



For Release: Wednesday, November 15, 2017

17-1531-NEW

NEW YORK–NEW JERSEY INFORMATION OFFICE: New York City, N.Y.

Technical information: (646) 264-3600 BLSinfoNY@bls.gov www.bls.gov/regions/new-york-new-jersey

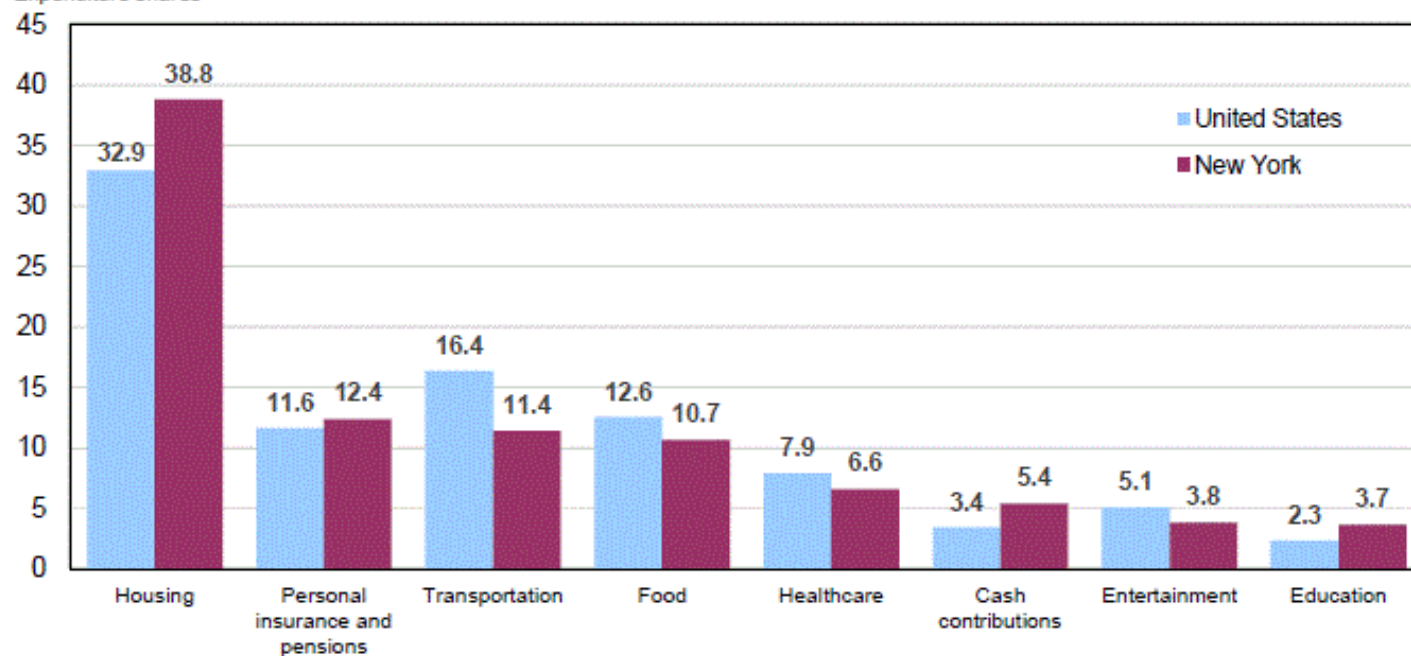
Media contact: (646) 264-3620

Consumer Expenditures for the New York Area: 2015–16

Households in the New York-Newark-Jersey City, N.Y.-N.J.-Pa., metropolitan area spent an average of \$63,752 per year in 2015–16, the U.S. Bureau of Labor Statistics reported today. Chief Regional Economist Martin Kohli noted that this figure was significantly higher than the \$56,648 average expenditure level for households in the United States. New York-area households allocated their dollars significantly different from the nation in six of the eight major categories. For example, the share of expenditures for transportation, which accounted for 11.4 percent of the average household’s budget in the New York area, was significantly lower than the national average of 16.4 percent. (See [chart 1](#) and [table 1](#).)

Chart 1. Percent distribution of average annual expenditures for eight major categories in the United States and New York metropolitan area, 2015–16

Expenditure shares



Source: U.S. Bureau of Labor Statistics.

Highlights of the New York area’s 2015–16 spending patterns:

- **Housing:** This was the largest expenditure category for New York-area households and averaged \$24,743. Housing accounted for 38.8 percent of the area’s household budget, significantly higher than the 32.9-percent U.S. average. (See [table 1](#).) Among the 22 metropolitan areas nationwide for which

data were available, New York was 1 of 9 areas to have a housing expenditure share that was significantly higher than the national average. Housing expenditures shares among the 22 areas nationwide ranged from 40.3 percent in San Francisco to 30.3 percent in Detroit. (See [table 2.](#))

- **Transportation:** New York-area households spent 11.4 percent of their budgets on transportation, significantly lower than the national average of 16.4 percent. Of the \$7,280 in annual transportation expenditures in New York, 80.5 percent was spent buying and maintaining private vehicles; this compared to the national average of 93.1 percent. New York-area households spent \$1,422, or 19.5 percent, of their transportation budget on public and other transportation; nationally, the average was \$642, or 6.9 percent, of a household's transportation budget.
- **Food:** The portion of a New York household's budget spent on food, 10.7 percent, was significantly lower than the 12.6-percent U.S. average. New York-area households spent \$3,840, or 56.5 percent, of their food dollars on food at home and \$2,956 (43.5 percent) on food away from home. In comparison, the average U.S. household spent 56.7 percent of its food budget on food at home and 43.3 percent on food away from home.

