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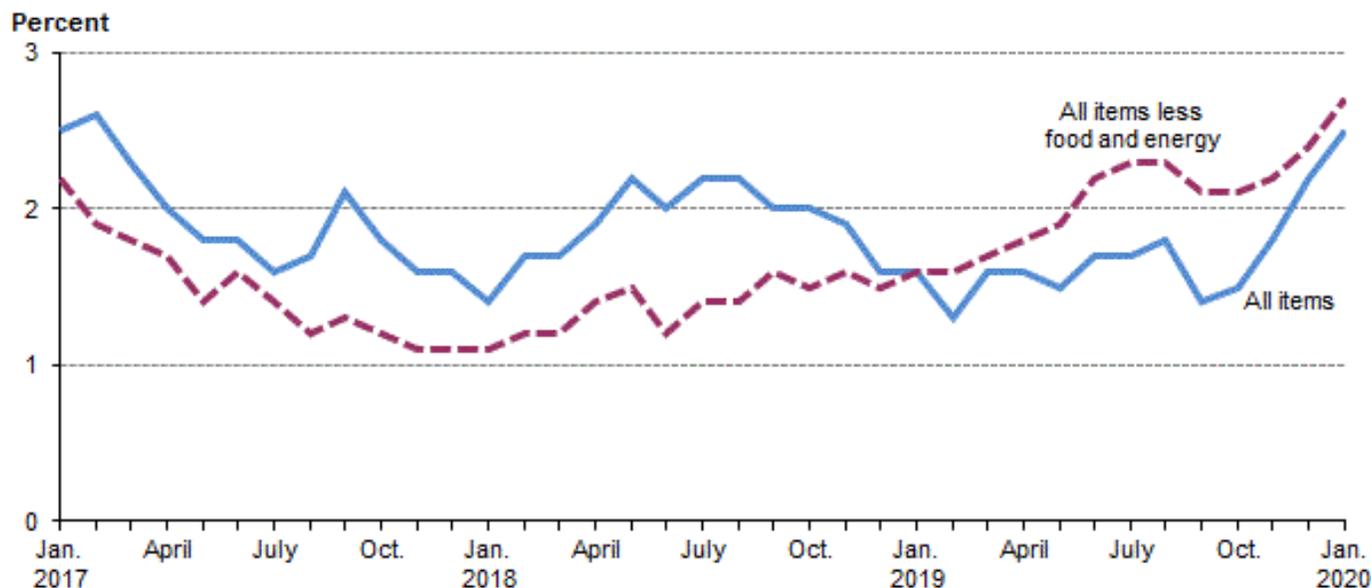
Consumer Price Index, New York-Newark-Jersey City – January 2020

Area prices up 0.8 percent over the month and 2.5 percent over the year

Prices in the New York-Newark-Jersey City area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), climbed 0.8 percent in January, after inching up 0.1 percent for two consecutive months, the U.S. Bureau of Labor Statistics reported today. Chief Regional Economist Martin Kohli pointed out that the advance, the largest in six years, was largely driven by an increase in shelter prices and by a seasonal rise in apparel prices. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the year, the CPI-U advanced 2.5 percent. The index for all items less food and energy increased 2.7 percent, the highest rate posted since April 2009. (See [table A](#) and [chart 1](#).) Price increases for shelter drove the 12-month change in both indexes. (See [table 1](#).)

Chart 1. Over-the-year percent change in CPI-U, New York-Newark-Jersey City, January 2017–January 2020



Source: U.S. Bureau of Labor Statistics.

Food

The food index rose 0.5 percent for the second consecutive month in January. With four of the six grocery groups rising at least 1.0 percent, the food-at-home index increased 1.0 percent. Among the groceries with higher January prices were nonfrozen noncarbonated juices and drinks, tomatoes, and potatoes. In contrast, prices for food away from home ticked down 0.1 percent.

Over the year, the food index increased 1.6 percent. Prices for food away from home were up 2.6 percent, and prices for food at home rose 0.7 percent.

Energy

The energy index increased 1.4 percent in January, following no change in December. The increase was mainly due to higher prices for electricity (3.2 percent). Prices for gasoline advanced 1.2 percent, while prices for natural gas service declined 0.9 percent for the same period.

Energy prices rose 2.3 percent over the year. An 8.1-percent increase in gasoline prices was partially offset by lower prices for electricity (-1.7 percent) and for natural gas (-5.0 percent).

