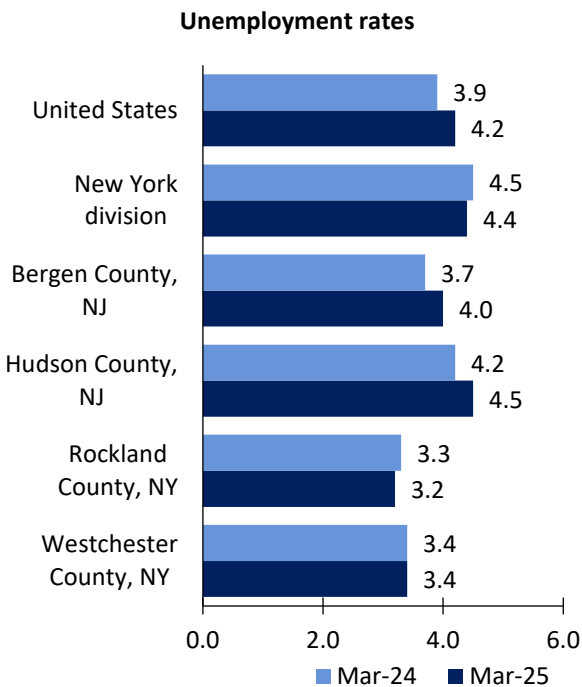


New York Division Economic Summary

Updated May 09, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

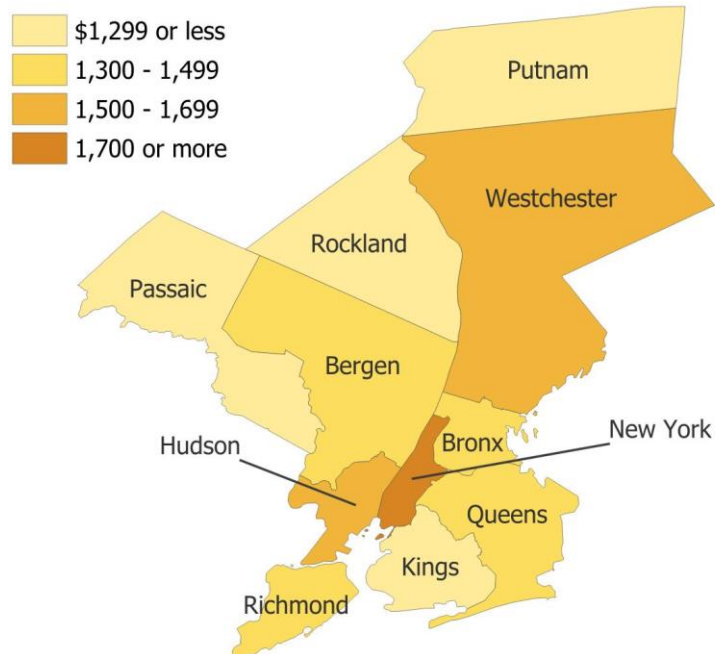
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

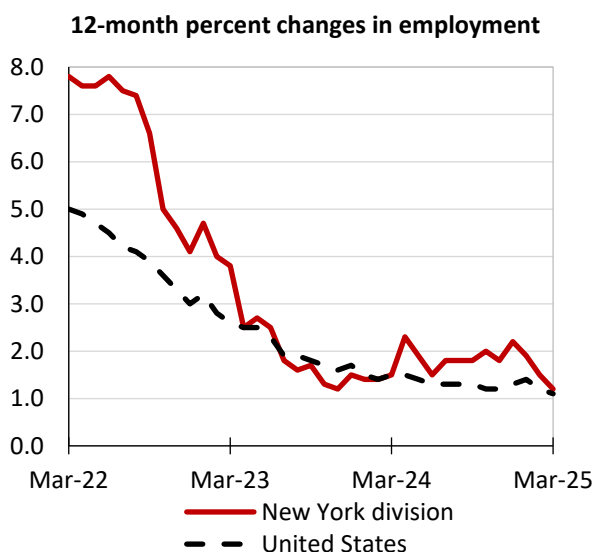
Average weekly wages for all industries by county

New York division, third quarter 2024
(U.S. = \$1,394)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



