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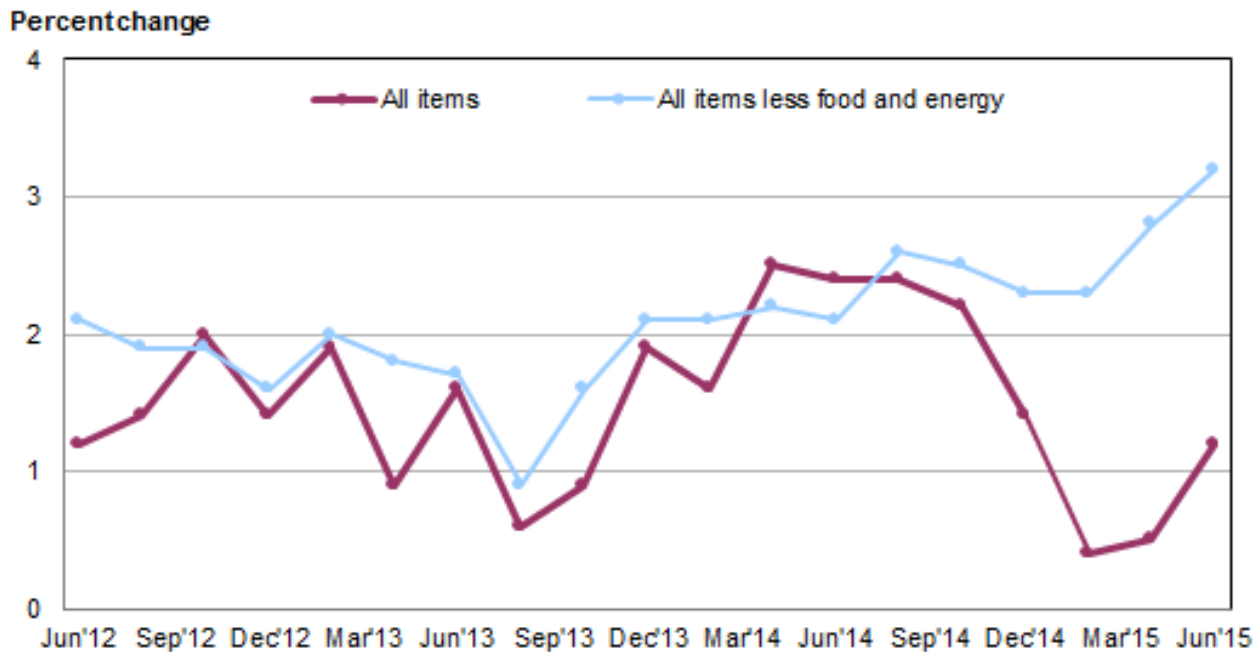
Consumer Price Index, Miami-Fort Lauderdale – June 2015

Area prices up 0.4 percent over the two months and 1.2 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami increased 0.4 percent over the May-June pricing period, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the energy index advanced 2.8 percent over the two months. The all items less food and energy index edged up 0.2 percent and the food index increased 0.5 percent during the two-month pricing period. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U rose 1.2 percent reflecting annual increases in several categories, including shelter, medical care, and other goods and services. The index for all items less food and energy advanced 3.2 percent over the year. (See [chart 1](#) and [table 1](#).)

Chart 1. 12-month percent change in CPI for All Urban Consumers (CPI-U), Miami-Fort Lauderdale, June 2012–June 2015



Food

Food prices rose 0.5 percent during the May-June pricing period, led by a 0.7-percent price increase for food at home. Prices for food away from home edged up 0.2-percent over the two months.

From June 2014 to June 2015, the food index rose 1.9 percent, as prices advanced for both food away from home (3.9 percent) and food at home (0.8 percent).

Energy

The energy index increased 2.8 percent during the two month pricing period, reflecting an 8.0-percent rise in motor fuel prices since April. Prices for utility (piped) gas service were up 2.7 percent, while prices for electricity were down 2.5 percent.

Over the year, the energy index fell 16.3 percent largely due to a 24.3-percent drop in prices for motor fuel. Prices also declined over the year for both electricity (-4.7 percent) and utility (piped) gas service (-5.4 percent).

All items less food and energy

The index for all items less food and energy edged up 0.2 percent over the May-June pricing period, as price increases for indexes including medical care (3.2 percent) were offset by a seasonal price decline for apparel (-3.2 percent).

Over the year, the index for all items less food and energy advanced 3.2 percent. Price increases were noted for several categories including shelter (4.0 percent), medical care (5.9 percent), and other goods and services (7.3 percent).

