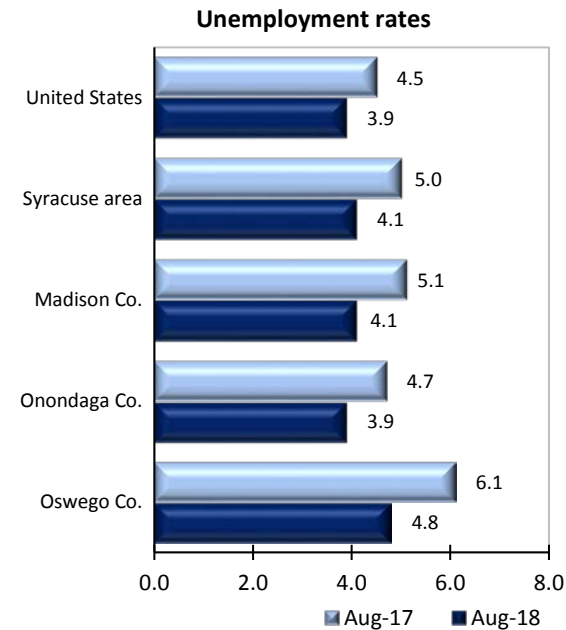


Syracuse Area Economic Summary

Updated October 03, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

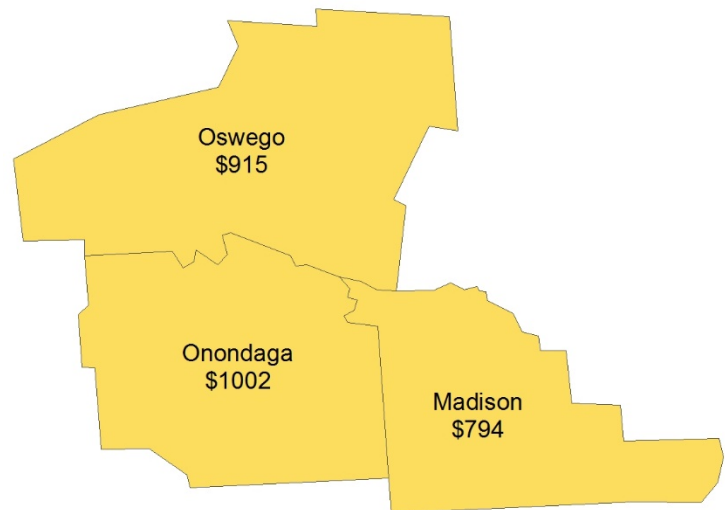
Unemployment rates for the Syracuse area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

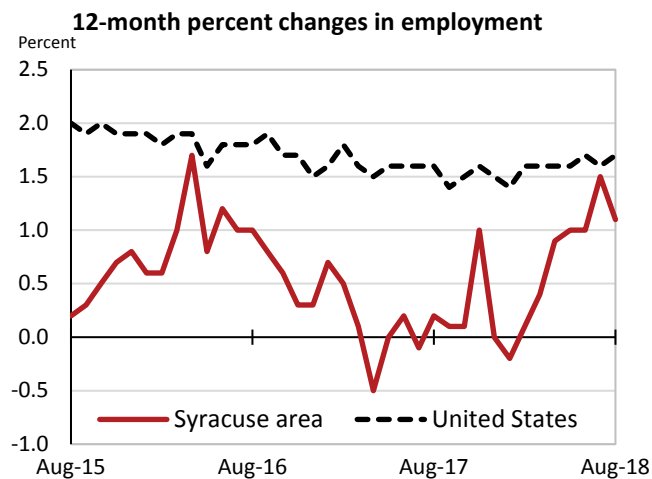
Average weekly wages for all industries by county

Syracuse area, 1st quarter 2018
(U.S. = \$1,152; Area = \$977)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



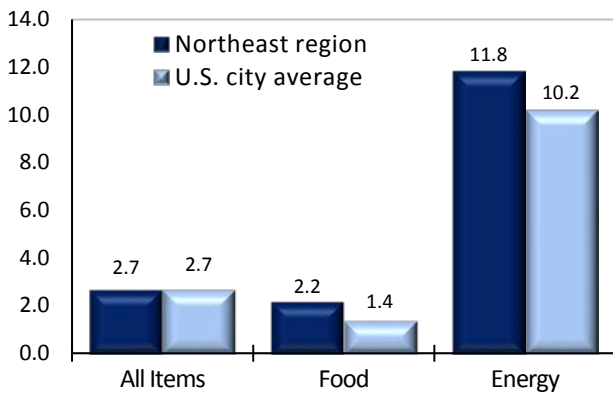
Source: U.S. BLS, Current Employment Statistics.

