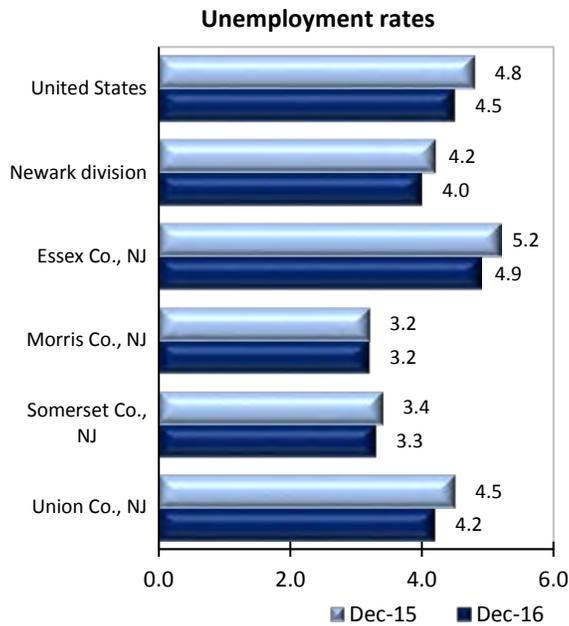


Newark, NJ-PA, Division Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

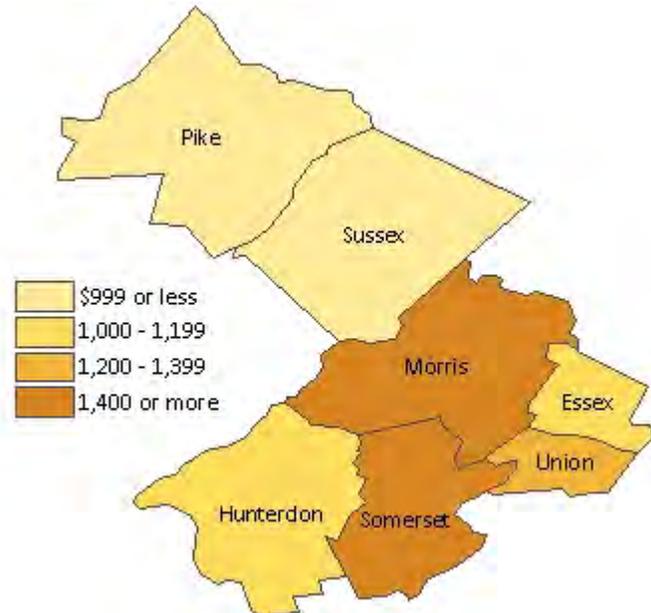
Unemployment rates for the Newark division, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

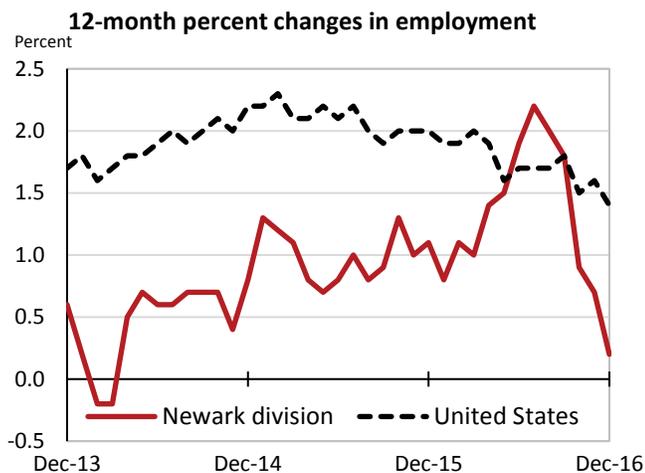
Average weekly wages for all industries by county

Newark division, 2nd quarter 2016
(U.S. = \$989)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

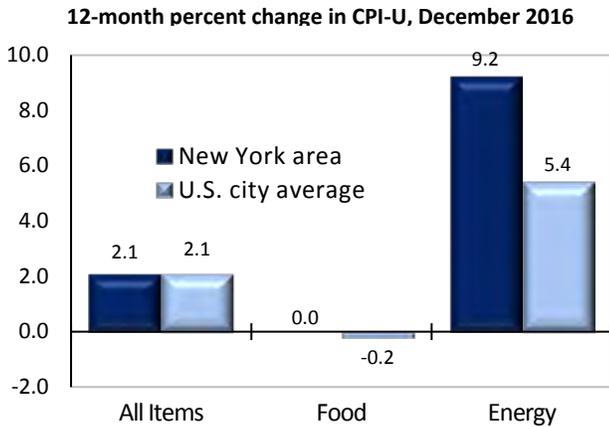


Source: U.S. BLS, Current Employment Statistics.