Table A. Miami metropolitan area CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2010		2011		2012		2013		2014		2015	
	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month	2-month	12-month
February	-0.2	0.9	1.1	2.2	1.0	2.9	1.5	1.9	1.2	1.6	0.3	0.4
April	0.1	0.9	1.8	4.0	0.9	2.0	-0.2	0.9	0.7	2.5	0.8	0.5
June.....	-0.1	0.4	-0.1	4.0	-0.9	1.2	-0.1	1.6	-0.3	2.4	0.4	1.2
August	0.2	0.7	0.7	4.5	0.9	1.4	-0.2	0.6	-0.1	2.4	-	-
October.....	0.4	0.5	-0.3	3.8	0.3	2.0	0.6	0.9	0.4	2.2	-	-
December.....	0.6	0.9	-0.1	3.1	-0.7	1.4	0.2	1.9	-0.6	1.4	-	-

The Consumer Price Index for July 2015 is scheduled to be released on Wednesday, August 19, 2015.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/homch17_a.htm.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Miami-Fort Lauderdale, FL** consolidated area covered in this release is comprised of Broward and Miami-Dade Counties in Florida.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-		
	Apr. 2015	May 2015	Jun. 2015	Jun. 2014	Apr. 2015	May 2015
Expenditure category						
All Items.....	245.195	-	246.245	1.2	0.4	-
All items (November 1977=100).....	395.220	-	396.913	-	-	-
Food and beverages	255.563	-	256.580	1.9	0.4	-
Food	257.977	-	259.252	1.9	0.5	-
Food at home	254.634	254.785	256.378	0.8	0.7	0.6
Food away from home.....	266.195	-	266.691	3.9	0.2	-
Alcoholic beverages	222.789	-	219.386	1.5	-1.5	-
Housing	247.014	-	246.268	2.9	-0.3	-
Shelter	277.859	276.833	277.626	4.0	-0.1	0.3
Rent of primary residence ⁽¹⁾	271.326	270.038	270.360	5.4	-0.4	0.1
Owners' equiv. rent of residences ⁽¹⁾ ⁽²⁾	279.234	278.712	279.564	3.4	0.1	0.3
Owners' equiv. rent of primary residence ⁽¹⁾ ⁽²⁾	279.234	278.712	279.564	3.4	0.1	0.3
Fuels and utilities.....	175.066	-	171.515	-4.2	-2.0	-
Household energy	153.492	149.343	149.553	-4.9	-2.6	0.1
Energy services ⁽¹⁾	150.094	146.222	146.439	-4.7	-2.4	0.1
Electricity ⁽¹⁾	146.657	142.775	142.961	-4.7	-2.5	0.1
Utility (piped) gas service ⁽¹⁾	200.394	203.343	205.708	-5.4	2.7	1.2
Household furnishings and operations.....	163.508	-	162.812	0.9	-0.4	-
Apparel.....	147.829	-	143.031	2.4	-3.2	-
Transportation	215.452	-	221.433	-7.2	2.8	-
Private transportation	218.229	-	224.079	-7.3	2.7	-
Motor fuel	230.931	241.555	249.471	-24.3	8.0	3.3
Gasoline (all types).....	228.186	238.703	246.546	-24.3	8.0	3.3
Unleaded regular ⁽³⁾	225.486	236.422	244.158	-24.6	8.3	3.3
Unleaded midgrade ⁽³⁾ ⁽⁴⁾	222.499	227.751	235.411	-23.4	5.8	3.4
Unleaded premium ⁽³⁾	240.190	247.691	256.064	-21.7	6.6	3.4
Medical Care	441.767	-	455.954	5.9	3.2	-
Recreation ⁽⁵⁾	114.676	-	115.452	0.8	0.7	-
Education and communication ⁽⁵⁾	127.402	-	127.498	1.0	0.1	-
Other goods and services	338.414	-	337.519	7.3	-0.3	-
Commodity and service group						
All Items.....	245.195	-	246.245	1.2	0.4	-
Commodities	200.686	-	202.240	-2.7	0.8	-
Commodities less food & beverages.....	167.683	-	169.518	-6.3	1.1	-
Nondurables less food & beverages	200.320	-	202.847	-8.8	1.3	-
Durables	133.226	-	134.249	-0.9	0.8	-
Services.....	279.936	-	280.642	3.3	0.3	-
Special aggregate indexes						
All items less medical care	236.431	-	237.068	0.9	0.3	-
All items less shelter.....	228.156	-	229.912	-0.7	0.8	-
Commodities less food	169.963	-	171.650	-6.0	1.0	-
Nondurables	229.764	-	231.546	-3.1	0.8	-
Nondurables less food.....	201.948	-	204.170	-8.3	1.1	-
Services less rent of shelter ⁽²⁾	290.982	-	293.181	2.1	0.8	-
Services less medical care services.....	267.268	-	267.189	3.1	0.0	-
Energy	187.572	189.432	192.811	-16.3	2.8	1.8
All items less energy	251.742	-	252.321	3.0	0.2	-

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted) - Continued

Item and Group	Indexes			Percent change from-		
	Apr. 2015	May 2015	Jun. 2015	Jun. 2014	Apr. 2015	May 2015
All items less food and energy	250.538	-	250.988	3.2	0.2	-

Footnotes

(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(2) Index is on a November 1982=100 base.

(3) Special index based on a substantially smaller sample.

(4) Indexes on a December 1993=100 base.

(5) Indexes on a December 1997=100 base.

- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.