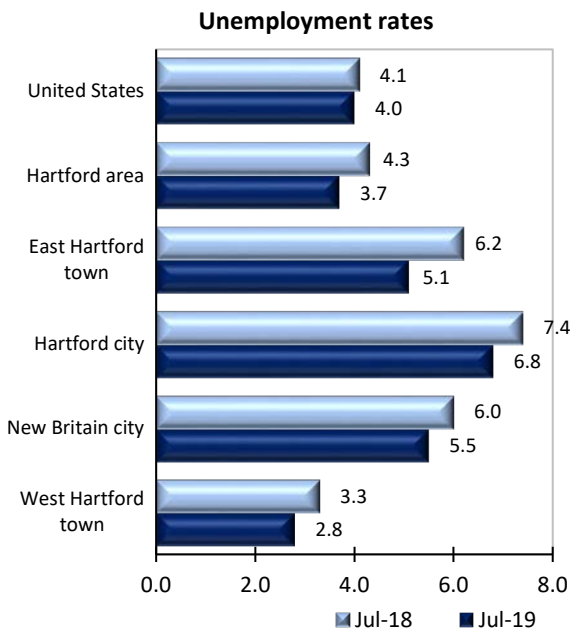


Hartford, CT, Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

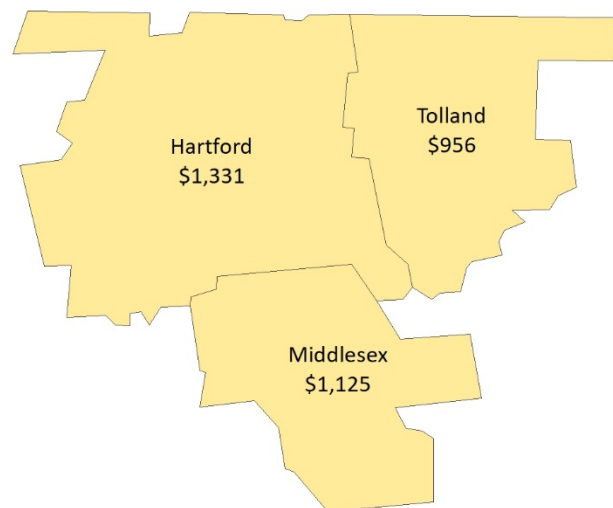
Unemployment rates for the Hartford area, selected area cities, towns and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

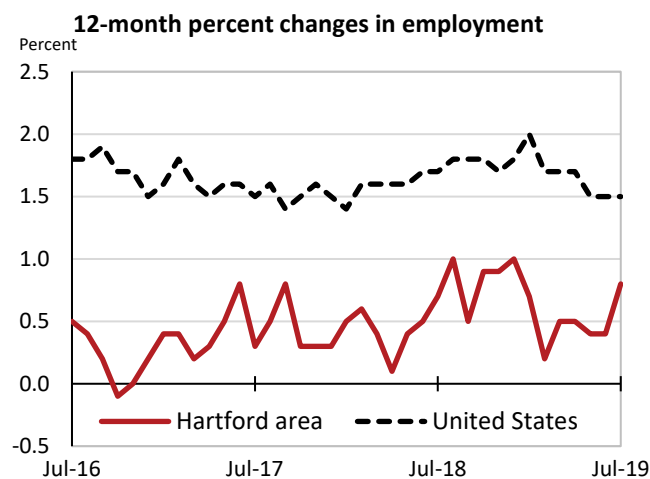
Average weekly wages for all industries by county

Hartford area, 4th quarter 2018
(U.S. = \$1,144; Area = \$1,283)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

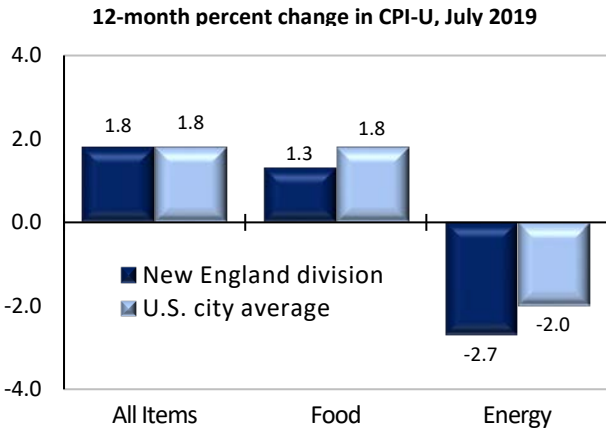


Source: U.S. BLS, Current Employment Statistics.

| Hartford area employment (numbers in thousands) | Jul. 2019 | Change from Jul. 2018 to Jul. 2019 | |
|---|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 581.6 | 4.7 | 0.8 |
| Mining, logging, and construction | 19.0 | -1.8 | -8.7 |
| Manufacturing | 60.4 | 0.7 | 1.2 |
| Trade, transportation, and utilities | 90.1 | -0.4 | -0.4 |
| Information | 10.4 | 0.4 | 4.0 |
| Financial activities | 58.4 | 1.0 | 1.7 |
| Professional and business services | 76.0 | 1.3 | 1.7 |
| Education and health services | 109.3 | 3.0 | 2.8 |
| Leisure and hospitality | 52.7 | 2.1 | 4.2 |
| Other services | 22.2 | -0.9 | -3.9 |
| Government | 83.1 | -0.7 | -0.8 |

