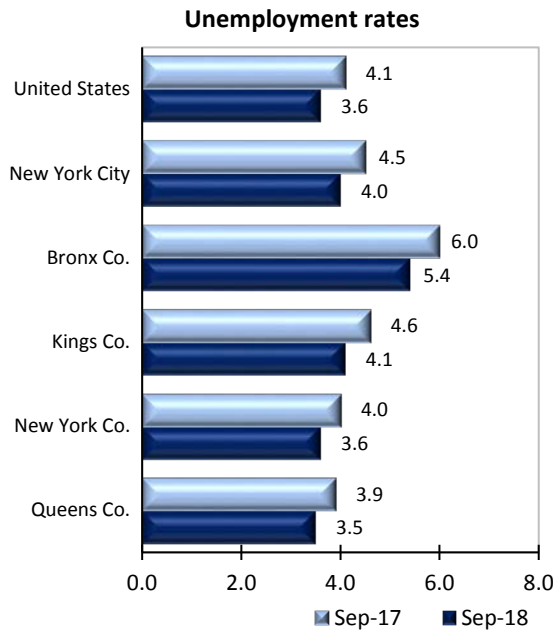


# New York City Economic Summary

Updated November 07, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

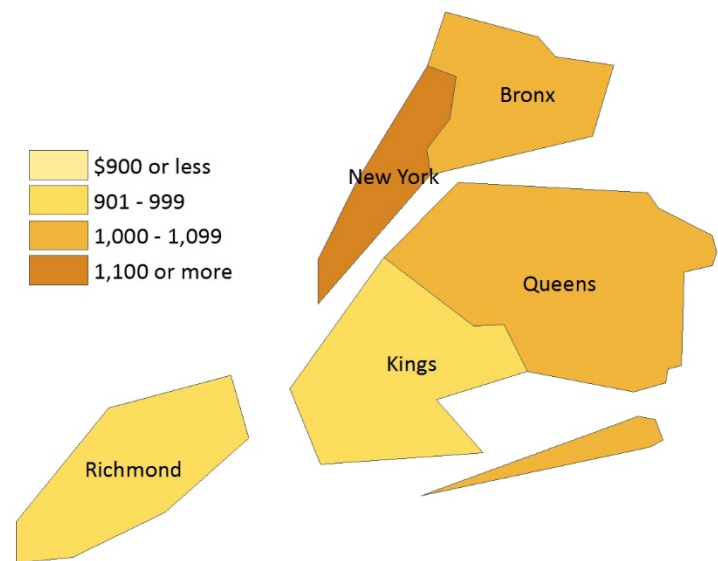
## Unemployment rates for the New York City, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

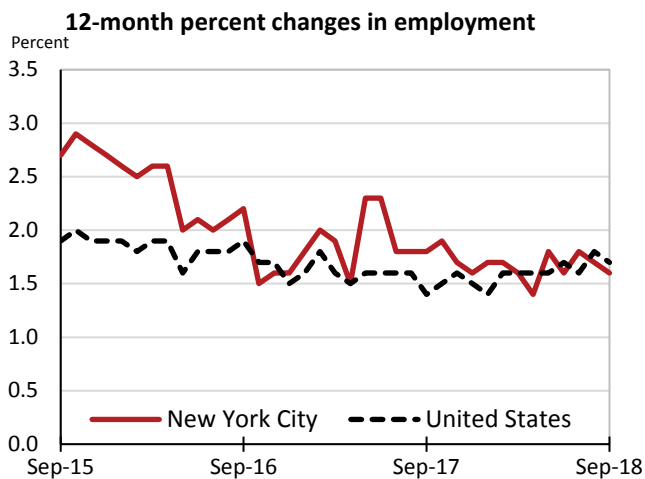
## Average weekly wages for all industries by county

New York City, 1st quarter 2018  
(U.S. = \$1,152; Area = \$1,727)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



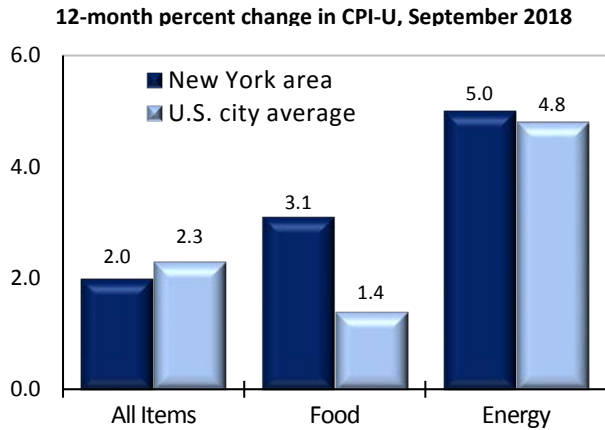
Source: U.S. BLS, Current Employment Statistics.