All items less food and energy

The index for all items less food and energy rose 0.8 percent, after inching up 0.1 percent during each of the two prior months. Apparel prices, often up in January, jumped 8.8 percent, the largest increase since September 2009. A 0.5-percent advance in shelter prices included increases of 0.5 percent for owners' equivalent rent and 0.3 percent for residential rent. New vehicle prices advanced 1.6 percent. Higher prices for hospital services contributed to a 0.8-percent increase in medical care. Household furnishings and operations also rose 0.8 percent, and recreation increased 0.4 percent, with higher toy prices.

From January 2019 to January 2020, the index for all items less food and energy advanced 2.7 percent. A 2.5-percent increase in shelter prices included a 3.0-percent rise in residential rent and a 2.4-percent increase in owners' equivalent rent. Medical care prices rose 4.4 percent. A 3.4-percent rise in prices for tuition, other school fees, and childcare contributed to a 3.3-percent increase in prices for education and communication. Prices for motor vehicle insurance and for recreation each rose 3.2 percent. Apparel prices increased 3.0 percent.

Table A. New York-Newark-Jersey City CPI-U 1-month and 12-month percent changes (not seasonally adjusted)

Month	2015		2016		2017		2018		2019		2020	
	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month	1-month	12-month
January.....	0.1	-0.5	0.2	0.8	0.6	2.5	0.4	1.4	0.5	1.6	0.8	2.5
February.....	0.3	0.1	0.2	0.6	0.3	2.6	0.5	1.7	0.2	1.3		
March.....	0.2	-0.1	0.2	0.7	0.0	2.3	0.0	1.7	0.3	1.6		
April.....	0.1	0.0	0.4	1.0	0.1	2.0	0.3	1.9	0.3	1.6		
May.....	0.4	-0.1	0.3	0.9	0.1	1.8	0.4	2.2	0.2	1.5		
June.....	0.2	0.1	0.2 ^(r)	0.9 ^(r)	0.2	1.8	0.1	2.0	0.3	1.7		
July.....	-0.1	-0.1	-0.1	1.0	-0.2	1.6	0.0	2.2	0.0	1.7		
August.....	0.1	0.1	0.2	1.1	0.2	1.7	0.1	2.2	0.2	1.8		
September.....	0.2	0.3	0.2	1.0	0.5	2.1	0.4	2.0	0.0	1.4		
October.....	-0.1	0.4	0.1	1.2	-0.2	1.8	-0.1	2.0	0.0	1.5		
November.....	-0.2	0.6	0.2	1.6	-0.1	1.6	-0.2	1.9	0.1	1.8		
December.....	-0.4	0.7	0.1	2.1	0.1	1.6	-0.2	1.6	0.1	2.2		

Footnotes:
(R) = revised.

CPI-W

In January, the Consumer Price Index for Urban Wage Earners and Clerical Workers (CPI-W) was 276.077, up 0.7 percent over the month. The CPI-W rose 2.4 percent over the year.

The February 2020 Consumer Price Index for New York-Newark-Jersey City is scheduled to be released on Wednesday, March 11, 2020, at 8:30 a.m. (ET).

