

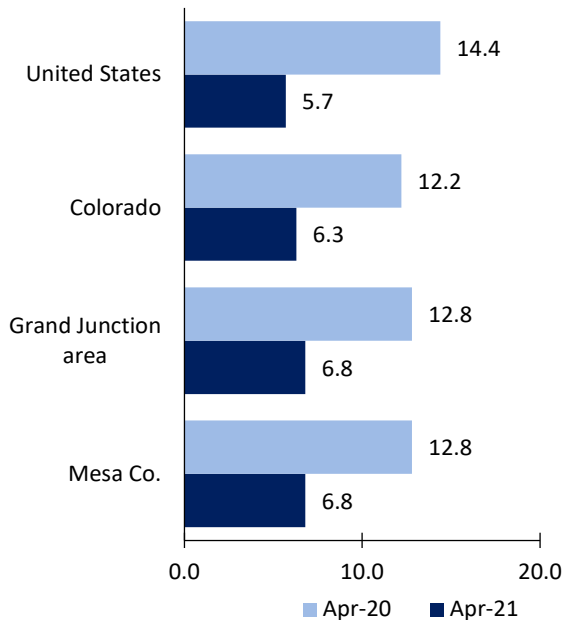
# Grand Junction Area Economic Summary

Updated June 04, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

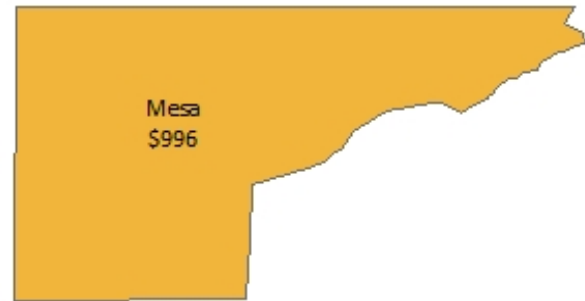


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Grand Junction area, fourth quarter 2020

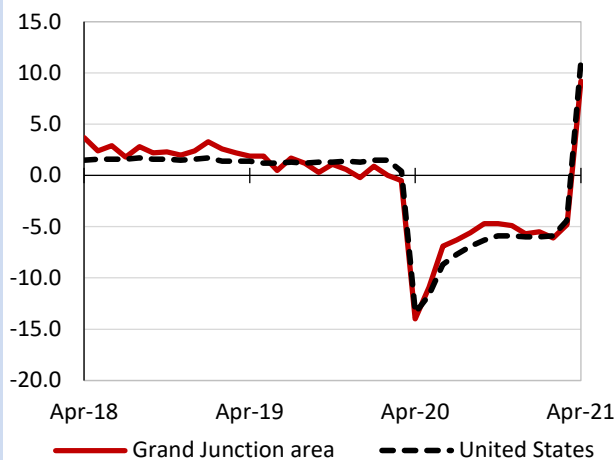
(U.S. = \$1,339; Area = \$996)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



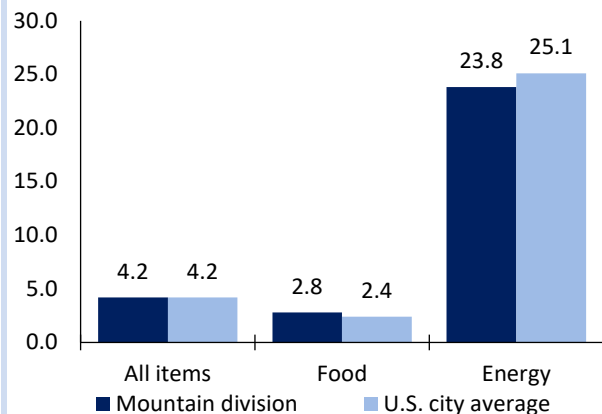
Source: U.S. BLS, Current Employment Statistics.

| Grand Junction area employment<br>(number in thousands) | Apr. 2021 | Change from Apr. 2020 to Apr. 2021 |         |
|---|-----------|------------------------------------|---------|
|   |           | Number                             | Percent |
| Total nonfarm   | 61.6      | 5.2                                | 9.2     |
| Mining, logging, and construction                       | 5.0       | -0.6                               | -10.7   |
| Manufacturing   | 2.9       | 0.2                                | 7.4     |
| Trade, transportation, and utilities                    | 12.9      | 1.2                                | 10.3    |
| Information   | 0.5       | 0.0                                | 0.0     |
| Financial activities                                    | 3.0       | 0.0                                | 0.0     |
| Professional and business services                      | 4.6       | -0.1                               | -2.1    |
| Education and health services                           | 12.2      | 1.1                                | 9.9     |
| Leisure and hospitality                                 | 6.8       | 2.0                                | 41.7    |
| Other services  | 2.6       | 0.5                                | 23.8    |
| Government  | 11.1      | 0.9                                | 8.8     |

