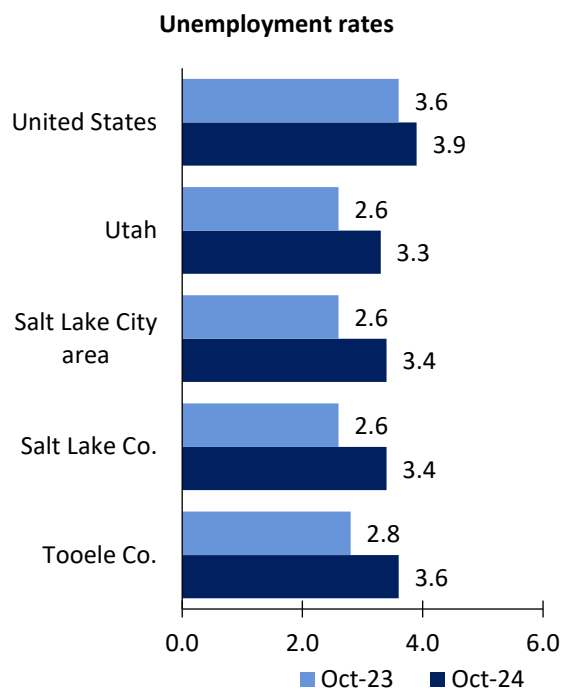


# Salt Lake City Area Economic Summary

Updated December 04, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

## Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

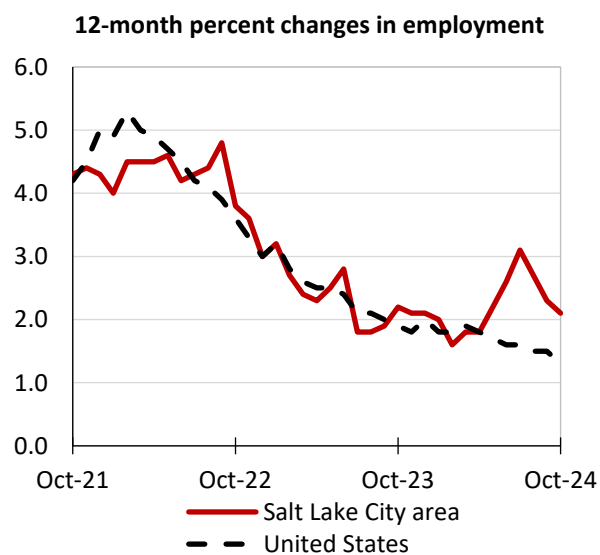
## Average weekly wages for all industries by county

**Salt Lake City area, first quarter 2024**  
(U.S. = \$1,527; Area = \$1,533)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

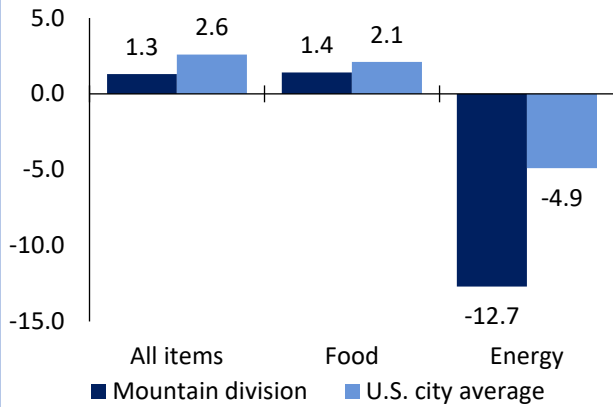


Salt Lake City area employment (number in thousands)	Oct. 2024	Change from Oct. 2023 to Oct. 2024	
		Number	Percent
Total nonfarm	847.5	17.5	2.1
Mining, logging, and construction	64.9	4.8	8.0
Manufacturing	66.0	2.1	3.3
Trade, transportation, and utilities	162.9	-0.6	-0.4
Information	24.9	0.8	3.3
Financial activities	63.9	0.5	0.8
Professional and business services	148.4	-0.6	-0.4
Education and health services	103.1	4.7	4.8
Leisure and hospitality	69.6	1.6	2.4
Other services	22.4	-0.7	-3.0
Government	121.4	4.9	4.2

Source: U.S. BLS, Current Employment Statistics.

