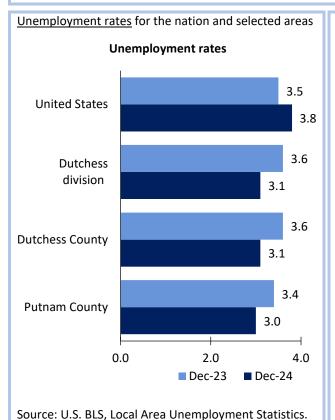
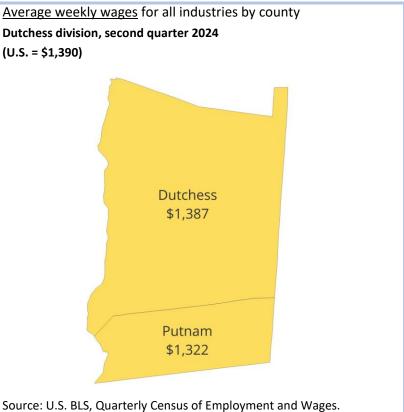
Dutchess-Putnam Division Economic Summary

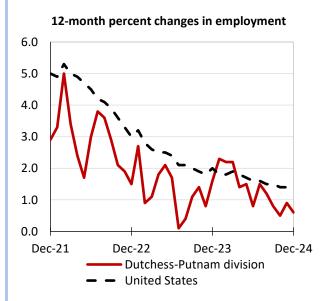
Updated February 06, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

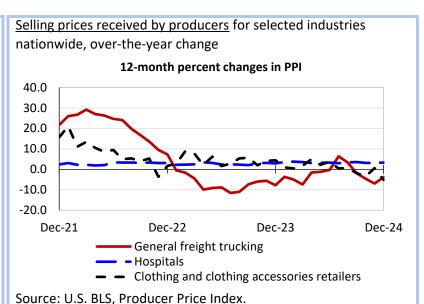


Dutchess division employment (number in thousands)	1 Dec. 2024	Change from Dec. ec. 2024 2023 to Dec. 2024	
(number in thousanus)	Number	Percent	
Total nonfarm	147.7	0.9	0.6
Mining, logging, and construction	8.8	-0.1	-1.1
Manufacturing	7.9	0.0	0.0
Trade, transportation, and utilities	24.9	0.1	0.4
Information	1.8	-0.1	-5.3
Financial activities	5.1	-0.1	-1.9
Professional and business services	13.4	-0.2	-1.5
Education and health services	40.2	1.2	3.1
Leisure and hospitality	14.4	-0.1	-0.7
Other services	6.3	0.0	0.0
Government	24.9	0.2	0.8

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change 12-month percent change in CPI-U, December 2024 5.0 4.0 3.4 2.9 3.0 2.5 2.3 2.0 1.0 0.0 -1.0 -0.5All items Food Energy ■ New York area U.S. city average



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, 2022-2023 \$90,291 \$75,172 100% ■ All other items \$26,999 \$21,861 80% Healthcare \$5,542 \$6,042 60% \$11,288 \$9,665 Food \$12,836 \$12,736 40% ■ Transportation 20% \$33,626 \$24,868 ■ Housing 0% New York area United States

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	New York area	United States
All occupations	\$39.45	\$31.48
Accountants and auditors	57.23	43.65
Registered nurses	53.47	45.42
Carpenters	35.79	29.31
Bus drivers, transit and intercity	35.35	28.78
Packers and packagers, hand	18.40	17.05
Fast food and counter workers	16.85	14.48

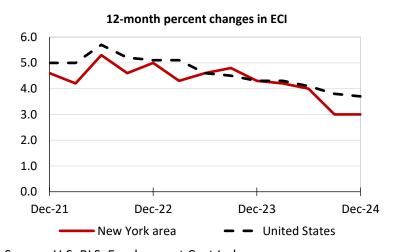
Source: U.S. BLS, Occupational Employment and Wage Statistics

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2024	Middle Atlantic	United States
Total compensation	\$54.16	\$44.40
Wages and salaries	37.60	31.25
Total benefits	16.57	13.15
Paid leave	4.44	3.34
Vacation	2.21	1.71
Supplemental pay	1.83	1.76
Insurance	4.12	3.25
Retirement and savings	2.19	1.54
Legally required benefits	3.98	3.25

Map of Census Regions and Divisions
Source: U.S. BLS, Employer Costs for Employee
Compensation.

Changes in <u>wages and salaries</u> over-the-year



Source: U.S. BLS, Employment Cost Index.

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