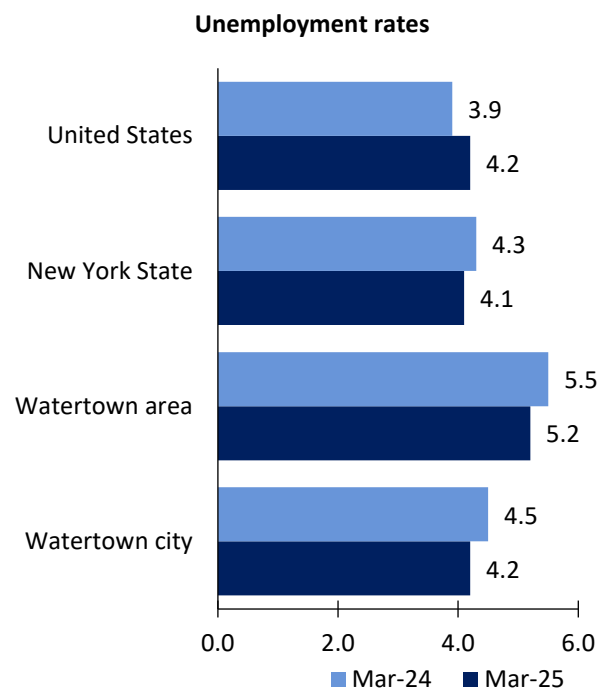


Watertown Area Economic Summary

Updated May 09, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

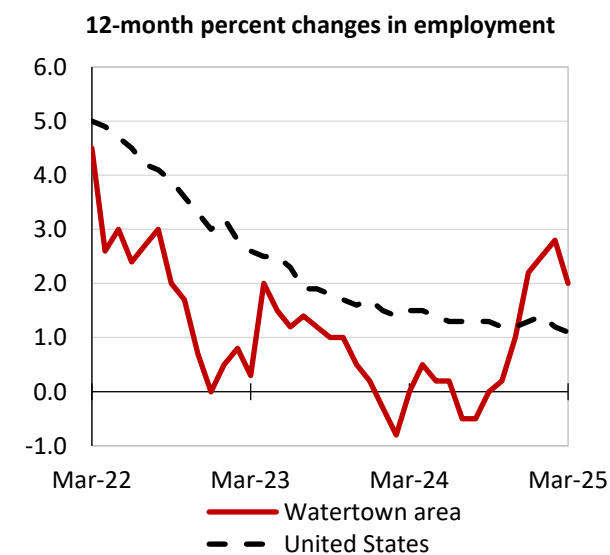
Average weekly wages for all industries by county

Watertown area, third quarter 2024
(U.S. = \$1,394; Area = \$1,029)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

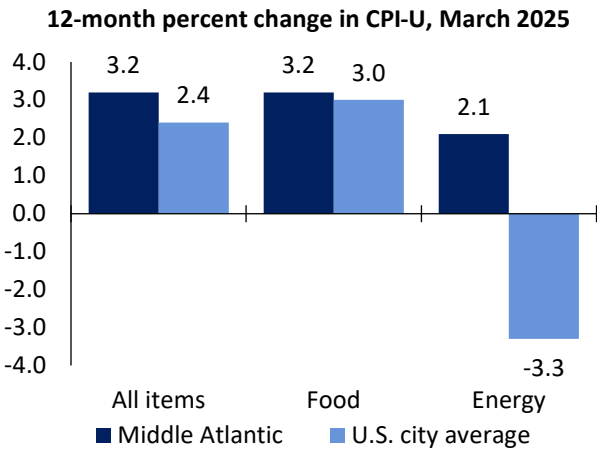


Source: U.S. BLS, Current Employment Statistics.

Watertown area employment (number in thousands)	Mar. 2025	Change from Mar. 2024 to Mar. 2025	
		Number	Percent
Total nonfarm	40.8	0.8	2.0
Mining, logging, and construction	1.8	0.1	5.9
Manufacturing	1.7	0.0	0.0
Trade, transportation, and utilities	7.9	0.0	0.0
Information	0.4	0.0	0.0
Financial activities	1.4	0.0	0.0
Professional and business services	2.5	0.1	4.2
Education and health services	7.6	0.1	1.3
Leisure and hospitality	4.2	0.2	5.0
Other services	1.6	0.0	0.0
Government	11.7	0.3	2.6

