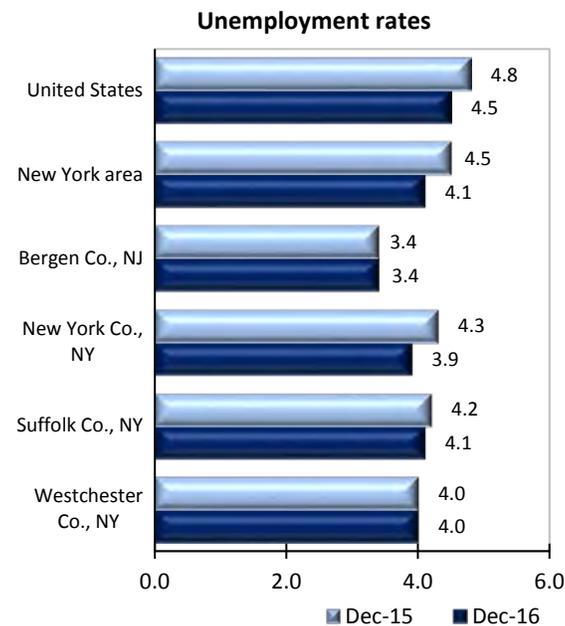


# New York Area Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the New York area, selected area counties, and the nation

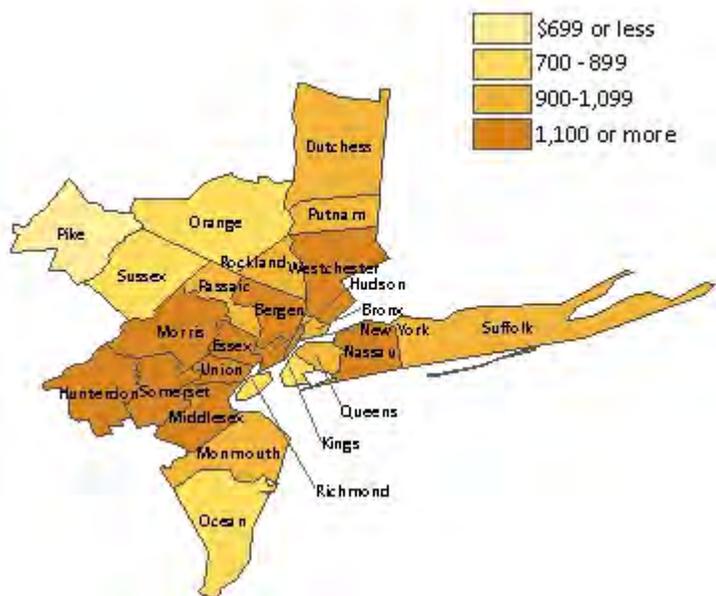


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

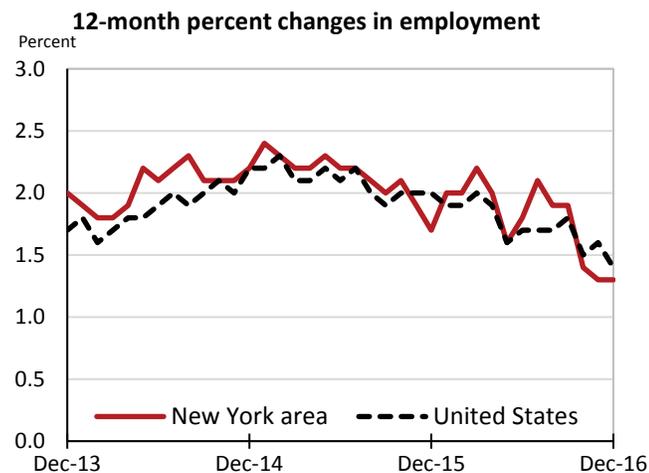
New York area, 2nd quarter 2016

(U.S. = \$989; Area = \$1,293)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

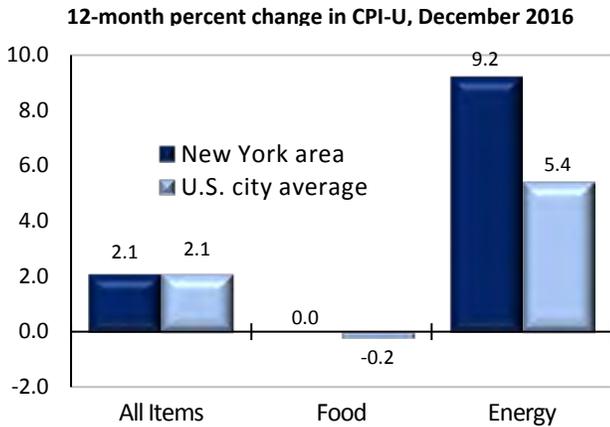


Source: U.S. BLS, Current Employment Statistics.

