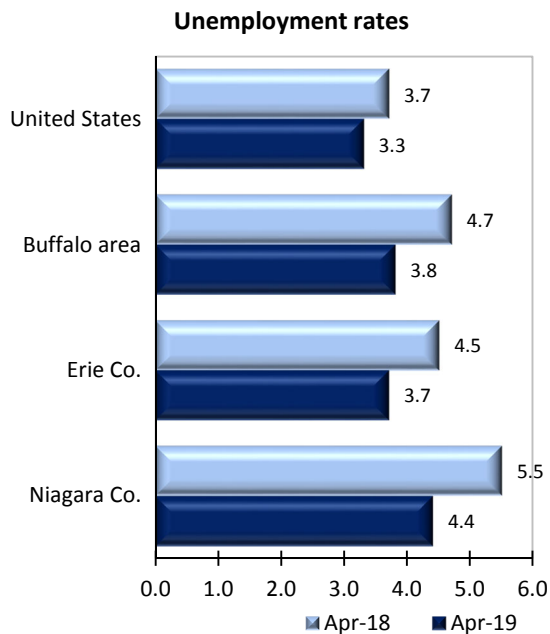


Buffalo Area Economic Summary

Updated June 05, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

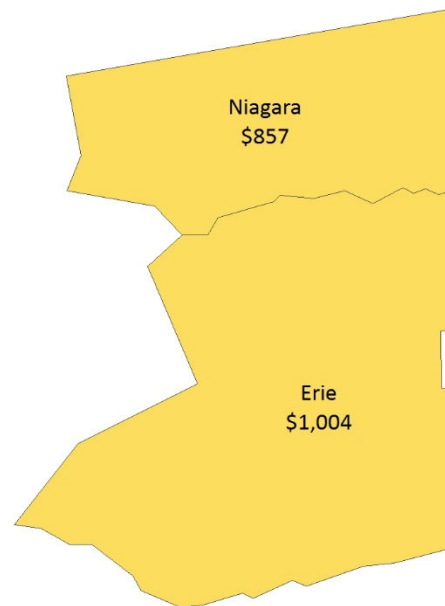
Unemployment rates for the Buffalo area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

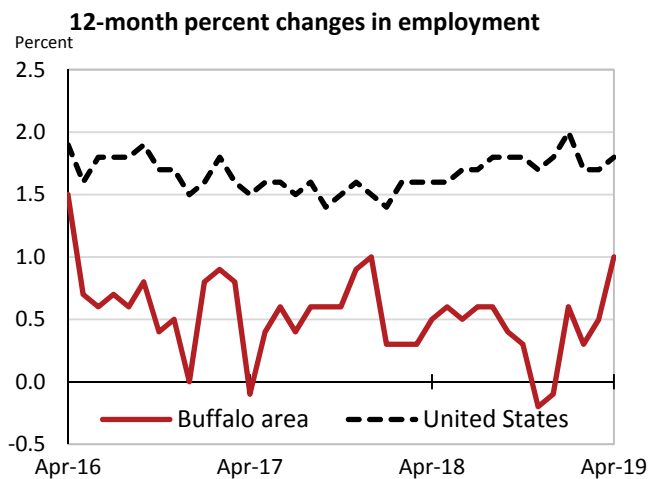
Average weekly wages for all industries by county

Buffalo area, 4th quarter 2018
(U.S. = \$1,144; Area = \$985)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

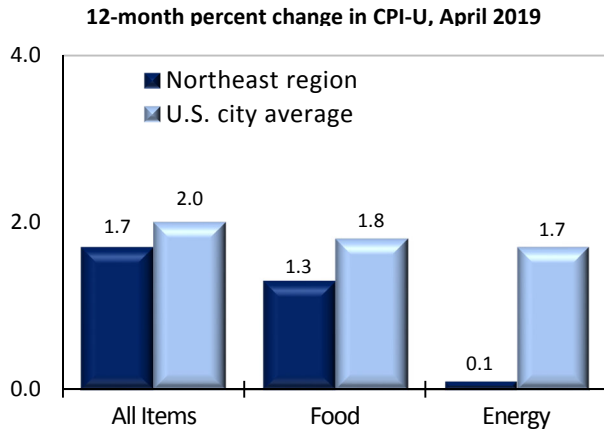


Source: U.S. BLS, Current Employment Statistics.

