Springfield, MO Area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>Mar-19</th>
<th>Mar-20</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.9</td>
<td>4.5</td>
</tr>
<tr>
<td>Springfield area</td>
<td>3.1</td>
<td>3.9</td>
</tr>
<tr>
<td>Christian Co.</td>
<td>3.2</td>
<td>3.7</td>
</tr>
<tr>
<td>Greene Co.</td>
<td>2.9</td>
<td>3.7</td>
</tr>
<tr>
<td>Polk Co.</td>
<td>3.8</td>
<td>4.0</td>
</tr>
<tr>
<td>Webster Co.</td>
<td>3.6</td>
<td>4.6</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Springfield area, third quarter 2019
(U.S. = $1,093; Area = $804)

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number</td>
<td>Percent</td>
</tr>
<tr>
<td>Total nonfarm</td>
<td>218.9</td>
<td>1.1      0.5</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>9.5</td>
<td>0.6      6.7</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>17.3</td>
<td>0.2      1.2</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>48.7</td>
<td>-0.5     -1.0</td>
</tr>
<tr>
<td>Information</td>
<td>3.9</td>
<td>-0.2     -4.9</td>
</tr>
<tr>
<td>Financial activities</td>
<td>11.7</td>
<td>0.1      0.9</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>24.4</td>
<td>0.4      1.7</td>
</tr>
<tr>
<td>Education and health services</td>
<td>40.8</td>
<td>0.5      1.2</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>22.1</td>
<td>-0.3     -1.3</td>
</tr>
<tr>
<td>Other services</td>
<td>9.0</td>
<td>0.0      0.0</td>
</tr>
<tr>
<td>Government</td>
<td>31.5</td>
<td>0.3      1.0</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, March 2020

-10.0 -8.0 -6.0 -4.0 -2.0 0.0 2.0 4.0

-10.0 -8.0 -6.0 -4.0 -2.0 0.0 2.0 4.0

All items  Food  Energy

West North Central  U.S. city average

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Mar-17 Mar-18 Mar-19 Mar-20

-12.0 -10.0 -8.0 -6.0 -4.0 -2.0 0.0 2.0 4.0 6.0 8.0 10.0 12.0

-12.0 -10.0 -8.0 -6.0 -4.0 -2.0 0.0 2.0 4.0 6.0 8.0 10.0 12.0

General freight trucking  Hospitals

Machinery manufacturing

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Midwest, 2018

100%

All items  Food  Energy

West North Central  U.S. city average

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation  Springfield, MO  United States

All occupations  $20.51  $25.72

Nurse practitioners  43.08  53.77

Soil and plant scientists  23.21  33.58

Heavy and tractor-trailer truck drivers  22.86  22.52

Computer user support specialists  19.96  27.19

Court, municipal, and license clerks  15.43  20.21

Childcare workers  9.92  12.27


Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2019  West North Central  United States

Total compensation  $31.51  $34.72

Wages and salaries  22.03  24.36

Total benefits  9.48  10.37

Paid leave  2.24  2.53

Vacation  1.19  1.30

Supplemental pay  1.05  1.19

Insurance  2.77  2.76

Retirement and savings  0.99  1.22

Legally required benefits  2.43  2.66

(1) The states that compose the West North Central census division are: IA, KS, MN, MO, NE, ND, and SD.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Mar-17 Mar-18 Mar-19 Mar-20

West North Central  United States

Source: U.S. BLS, Employment Cost Index.