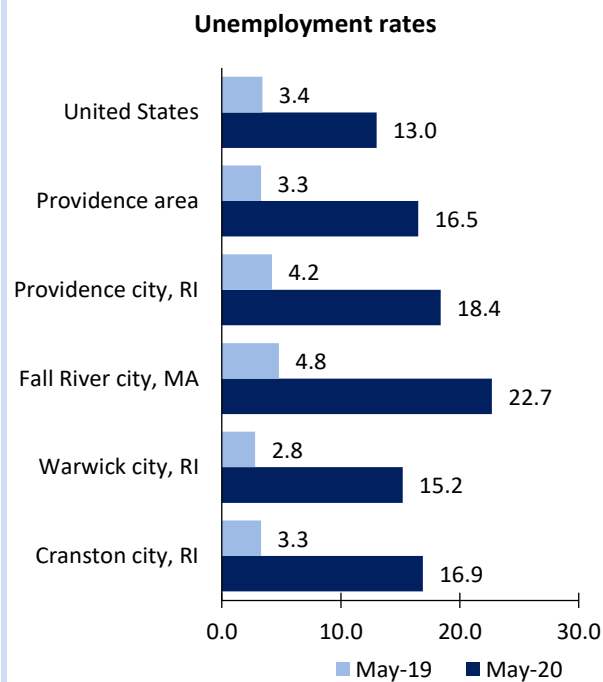


Providence Area Economic Summary

Updated July 22, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

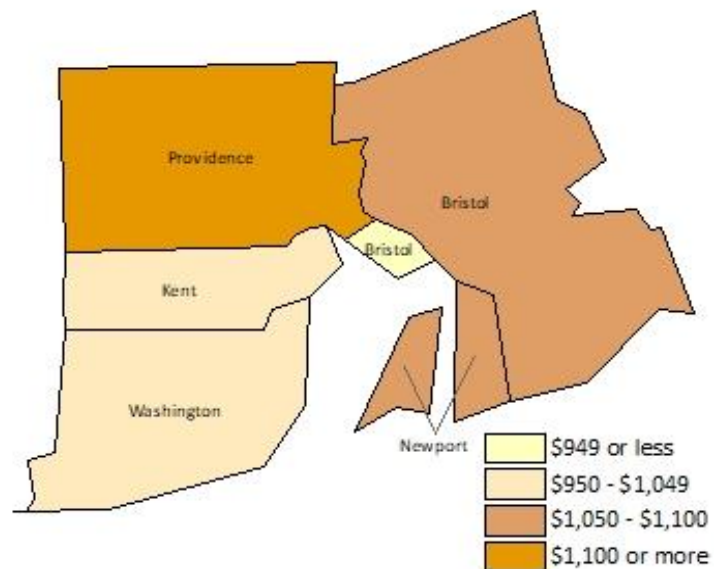


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

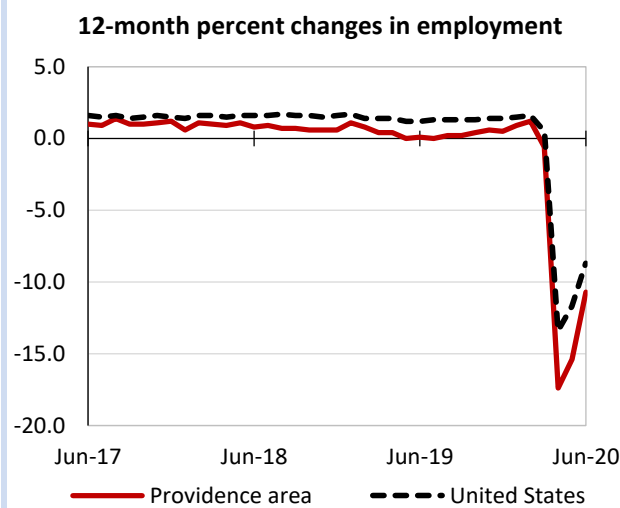
Providence-Warwick, RI-MA MSA, fourth quarter 2019

(U.S. = \$1,185; Area = \$1,078)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

