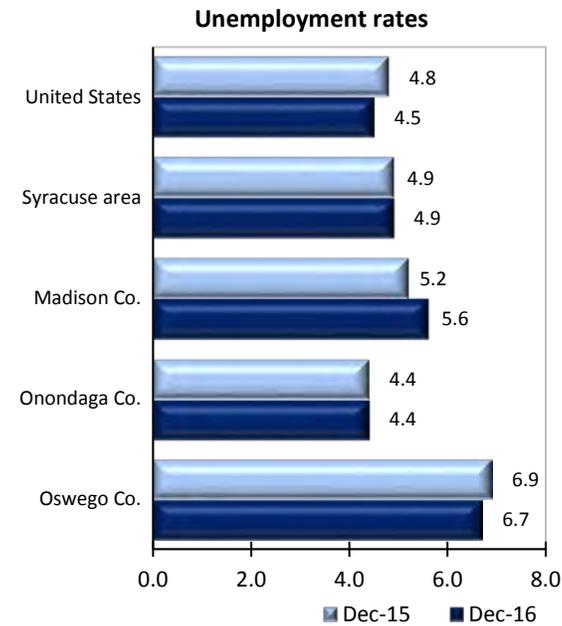


Syracuse Area Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

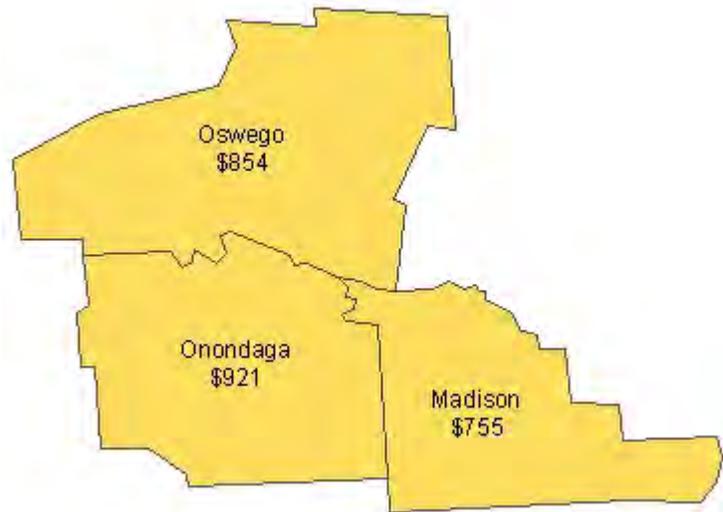
Unemployment rates for the Syracuse area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

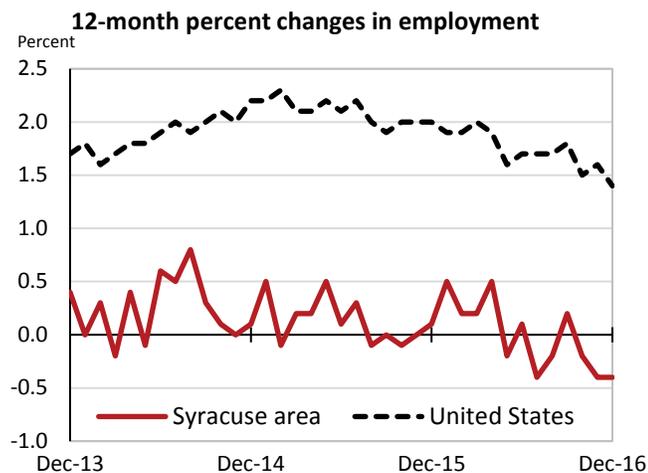
Average weekly wages for all industries by county

Syracuse area, 2nd quarter 2016
(U.S. = \$989; Area = \$901)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



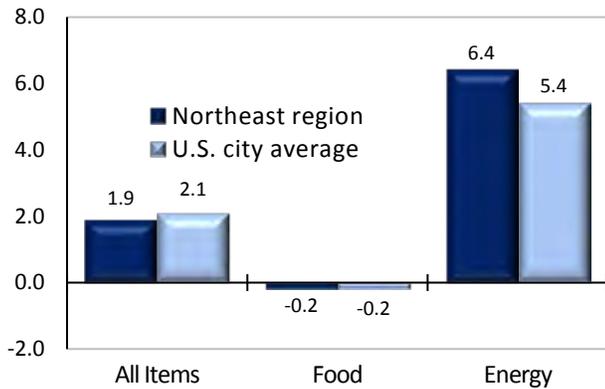
Source: U.S. BLS, Current Employment Statistics.

