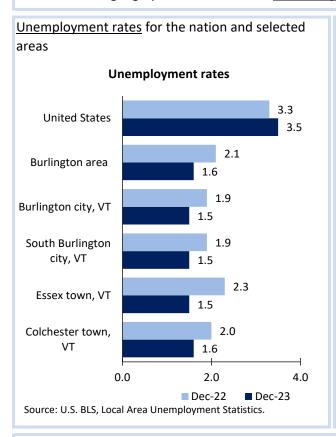
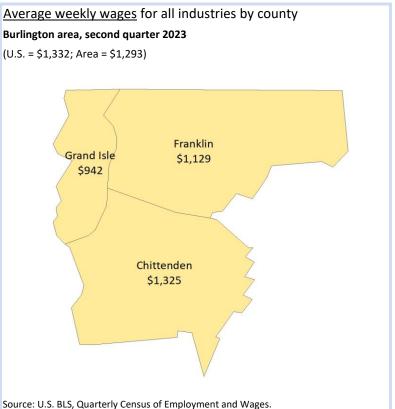
Burlington Area Economic Summary

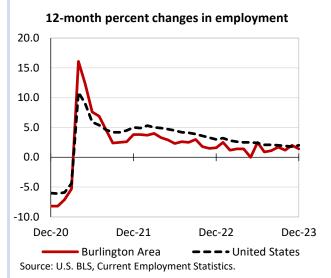
Updated February 06, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.





Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



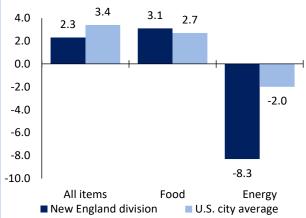
Burlington Area employment (number in thousands)	Dec. 2023	Change from Dec. 2022 to Dec. 2023	
		Number	Percent
Total nonfarm	126.2	1.8	1.4
Mining, logging, and construction	5.8	0.1	1.8
Manufacturing	12.2	-0.5	-3.9
Trade, transportation, and utilities	22.2	-0.3	-1.3
Information	2.3	0.0	0.0
Financial activities	4.7	0.0	0.0
Professional and business services	16.4	0.2	1.2
Education and health services	23.4	0.9	4.0
Leisure and hospitality	11.7	0.6	5.4
Other services	3.9	0.0	0.0
Government	23.6	0.8	3.5

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the <u>prices paid by urban</u> <u>consumers</u> for selected categories

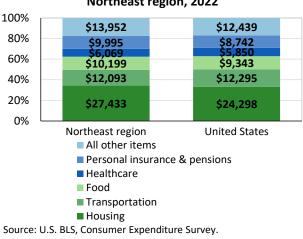
12-month percent change in CPI-U, December 2023



<u>Average annual spending</u> and percent distribution for selected categories

Source: U.S. BLS, Consumer Price Index.

Average annual expenditures, United States and Northeast region, 2022



Over-the-year changes in the selling <u>prices received by</u> <u>producers</u> for selected industries nationwide

12-month percent changes in PPI 30.0 25.0 20.0 15.0 10.0 5.0 0.0 -5.0 -10.0 -15.0 Dec-20 Dec-22 Dec-23 Dec-21 Computer & electronic product mfg - General freight trucking Hospitals Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Burlington area	United States
All occupations	\$30.38	\$29.76
Compliance officers	38.79	37.01
Computer user support specialists	31.05	29.61
Carpenters	26.72	27.99
Social and human service assistants	20.27	20.00
Substitute teachers, short-term	16.28	20.52
Cashiers	14.72	13.81

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

<u>Employer costs</u> per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2023	New England (1)	United States
Total compensation	\$47.97	\$41.53
Wages and salaries	32.97	29.34
Total benefits	15.00	12.19
Paid leave	3.88	3.09
Vacation	1.99	1.59
Supplemental pay	2.33	1.55
Insurance	3.69	3.04
Retirement and savings	1.64	1.41
Legally required benefits	3.47	3.11

(1) The states that compose the New England census division are: CT, ME, MA, NH, RI, and VT.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

7.0 6.0 5.0 4.0 3.0 2.0 1.0 Dec-20 Dec-21 Dec-22 Dec-23 New England Dec-23

12-month percent changes in ECI

Source: U.S. BLS, Employment Cost Index.

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