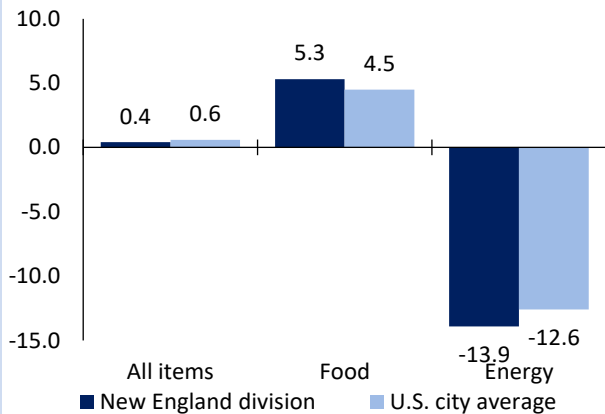
Providence area employment (number in thousands)	Jun. 2020	Change from Jun. 2019 to Jun. 2020	
		Number	Percent
Total nonfarm	540.2	-64.4	-10.7
Mining and logging	0.3	0.0	0.0
Construction	26.4	0.0	0.0
Manufacturing	48.6	-1.9	-3.8
Trade, transportation, and utilities	93.0	-8.5	-8.4
Information	6.5	-0.4	-5.8
Financial activities	37.6	-0.7	-1.8
Professional and business services	68.3	-7.3	-9.7
Education and health services	115.8	-9.9	-7.9
Leisure and hospitality	49.5	-26.2	-34.6
Other services	22.1	-6.5	-22.7
Government	72.1	-3.0	-4.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

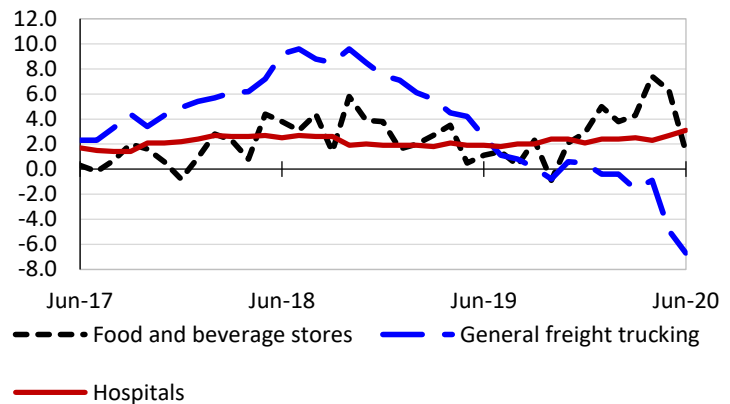
12-month percent change in CPI-U, June 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

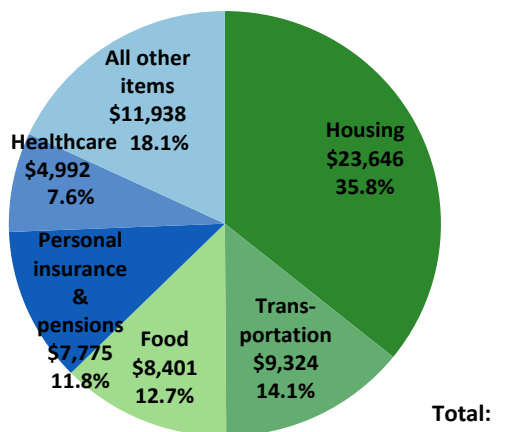
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast average annual expenditures, 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Providence area	United States
All occupations	\$26.89	\$25.72
Customer service representatives	18.95	17.94
Social and human service assistants	17.43	17.81
Nursing assistants	15.79	14.77
Stockers and order fillers	15.14	14.26
Cooks, restaurant	14.88	13.80
Waiters and waitresses	13.99	12.88

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

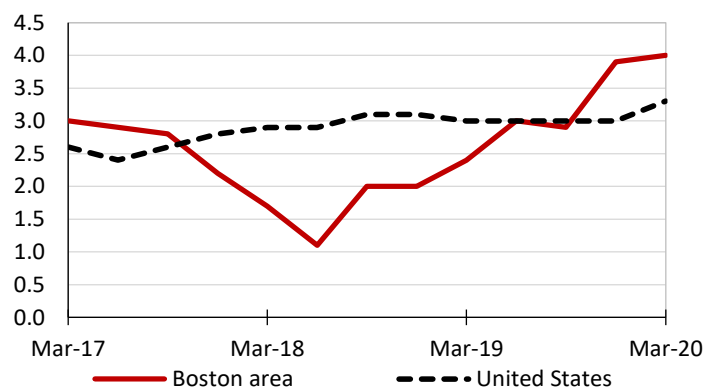
Private industry, March 2020	New England area (1)	United States
Total compensation	\$40.89	\$35.34
Wages and salaries	28.17	24.82
Total benefits	12.71	10.53
Paid leave	3.25	2.58
Vacation	1.67	1.32
Supplemental pay	1.30	1.19
Insurance	3.34	2.80
Retirement and savings	1.77	1.25
Legally required benefits	3.05	2.70

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

