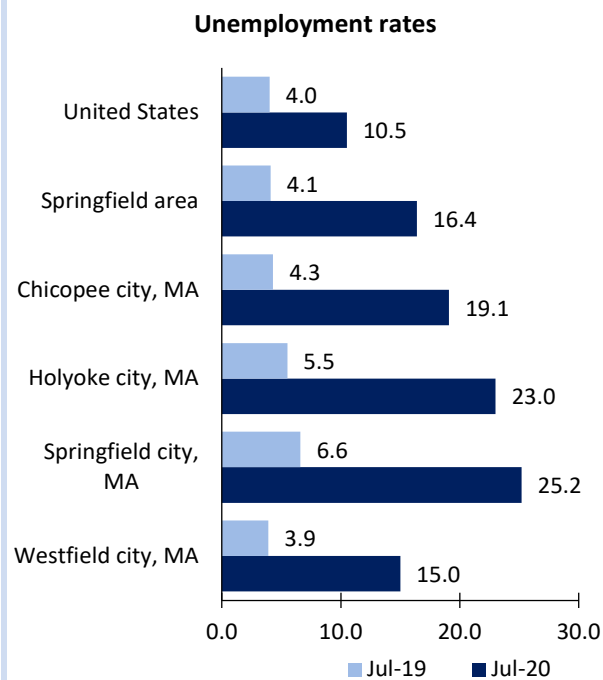


Springfield Area Economic Summary

Updated September 15, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

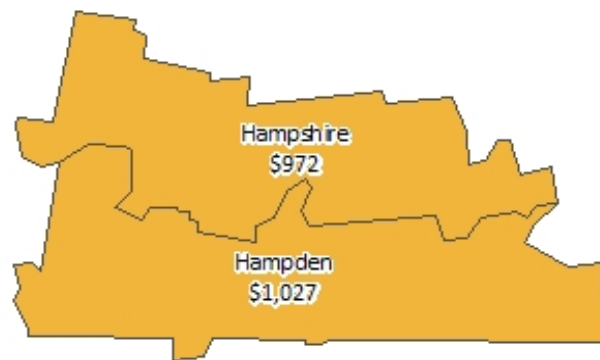


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

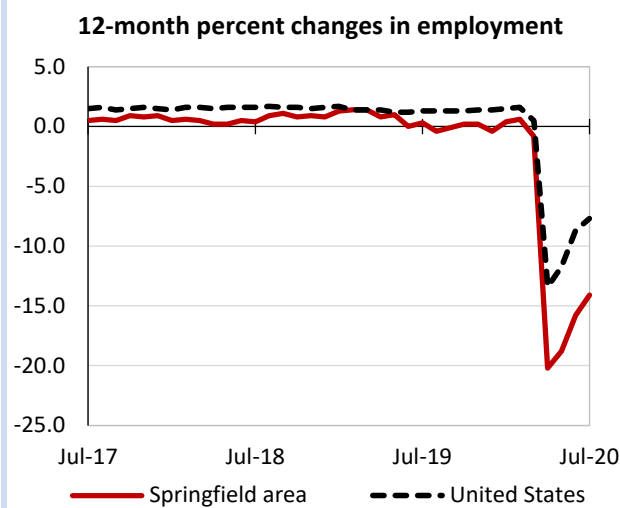
Springfield area, first quarter 2020

(U.S. = \$1,222; Area = \$1,014)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

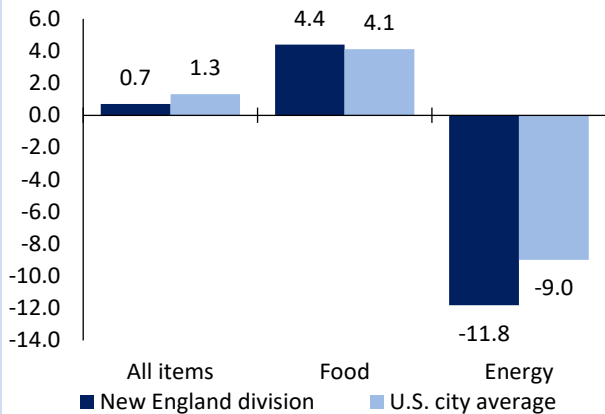
Springfield area employment (number in thousands)	Jul. 2020	Change from Jul. 2019 to Jul. 2020	
		Number	Percent
Total nonfarm	287.1	-47.1	-14.1
Mining, logging, and construction	10.6	-2.1	-16.5
Manufacturing	27.4	-1.9	-6.5
Trade, transportation, and utilities	51.8	-7.4	-12.5
Information	3.0	-0.1	-3.2
Financial activities	16.2	-0.3	-1.8
Professional and business services	24.0	-3.5	-12.7
Education and health services	71.9	-9.3	-11.5
Leisure and hospitality	22.6	-10.9	-32.5
Other services	11.4	-2.2	-16.2
Government	48.2	-9.4	-16.3

