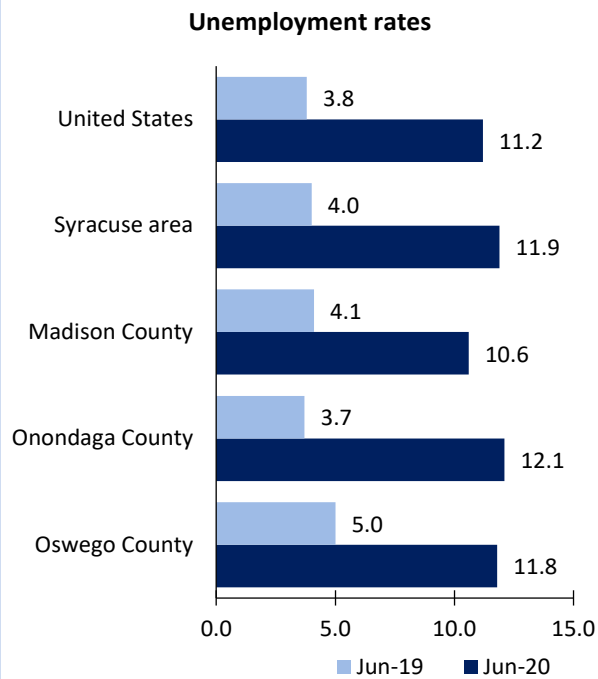


# Syracuse Area Economic Summary

Updated August 14, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

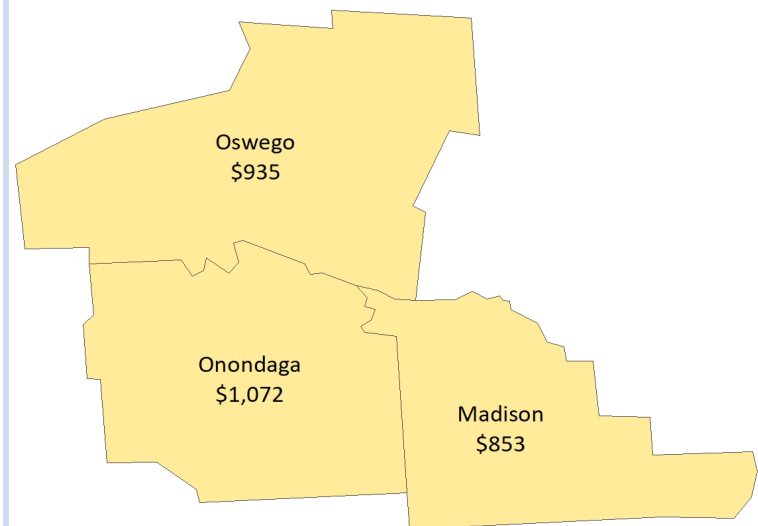
## Unemployment rates for the nation and selected areas



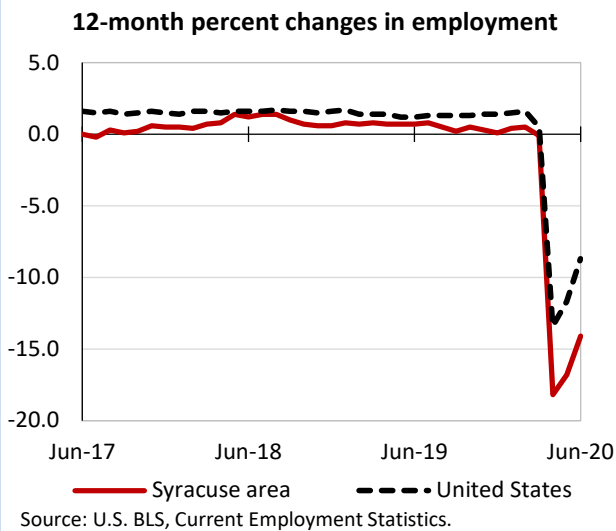
## Average weekly wages for all industries by county

Syracuse area, fourth quarter 2019

(U.S. = \$1,185; Area = \$1,041)



## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



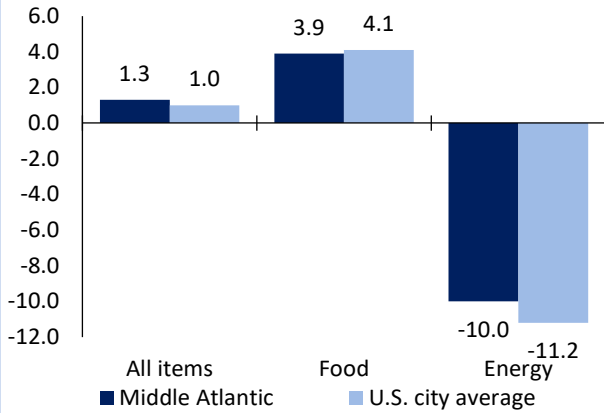
Syracuse area employment (number in thousands)	Jun. 2020	Change from Jun. 2019 to Jun. 2020	
		Number	Percent
Total nonfarm	278.5	-45.8	-14.1
Mining, logging, and construction	12.8	-1.3	-9.2
Manufacturing	23.8	-2.5	-9.5
Trade, transportation, and utilities	48.7	-12.3	-20.2
Information	4.3	0.0	0.0
Financial activities	13.7	-0.8	-5.5
Professional and business services	31.4	-5.3	-14.4
Education and health services	58.3	-6.7	-10.3
Leisure and hospitality	19.4	-11.2	-36.6
Other services	9.4	-2.7	-22.3
Government	56.7	-3.0	-5.0

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

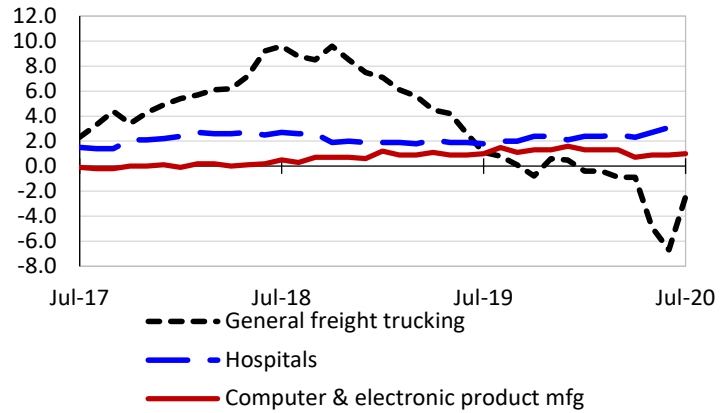
12-month percent change in CPI-U, July 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

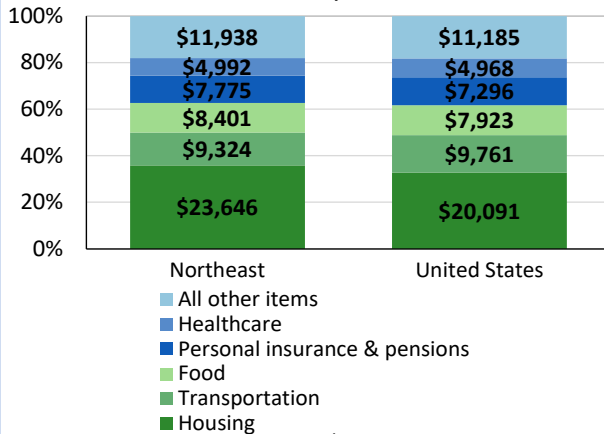
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Northeast, 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Syracuse area	United States
All occupations	\$25.07	\$25.72
Accountants and auditors	36.45	38.23
Registered nurses	33.64	37.24
Production, planning, and expediting clerks	23.55	24.35
Highway maintenance workers	20.57	20.39
Passenger vehicle drivers, except bus drivers, transit and intercity	19.57	15.97
Customer service representatives	18.83	17.94

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

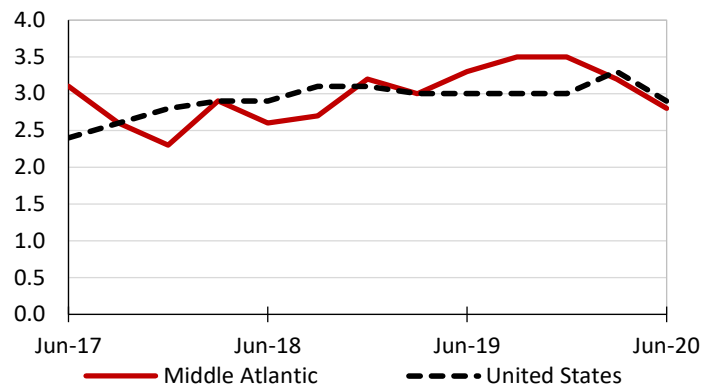
Private industry, March 2020	Middle Atlantic	United States
Total compensation	\$39.36	\$35.34
Wages and salaries	26.99	24.82
Total benefits	12.37	10.53
Paid leave	3.10	2.58
Vacation	1.58	1.32
Supplemental pay	1.38	1.19
Insurance	3.35	2.80
Retirement and savings	1.44	1.25
Legally required benefits	3.10	2.70

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

