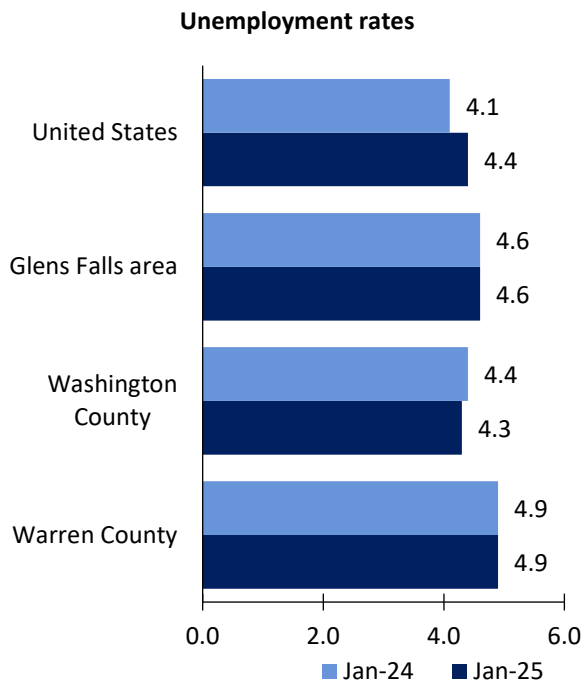


Glens Falls Area Economic Summary

Updated March 21, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

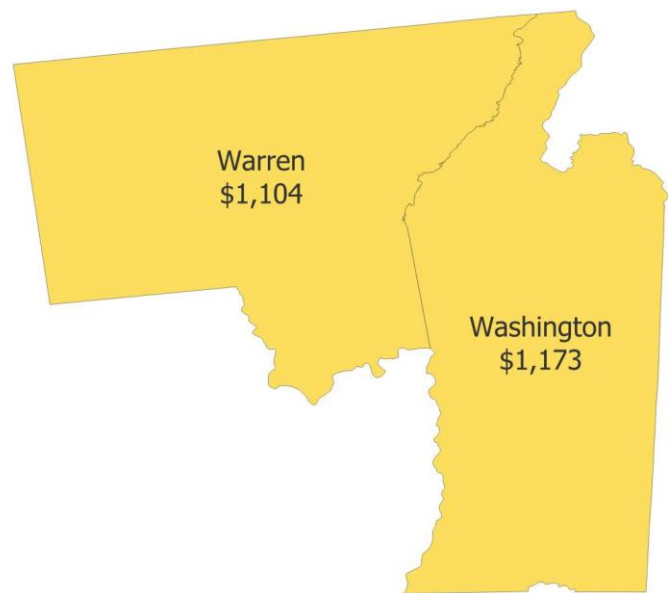
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

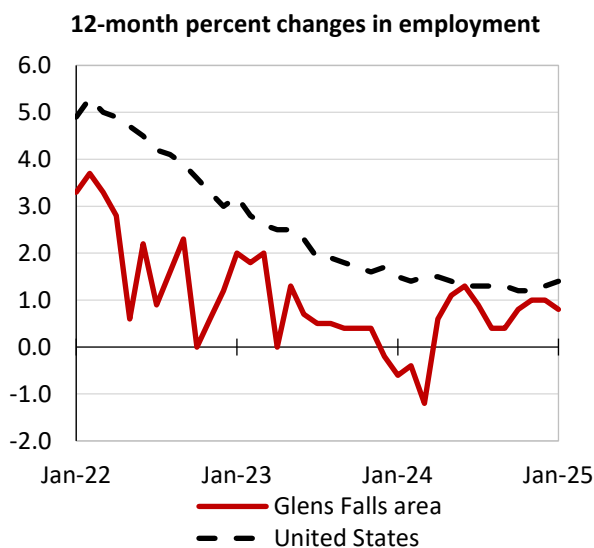
Average weekly wages for all industries by county

Glens Falls area, third quarter 2024
(U.S. = \$1,394; Area = \$1,122)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



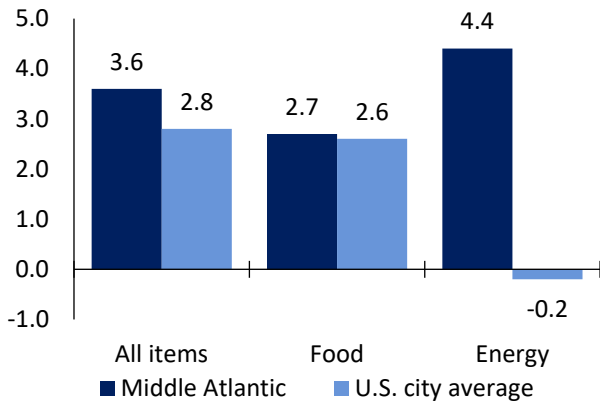
| Glens Falls area employment (number in thousands) | Jan. 2025 | Change from Jan. 2024 to Jan. 2025 | |
|--|-----------|---------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 51.3 | 0.4 | 0.8 |
| Mining, logging, and construction | 2.5 | 0.0 | 0.0 |
| Manufacturing | 5.6 | 0.0 | 0.0 |
| Trade, transportation, and utilities | 9.2 | 0.0 | 0.0 |
| Information | 1.0 | 0.0 | 0.0 |
| Financial activities | 1.9 | 0.0 | 0.0 |
| Professional and business services | 5.1 | 0.2 | 4.1 |
| Education and health services | 8.5 | 0.0 | 0.0 |
| Leisure and hospitality | 6.1 | 0.0 | 0.0 |
| Other services | 1.9 | 0.1 | 5.6 |
| Government | 9.5 | 0.1 | 1.1 |