Buffalo area employment (numbers in thousands)	Apr. 2019	Change from Apr. 2018 to Apr. 2019	
		Number	Percent
Total nonfarm	565.2	5.7	1.0
Mining, logging, and construction	19.8	0.2	1.0
Manufacturing	51.3	-0.5	-1.0
Trade, transportation, and utilities	99.8	1.0	1.0
Information	7.3	-0.2	-2.7
Financial activities	37.1	0.7	1.9
Professional and business services	71.9	1.0	1.4
Education and health services	101.3	0.8	0.8
Leisure and hospitality	60.2	1.3	2.2
Other services	25.8	0.8	3.2
Government	90.7	0.6	0.7

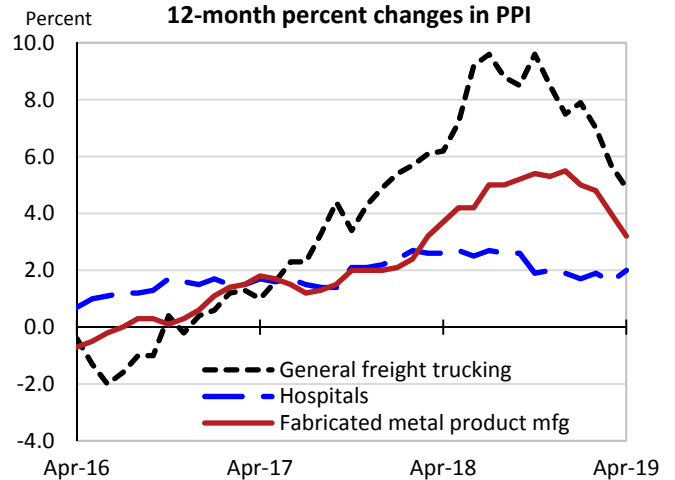
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

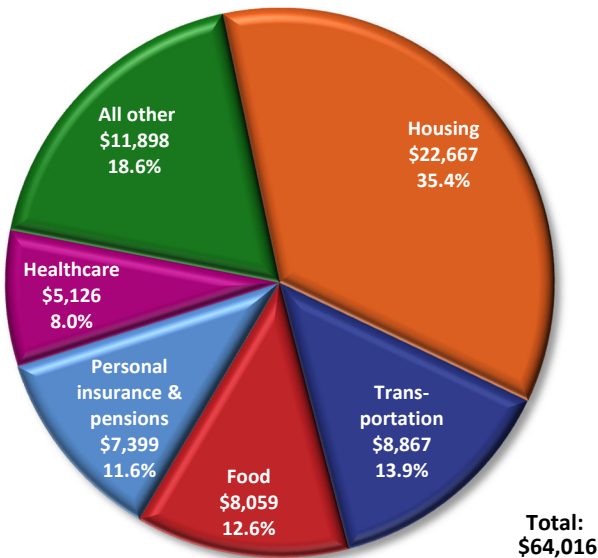
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Northeast Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Buffalo area	United States
Total, all occupations	\$23.76	\$24.98
General and operations managers	59.59	59.56
Lawyers	50.31	69.34
Insurance underwriters	44.76	36.96
Registered nurses	35.96	36.30
Accountants and auditors	33.98	37.89
Construction laborers	20.32	19.40
Customer service representatives	17.97	17.53
Receptionists and information clerks	15.14	14.59
Retail salespersons	13.53	13.61
Cooks, fast food	11.90	10.89
Childcare workers	11.72	11.83
Cashiers	11.64	11.17

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

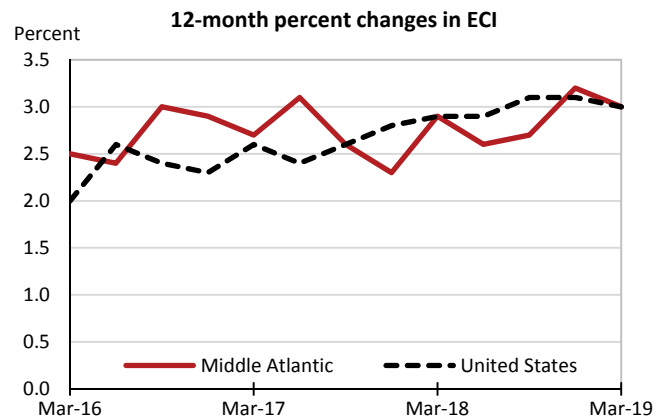
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2018	Middle Atlantic (1)	United States
Total compensation	\$37.50	\$34.05
Wages and salaries	25.64	23.85
Total benefits	11.86	10.20
Paid leave	2.93	2.44
Vacation	1.47	1.26
Supplemental pay	1.26	1.09
Insurance	3.24	2.71
Retirement and savings	1.45	1.32
Legally required benefits	2.99	2.64

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.