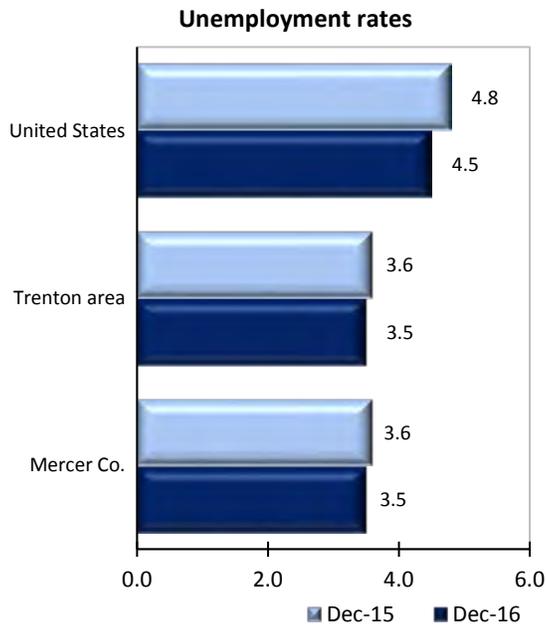


Trenton Area Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Trenton area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Trenton area, 2nd quarter 2016
(U.S. = \$989; Area = \$1,224)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



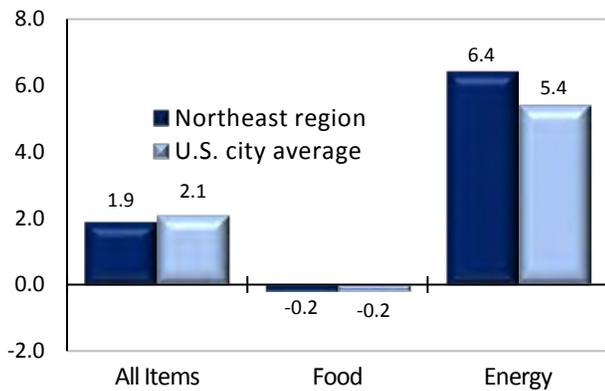
Source: U.S. BLS, Current Employment Statistics.

| Trenton area employment (numbers in thousands) | Dec. 2016 | Change from Dec. 2015 to Dec. 2016 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 272.4 | 4.9 | 1.8 |
| Mining, logging, and construction | 4.8 | -0.5 | -9.4 |
| Manufacturing | 7.4 | -0.5 | -6.3 |
| Trade, transportation, and utilities | 39.6 | 1.4 | 3.7 |
| Information | 5.4 | -0.2 | -3.6 |
| Financial activities | 20.2 | 0.7 | 3.6 |
| Professional and business services | 46.5 | 1.0 | 2.2 |
| Education and health services | 49.8 | 0.4 | 0.8 |
| Leisure and hospitality | 15.9 | 1.4 | 9.7 |
| Other services | 10.4 | 0.2 | 2.0 |
| Government | 72.4 | 1.0 | 1.4 |

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

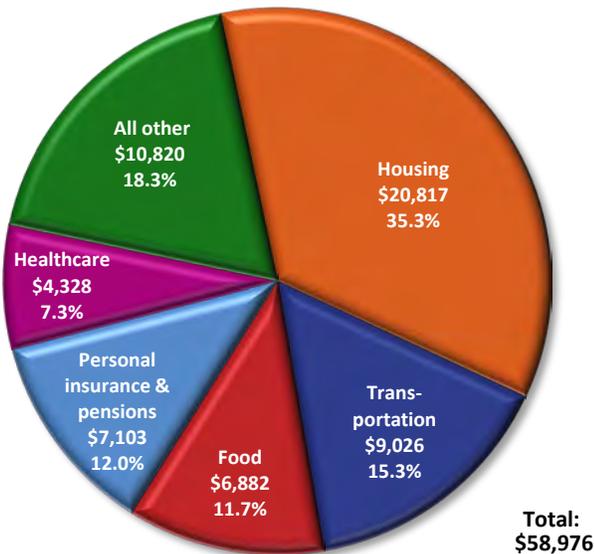
12-month percent change in CPI-U, December 2016



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

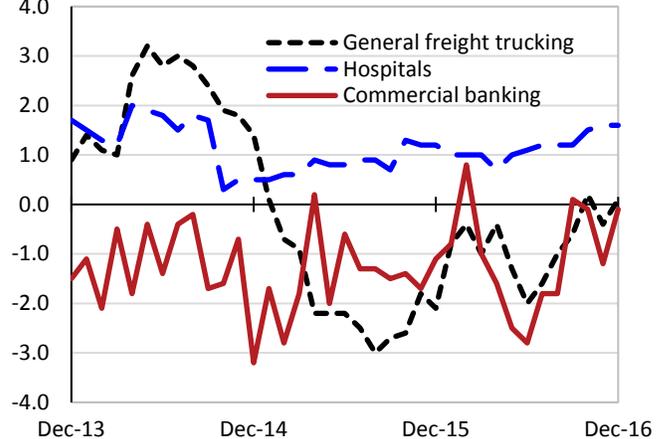
Northeast Region average annual expenditures 2015



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation | Trenton area | United States |
|-------------------------------------|--------------|---------------|
| Total, all occupations | \$29.30 | \$23.23 |
| Financial managers | 76.23 | 64.58 |
| Lawyers | 61.95 | 65.51 |
| Software developers, applications | 49.69 | 49.12 |
| Management analysts | 46.65 | 44.12 |
| Accountants and auditors | 40.66 | 36.19 |
| Compliance officers | 38.08 | 33.26 |
| Registered nurses | 34.21 | 34.14 |
| Construction laborers | 20.29 | 17.57 |
| Social and human service assistants | 18.68 | 15.96 |
| Customer service representatives | 18.39 | 16.62 |
| Retail salespersons | 12.42 | 12.67 |
| Cooks, fast food | 9.29 | 9.43 |

Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

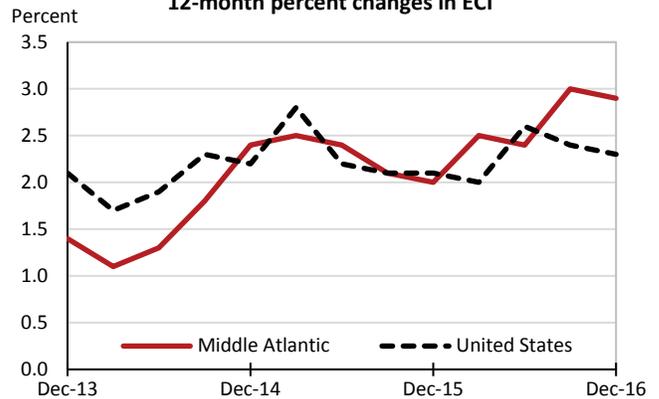
| Private industry, September 2016 | Middle Atlantic (1) | United States |
|----------------------------------|---------------------|---------------|
| Total compensation | \$39.12 | \$32.27 |
| Wages and salaries | 25.72 | 22.52 |
| Total benefits | 13.39 | 9.75 |
| Paid leave | 2.85 | 2.21 |
| Vacation | 1.44 | 1.15 |
| Supplemental pay | 2.90 | 1.16 |
| Insurance | 3.21 | 2.59 |
| Retirement and savings | 1.38 | 1.25 |
| Legally required benefits | 3.06 | 2.54 |

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.