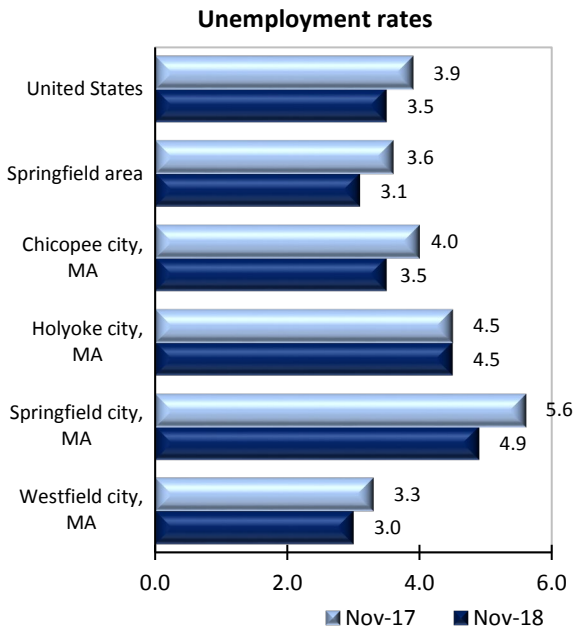


Springfield, MA-CT, Area Economic Summary

Updated January 08, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

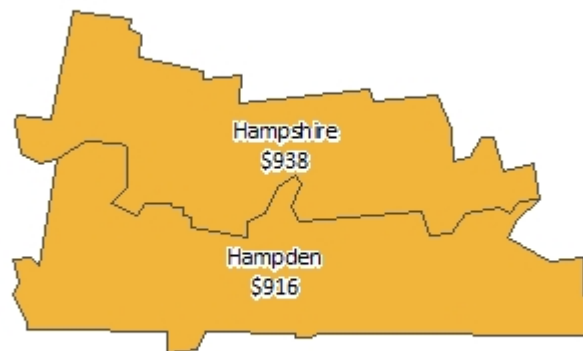
Unemployment rates for the Springfield area, selected area cities, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

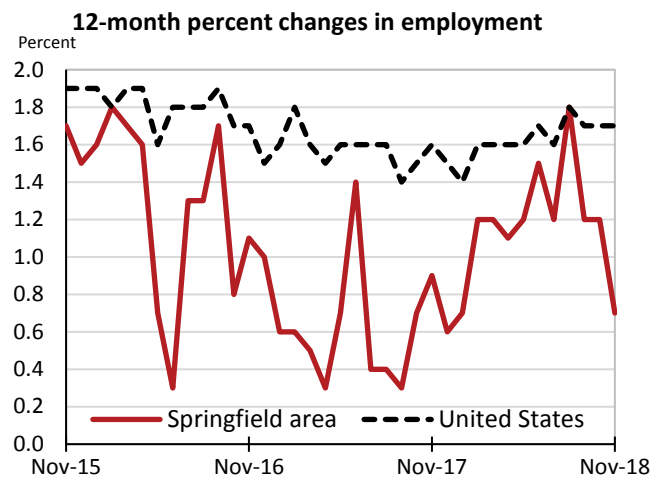
Average weekly wages for all industries by county

Springfield area, 2nd quarter 2018
(U.S. = \$1,055; Area = \$921)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



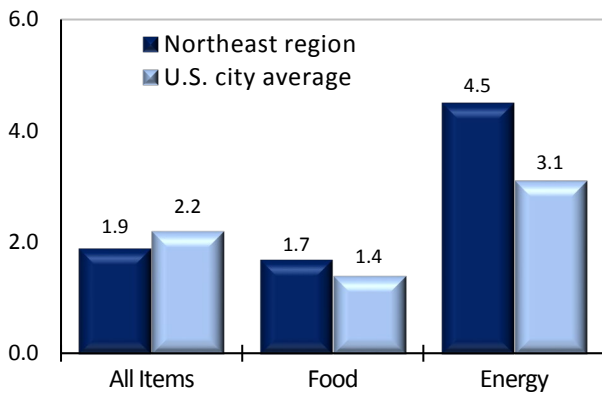
Source: U.S. BLS, Current Employment Statistics.

