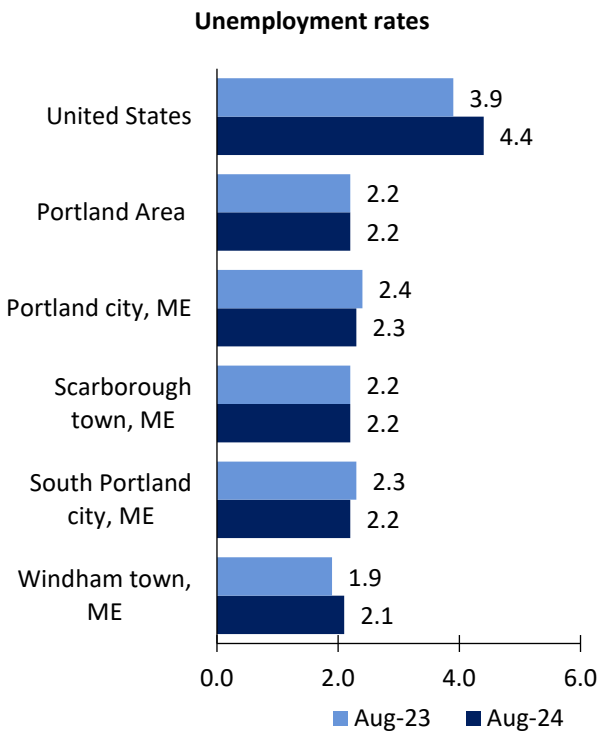


Portland, ME, Area Economic Summary

Updated October 09, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

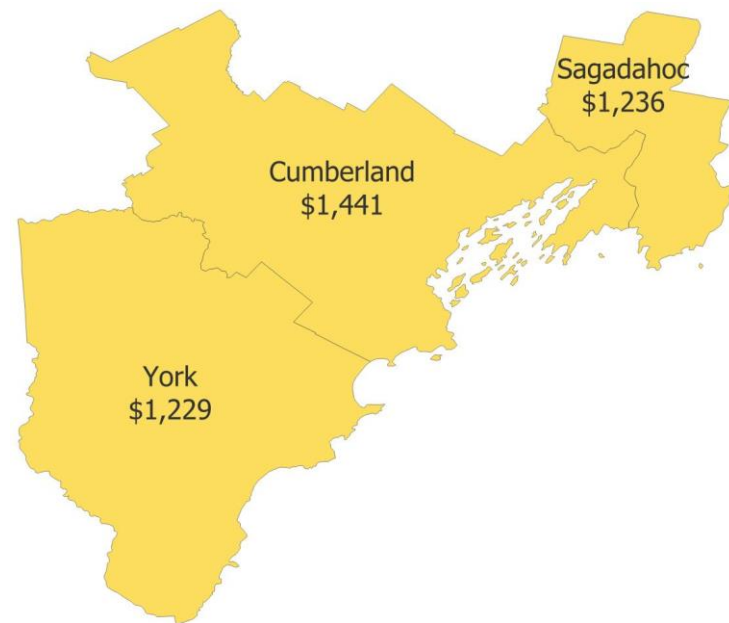
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

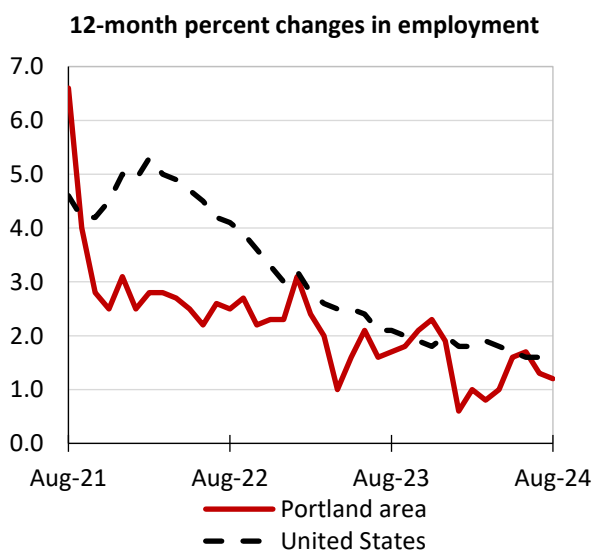
Average weekly wages for all industries by county

Portland area, first quarter 2024
(U.S. = \$1,527; Area = \$1,372)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