New York City employment (numbers in thousands)	Sep. 2018	Change from Sep. 2017 to Sep. 2018	
		Number	Percent
Total nonfarm	4,493.6	71.1	1.6
Mining, logging, and construction	160.6	6.7	4.4
Manufacturing	72.7	-0.1	-0.1
Trade, transportation, and utilities	635.0	2.4	0.4
Information	200.3	0.1	0.0
Financial activities	471.8	2.3	0.5
Professional and business services	752.5	6.1	0.8
Education and health services	993.4	40.4	4.2
Leisure and hospitality	469.2	11.3	2.5
Other services	194.2	2.7	1.4
Government	543.9	-0.8	-0.1

Source: U.S. BLS, Current Employment Statistics.



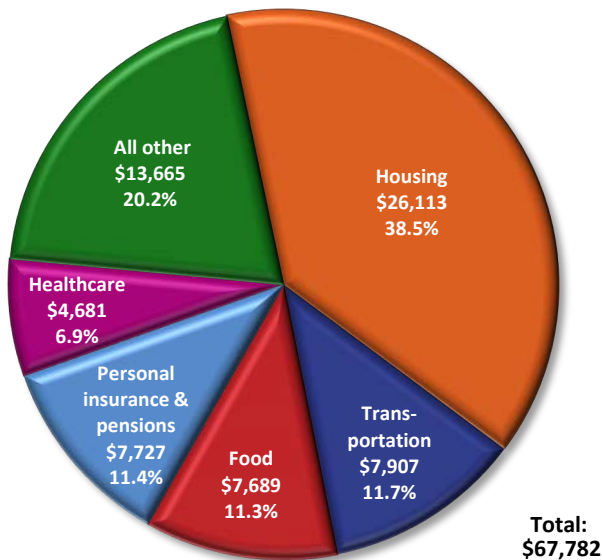
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

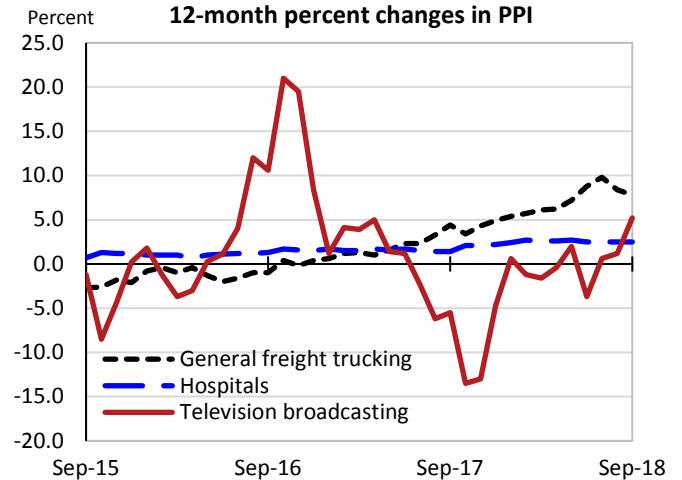
Average annual spending and percent distribution for selected categories

New York area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	New York area	United States
Total, all occupations	\$30.23	\$24.34
Lawyers	81.98	68.22
Dentists, general	79.14	83.71
Financial analysts	64.96	47.80
Accountants and auditors	47.66	37.46
Computer programmers	45.66	42.08
Registered nurses	42.98	35.36
Advertising sales agents	41.44	29.34
Construction laborers	25.44	18.70
Taxi drivers and chauffeurs	16.39	13.21
Retail salespersons	13.45	13.20
Sewing machine operators	12.97	12.62
Cooks, fast food	11.17	10.39

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

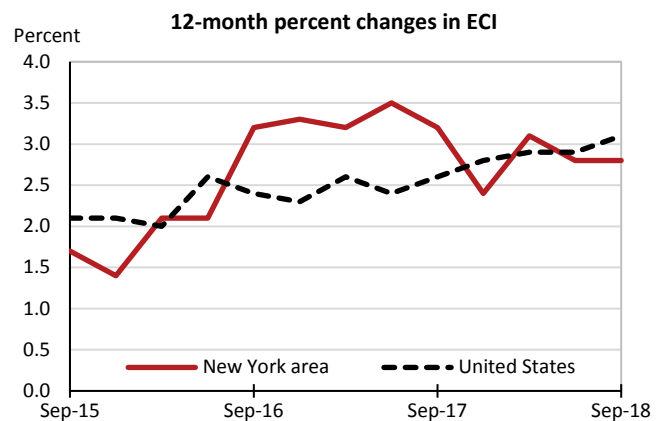
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2018	Middle Atlantic (1)	United States
Total compensation	\$41.73	\$34.19
Wages and salaries	27.42	23.78
Total benefits	14.31	10.41
Paid leave	3.10	2.39
Vacation	1.60	1.24
Supplemental pay	3.18	1.32
Insurance	3.29	2.72
Retirement and savings	1.61	1.35
Legally required benefits	3.13	2.64

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.