Kingston Area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th></th>
<th>Aug-22</th>
<th>Aug-23</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.8</td>
<td>3.9</td>
</tr>
<tr>
<td>New York</td>
<td>4.2</td>
<td>4.4</td>
</tr>
<tr>
<td>Kingston area (Ulster County)</td>
<td>3.5</td>
<td>3.5</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Kingston area, first quarter 2023
(U.S. = $1,465; Area = $1,125)

<table>
<thead>
<tr>
<th></th>
<th>Number in thousands</th>
<th>Percent</th>
<th>Change from Aug. 2022 to Aug. 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total nonfarm</td>
<td>59.1</td>
<td>0.4</td>
<td>0.7</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>3.0</td>
<td>-0.1</td>
<td>-3.2</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>3.5</td>
<td>-0.1</td>
<td>-2.8</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>11.1</td>
<td>0.1</td>
<td>0.9</td>
</tr>
<tr>
<td>Information</td>
<td>0.9</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Financial activities</td>
<td>2.0</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>4.5</td>
<td>0.0</td>
<td>0.0</td>
</tr>
<tr>
<td>Education and health services</td>
<td>9.3</td>
<td>0.2</td>
<td>2.2</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>9.3</td>
<td>0.5</td>
<td>5.7</td>
</tr>
<tr>
<td>Other services</td>
<td>2.8</td>
<td>-0.1</td>
<td>-3.4</td>
</tr>
<tr>
<td>Government</td>
<td>12.7</td>
<td>-0.1</td>
<td>-0.8</td>
</tr>
</tbody>
</table>


Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th></th>
<th>Aug. 2023</th>
<th>Change from Aug. 2022 to Aug. 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number</td>
<td>Percent</td>
</tr>
<tr>
<td>Kingston area</td>
<td>12.7</td>
<td>-0.1</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

**12-month percent change in CPI-U, August 2023**

- **All items:** -7.8%
- **Food:** 3.7%
- **Energy:** 3.6%
- **Middle Atlantic:** 3.0%
- **U.S. city average:** 4.3%

Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, United States and Northeast, 2022**

- **Northeast:**
  - All items: $13,952
  - Food: $9,995
  - Energy: $6,069
  - Total: $10,199
  - Total benefits: $27,433

- **United States:**
  - All items: $12,439
  - Food: $8,742
  - Energy: $5,850
  - Total: $9,343
  - Total benefits: $24,298

Source: U.S. BLS, Consumer Expenditure Survey.

Employer costs per hour worked for wages and selected employee benefits by geographic division

**Private industry, June 2023**

- **Middle Atlantic**
  - Total compensation: $47.68
  - Wages and salaries: 33.15
  - Total benefits: 14.53
  - Paid leave: 3.69
  - Vacation: 1.85
  - Supplemental pay: 1.65
  - Insurance: 3.66
  - Retirement and savings: 1.92
  - Legally required benefits: 3.61

- **United States**
  - Total compensation: $41.03
  - Wages and salaries: 28.97
  - Total benefits: 12.06
  - Paid leave: 3.05
  - Vacation: 1.56
  - Supplemental pay: 1.53
  - Insurance: 3.02
  - Retirement and savings: 1.39
  - Legally required benefits: 3.08

(1) The states that compose the Middle Atlantic census division are: NJ, NY, and PA.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

**12-month percent changes in ECI**

- **New York area:**
  - Jan-20: 4.0%
  - Feb-21: 3.0%
  - Mar-22: 3.5%
  - Apr-23: 4.2%

- **United States:**
  - Jan-20: 5.0%
  - Feb-21: 2.0%
  - Mar-22: 3.5%
  - Apr-23: 4.3%

Source: U.S. BLS, Employment Cost Index.