

For Release: Wednesday, September 16, 2015

15-1832-ATL

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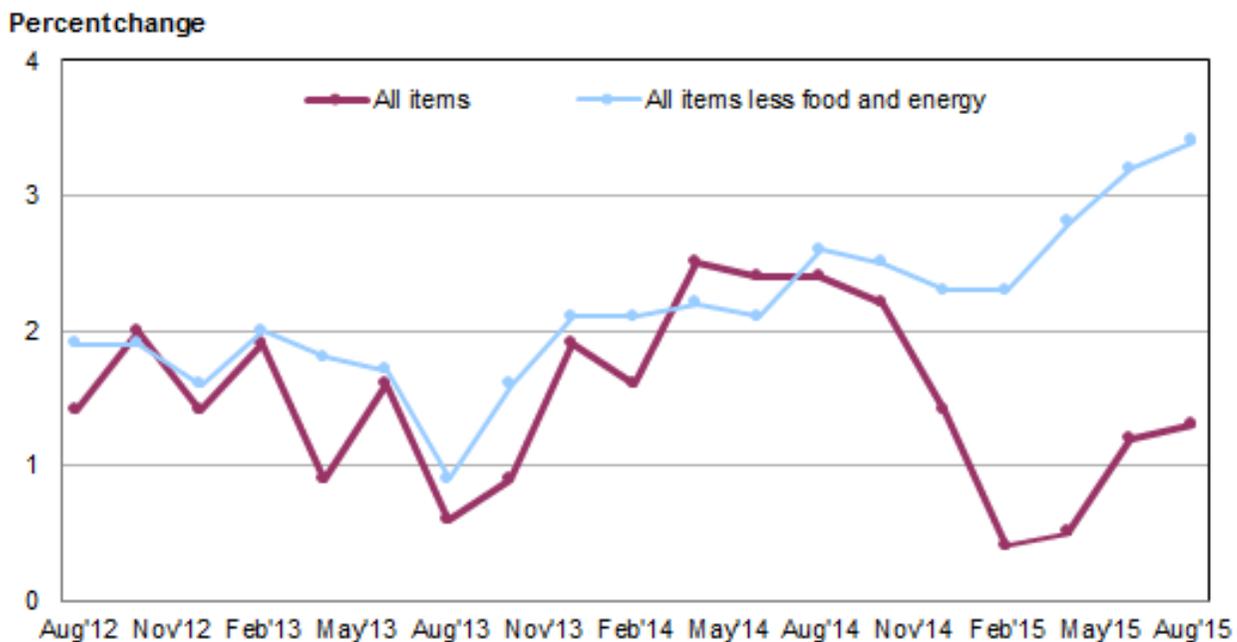
## Consumer Price Index, Miami-Fort Lauderdale – August 2015

### Area prices unchanged over the two months; up 1.3 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami was unchanged over the July-August pricing period, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the energy index declined 4.3 percent over the two months. The all items less food and energy index edged up 0.3 percent and the food index increased 1.1 percent during the two-month pricing period. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U rose 1.3 percent. The index for all items less food and energy advanced 3.4 percent over the year reflecting annual increases in several categories, including shelter, medical care, apparel, and other goods and services. (See [chart 1](#) and [table 1](#).)

**Chart 1. 12-month percent change in CPI for All Urban Consumers (CPI-U), Miami-Fort Lauderdale, August 2012–August 2015**



Source: U.S. Bureau of Labor Statistics.

## Food

Food prices rose 1.1 percent during the July-August pricing period, led by a 1.4-percent increase in the food at home index. Prices for food away from home were up 0.6 percent over the two months.

From August 2014 to August 2015, the food index advanced 2.3 percent, as prices increased for both food away from home (3.4 percent) and food at home (1.6 percent).

## Energy

The energy index declined 4.3 percent during the two month pricing period, reflecting an 8.0-percent decrease in motor fuel prices since June. Prices for utility (piped) gas service were down 1.8 percent, while prices for electricity were unchanged.

Over the year, the energy index fell 16.8 percent largely due to a 26.1-percent drop in prices for motor fuel. Prices also declined over the year for both electricity (-4.1 percent) and utility (piped) gas service (-5.0 percent).

## All items less food and energy

The index for all items less food and energy edged up 0.3 percent over the July-August pricing period, as price increases for several indexes including shelter (0.8 percent) and apparel (5.9 percent), were partially offset by a decline in the recreation index (-0.8 percent).

Over the year, the index for all items less food and energy advanced 3.4 percent. Price increases were noted for several categories including shelter (4.5 percent), medical care (6.1 percent), apparel (10.2 percent), and other goods and services (6.7 percent).

