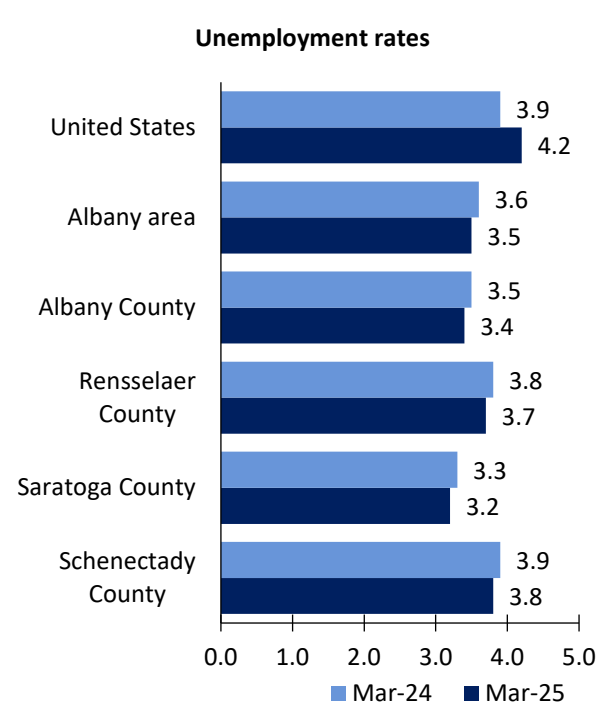


# Albany, NY, Area Economic Summary

Updated May 01, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

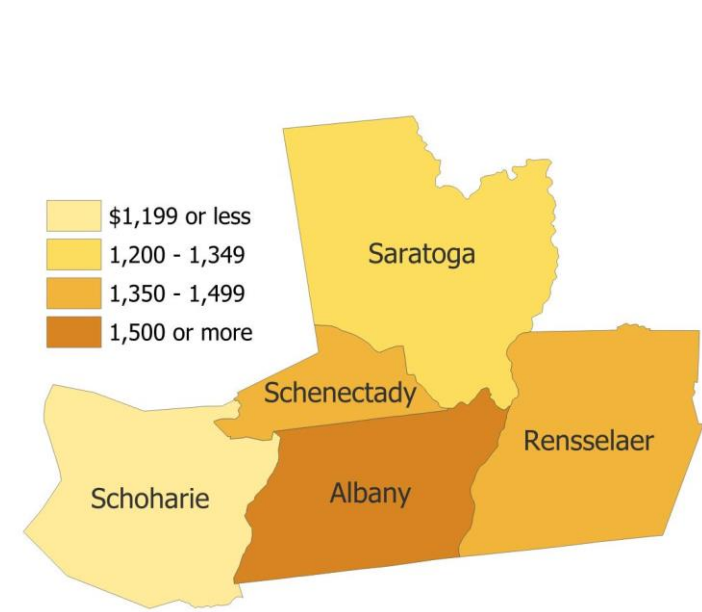
## Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

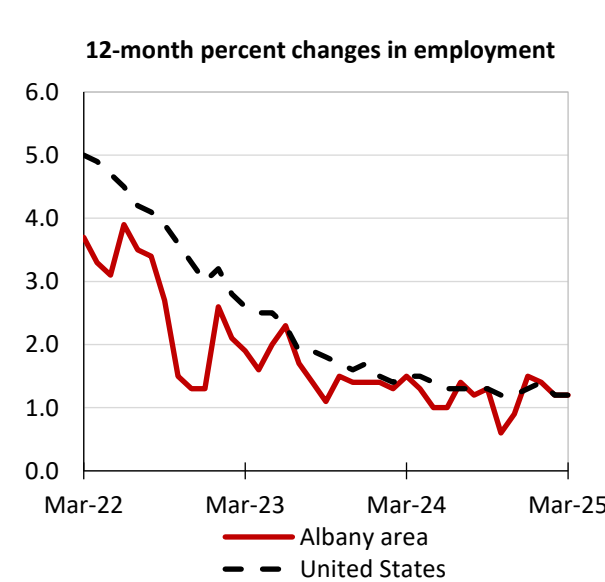
## Average weekly wages for all industries by county

**Albany area, third quarter 2024**  
(U.S. = \$1,394; Area = \$1,441)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

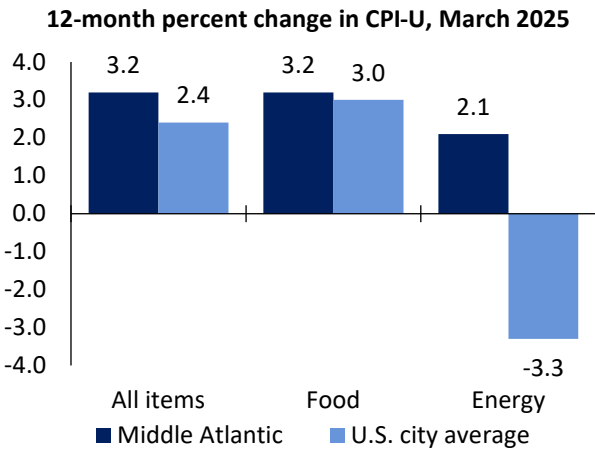


Albany area employment (number in thousands)	Mar. 2025	Change from Mar. 2024 to Mar. 2025	
		Number	Percent
Total nonfarm	471.9	5.8	1.2
Mining, logging, and construction	20.1	0.7	3.6
Manufacturing	27.3	-0.3	-1.1
Trade, transportation, and utilities	77.8	1.2	1.6
Information	6.7	-0.4	-5.6
Financial activities	26.2	0.2	0.8
Professional and business services	61.2	1.4	2.3
Education and health services	90.2	-1.3	-1.4
Leisure and hospitality	37.4	0.3	0.8
Other services	18.4	0.4	2.2
Government	106.6	3.6	3.5

Source: U.S. BLS, Current Employment Statistics.