Syracuse area employment (numbers in thousands)	Dec. 2016	Change from Dec. 2015 to Dec. 2016	
		Number	Percent
Total nonfarm	320.8	-1.2	-0.4
Mining, logging, and construction	11.2	-0.3	-2.6
Manufacturing	24.3	-0.5	-2.0
Trade, transportation, and utilities	68.2	0.3	0.4
Information	4.3	-0.1	-2.3
Financial activities	16.0	0.7	4.6
Professional and business services	30.7	-1.0	-3.2
Education and health services	65.2	0.2	0.3
Leisure and hospitality	30.8	-0.5	-1.6
Other services	12.4	0.1	0.8
Government	57.7	-0.1	-0.2

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

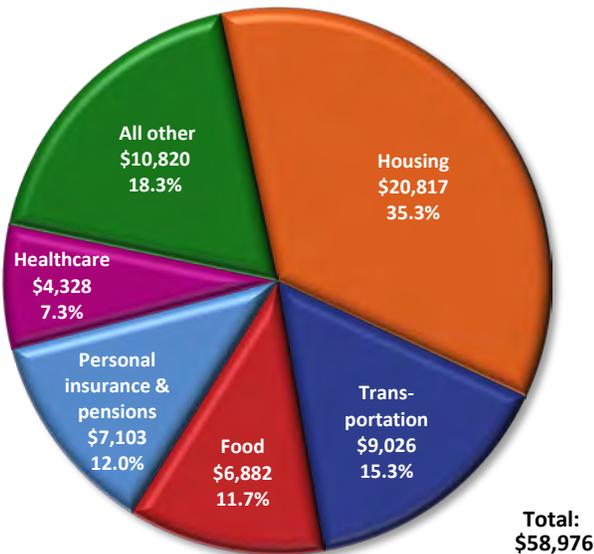
12-month percent change in CPI-U, December 2016



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

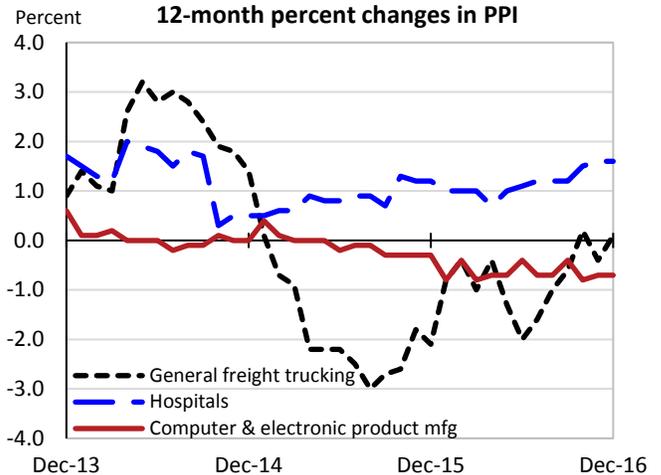
Northeast Region average annual expenditures 2015



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Syracuse area	United States
Total, all occupations	\$22.76	\$23.23
Lawyers	50.44	65.51
Accountants and auditors	34.40	36.19
Registered nurses	29.16	34.14
Highway maintenance workers	19.51	18.36
Bus drivers, school or special client	19.00	14.70
Construction laborers	17.84	17.57
Customer service representatives	17.54	16.62
Retail salespersons	12.47	12.67
Stock clerks and order fillers	12.33	12.47
Personal care aides	12.33	10.48
Cashiers	9.92	10.09
Cooks, fast food	9.45	9.43

Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

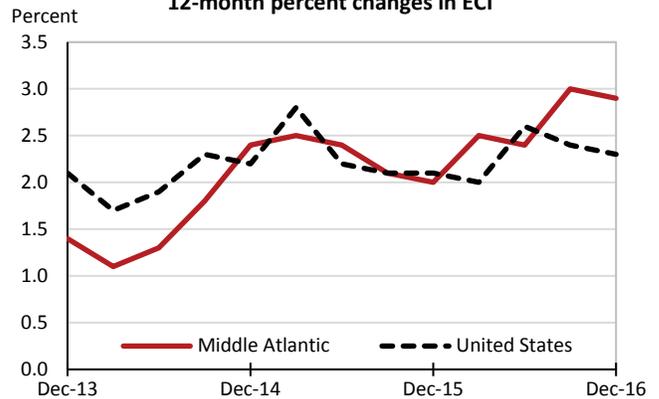
Private industry, September 2016	Middle Atlantic (1)	United States
Total compensation	\$39.12	\$32.27
Wages and salaries	25.72	22.52
Total benefits	13.39	9.75
Paid leave	2.85	2.21
Vacation	1.44	1.15
Supplemental pay	2.90	1.16
Insurance	3.21	2.59
Retirement and savings	1.38	1.25
Legally required benefits	3.06	2.54

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.