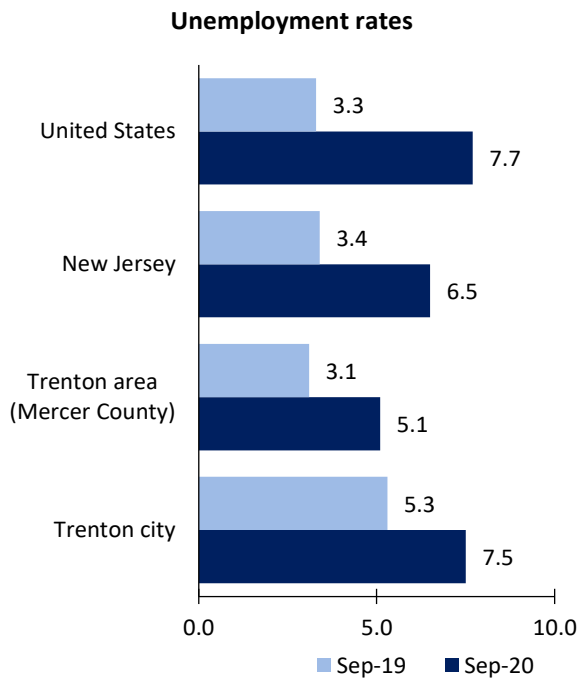


Trenton Area Economic Summary

Updated November 17, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

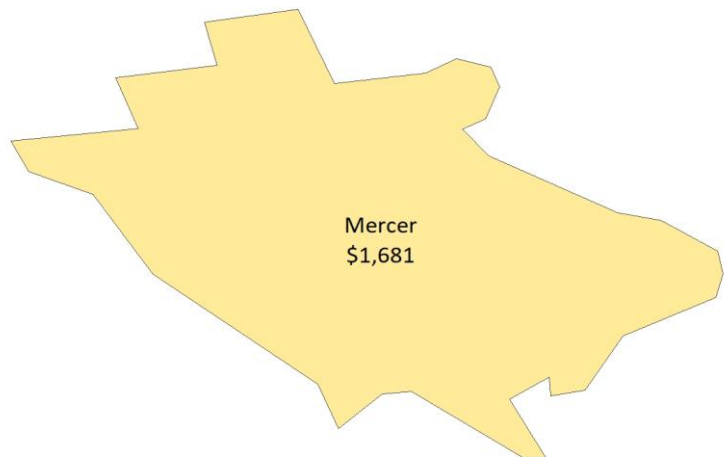


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

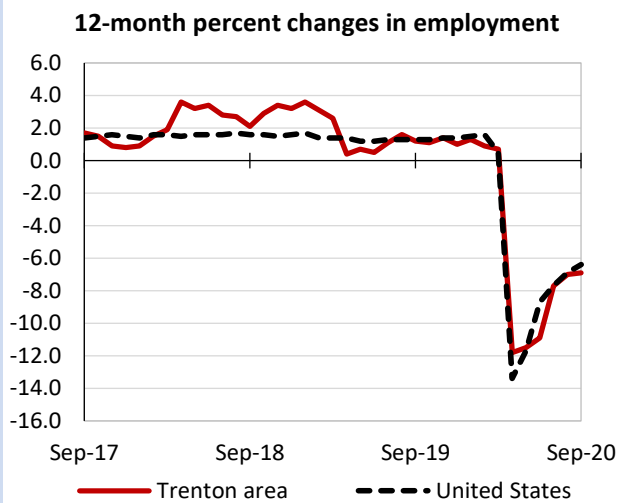
Trenton area, first quarter 2020

(U.S. = \$1,222; Area = \$1,681)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

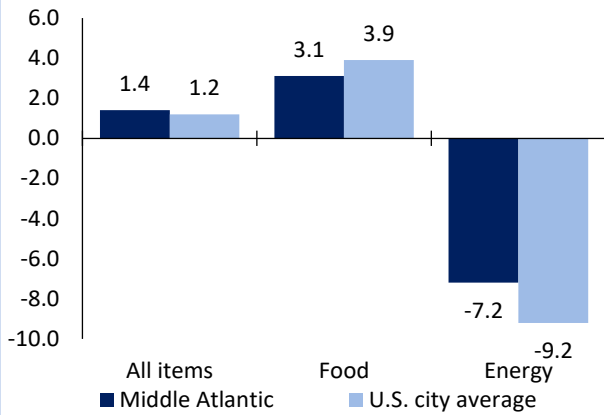
| Trenton area employment (number in thousands) | Sep. 2020 | Change from Sep. 2019 to Sep. 2020 | |
|---|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 260.1 | -19.4 | -6.9 |
| Mining, logging, and construction | 5.3 | -0.3 | -5.4 |
| Manufacturing | 11.0 | 0.1 | 0.9 |
| Trade, transportation, and utilities | 37.0 | -1.8 | -4.6 |
| Information | 4.1 | 0.0 | 0.0 |
| Financial activities | 19.6 | -0.5 | -2.5 |
| Professional and business services | 47.8 | -1.4 | -2.8 |
| Education and health services | 44.2 | -6.0 | -12.0 |
| Leisure and hospitality | 9.5 | -6.0 | -38.7 |
| Other services | 10.2 | 0.1 | 1.0 |
| Government | 71.4 | -3.6 | -4.8 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

