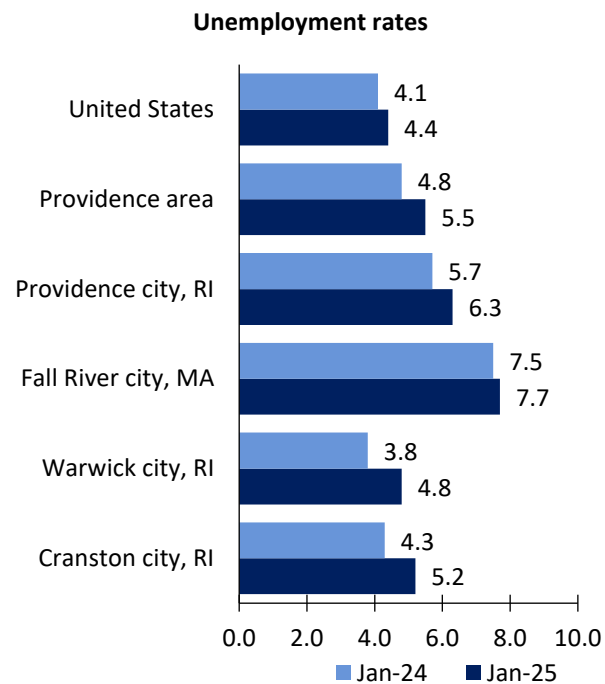


Providence Area Economic Summary

Updated March 21, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

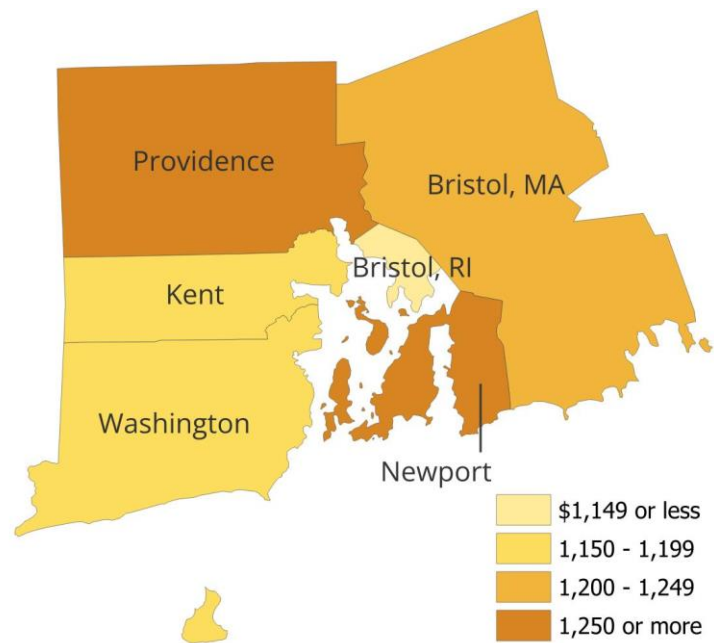
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

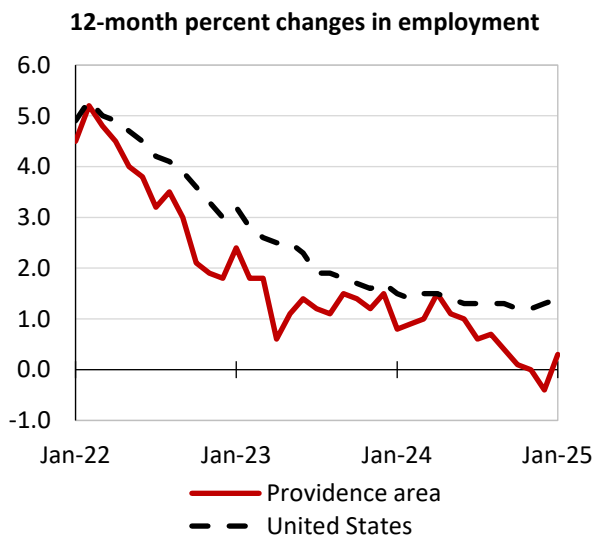
Average weekly wages for all industries by county

Providence area, third quarter 2024
(U.S. = \$1,394; Area = \$1,229)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