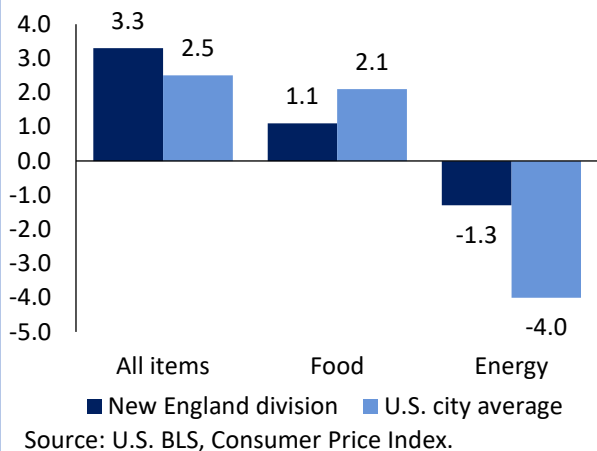
Source: U.S. BLS, Current Employment Statistics.

Portland area employment (number in thousands)	Aug. 2024	Change from Aug. 2023 to Aug. 2024	
		Number	Percent
Total nonfarm	224.7	2.6	1.2
Mining, logging, and construction	10.9	-0.5	-4.4
Manufacturing	15.0	-0.2	-1.3
Trade, transportation, and utilities	38.3	-0.7	-1.8
Information	3.3	-0.1	-2.9
Financial activities	15.5	-0.1	-0.6
Professional and business services	32.0	0.2	0.6
Education and health services	48.8	3.1	6.8
Leisure and hospitality	30.8	0.3	1.0
Other services	7.6	-0.3	-3.8
Government	22.5	0.9	4.2



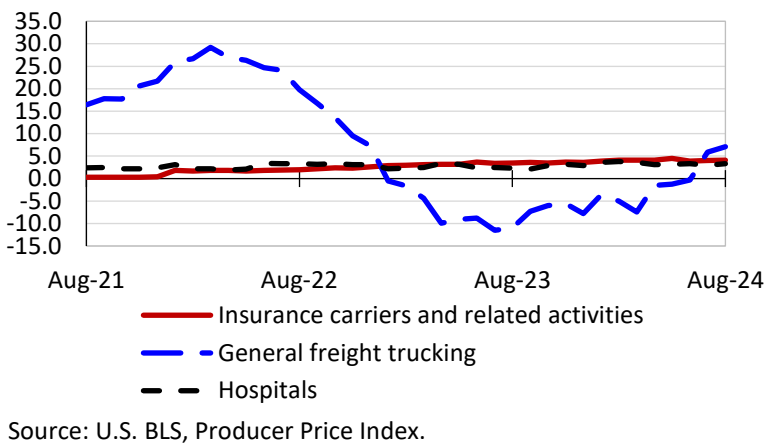
Over-the-year change in the prices paid by urban consumers for selected categories

12-month percent change in CPI-U, August 2024



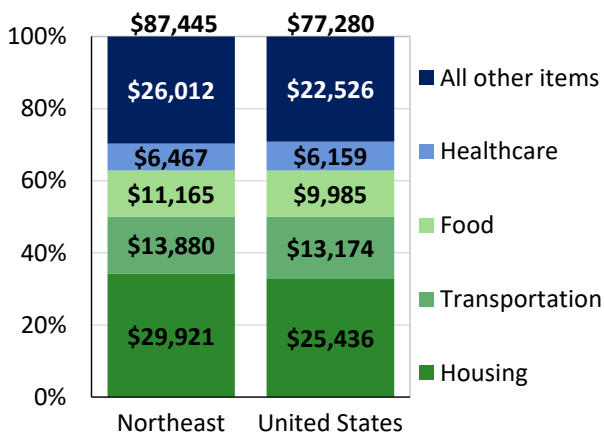
Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023



Average hourly wages for selected occupations

Occupation	Portland area	United States
All occupations	\$30.80	\$31.48
General and operations managers	55.75	62.18
Waiters and waitresses	23.53	17.56
Office clerks, general	21.49	20.94
Nursing assistants	21.11	19.04
Maids and housekeeping cleaners	17.89	16.66
Cashiers	16.41	14.77

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2024	New England	United States
Total compensation	\$52.05	\$43.94
Wages and salaries	35.37	30.90
Total benefits	16.68	13.04
Paid leave	4.17	3.30
Vacation	2.14	1.69
Supplemental pay	2.85	1.76
Insurance	4.10	3.24
Retirement and savings	1.94	1.52
Legally required benefits	3.62	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI

