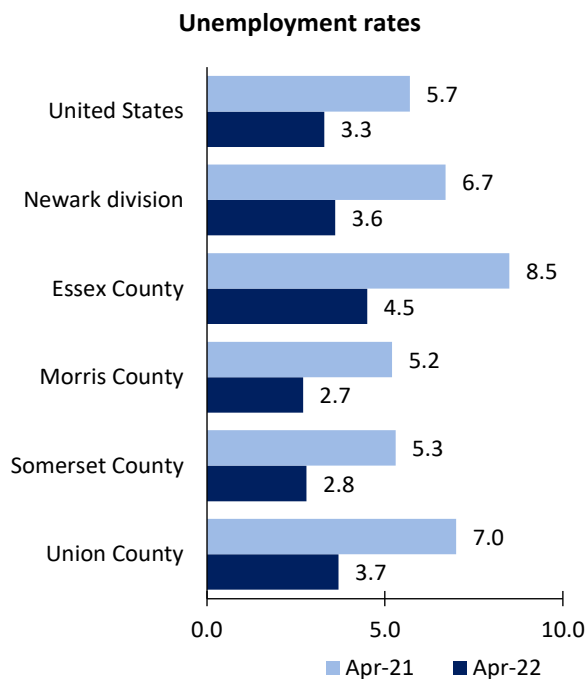


Newark, NJ-PA, Division Economic Summary

Updated June 09, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

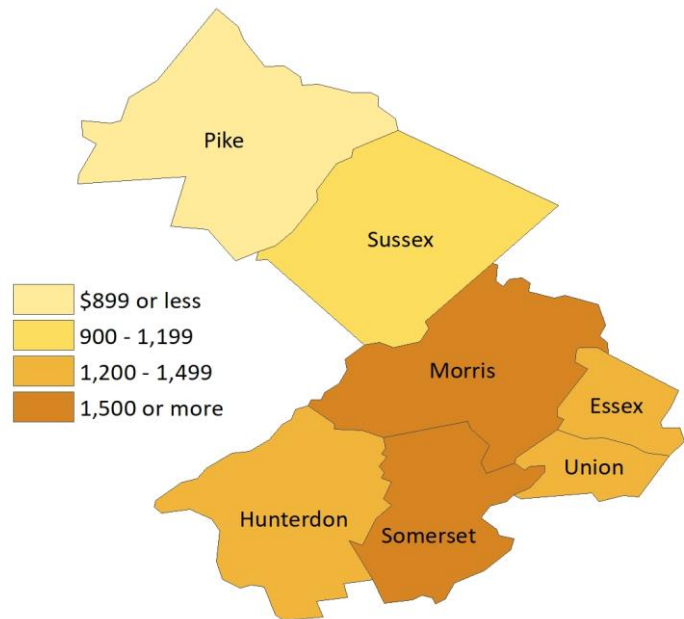


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

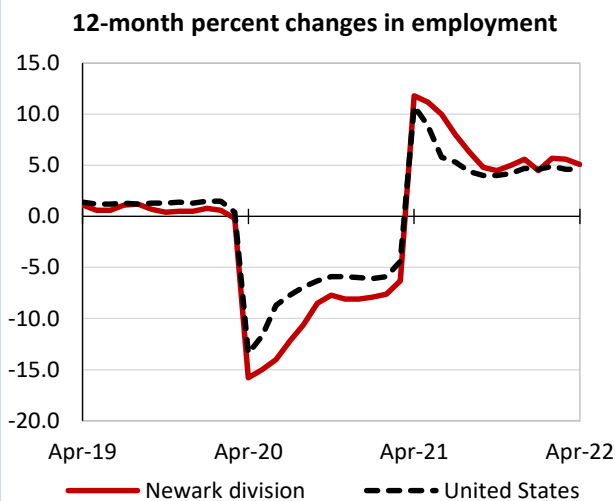
Newark division, third quarter 2021

(U.S. = \$1,251)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

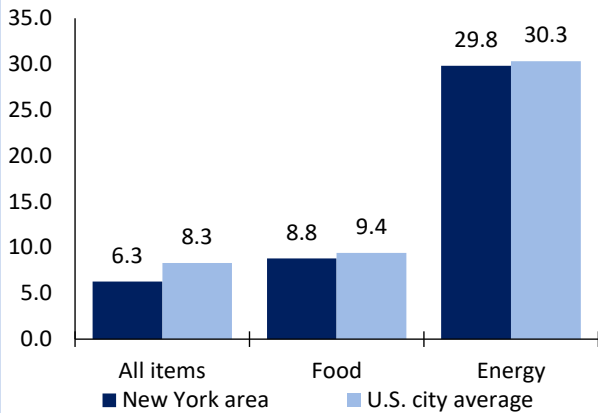
Newark division employment (number in thousands)	Apr. 2022	Change from Apr. 2021 to Apr. 2022	
		Number	Percent
Total nonfarm	1,217.9	59.6	5.1
Mining, logging, and construction	49.7	4.0	8.8
Manufacturing	74.9	0.8	1.1
Trade, transportation, and utilities	241.1	10.5	4.6
Information	23.0	0.6	2.7
Financial activities	76.9	0.7	0.9
Professional and business services	251.5	13.3	5.6
Education and health services	191.6	4.9	2.6
Leisure and hospitality	92.9	17.3	22.9
Other services	50.8	5.6	12.4
Government	165.5	1.9	1.2

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

