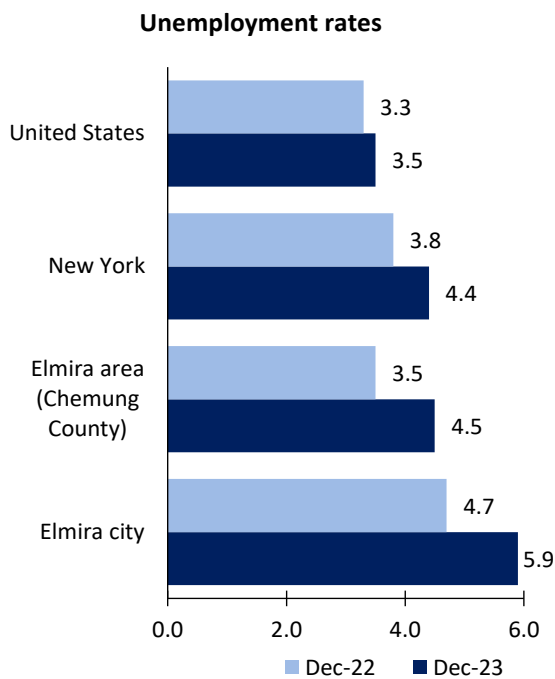


Elmira Area Economic Summary

Updated February 06, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

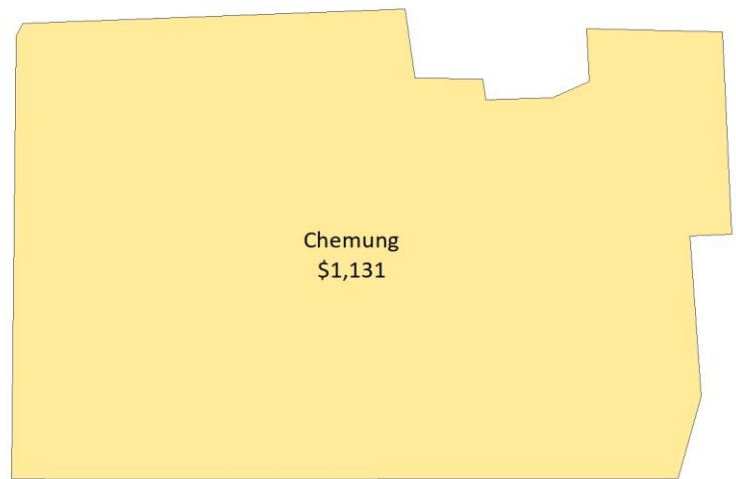


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

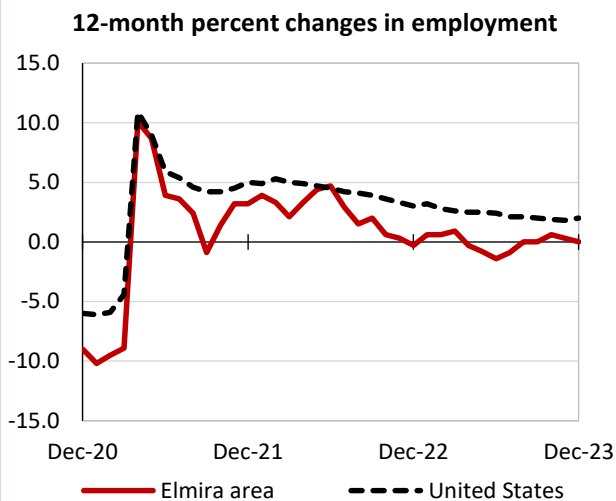
Elmira area, second quarter 2023

(U.S. = \$1,332; Area = \$1,131)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

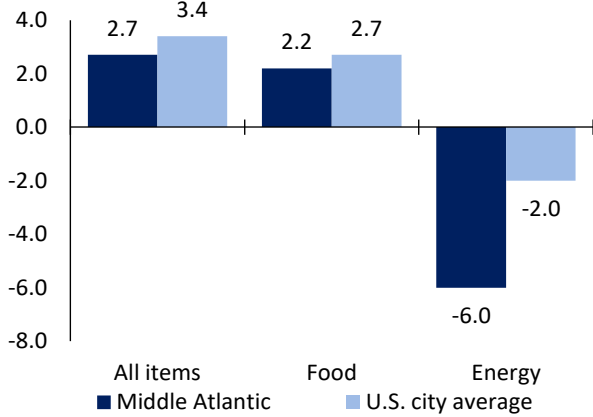
| Elmira area employment (number in thousands) | Dec. 2023 | Change from Dec. 2022 to Dec. 2023 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 35.4 | 0.0 | 0.0 |
| Mining, logging, and construction | 1.4 | -0.1 | -6.7 |
| Manufacturing | 5.1 | -0.1 | -1.9 |
| Trade, transportation, and utilities | 7.8 | -0.1 | -1.3 |
| Information | 0.4 | 0.0 | 0.0 |
| Financial activities | 1.0 | -0.1 | -9.1 |
| Professional and business services | 2.0 | 0.0 | 0.0 |
| Education and health services | 6.6 | 0.2 | 3.1 |
| Leisure and hospitality | 3.3 | 0.0 | 0.0 |
| Other services | 1.4 | 0.0 | 0.0 |
| Government | 6.4 | 0.2 | 3.2 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