Springfield area employment (numbers in thousands)	Nov. 2018	Change from Nov. 2017 to Nov. 2018	
		Number	Percent
Total nonfarm	344.6	2.5	0.7
Mining, logging, and construction	11.4	-0.9	-7.3
Manufacturing	29.1	0.1	0.3
Trade, transportation, and utilities	63.5	1.5	2.4
Information	3.3	0.0	0.0
Financial activities	16.3	-0.1	-0.6
Professional and business services	27.1	-0.2	-0.7
Education and health services	84.8	0.8	1.0
Leisure and hospitality	32.4	1.5	4.9
Other services	13.0	0.1	0.8
Government	63.7	-0.3	-0.5

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

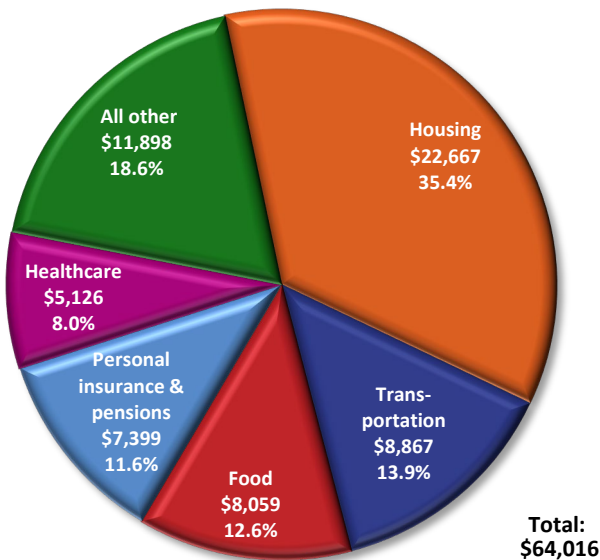
12-month percent change in CPI-U, November 2018



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

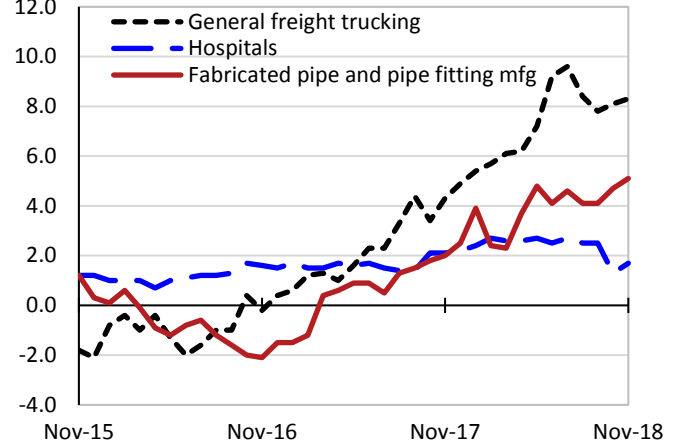
Northeast Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Springfield area	United States
Total, all occupations	\$24.48	\$24.34
General and operations managers	48.32	59.35
Registered nurses	37.17	35.36
Accountants and auditors	31.96	37.46
Construction laborers	26.58	18.70
Customer service representatives	18.11	17.14
Assemblers and fabricators, all other, including team assemblers	16.70	15.95
Bus drivers, school or special client	15.89	15.45
Retail salespersons	14.12	13.20
Personal care aides	13.64	11.59
Cooks, fast food	12.99	10.39
Waiters and waitresses	12.57	12.15
Cashiers	12.13	10.64

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

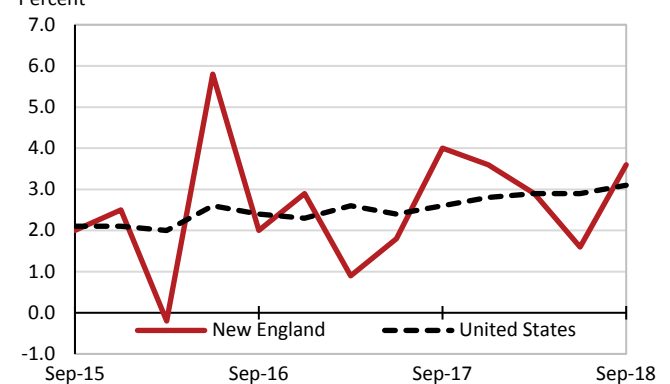
Private industry, September 2018	New England (1)	United States
Total compensation	\$42.06	\$34.53
Wages and salaries	28.84	24.06
Total benefits	13.22	10.48
Paid leave	3.25	2.41
Vacation	1.71	1.25
Supplemental pay	1.37	1.32
Insurance	3.63	2.74
Retirement and savings	1.97	1.35
Legally required benefits	3.00	2.66

(1) New England includes CT, MA, ME, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.