Prices paid by urban consumers for selected categories, over-the-year change

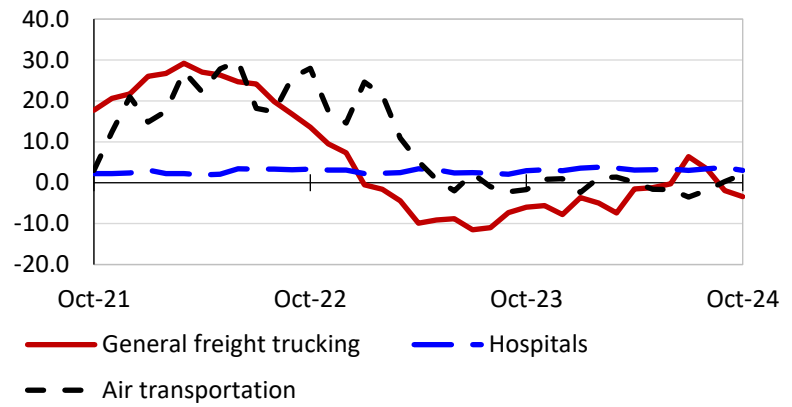
**12-month percent change in CPI-U, October 2024**



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

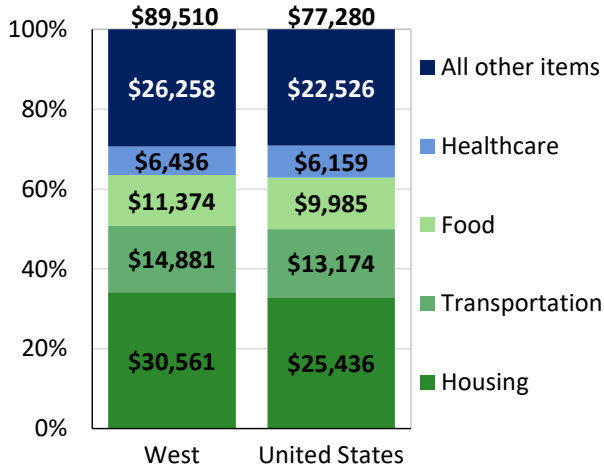
**12-month percent changes in PPI**



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, 2023**



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Salt Lake City	United States
All occupations	\$31.67	\$31.48
Physical therapists	47.15	48.29
Accountants and auditors	39.05	43.65
Web developers	35.45	45.95
Sheet metal workers	27.99	30.90
Customer service representatives	21.05	20.92
Retail salespersons	19.16	17.64

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

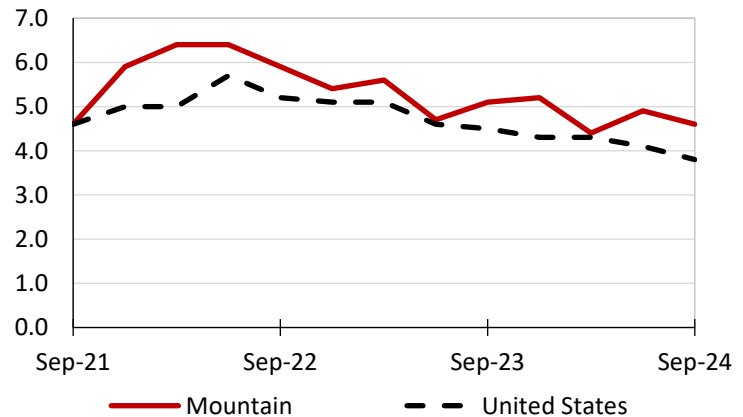
Private industry, June 2024	Mountain	United States
Total compensation	\$38.61	\$43.94
Wages and salaries	27.80	30.90
Total benefits	10.81	13.04
Paid leave	2.64	3.30
Vacation	1.30	1.69
Supplemental pay	1.40	1.76
Insurance	2.71	3.24
Retirement and savings	1.12	1.52
Legally required benefits	2.94	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

**12-month percent changes in ECI**



Source: U.S. BLS, Employment Cost Index.