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

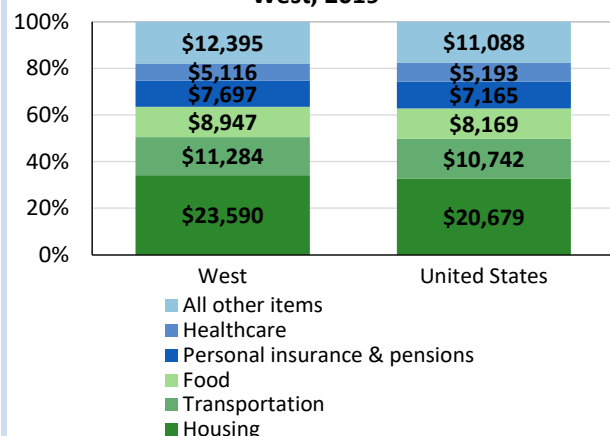
12-month percent change in CPI-U, April 2021



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

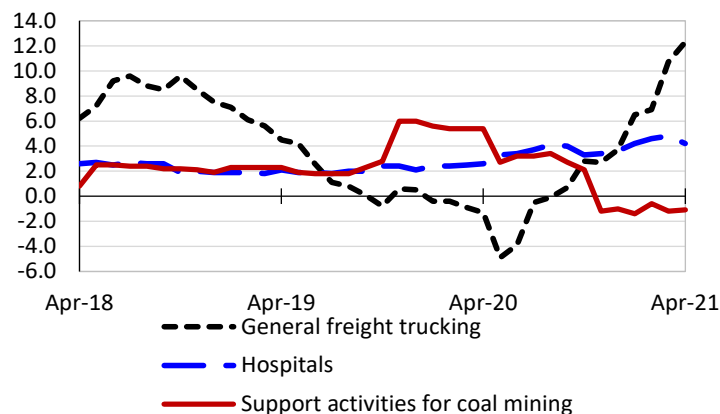
Average annual expenditures, United States and West, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation                           | Grand Junction area | United States |
|--------------------------------------|---------------------|---------------|
| All occupations                      | \$23.61             | \$27.07       |
| Speech-language pathologists         | 51.14               | 40.02         |
| Accountants and auditors             | 31.42               | 39.26         |
| Highway maintenance workers          | 22.40               | 20.77         |
| Construction laborers                | 19.97               | 20.67         |
| Court, municipal, and license clerks | 18.38               | 20.91         |
| Nursing assistants                   | 16.31               | 15.41         |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2020.

Employer costs per hour worked for wages and selected employee benefits by geographic division

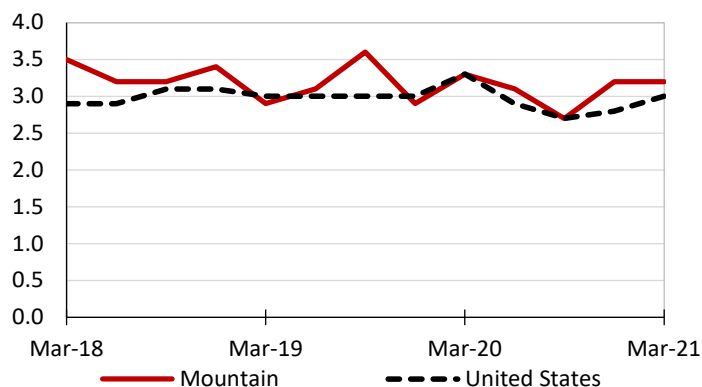
| Private industry, December 2020 | Mountain (1) | United States |
|---------------------------------|--------------|---------------|
| Total compensation              | \$33.80      | \$36.23       |
| Wages and salaries              | 23.61        | 25.48         |
| Total benefits                  | 10.19        | 10.74         |
| Paid leave                      | 2.38         | 2.69          |
| Vacation                        | 1.21         | 1.38          |
| Supplemental pay                | 1.25         | 1.25          |
| Insurance                       | 2.85         | 2.81          |
| Retirement and savings          | 1.16         | 1.25          |
| Legally required benefits       | 2.55         | 2.75          |

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.