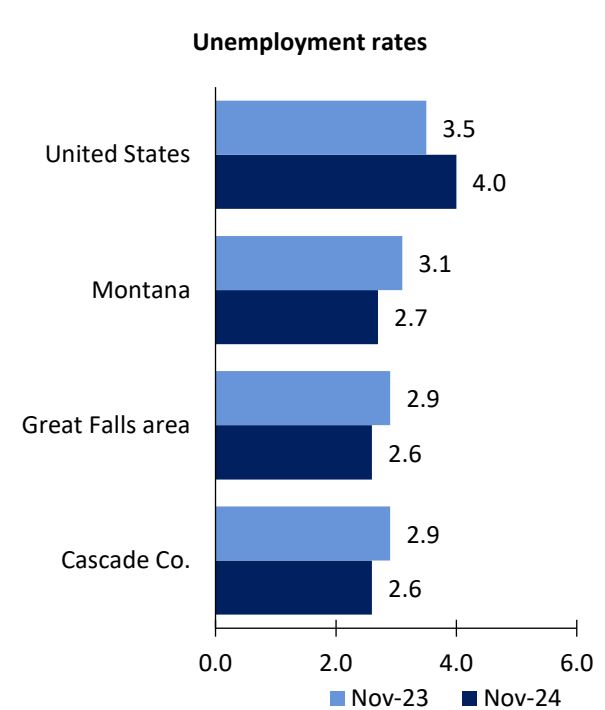


# Great Falls Area Economic Summary

Updated January 08, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

## Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

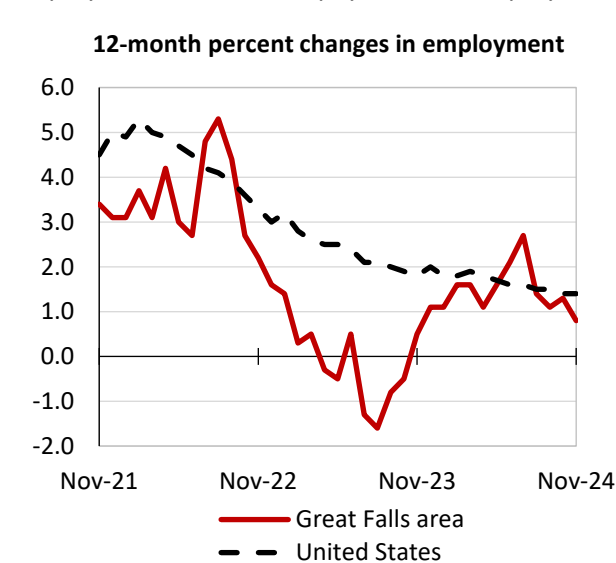
## Average weekly wages for all industries by county

Great Falls area, second quarter 2024  
(U.S. = \$1,390; Area = \$1,019)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



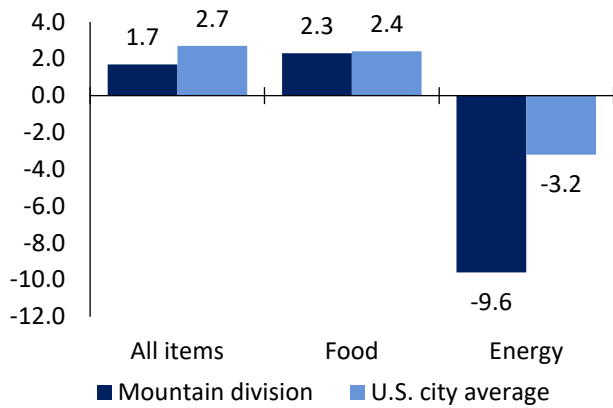
Great Falls area employment (number in thousands)	Nov. 2024	Change from Nov. 2023 to Nov. 2024	
		Number	Percent
Total nonfarm	38.0	0.3	0.8
Mining and logging	-	-	-
Construction	-	-	-
Manufacturing	-	-	-
Trade, transportation, and utilities	8.3	0.3	3.8
Information	-	-	-
Financial activities	-	-	-
Professional and business services	3.3	0.0	0.0
Education and health services	8.2	0.2	2.5
Leisure and hospitality	4.9	0.0	0.0
Other services	-	-	-
Government	5.7	0.0	0.0