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

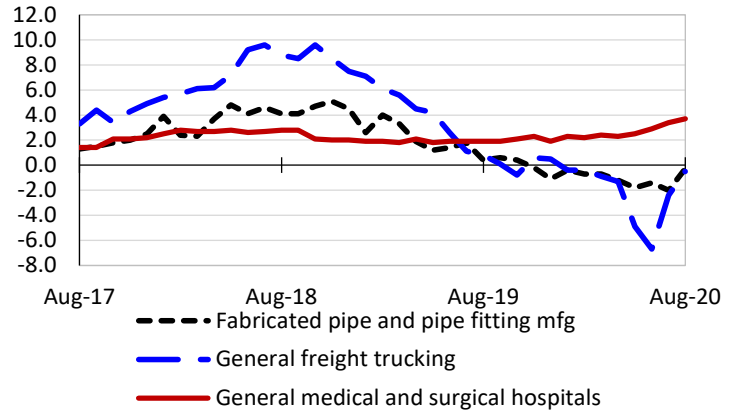
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

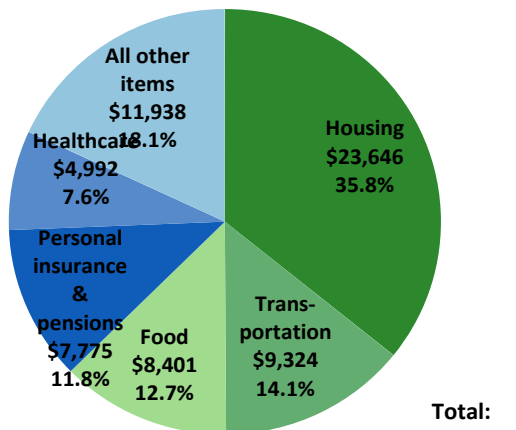
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast average annual expenditures, 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Springfield area	United States
All occupations	\$25.74	\$25.72
General and operations managers	51.57	59.15
Bus drivers, transit and intercity	24.21	22.03
Customer service representatives	19.86	17.94
Waiters and waitresses	15.39	12.88
Retail salespersons	14.94	14.12
Cashiers	12.97	11.72

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

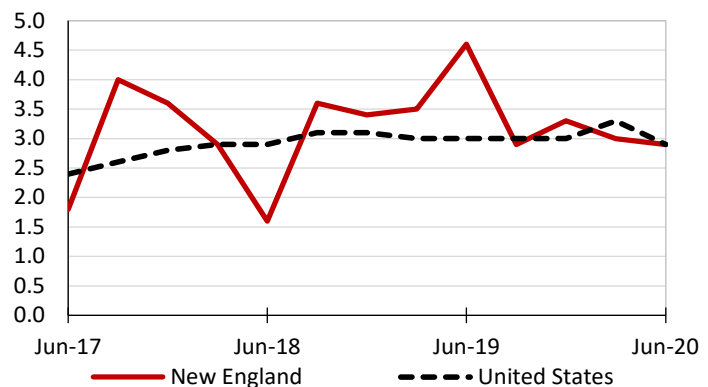
Private industry, March 2020	New England area (1)	United States
Total compensation	\$40.89	\$35.34
Wages and salaries	28.17	24.82
Total benefits	12.71	10.53
Paid leave	3.25	2.58
Vacation	1.67	1.32
Supplemental pay	1.30	1.19
Insurance	3.34	2.80
Retirement and savings	1.77	1.25
Legally required benefits	3.05	2.70

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.