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change

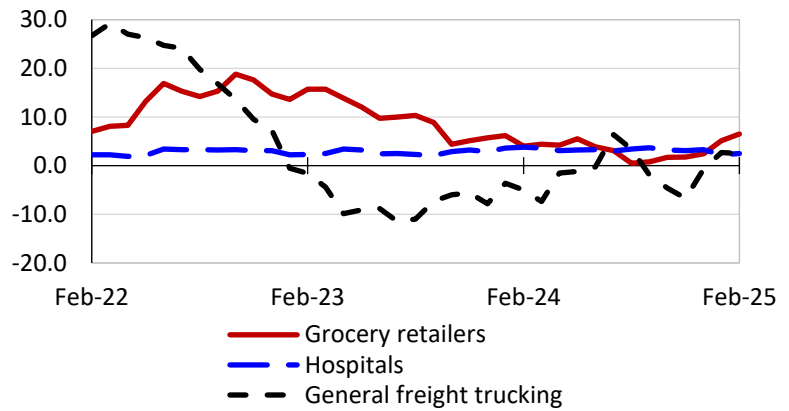
12-month percent change in CPI-U, February 2025



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

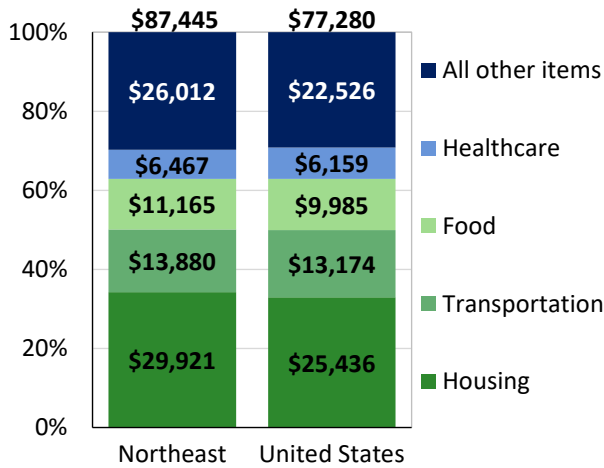
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

| Occupation | Glens Falls area | United States |
|-----------------------------------|------------------|---------------|
| All occupations | \$27.81 | \$31.48 |
| General and operations managers | 54.93 | 62.18 |
| Accountants and auditors | 41.00 | 43.65 |
| Correctional officers and jailers | 31.31 | 28.27 |
| Highway maintenance workers | 22.76 | 23.59 |
| Fast food and counter workers | 15.76 | 14.48 |
| Cashiers | 15.56 | 14.77 |

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

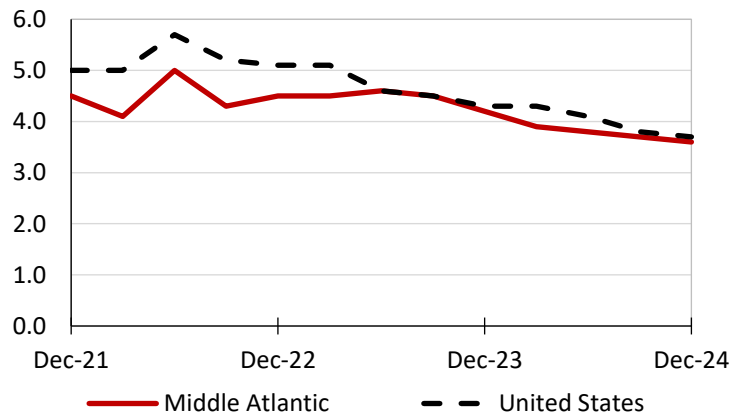
| Private industry, December 2024 | Middle Atlantic | United States |
|---------------------------------|-----------------|---------------|
| Total compensation | \$55.31 | \$44.67 |
| Wages and salaries | 38.42 | 31.47 |
| Total benefits | 16.89 | 13.20 |
| Paid leave | 4.52 | 3.38 |
| Vacation | 2.30 | 1.71 |
| Supplemental pay | 2.10 | 1.84 |
| Insurance | 4.10 | 3.22 |
| Retirement and savings | 2.18 | 1.52 |
| Legally required benefits | 4.00 | 3.24 |

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.