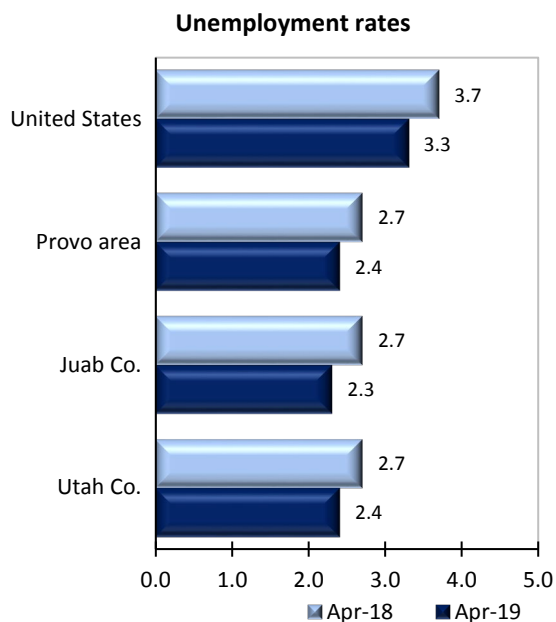


Provo Area Economic Summary

Updated June 05, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

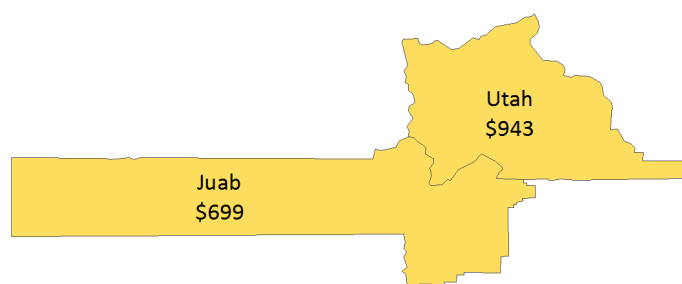
Unemployment rates for the Provo area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

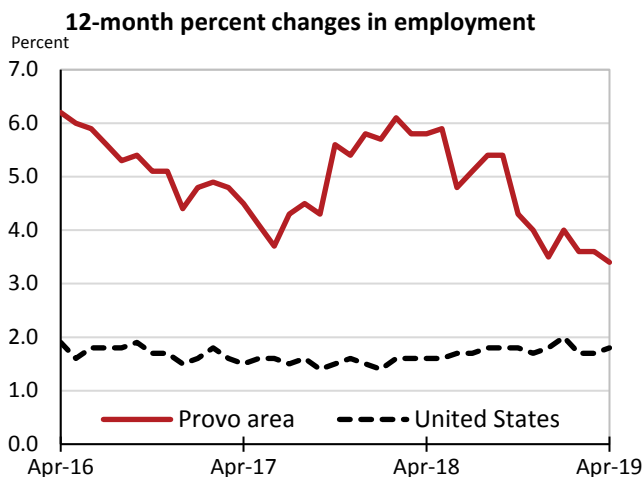
Average weekly wages for all industries by county

Provo area, 4th quarter 2018
(U.S. = \$1,144; Area = \$939)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



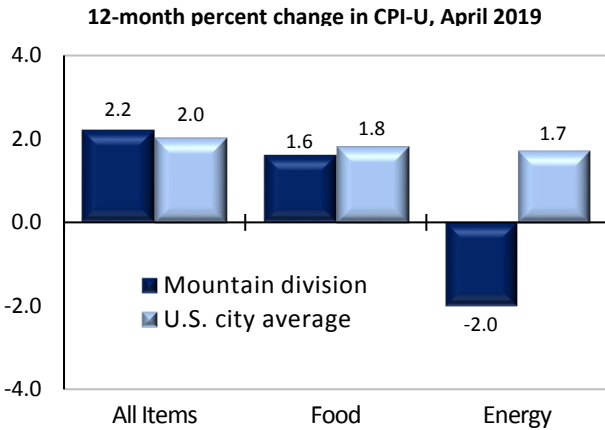
Source: U.S. BLS, Current Employment Statistics.

Provo area employment (numbers in thousands)	Apr. 2019	Change from Apr. 2018 to Apr. 2019	
		Number	Percent
Total nonfarm	271.4	9.0	3.4
Mining, logging, and construction	25.4	0.5	2.0
Manufacturing	20.7	1.1	5.6
Trade, transportation, and utilities	45.6	2.2	5.1
Information	13.4	0.7	5.5
Financial activities	8.9	0.0	0.0
Professional and business services	39.2	1.6	4.3
Education and health services	57.2	1.0	1.8
Leisure and hospitality	21.4	0.5	2.4
Other services	5.6	0.2	3.7
Government	34.0	1.2	3.7

Source: U.S. BLS, Current Employment Statistics.

