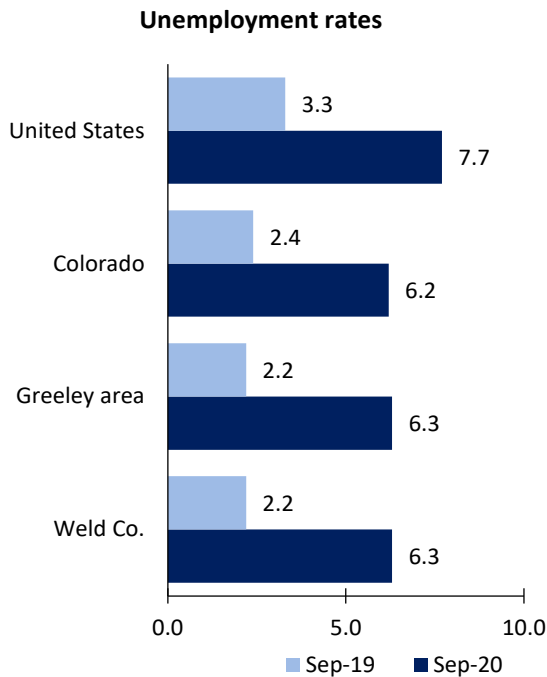


# Greeley Area Economic Summary

Updated November 02, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

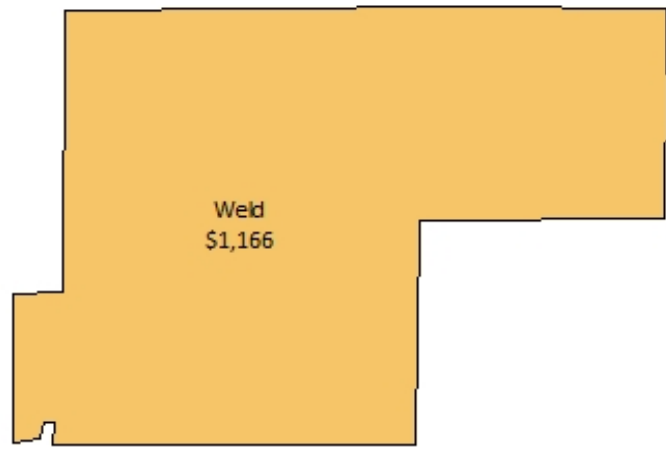


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

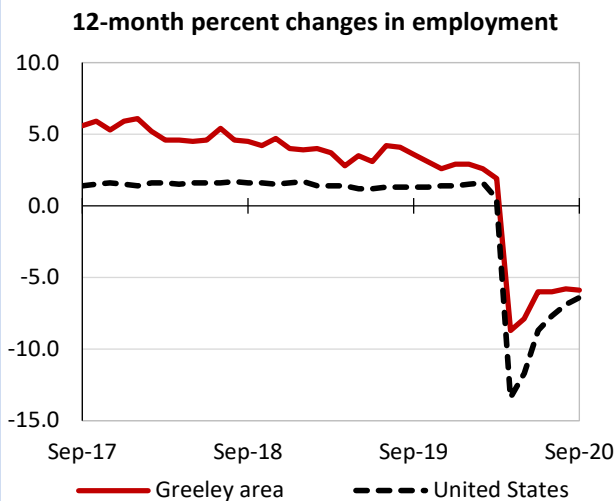
Greeley area, first quarter 2020

(U.S. = \$1,222; Area = \$1,166)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

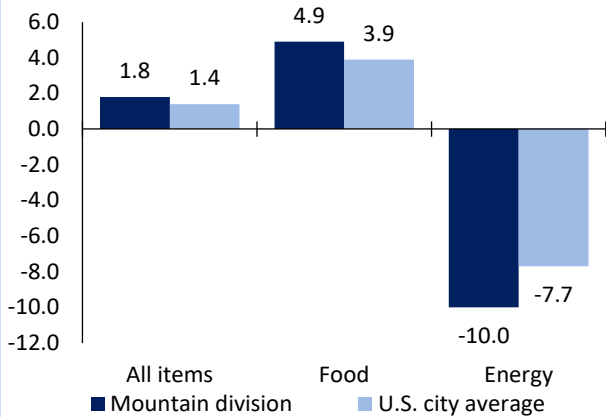
Greeley area employment (number in thousands)	Sep. 2020	Change from Sep. 2019 to Sep. 2020	
		Number	Percent
Total nonfarm	108.1	-6.8	-5.9
Mining, logging, and construction	19.2	-2.8	-12.7
Manufacturing	13.8	-0.5	-3.5
Trade, transportation, and utilities	18.6	-0.8	-4.1
Information	0.6	-0.1	-14.3
Financial activities	4.4	-0.1	-2.2
Professional and business services	10.3	-0.9	-8.0
Education and health services	9.9	-0.5	-4.8
Leisure and hospitality	10.7	0.6	5.9
Other services	3.4	-0.4	-10.5
Government	17.2	-1.3	-7.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