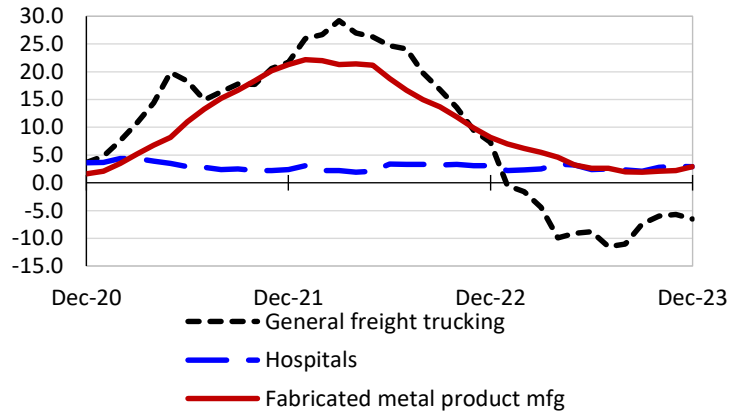
12-month percent change in CPI-U, December 2023



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

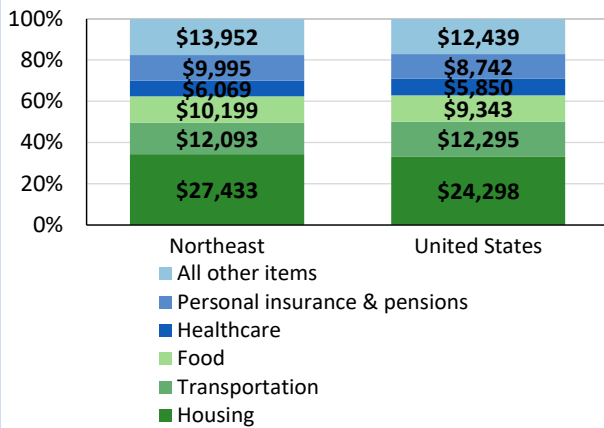
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Northeast, 2022



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Elmira area | United States |
|-------------------------------|-------------|---------------|
| All occupations | \$26.30 | \$29.76 |
| Industrial engineers | 37.57 | 47.39 |
| Registered nurses | 36.14 | 42.80 |
| Machinists | 23.66 | 24.72 |
| Stockers and order fillers | 17.91 | 17.09 |
| Retail salespersons | 16.71 | 16.70 |
| Fast food and counter workers | 14.72 | 13.53 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

Employer costs per hour worked for wages and selected employee benefits by geographic division

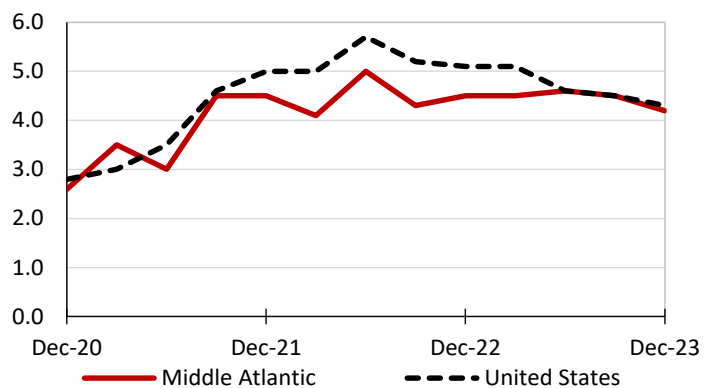
| Private industry, September 2023 | Middle Atlantic | United States |
|----------------------------------|-----------------|---------------|
| Total compensation | \$48.39 | \$41.53 |
| Wages and salaries | 33.61 | 29.34 |
| Total benefits | 14.78 | 12.19 |
| Paid leave | 3.75 | 3.09 |
| Vacation | 1.88 | 1.59 |
| Supplemental pay | 1.71 | 1.55 |
| Insurance | 3.70 | 3.04 |
| Retirement and savings | 1.98 | 1.41 |
| Legally required benefits | 3.65 | 3.11 |

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