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 5,000 housing units and approximately 22,000 retail establishments--department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE:Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The New York-Newark-Jersey City, N.Y.-N.J.-Pa., Core Based Statistical Area includes Bronx, Dutchess, Kings, Nassau, New York, Orange, Putnam, Queens, Richmond, Rockland, Suffolk, and Westchester Counties in New York; Bergen, Essex, Hudson, Hunterdon, Middlesex, Monmouth, Morris, Ocean, Passaic, Somerset, Sussex, and Union Counties in New Jersey; and Pike County in Pennsylvania.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, New York-Newark-Jersey City, NY-NJ-PA, not seasonally adjusted (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-		
	Nov. 2019	Dec. 2019	Jan. 2020	Jan. 2019	Nov. 2019	Dec. 2019
Expenditure category						
All items.....	279.468	279.816	282.020	2.5	0.9	0.8
All items (1967=100).....	807.902	808.908	815.281			
Food and beverages.....	271.232	272.644	274.084	1.6	1.1	0.5
Food.....	271.226	272.678	274.070	1.6	1.0	0.5
Food at home.....	256.906	258.504	261.131	0.7	1.6	1.0
Cereals and bakery products.....	301.352	302.844	306.081	2.5	1.6	1.1
Meats, poultry, fish, and eggs.....	251.183	256.300	256.578	1.4	2.1	0.1
Dairy and related products.....	228.754	227.681	231.648	1.5	1.3	1.7
Fruits and vegetables.....	331.159	334.575	340.468	0.9	2.8	1.8
Nonalcoholic beverages and beverage materials(1).....	249.305	245.190	254.065	-1.7	1.9	3.6
Other food at home.....	225.520	226.983	226.667	0.0	0.5	-0.1
Food away from home.....	298.940	300.220	299.909	2.6	0.3	-0.1
Alcoholic beverages.....	266.733	267.591	269.654	2.0	1.1	0.8
Housing.....	304.498	305.331	307.061	2.0	0.8	0.6
Shelter.....	387.012	387.979	389.790	2.5	0.7	0.5
Rent of primary residence.....	404.275	404.797	405.906	3.0	0.4	0.3
Owners' equivalent rent of residences(2).....	395.433	395.838	397.709	2.4	0.6	0.5
Owners' equivalent rent of primary residence(2).....	394.943	395.348	397.216	2.4	0.6	0.5
Fuels and utilities.....	195.591	195.743	198.531	-0.7	1.5	1.4
Household energy.....	186.271	186.140	189.053	-1.4	1.5	1.6
Energy services.....	176.586	175.579	178.787	-2.7	1.2	1.8
Electricity.....	175.324	171.328	176.820	-1.7	0.9	3.2
Utility (piped) gas service.....	168.327	171.997	170.390	-5.0	1.2	-0.9
Household furnishings and operations.....	108.530	109.437	110.276	-1.2	1.6	0.8
Apparel.....	118.933	115.059	125.131	3.0	5.2	8.8
Transportation.....	221.339	220.151	221.885	3.5	0.2	0.8
Private transportation.....	206.397	208.085	209.161	3.7	1.3	0.5
New and used motor vehicles(3).....	88.651	90.297	90.470	0.5	2.1	0.2
New vehicles(1).....	202.117	202.882	206.151	1.5	2.0	1.6
Used cars and trucks(1).....	264.906	264.946	263.204	-1.1	-0.6	-0.7
Motor fuel.....	212.725	212.729	215.275	8.0	1.2	1.2
Gasoline (all types).....	211.705	211.706	214.243	8.1	1.2	1.2
Gasoline, unleaded regular(4).....	210.034	210.067	212.656	8.2	1.2	1.2
Gasoline, unleaded midgrade(4)(5).....	223.364	222.782	224.941	7.0	0.7	1.0
Gasoline, unleaded premium(4).....	225.608	225.454	227.640	7.0	0.9	1.0
Motor vehicle insurance(1).....	774.086	781.508	782.017	3.2	1.0	0.1
Medical care.....	518.443	519.528	523.628	4.4	1.0	0.8
Recreation(3).....	127.234	128.159	128.629	3.2	1.1	0.4
Education and communication(3).....	147.417	147.649	148.031	3.3	0.4	0.3
Tuition, other school fees, and child care(1).....	1,241.715	1,241.750	1,241.750	3.4	0.0	0.0
Other goods and services.....	438.292	439.804	440.288	1.8	0.5	0.1

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, New York-Newark-Jersey City, NY-NJ-PA, not seasonally adjusted (1982-84=100 unless otherwise noted) - Continued

Item and Group	Indexes			Percent change from-		
	Nov. 2019	Dec. 2019	Jan. 2020	Jan. 2019	Nov. 2019	Dec. 2019
Commodity and service group						
All items	279.468	279.816	282.020	2.5	0.9	0.8
Commodities	189.674	189.876	192.635	1.6	1.6	1.5
Commodities less food and beverages	141.116	140.753	143.937	1.6	2.0	2.3
Nondurables less food and beverages.....	179.968	179.142	184.854	3.5	2.7	3.2
Durables	92.011	92.176	92.779	-1.9	0.8	0.7
Services.....	354.608	355.073	356.925	2.8	0.7	0.5
Special aggregate indexes						
All items less medical care	269.092	269.408	271.530	2.3	0.9	0.8
All items less shelter.....	236.807	236.889	239.249	2.5	1.0	1.0
Commodities less food	145.761	145.433	148.602	1.7	1.9	2.2
Nondurables	226.803	227.011	230.748	2.4	1.7	1.6
Nondurables less food.....	185.191	184.455	189.961	3.4	2.6	3.0
Services less rent of shelter(2).....	330.752	330.667	332.594	3.1	0.6	0.6
Services less medical care services.....	340.558	340.973	342.543	2.5	0.6	0.5
Energy	198.918	198.837	201.655	2.3	1.4	1.4
All items less energy	289.262	289.655	291.832	2.5	0.9	0.8
All items less food and energy	294.338	294.570	296.892	2.7	0.9	0.8

Footnotes

- (1) Indexes on a December 1977=100 base.
- (2) Indexes on a December 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Indexes on a December 1993=100 base.