Syracuse area employment (numbers in thousands)	Aug. 2018	Change from Aug. 2017 to Aug. 2018	
		Number	Percent
Total nonfarm	318.8	3.4	1.1
Mining, logging, and construction	14.4	0.1	0.7
Manufacturing	26.2	0.6	2.3
Trade, transportation, and utilities	63.3	0.3	0.5
Information	4.5	0.0	0.0
Financial activities	14.7	0.0	0.0
Professional and business services	36.4	-0.1	-0.3
Education and health services	60.7	2.1	3.6
Leisure and hospitality	31.3	0.0	0.0
Other services	12.4	0.2	1.6
Government	54.9	0.2	0.4

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

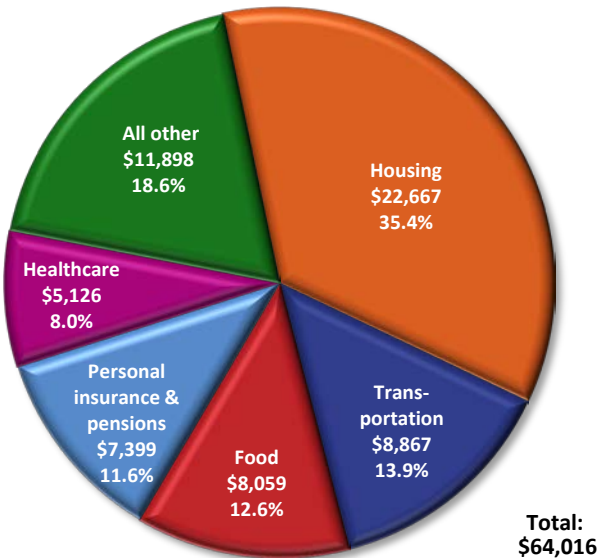
12-month percent change in CPI-U, August 2018



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

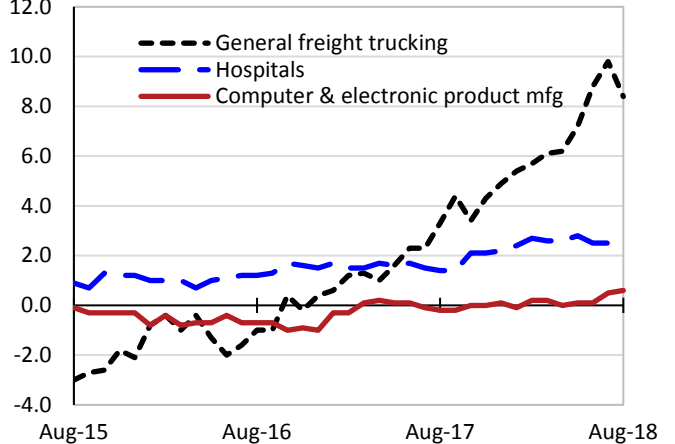
Northeast Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Syracuse area	United States
Total, all occupations	\$23.97	\$24.34
Lawyers	45.36	68.22
Accountants and auditors	35.16	37.46
Registered nurses	31.13	35.36
Highway maintenance workers	20.84	19.38
Construction laborers	20.51	18.70
Bus drivers, school or special client	20.14	15.45
Customer service representatives	18.93	17.14
Retail salespersons	13.45	13.20
Stock clerks and order fillers	13.14	13.20
Personal care aides	12.71	11.59
Cashiers	10.88	10.64
Cooks, fast food	10.44	10.39

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

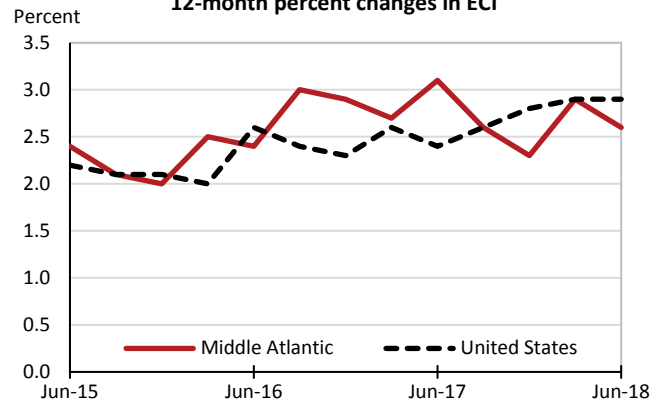
Private industry, June 2018	Middle Atlantic (1)	United States
Total compensation	\$41.73	\$34.19
Wages and salaries	27.42	23.78
Total benefits	14.31	10.41
Paid leave	3.10	2.39
Vacation	1.60	1.24
Supplemental pay	3.18	1.32
Insurance	3.29	2.72
Retirement and savings	1.61	1.35
Legally required benefits	3.13	2.64

(1) Middle Atlantic includes NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.