New York City Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the New York City, selected area counties, and the nation

<table>
<thead>
<tr>
<th></th>
<th>Sep-17</th>
<th>Sep-18</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>4.1</td>
<td>3.6</td>
</tr>
<tr>
<td>New York City</td>
<td>4.5</td>
<td>4.0</td>
</tr>
<tr>
<td>Bronx Co.</td>
<td>6.0</td>
<td>5.4</td>
</tr>
<tr>
<td>Kings Co.</td>
<td>4.6</td>
<td>4.1</td>
</tr>
<tr>
<td>New York Co.</td>
<td>4.0</td>
<td>3.6</td>
</tr>
<tr>
<td>Queens Co.</td>
<td>3.9</td>
<td>3.5</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

New York City, 1st quarter 2018
(U.S. = $1,152; Area = $1,727)

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th>New York City employment (numbers in thousands)</th>
<th>Sep. 2018</th>
<th>Change from Sep. 2017 to Sep. 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Number</td>
</tr>
<tr>
<td>Total nonfarm</td>
<td>4,493.6</td>
<td>71.1</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>160.6</td>
<td>6.7</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>72.7</td>
<td>-0.1</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>635.0</td>
<td>2.4</td>
</tr>
<tr>
<td>Information</td>
<td>200.3</td>
<td>0.1</td>
</tr>
<tr>
<td>Financial activities</td>
<td>471.8</td>
<td>2.3</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>752.5</td>
<td>6.1</td>
</tr>
<tr>
<td>Education and health services</td>
<td>993.4</td>
<td>40.4</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>469.2</td>
<td>11.3</td>
</tr>
<tr>
<td>Other services</td>
<td>194.2</td>
<td>2.7</td>
</tr>
<tr>
<td>Government</td>
<td>543.9</td>
<td>-0.8</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

Average annual spending and percent distribution for selected categories

New York area average annual expenditures 2016-17

Source: U.S. BLS, Consumer Price Index.

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Source: U.S. BLS, Producer Price Index.


Employer costs per hour worked for wages and selected employee benefits by geographic division

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Source: U.S. BLS, Employment Cost Index.

Source: U.S. BLS, Employer Costs for Employee Compensation.