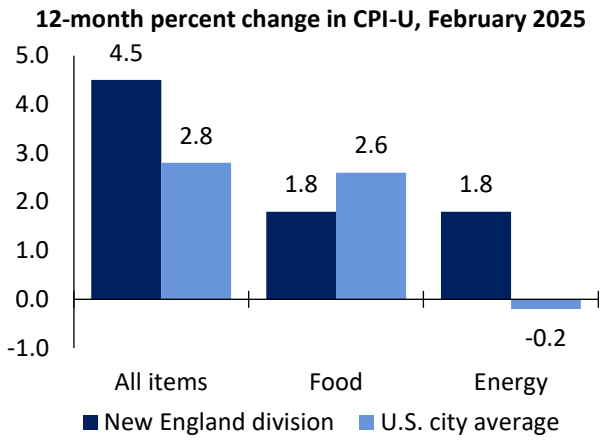


Providence area employment (number in thousands)	Jan. 2025	Change from Jan. 2024 to Jan. 2025	
		Number	Percent
Total nonfarm	720.9	2.3	0.3
Mining and logging	0.2	0.0	0.0
Construction	32.2	0.4	1.3
Manufacturing	62.8	0.2	0.3
Trade, transportation, and utilities	133.2	1.4	1.1
Information	7.5	-0.4	-5.1
Financial activities	40.3	-0.3	-0.7
Professional and business services	85.8	-0.4	-0.5
Education and health services	157.0	2.1	1.4
Leisure and hospitality	75.5	-0.9	-1.2
Other services	30.5	0.3	1.0
Government	95.9	-0.1	-0.1

Source: U.S. BLS, Current Employment Statistics.

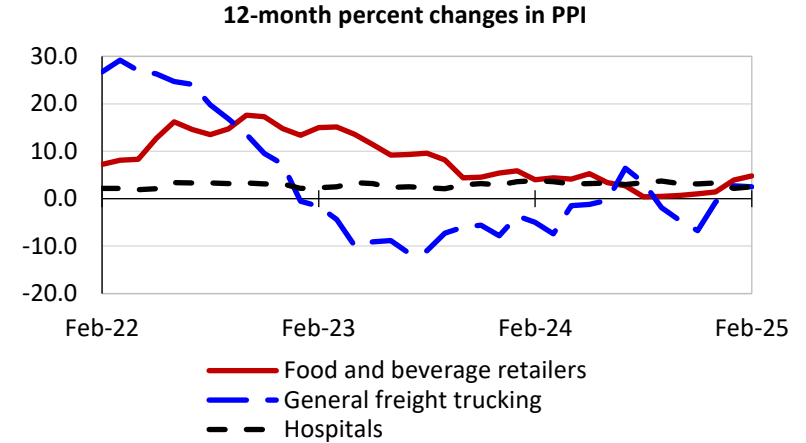


Prices paid by urban consumers for selected categories, over-the-year change



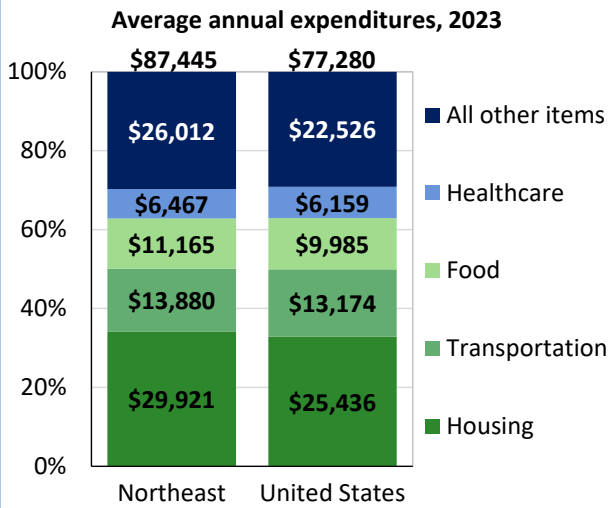
Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Providence area	United States
All occupations	\$31.23	\$31.48
Customer service representatives	21.61	20.92
Social and human service assistants	21.53	21.27
Nursing assistants	20.75	19.04
Waiters and waitresses	20.02	17.56
Cooks, restaurant	18.97	17.34
Stockers and order fillers	18.60	18.27

Source: U.S. BLS, Occupational Employment and Wage Statistics.

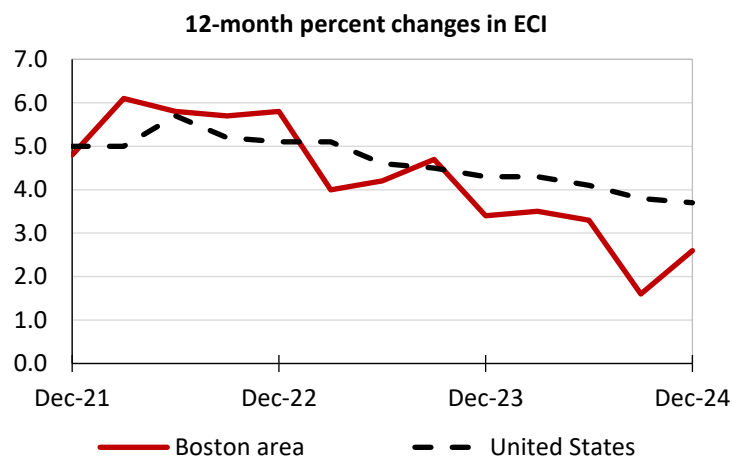
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, December 2024	New England area	United States
Total compensation	\$55.44	\$44.67
Wages and salaries	38.09	31.47
Total benefits	17.35	13.20
Paid leave	4.94	3.38
Vacation	2.56	1.71
Supplemental pay	2.05	1.84
Insurance	4.44	3.22
Retirement and savings	2.15	1.52
Legally required benefits	3.78	3.24

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

