Rochester, NY, Area Economic Summary

Updated February 19, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>December 2018</th>
<th>December 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.7</td>
<td>3.4</td>
</tr>
<tr>
<td>Rochester area</td>
<td>4.0</td>
<td>4.3</td>
</tr>
<tr>
<td>Livingston County</td>
<td>4.0</td>
<td>4.4</td>
</tr>
<tr>
<td>Monroe County</td>
<td>4.0</td>
<td>4.3</td>
</tr>
<tr>
<td>Ontario County</td>
<td>3.9</td>
<td>4.1</td>
</tr>
<tr>
<td>Wayne County</td>
<td>4.1</td>
<td>4.7</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Rochester, NY area, second quarter 2019
(U.S. = $1,095; Area = $979)

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, January 2020

<table>
<thead>
<tr>
<th>Category</th>
<th>Middle Atlantic</th>
<th>U.S. city average</th>
</tr>
</thead>
<tbody>
<tr>
<td>All items</td>
<td>2.4%</td>
<td>6.2%</td>
</tr>
<tr>
<td>Food</td>
<td>1.7%</td>
<td>1.8%</td>
</tr>
<tr>
<td>Energy</td>
<td>3.7%</td>
<td></td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI

Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Northeast, 2018

<table>
<thead>
<tr>
<th>Category</th>
<th>Northeast</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All items</td>
<td>$11,938</td>
<td>$11,185</td>
</tr>
<tr>
<td>Food</td>
<td>$4,992</td>
<td>$4,968</td>
</tr>
<tr>
<td>Energy</td>
<td>$7,775</td>
<td>$7,296</td>
</tr>
<tr>
<td>Health care</td>
<td>$8,401</td>
<td>$7,923</td>
</tr>
<tr>
<td>Personal insurance &amp; pensions</td>
<td>$9,324</td>
<td>$9,761</td>
</tr>
<tr>
<td>Food</td>
<td>$23,646</td>
<td>$20,091</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Rochester area</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All occupations</td>
<td>$24.44</td>
<td>$24.98</td>
</tr>
<tr>
<td>Software developers, systems software</td>
<td>46.70</td>
<td>54.81</td>
</tr>
<tr>
<td>Electrical engineers</td>
<td>46.49</td>
<td>48.85</td>
</tr>
<tr>
<td>Industrial engineers</td>
<td>40.62</td>
<td>44.05</td>
</tr>
<tr>
<td>Customer service representatives</td>
<td>17.48</td>
<td>17.53</td>
</tr>
<tr>
<td>Childcare workers</td>
<td>12.36</td>
<td>11.83</td>
</tr>
<tr>
<td>Combined food preparation and serving workers, including fast food</td>
<td>11.81</td>
<td>10.64</td>
</tr>
</tbody>
</table>


Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Category</th>
<th>Private industry, September 2019</th>
<th>Middle Atlantic</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$38.52</td>
<td></td>
<td>$34.77</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>26.37</td>
<td></td>
<td>24.38</td>
</tr>
<tr>
<td>Total benefits</td>
<td>12.15</td>
<td></td>
<td>10.38</td>
</tr>
<tr>
<td>Paid leave</td>
<td>3.03</td>
<td></td>
<td>2.50</td>
</tr>
<tr>
<td>Vacation</td>
<td>1.52</td>
<td></td>
<td>1.29</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>1.30</td>
<td></td>
<td>1.12</td>
</tr>
<tr>
<td>Insurance</td>
<td>3.35</td>
<td></td>
<td>2.78</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.40</td>
<td></td>
<td>1.31</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>3.07</td>
<td></td>
<td>2.68</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Employer Costs for Employee Compensation.

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

Source: U.S. BLS, Employment Cost Index.

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