Additional information

Data in this release are from the Consumer Expenditure Survey (CE), which the U.S. Census Bureau conducts for the U.S. Bureau of Labor Statistics. The data in this release were averaged over a 2-year period, 2015 and 2016.

A household in the CE survey is defined as a consumer unit which includes families, single persons living alone or sharing a household with others but who are financially independent, or two or more persons living together who share expenses. The terms household or consumer unit are used interchangeably for convenience.

Differences in spending among metropolitan areas may reflect differences in the cost of living, but they also may reflect other causes. Spending differences may result from different consumer preferences or variations in demographic characteristics, such as household size, age, or income levels. However, expenditure shares, or the percentage of a household's budget spent on a particular category, can be used to compare spending patterns across areas. Sample sizes for the metropolitan areas are much smaller than for the nation, so the U.S. estimates and year-to-year changes are more reliable than those for the metropolitan areas. Users should also keep in mind that prices for many goods and services have changed since the survey was conducted.

A value that is statistically different from another does not necessarily mean that the difference has economic or practical significance. Statistical significance is concerned with our ability to make confident statements about a universe based on a sample. A large difference between two values may not be statistically significant, while a small difference could be significant; both the sample size and the variation among the values in the sample affect the relative error of the estimates.

For additional technical and related information, see www.bls.gov/opub/hom/homch16.htm. Data for the nation, the four geographic regions of the U.S., and 22 metropolitan areas nationwide are available at www.bls.gov/cex/tables.htm. Metropolitan definitions used in the survey are available at www.bls.gov/cex/ce_msa_201516.htm. The metropolitan area discussed in this release is New York-Newark-Jersey City, N.Y.-N.J.-Pa. Metropolitan Statistical Area which comprises Bronx, Dutchess, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Rockland, Suffolk, and Westchester Counties in New York; Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, and Union Counties in New Jersey; and Pike County in Pennsylvania. Metropolitan area news releases for the Consumer Expenditure Survey are available at www.bls.gov/regions/subjects/consumer-spending.htm

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: 202-691-5200; Federal Relay Service: 800-877-8339.

Table 1. Average annual expenditures, characteristics, and percent distributions, United States and New York metropolitan area, 2015–16

| Category | United States | New York |
|--|---------------|-----------|
| Consumer unit characteristics: | | |
| Income before taxes..... | \$72,156 | \$87,106 |
| Age of reference person..... | 50.7 | 52.1 |
| Average number in consumer unit: | | |
| People | 2.5 | 2.5 |
| Children under 18..... | 0.6 | 0.6 |
| Adults 65 and over | 0.4 | 0.4 |
| Earners..... | 1.3 | 1.3 |
| Vehicles | 1.9 | 1.2 |
| Percent homeowner | 62 | 51 |
| Average annual expenditures..... | \$56,648 | \$63,752* |
| Percent distribution | | |
| Total | 100.0 | 100.0 |
| Food | 12.6 | 10.7* |
| Alcoholic beverages | 0.9 | 0.7* |
| Housing | 32.9 | 38.8* |
| Apparel and services..... | 3.2 | 3.2 |
| Transportation | 16.4 | 11.4* |
| Healthcare | 7.9 | 6.6* |
| Entertainment..... | 5.1 | 3.8* |
| Personal care products and services | 1.2 | 1.2 |
| Reading | 0.2 | 0.2 |
| Education | 2.3 | 3.7* |
| Tobacco products and smoking supplies..... | 0.6 | 0.3* |
| Miscellaneous..... | 1.6 | 1.6 |
| Cash contributions..... | 3.4 | 5.4 |
| Personal insurance and pensions | 11.6 | 12.4 |

Note: An asterisk (*) represents a statistically significant difference from the U.S. average at the 95-percent confidence level.

Table 2. Percent share of average annual expenditures for housing, transportation, and food, United States and 22 metropolitan areas, 2015–16

| Area | Housing | Transportation | Food |
|----------------------------|---------|----------------|-------|
| United States | 32.9 | 16.4 | 12.6 |
| Anchorage | 31.7 | 19.1 | 11.8 |
| Atlanta | 34.1 | 18.3 | 10.2* |
| Baltimore | 34.5 | 16.6 | 12.1 |
| Boston | 39.2* | 12.4* | 11.2* |
| Chicago | 35.2* | 14.5* | 13.2 |
| Dallas-Fort Worth | 34.2 | 16.0 | 11.9 |
| Denver | 32.9 | 16.5 | 11.3* |
| Detroit | 30.3* | 16.4 | 12.9 |
| Honolulu | 36.3* | 14.2 | 15.4* |
| Houston | 31.8 | 21.0* | 14.2* |
| Los Angeles | 36.2* | 15.6 | 12.4 |
| Miami | 36.4* | 14.8 | 12.3 |
| Minneapolis-St. Paul | 30.9 | 15.4 | 11.0* |
| New York | 38.8* | 11.4* | 10.7* |
| Philadelphia | 33.8 | 14.4* | 11.7 |
| Phoenix | 32.2 | 15.1 | 12.1 |
| San Diego | 35.1* | 13.7* | 11.4 |
| San Francisco | 40.3* | 11.9* | 11.5 |
| Seattle | 33.4 | 13.4* | 13.6 |
| St. Louis | 31.7 | 16.1 | 13.2 |
| Tampa | 33.7 | 17.7 | 12.6 |
| Washington, D.C. | 35.7* | 12.8* | 10.8* |

Note: An asterisk (*) represents a statistically significant difference from the U.S. average at the 95-percent confidence level.