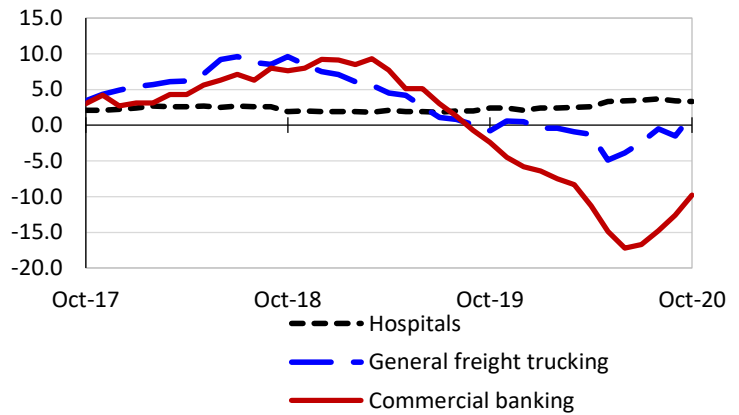
12-month percent change in CPI-U, October 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

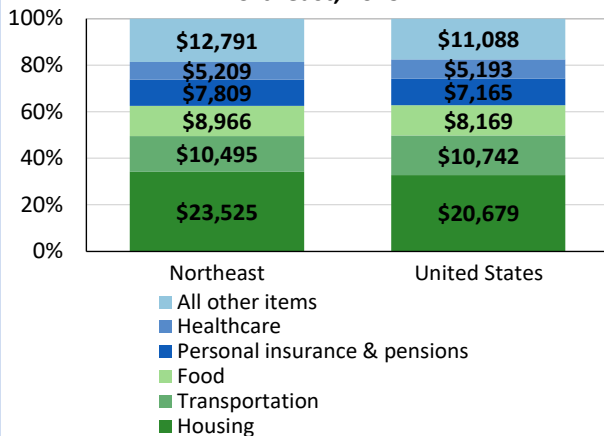
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Northeast, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Trenton area | United States |
|---|--------------|---------------|
| All occupations | \$31.33 | \$25.72 |
| Medical scientists, except epidemiologists | 64.68 | 47.49 |
| Software developers and software quality assurance analysts and testers | 51.52 | 53.66 |
| Management analysts | 45.60 | 45.94 |
| Accountants and auditors | 42.51 | 38.23 |
| Compliance officers | 38.02 | 35.03 |
| Social and human service assistants | 17.89 | 17.81 |

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

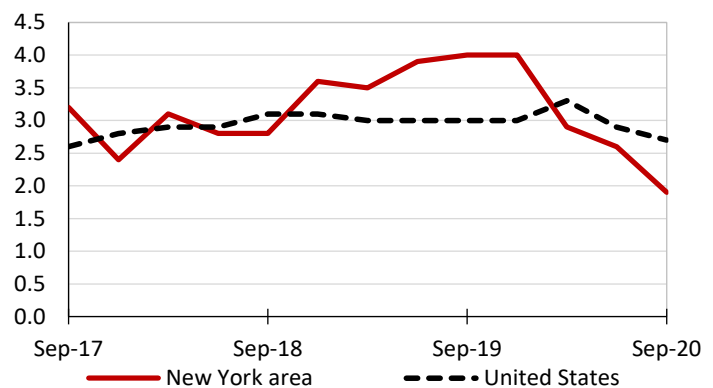
| Private industry, June 2020 | Middle Atlantic | United States |
|-----------------------------|-----------------|---------------|
| Total compensation | \$40.19 | \$35.96 |
| Wages and salaries | 27.49 | 25.18 |
| Total benefits | 12.70 | 10.79 |
| Paid leave | 3.19 | 2.63 |
| Vacation | 1.63 | 1.35 |
| Supplemental pay | 1.42 | 1.23 |
| Insurance | 3.47 | 2.89 |
| Retirement and savings | 1.49 | 1.29 |
| Legally required benefits | 3.14 | 2.74 |

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

