

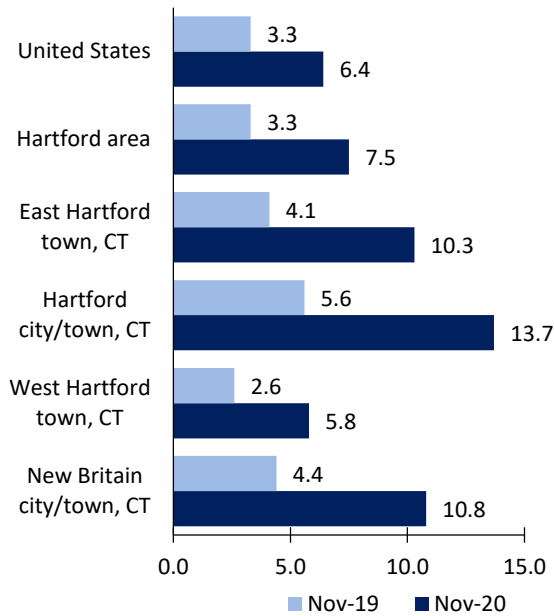
Hartford Area Economic Summary

Updated January 07, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

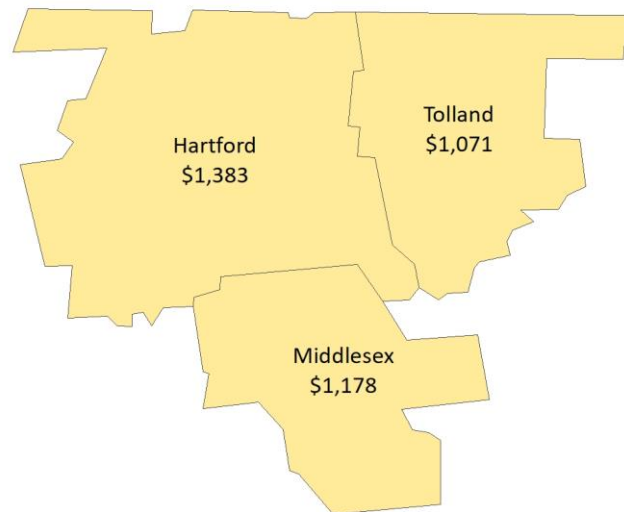


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Hartford-West Hartford-East Hartford, CT MSA, second quarter 2020

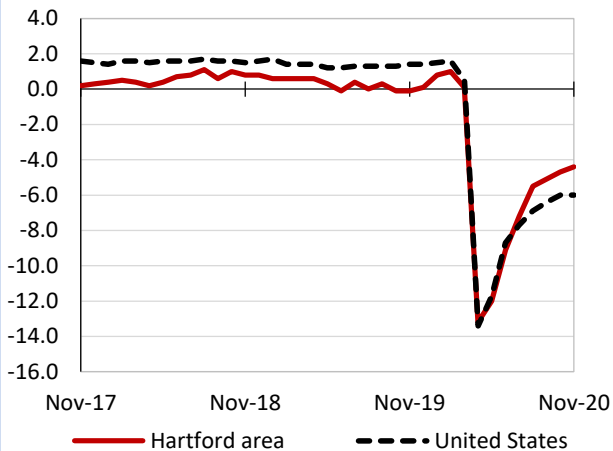
(U.S. = \$1,188; Area = \$1,341)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

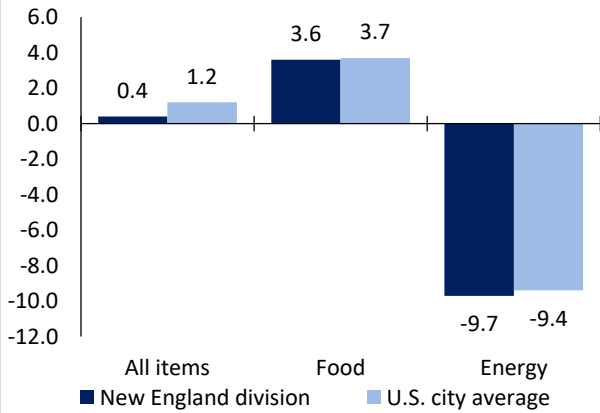
Hartford area employment (number in thousands)	Nov. 2020	Change from Nov. 2019 to Nov. 2020	
		Number	Percent
Total nonfarm	565.1	-25.9	-4.4
Mining, logging, and construction	19.6	-0.2	-1.0
Manufacturing	59.0	-2.0	-3.3
Trade, transportation, and utilities	92.1	-1.5	-1.6
Information	9.1	-0.7	-7.1
Financial activities	55.7	-1.0	-1.8
Professional and business services	72.4	-1.3	-1.8
Education and health services	107.3	-5.4	-4.8
Leisure and hospitality	37.8	-7.9	-17.3
Other services	21.0	-1.6	-7.1
Government	91.1	-4.3	-4.5