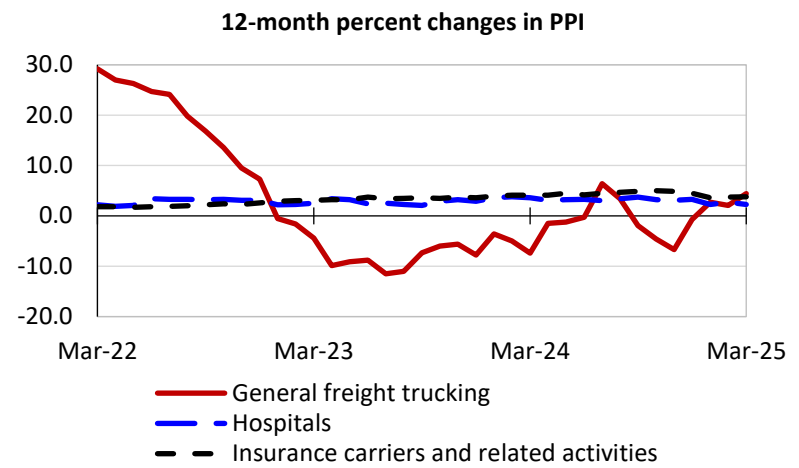


Prices paid by urban consumers for selected categories, over-the-year change



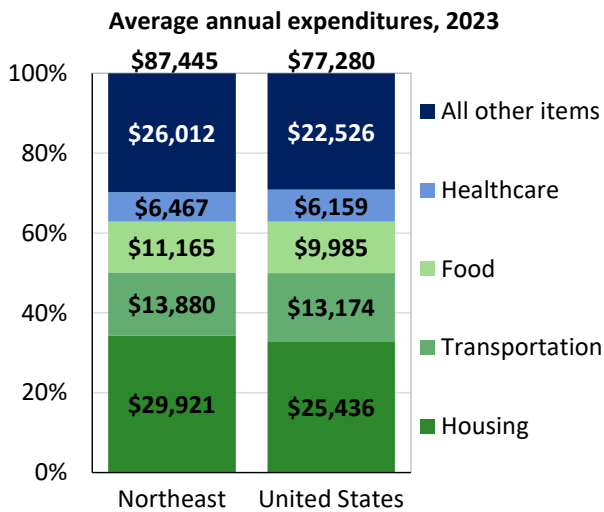
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2024

Occupation	Albany area	United States
All occupations	\$33.72	\$32.66
Lawyers	66.87	87.86
Computer programmers	42.34	49.83
Executive secretaries and executive administrative assistants	36.17	37.05
Tax examiners and collectors, and revenue agents	32.09	32.49
Court, municipal, and license clerks	24.29	24.61
Social and human service assistants	22.51	22.64

Source: U.S. BLS, Occupational Employment and Wage Statistics.

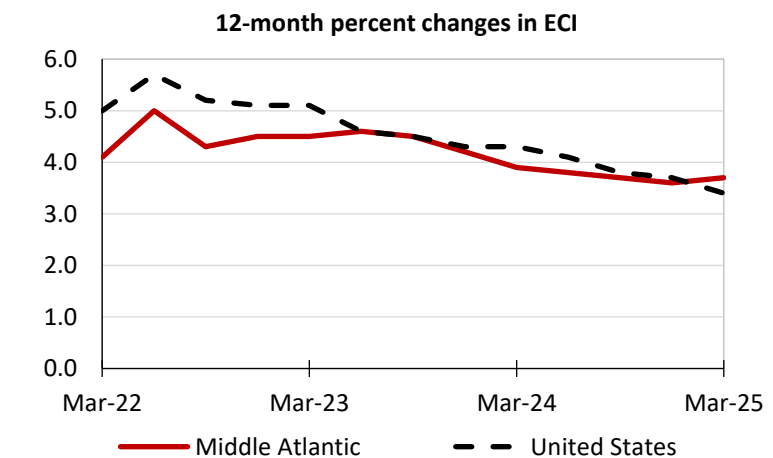
Employer costs per hour worked for wages and selected employee benefits by census division

Private industry, December 2024	Middle Atlantic	United States
Total compensation	\$55.31	\$44.67
Wages and salaries	38.42	31.47
Total benefits	16.89	13.20
Paid leave	4.52	3.38
Vacation	2.30	1.71
Supplemental pay	2.10	1.84
Insurance	4.10	3.22
Retirement and savings	2.18	1.52
Legally required benefits	4.00	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries, over-the-year



Source: U.S. BLS, Employment Cost Index.