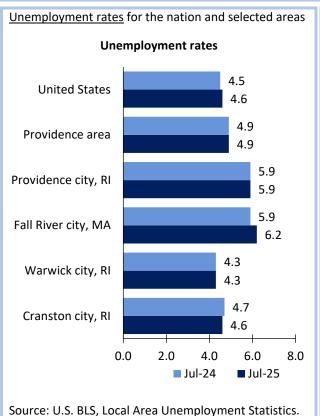
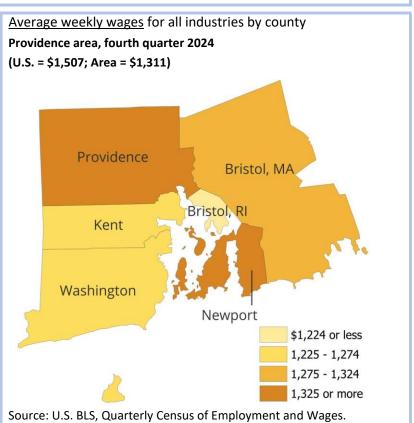
Providence Area Economic Summary

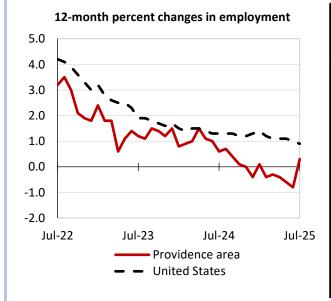
Updated August 27, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending,** and **benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

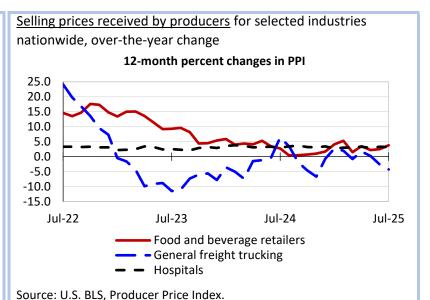


Providence area employment (number in thousands)	Jul. 2025	Change from Jul. 2024 to Jul. 2025	
(number in thousands)		Number	Percent
Total nonfarm	748.1	2.0	0.3
Mining and logging	0.2	0.0	0.0
Construction	35.6	-0.9	-2.5
Manufacturing	63.4	0.6	1.0
Trade, transportation, and utilities	131.7	0.5	0.4
Information	7.5	0.0	0.0
Financial activities	40.3	-0.9	-2.2
Professional and business services	93.0	1.1	1.2
Education and health services	159.6	3.9	2.5
Leisure and hospitality	93.0	0.2	0.2
Other services	33.4	0.7	2.1
Government	90.4	-3.2	-3.4

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, July 2025 3.3 4.0 2.9 2.7 2.7 2.0 0.0 -2.0 -1.6 -4.0 -4.1 -6.0 All items Food Energy ■ New England U.S. city average Source: U.S. BLS, Consumer Price Index.



<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, 2023 \$87,445 \$77,280 100% ■ All other items \$22,526 \$26,012 80% Healthcare \$6,159 \$6,467 60% \$11,165 \$9,985 Food \$13,880 \$13,174 40% ■ Transportation 20% \$29,921 \$25,436 Housing 0% Northeast **United States**

Average hourly wages for selected occupations, May 2024

Occupation	Providence area	United States
All occupations	\$32.21	\$32.66
Social and community service managers	41.57	41.39
Child, family, and school social workers	33.19	30.25
Jewelers and precious stone and metal workers	23.68	26.46
Nursing assistants	20.93	19.84
Waiters and waitresses	20.77	18.44
Receptionists and information clerks	19.76	18.50

Source: U.S. BLS, Occupational Employment and Wage Statistics.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by census division.

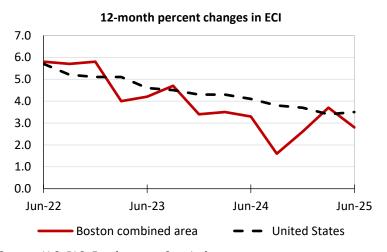
Source: U.S. BLS, Consumer Expenditure Survey.

Private industry, March 2025	New England	United States
Total compensation	\$56.17	\$45.38
Wages and salaries	38.56	31.89
Total benefits	17.61	13.49
Paid leave	5.00	3.43
Vacation	2.59	1.74
Supplemental pay	2.00	1.89
Insurance	4.61	3.34
Retirement and savings	2.17	1.53
Legally required benefits	3.83	3.29

<u>Map of Census Regions and Divisions</u> Source: U.S. BLS, Employer Costs for Employee

Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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