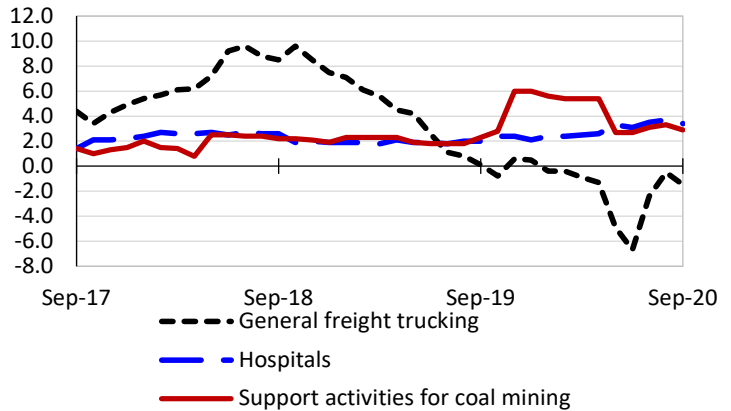
12-month percent change in CPI-U, September 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

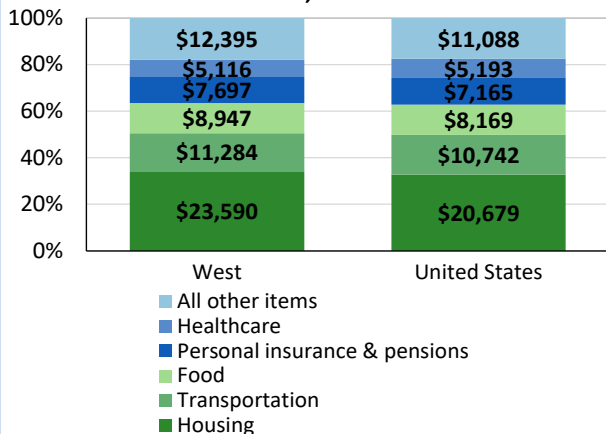
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and West, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Greeley area	United States
All occupations	\$23.91	\$25.72
Compliance officers	31.83	35.03
Pump operators, except wellhead pumpers	31.12	23.61
Service unit operators, oil and gas	23.50	24.71
Library technicians	17.21	17.76
Retail salespersons	16.87	14.12
Security guards	16.04	15.88

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

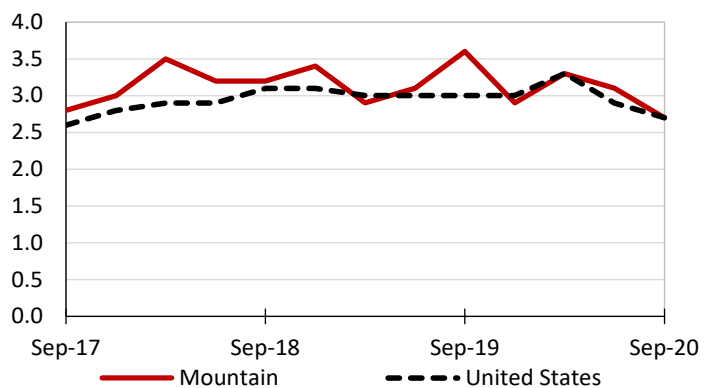
Private industry, June 2020	Mountain (1)	United States
Total compensation	\$34.48	\$35.96
Wages and salaries	24.26	25.18
Total benefits	10.22	10.79
Paid leave	2.45	2.63
Vacation	1.24	1.35
Supplemental pay	1.18	1.23
Insurance	2.78	2.89
Retirement and savings	1.25	1.29
Legally required benefits	2.55	2.74

(1) The states that compose the Mountain census division are: AZ, CO, ID, MT, NV, NM, UT, and WY.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