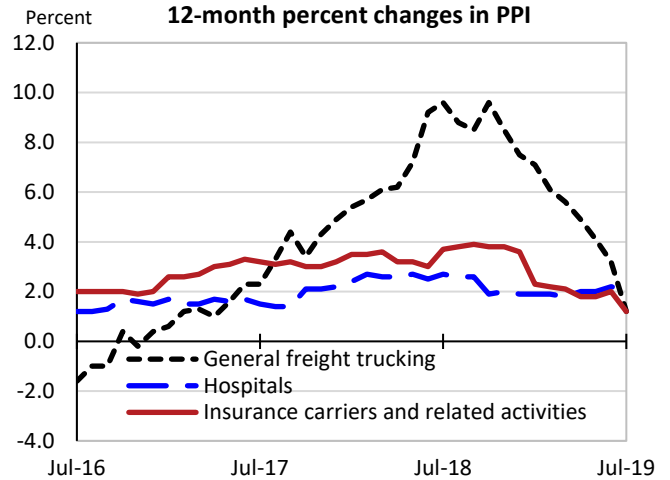
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

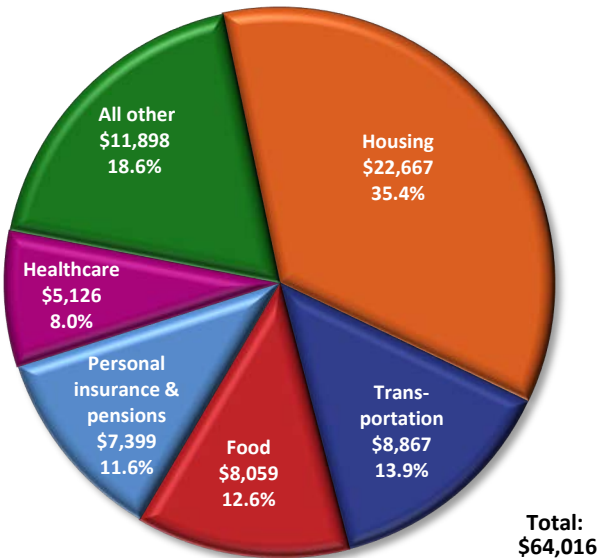
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Hartford area | United States |
|----------------------------------|---------------|---------------|
| Total, all occupations | \$29.24 | \$24.98 |
| Financial managers | 70.99 | 70.59 |
| Aerospace engineers | 48.50 | 56.30 |
| Insurance underwriters | 39.16 | 36.96 |
| Registered nurses | 38.58 | 36.30 |
| Accountants and auditors | 37.72 | 37.89 |
| Machinists | 24.47 | 21.75 |
| Construction laborers | 23.67 | 19.40 |
| Customer service representatives | 19.61 | 17.53 |
| Security guards | 17.60 | 15.41 |
| Retail salespersons | 14.80 | 13.61 |
| Stock clerks and order fillers | 14.16 | 13.71 |
| Cooks, fast food | 12.12 | 10.89 |

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

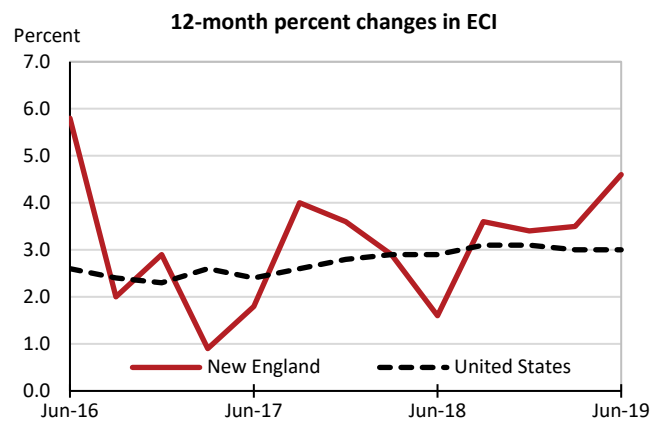
Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, March 2019 | New England (1) | United States |
|------------------------------|-----------------|---------------|
| Total compensation | \$41.13 | \$34.49 |
| Wages and salaries | 28.19 | 24.17 |
| Total benefits | 12.94 | 10.33 |
| Paid leave | 3.28 | 2.48 |
| Vacation | 1.71 | 1.28 |
| Supplemental pay | 1.31 | 1.10 |
| Insurance | 3.40 | 2.75 |
| Retirement and savings | 1.91 | 1.33 |
| Legally required benefits | 3.04 | 2.66 |

(1) New England includes CT, MA, ME, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.