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

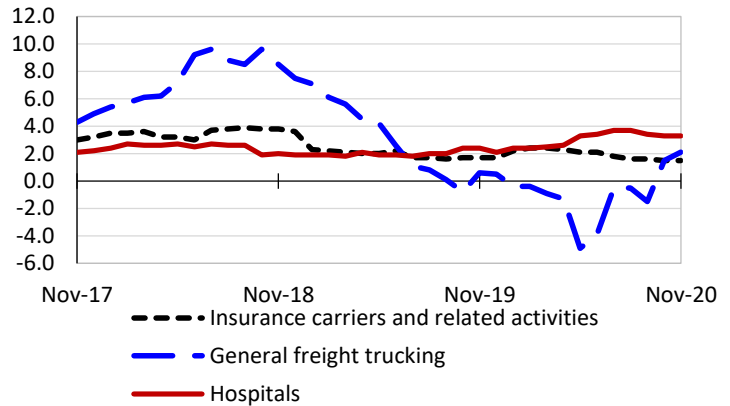
12-month percent change in CPI-U, November 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

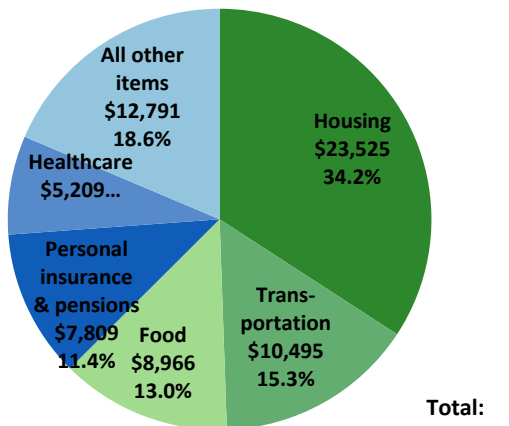
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast average annual expenditures, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Hartford Area	United States
All occupations	\$30.24	\$25.72
Financial managers	72.80	70.93
Insurance underwriters	41.70	37.33
Machinists	25.70	22.17
Customer service representatives	19.43	17.94
Security guards	16.08	15.88
Stockers and order fillers	14.97	14.26

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

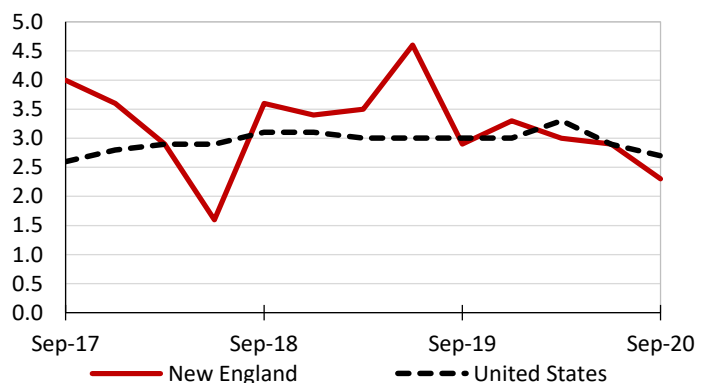
Private industry, September 2020	New England area (1)	United States
Total compensation	\$41.76	\$35.95
Wages and salaries	28.74	25.23
Total benefits	13.03	10.72
Paid leave	3.33	2.63
Vacation	1.72	1.35
Supplemental pay	1.36	1.23
Insurance	3.42	2.86
Retirement and savings	1.79	1.27
Legally required benefits	3.12	2.73

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.