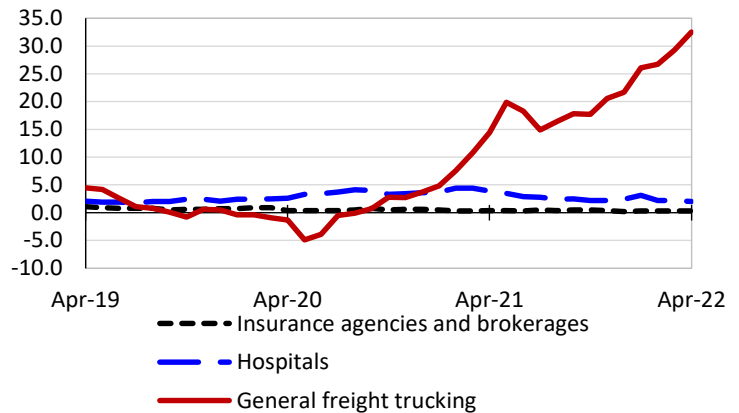
12-month percent change in CPI-U, April 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

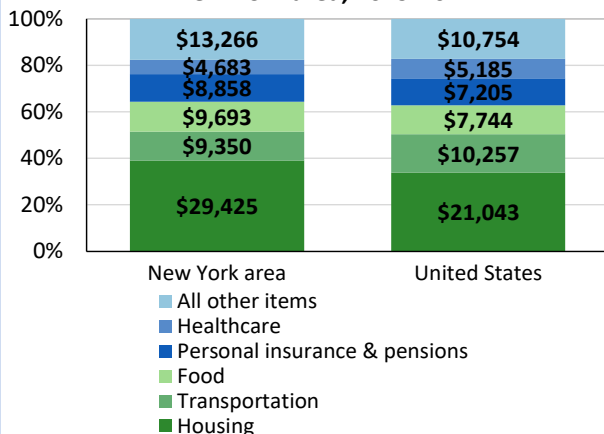
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and New York area, 2019-20



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	New York area	United States
All occupations	\$35.65	\$28.01
Financial managers	100.53	73.78
Marketing managers	91.98	73.77
Lawyers	88.40	71.17
Compliance officers	44.93	36.45
Security guards	19.81	17.23
Retail salespersons	17.86	15.35

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

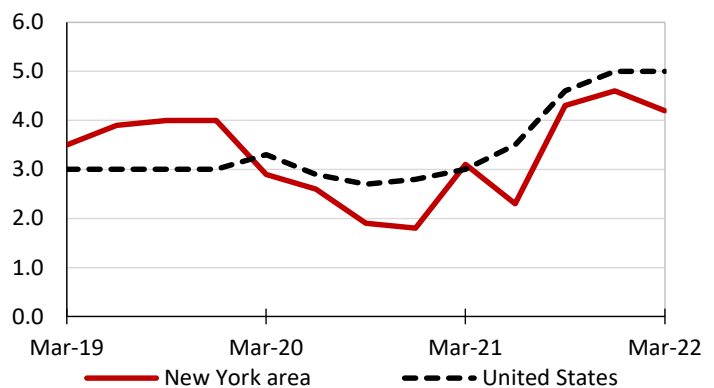
Private industry, December 2021	Middle Atlantic	United States
Total compensation	\$42.49	\$38.07
Wages and salaries	29.34	26.86
Total benefits	13.15	11.22
Paid leave	3.36	2.85
Vacation	1.68	1.46
Supplemental pay	1.45	1.32
Insurance	3.42	2.87
Retirement and savings	1.66	1.32
Legally required benefits	3.25	2.86

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

