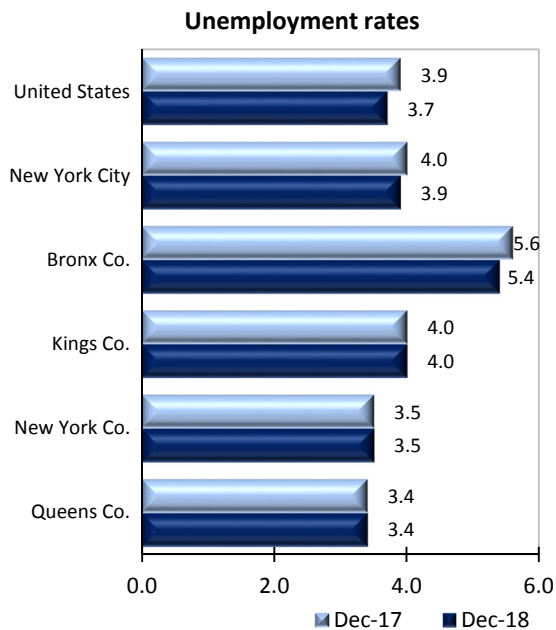


New York City Economic Summary

Updated January 31, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

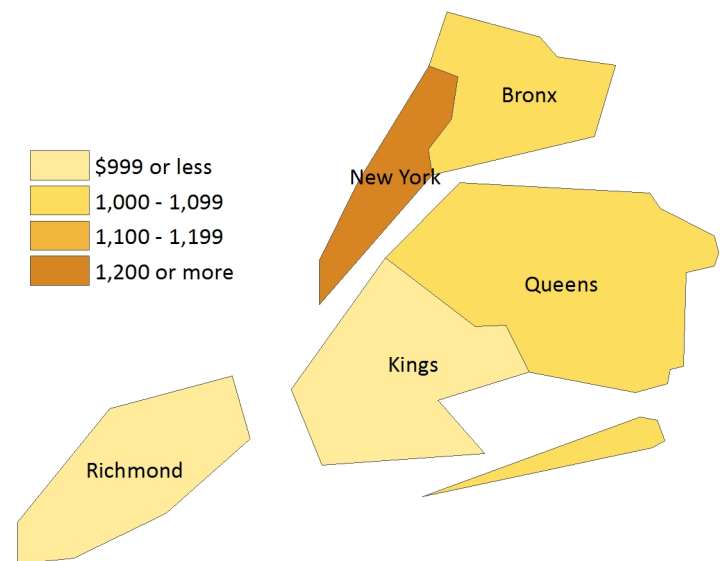
Unemployment rates for the New York City, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

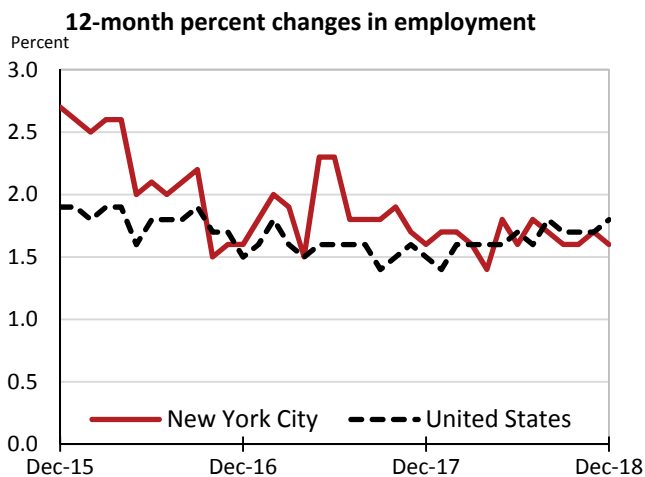
Average weekly wages for all industries by county

New York City, 2nd quarter 2018
(U.S. = \$1,055)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

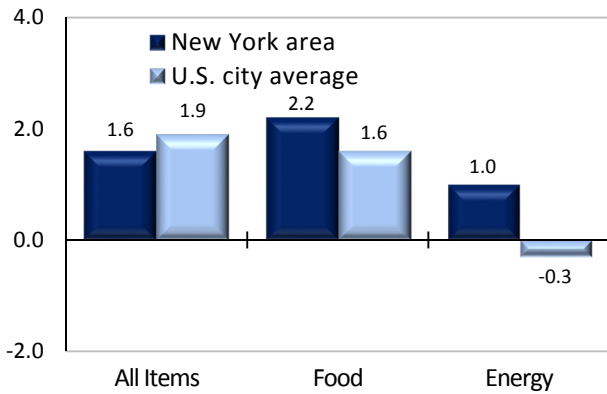
New York City employment (numbers in thousands)	Dec. 2018	Change from Dec. 2017 to Dec. 2018	
		Number	Percent
Total nonfarm	4,591.6	71.0	1.6
Mining, logging, and construction	158.6	2.9	1.9
Manufacturing	72.5	0.1	0.1
Trade, transportation, and utilities	661.5	3.3	0.5
Information	197.3	-2.1	-1.1
Financial activities	473.7	-1.0	-0.2
Professional and business services	766.0	9.0	1.2
Education and health services	1,040.1	41.7	4.2
Leisure and hospitality	466.4	11.9	2.6
Other services	199.2	5.2	2.7
Government	556.3	0.0	0.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