Newark division employment (numbers in thousands)	Dec. 2016	Change from Dec. 2015 to Dec. 2016	
		Number	Percent
Total nonfarm	1,212.6	3.0	0.2
Mining, logging, and construction	45.6	0.4	0.9
Manufacturing	75.1	-1.2	-1.6
Trade, transportation, and utilities	258.0	5.4	2.1
Information	22.6	-0.4	-1.7
Financial activities	82.4	1.2	1.5
Professional and business services	220.2	-3.9	-1.7
Education and health services	182.4	-0.6	-0.3
Leisure and hospitality	92.6	2.1	2.3
Other services	56.7	1.3	2.3
Government	177.0	-1.3	-0.7

Source: U.S. BLS, Current Employment Statistics.

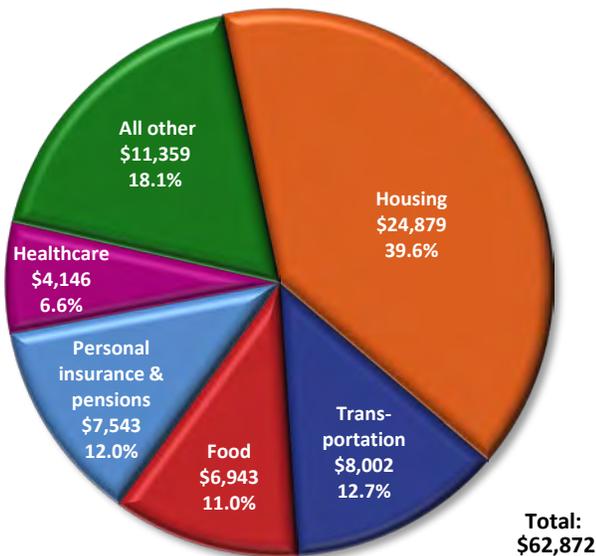
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

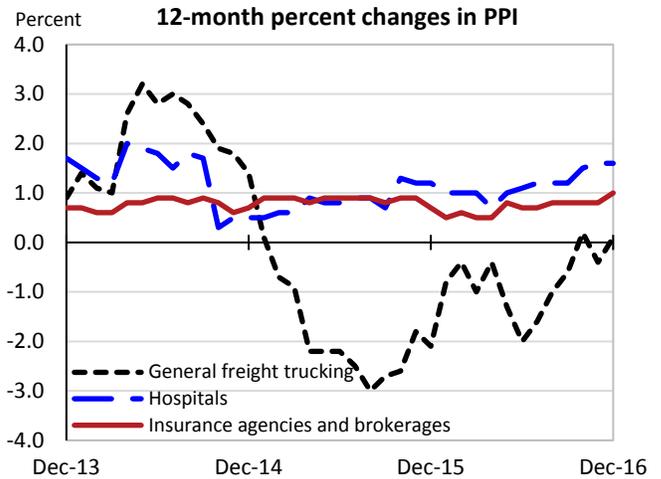
Average annual spending and percent distribution for selected categories

New York area average annual expenditures 2014-15



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Newark division	United States
Total, all occupations	\$28.04	\$23.23
Marketing managers	81.89	67.63
Financial managers	80.51	64.58
Lawyers	75.62	65.51
Software developers, applications	48.34	49.12
Accountants and auditors	41.32	36.19
Registered nurses	39.35	34.14
Compliance officers	37.87	33.26
Construction laborers	24.64	17.57
Word processors and typists	20.50	18.61
Security guards	13.85	13.68
Retail salespersons	12.93	12.67
Cooks, fast food	11.97	9.43

Source: U.S. BLS, Occupational Employment Statistics, May 2015.

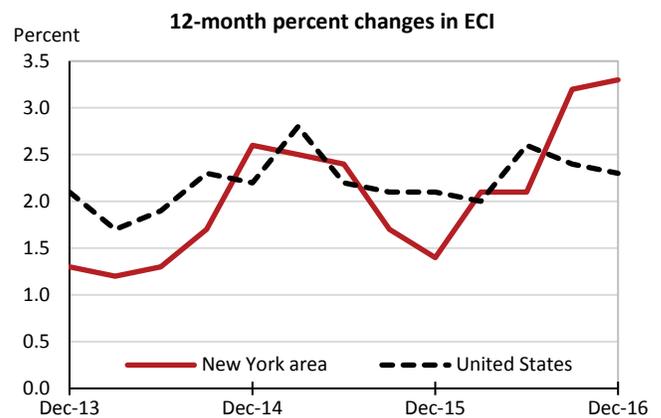
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2016	Middle Atlantic (1)	United States
Total compensation	\$39.12	\$32.27
Wages and salaries	25.72	22.52
Total benefits	13.39	9.75
Paid leave	2.85	2.21
Vacation	1.44	1.15
Supplemental pay	2.90	1.16
Insurance	3.21	2.59
Retirement and savings	1.38	1.25
Legally required benefits	3.06	2.54

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.