New York area employment (numbers in thousands)	Dec. 2016	Change from Dec. 2015 to Dec. 2016	
		Number	Percent
Total nonfarm	9,657.7	120.6	1.3
Mining, logging, and construction	383.6	1.4	0.4
Manufacturing	369.1	-1.7	-0.5
Trade, transportation, and utilities	1,798.5	20.3	1.1
Information	284.1	-5.0	-1.7
Financial activities	770.8	-1.4	-0.2
Professional and business services	1,525.5	9.4	0.6
Education and health services	1,875.2	46.6	2.5
Leisure and hospitality	890.5	31.5	3.7
Other services	424.6	7.1	1.7
Government	1,335.8	12.4	0.9

Source: U.S. BLS, Current Employment Statistics.

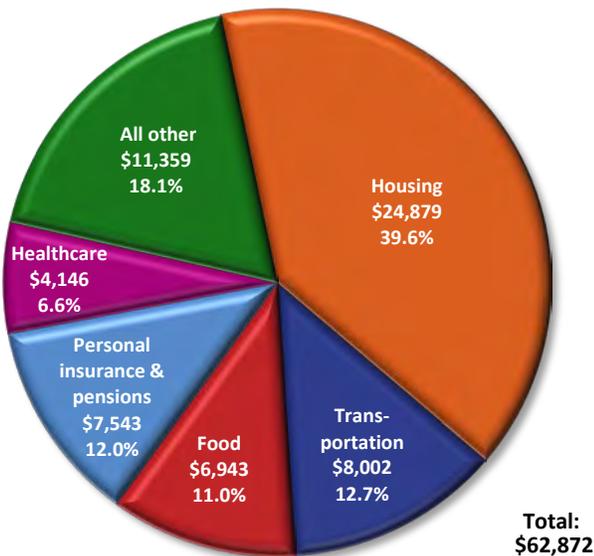
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

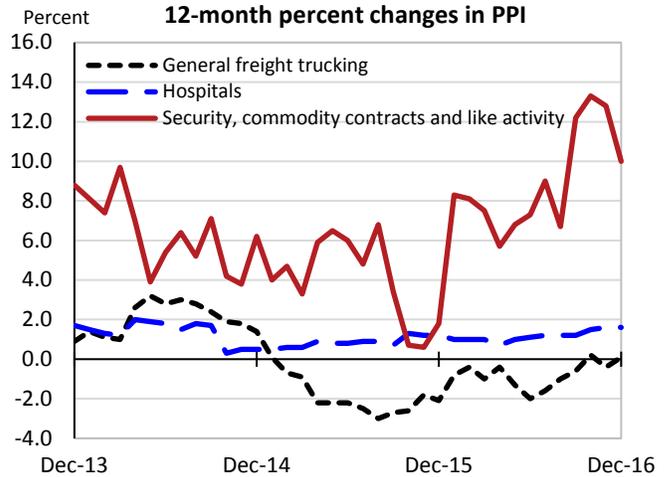
Average annual spending and percent distribution for selected categories

New York area average annual expenditures 2014-15



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	New York area	United States
Total, all occupations	\$28.84	\$23.23
Producers and directors	53.80	43.11
Software developers, applications	52.29	49.12
Computer systems analysts	49.45	43.36
Accountants and auditors	45.46	36.19
Registered nurses	40.99	34.14
Editors	39.76	31.21
Chemical technicians	31.22	23.43
Construction laborers	24.71	17.57
Tellers	14.12	13.10
Retail salespersons	13.17	12.67
Home health aides	11.05	11.00
Cooks, fast food	10.39	9.43

Source: U.S. BLS, Occupational Employment Statistics, May 2015.

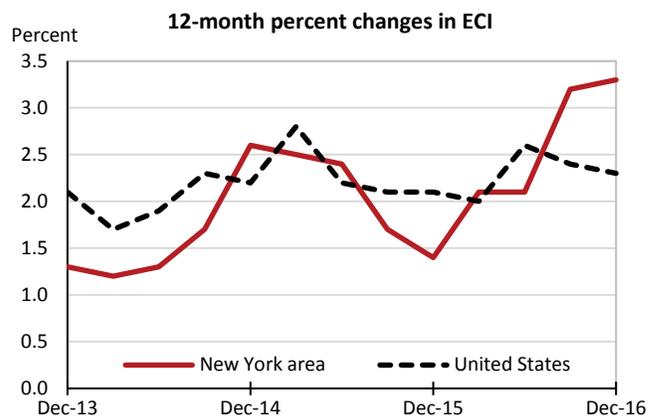
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2016	Middle Atlantic (1)	United States
Total compensation	\$39.12	\$32.27
Wages and salaries	25.72	22.52
Total benefits	13.39	9.75
Paid leave	2.85	2.21
Vacation	1.44	1.15
Supplemental pay	2.90	1.16
Insurance	3.21	2.59
Retirement and savings	1.38	1.25
Legally required benefits	3.06	2.54

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.