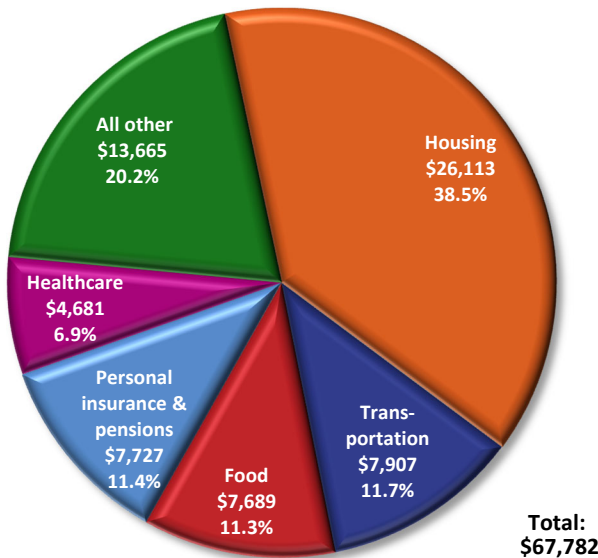
12-month percent change in CPI-U, December 2018



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

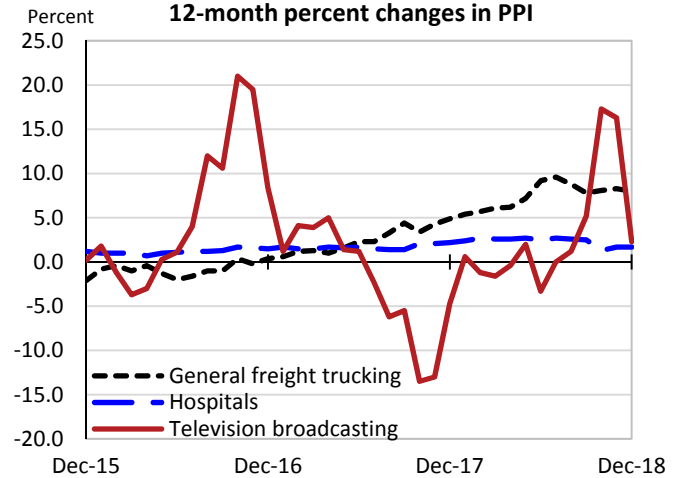
New York area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	New York area	United States
Total, all occupations	\$30.23	\$24.34
Lawyers	81.98	68.22
Dentists, general	79.14	83.71
Financial analysts	64.96	47.80
Accountants and auditors	47.66	37.46
Computer programmers	45.66	42.08
Registered nurses	42.98	35.36
Advertising sales agents	41.44	29.34
Construction laborers	25.44	18.70
Taxi drivers and chauffeurs	16.39	13.21
Retail salespersons	13.45	13.20
Sewing machine operators	12.97	12.62
Cooks, fast food	11.17	10.39

Source: U.S. BLS, Occupational Employment Statistics, May 2016.

Employer costs per hour worked for wages and selected employee benefits by geographic division

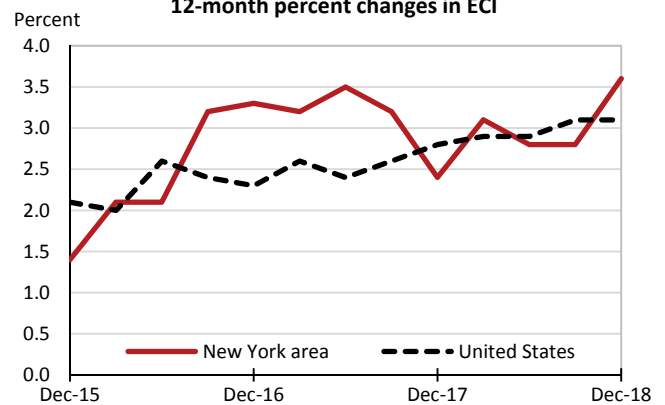
Private industry, September 2018	Middle Atlantic (1)	United States
Total compensation	\$41.95	\$34.53
Wages and salaries	27.60	24.06
Total benefits	14.35	10.48
Paid leave	3.11	2.41
Vacation	1.59	1.25
Supplemental pay	3.16	1.32
Insurance	3.34	2.74
Retirement and savings	1.61	1.35
Legally required benefits	3.14	2.66

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.