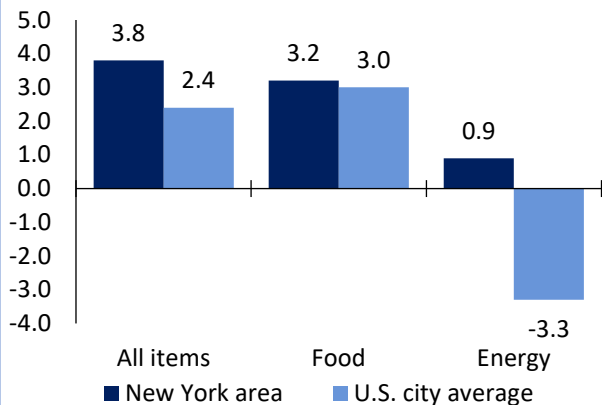
New York division employment (number in thousands)	Mar. 2025	Change from Mar. 2024 to Mar. 2025	
		Number	Percent
Total nonfarm	6,392.7	77.8	1.2
Mining, logging, and construction	206.0	-5.0	-2.4
Manufacturing	132.2	-2.3	-1.7
Trade, transportation, and utilities	886.0	-0.9	-0.1
Information	253.8	-1.1	-0.4
Financial activities	619.0	0.1	0.0
Professional and business services	1,012.9	0.7	0.1
Education and health services	1,652.6	72.2	4.6
Leisure and hospitality	567.5	-0.3	-0.1
Other services	246.7	2.5	1.0
Government	816.0	11.9	1.5

Source: U.S. BLS, Current Employment Statistics.



Prices paid by urban consumers for selected categories, over-the-year change

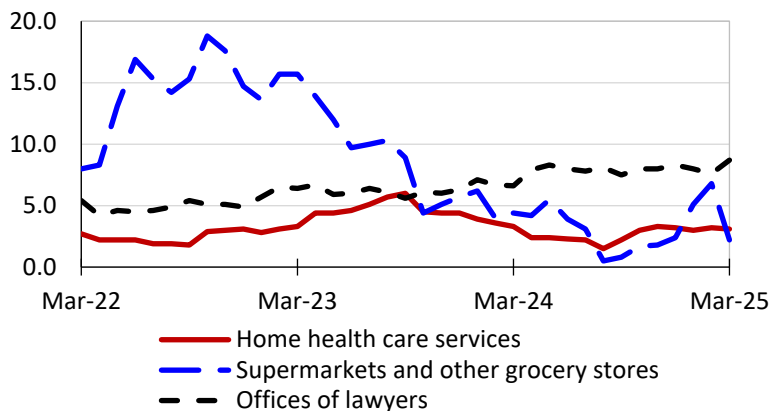
12-month percent change in CPI-U, March 2025



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

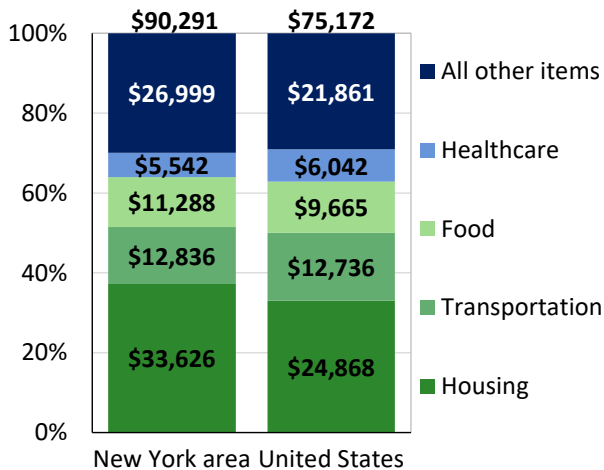
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2022-2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2024

Occupation	New York area	United States
All occupations	\$40.65	\$32.66
Lawyers	103.90	87.86
Art directors	75.22	61.59
Financial and investment analysts	71.63	56.01
Traffic technicians	34.37	29.48
Receptionists and information clerks	21.00	18.50
Manicurists and pedicurists	16.84	17.74

Source: U.S. BLS, Occupational Employment and Wage Statistics.

Employer costs per hour worked for wages and selected employee benefits by census division

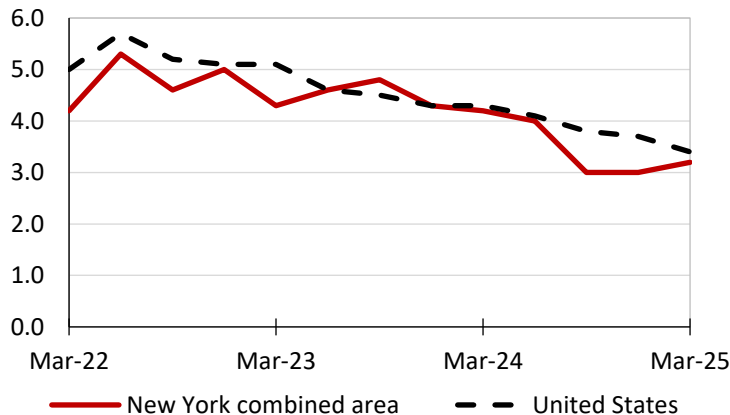
Private industry, December 2024	Middle Atlantic	United States
Total compensation	\$55.31	\$44.67
Wages and salaries	38.42	31.47
Total benefits	16.89	13.20
Paid leave	4.52	3.38
Vacation	2.30	1.71
Supplemental pay	2.10	1.84
Insurance	4.10	3.22
Retirement and savings	2.18	1.52
Legally required benefits	4.00	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries, over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