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change

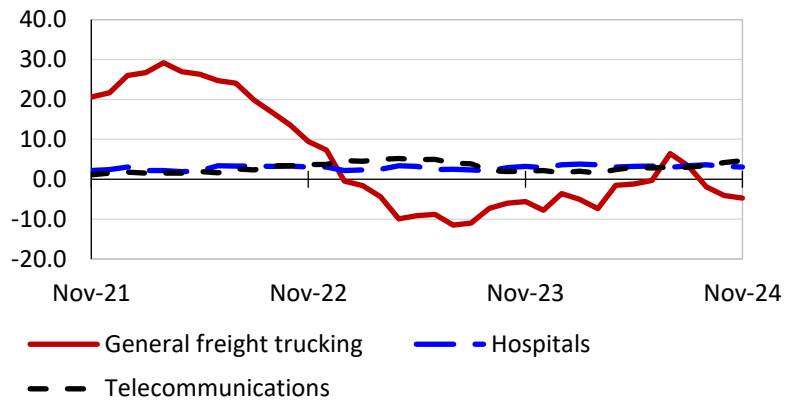
**12-month percent change in CPI-U, November 2024**



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

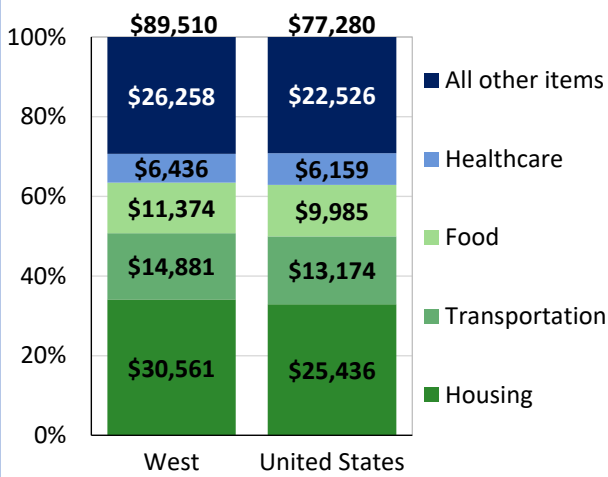
**12-month percent changes in PPI**



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, 2023**



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Great Falls area	United States
All occupations	\$24.55	\$31.48
General and operations managers	46.28	62.18
Registered nurses	38.13	45.42
Accountants and auditors	35.25	43.65
Heavy and tractor-trailer truck drivers	25.64	26.92
Medical secretaries and administrative assistants	18.77	20.85
Tellers	17.36	18.68

Source: U.S. BLS, Occupational Employment and Wage Statistics.

Employer costs per hour worked for wages and selected employee benefits by geographic division

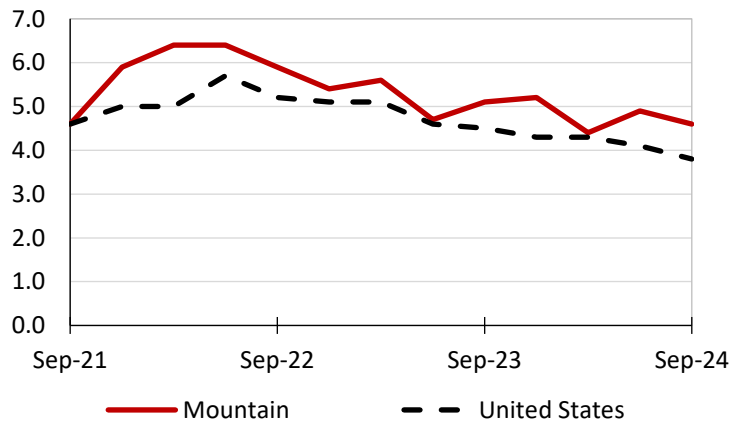
Private industry, September 2024	Mountain	United States
Total compensation	\$38.79	\$44.40
Wages and salaries	27.96	31.25
Total benefits	10.83	13.15
Paid leave	2.64	3.34
Vacation	1.29	1.71
Supplemental pay	1.41	1.76
Insurance	2.70	3.25
Retirement and savings	1.14	1.54
Legally required benefits	2.95	3.25

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

**12-month percent changes in ECI**



Source: U.S. BLS, Employment Cost Index.