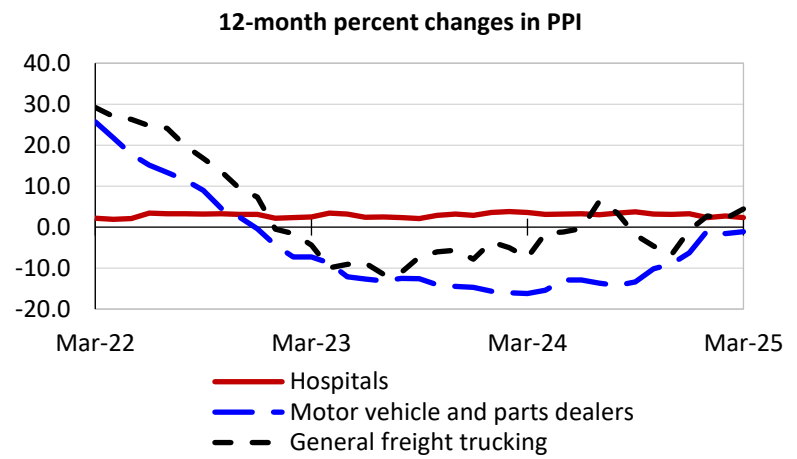


Prices paid by urban consumers for selected categories, over-the-year change



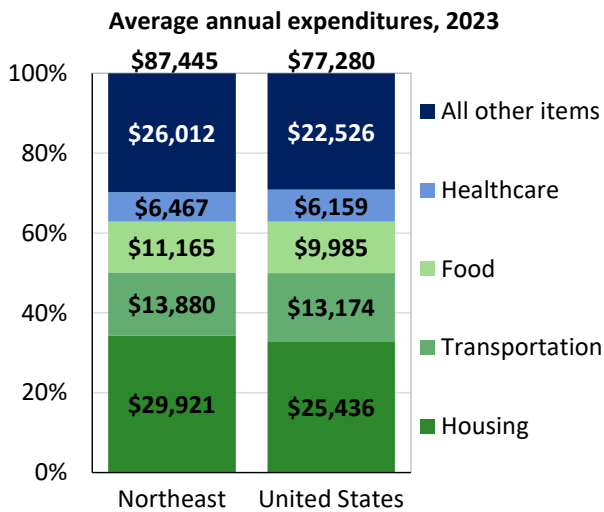
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2024

Occupation	Watertown area	United States
All occupations	\$27.77	\$32.66
Detectives and criminal investigators	49.53	47.48
Licensed practical and licensed vocational nurses	27.02	30.84
Motorboat mechanics and service technicians	24.48	27.14
Highway maintenance workers	23.59	24.72
Maintenance and repair workers, general	23.55	25.21
Retail salespersons	18.73	17.86

Source: U.S. BLS, Occupational Employment and Wage Statistics.

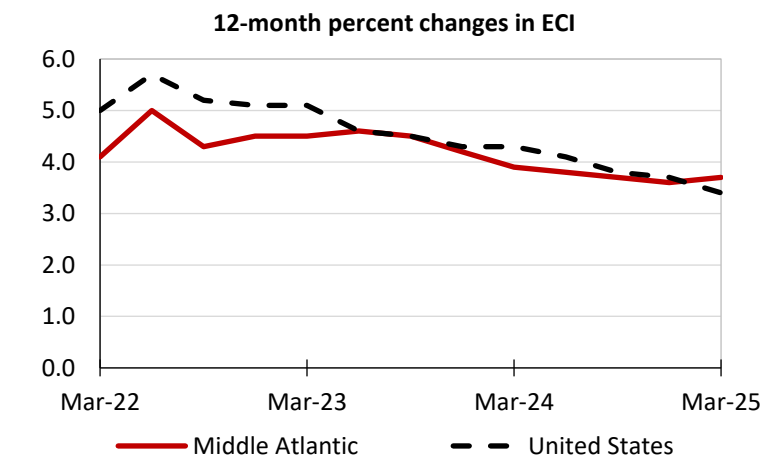
Employer costs per hour worked for wages and selected employee benefits by census division

Private industry, December 2024	Middle Atlantic	United States
Total compensation	\$55.31	\$44.67
Wages and salaries	38.42	31.47
Total benefits	16.89	13.20
Paid leave	4.52	3.38
Vacation	2.30	1.71
Supplemental pay	2.10	1.84
Insurance	4.10	3.22
Retirement and savings	2.18	1.52
Legally required benefits	4.00	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries, over-the-year



Source: U.S. BLS, Employment Cost Index.