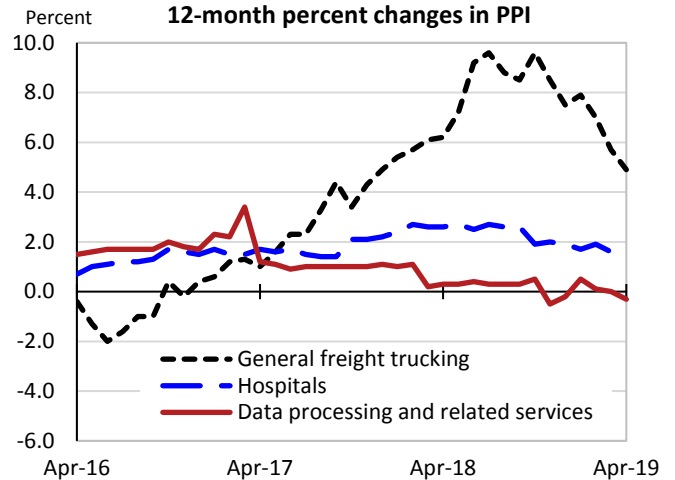


Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

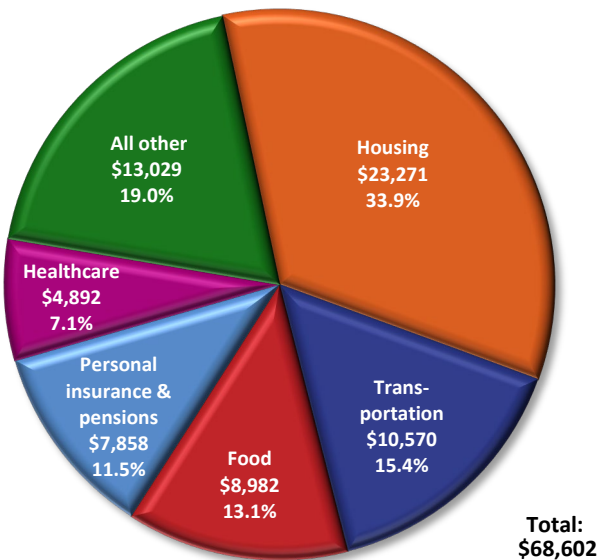
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

West Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Provo area	United States
Total, all occupations	\$22.89	\$24.98
Pharmacists	58.97	59.45
Applications software developers	47.79	51.96
General and operations managers	40.53	59.56
Accountants and auditors	32.30	37.89
Registered nurses	30.34	36.30
Carpenters	19.59	24.58
Construction laborers	15.03	19.40
Customer service representatives	14.37	17.53
Residential advisors	13.38	14.41
Retail salespersons	12.58	13.61
Social and human service assistants	12.09	17.22
Fast food cooks	11.43	10.89

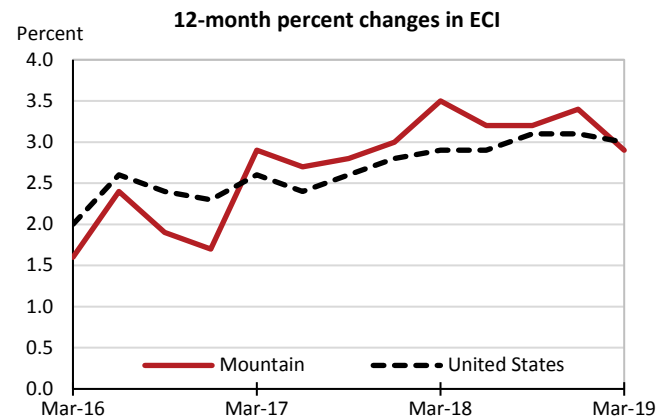
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2018	Mountain (1)	United States
Total compensation	\$32.72	\$34.05
Wages and salaries	23.36	23.85
Total benefits	9.37	10.20
Paid leave	2.28	2.44
Vacation	1.15	1.26
Supplemental pay	0.93	1.09
Insurance	2.42	2.71
Retirement and savings	1.27	1.32
Legally required benefits	2.47	2.64

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.