**Table A. Miami metropolitan area CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted**

Month	2010		2011		2012		2013		2014		2015	
	2-month	12-month										
February.....	-0.2	0.9	1.1	2.2	1.0	2.9	1.5	1.9	1.2	1.6	0.3	0.4
April.....	0.1	0.9	1.8	4.0	0.9	2.0	-0.2	0.9	0.7	2.5	0.8	0.5
June.....	-0.1	0.4	-0.1	4.0	-0.9	1.2	-0.1	1.6	-0.3	2.4	0.4	1.2
August.....	0.2	0.7	0.7	4.5	0.9	1.4	-0.2	0.6	-0.1	2.4	0.0	1.3
October.....	0.4	0.5	-0.3	3.8	0.3	2.0	0.6	0.9	0.4	2.2	-	-
December.....	0.6	0.9	-0.1	3.1	-0.7	1.4	0.2	1.9	-0.6	1.4	-	-

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**The Consumer Price Index for September 2015 is scheduled to be released on Thursday, October 15, 2015.**

### **Technical Note**

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at [www.bls.gov/cpi](http://www.bls.gov/cpi) and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at [www.bls.gov/opub/hom/homch17\\_a.htm](http://www.bls.gov/opub/hom/homch17_a.htm).

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Miami-Fort Lauderdale, Fl.** consolidated area covered in this release is comprised of Broward and Miami-Dade Counties in Florida.

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**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted)**

Item and Group	Indexes			Percent change from-		
	Jun. 2015	Jul. 2015	Aug. 2015	Aug. 2014	Jun. 2015	Jul. 2015
<b>Expenditure category</b>						
All Items.....	246.245	-	246.348	1.3	0.0	-
All items (November 1977=100).....	396.913	-	397.078	-	-	-
Food and beverages.....	256.580	-	259.459	2.2	1.1	-
Food.....	259.252	-	262.134	2.3	1.1	-
Food at home.....	256.378	256.831	259.997	1.6	1.4	1.2
Food away from home.....	266.691	-	268.354	3.4	0.6	-
Alcoholic beverages.....	219.386	-	222.322	0.9	1.3	-
Housing.....	246.268	-	247.677	3.3	0.6	-
Shelter.....	277.626	278.375	279.909	4.5	0.8	0.6
Rent of primary residence <sup>(1)</sup> .....	270.360	271.759	273.862	6.2	1.3	0.8
Owners' equiv. rent of residences <sup>(1) (2)</sup> .....	279.564	280.656	282.045	3.8	0.9	0.5
Owners' equiv. rent of primary residence <sup>(1) (2)</sup> .....	279.564	280.656	282.045	3.8	0.9	0.5
Fuels and utilities.....	171.515	-	171.423	-3.7	-0.1	-
Household energy.....	149.553	149.462	149.451	-4.4	-0.1	0.0
Energy services <sup>(1)</sup> .....	146.439	146.394	146.408	-4.1	0.0	0.0
Electricity <sup>(1)</sup> .....	142.961	142.964	142.977	-4.1	0.0	0.0
Utility (piped) gas service <sup>(1)</sup> .....	205.708	201.905	201.909	-5.0	-1.8	0.0
Household furnishings and operations.....	162.812	-	160.059	-0.5	-1.7	-
Apparel.....	143.031	-	151.495	10.2	5.9	-
Transportation.....	221.433	-	212.640	-8.9	-4.0	-
Private transportation.....	224.079	-	216.051	-8.7	-3.6	-
Motor fuel.....	249.471	247.318	229.448	-26.1	-8.0	-7.2
Gasoline (all types).....	246.546	244.422	226.752	-26.1	-8.0	-7.2
Unleaded regular <sup>(3)</sup> .....	244.158	241.857	223.718	-26.5	-8.4	-7.5
Unleaded midgrade <sup>(3) (4)</sup> .....	235.411	233.412	221.123	-24.3	-6.1	-5.3
Unleaded premium <sup>(3)</sup> .....	256.064	255.727	242.072	-22.7	-5.5	-5.3
Medical Care.....	455.954	-	457.358	6.1	0.3	-
Recreation <sup>(5)</sup> .....	115.452	-	114.471	0.8	-0.8	-
Education and communication <sup>(5)</sup> .....	127.498	-	127.898	0.2	0.3	-
Other goods and services.....	337.519	-	340.161	6.7	0.8	-
<b>Commodity and service group</b>						
All Items.....	246.245	-	246.348	1.3	0.0	-
Commodities.....	202.240	-	201.840	-2.4	-0.2	-
Commodities less food & beverages.....	169.518	-	167.289	-6.0	-1.3	-
Nondurables less food & beverages.....	202.847	-	200.397	-7.8	-1.2	-
Durables.....	134.249	-	132.199	-2.3	-1.5	-
Services.....	280.642	-	281.103	3.3	0.2	-
<b>Special aggregate indexes</b>						
All items less medical care.....	237.068	-	237.129	1.1	0.0	-
All items less shelter.....	229.912	-	228.822	-0.7	-0.5	-
Commodities less food.....	171.650	-	169.566	-5.8	-1.2	-
Nondurables.....	231.546	-	231.774	-2.4	0.1	-
Nondurables less food.....	204.170	-	201.997	-7.4	-1.1	-
Services less rent of shelter <sup>(2)</sup> .....	293.181	-	290.774	1.5	-0.8	-
Services less medical care services.....	267.189	-	267.618	3.1	0.2	-
Energy.....	192.811	191.871	184.522	-16.8	-4.3	-3.8

**Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted) - Continued**

Item and Group	Indexes			Percent change from-		
	Jun. 2015	Jul. 2015	Aug. 2015	Aug. 2014	Jun. 2015	Jul. 2015
All items less energy.....	252.321	-	253.369	3.2	0.4	-
All items less food and energy.....	250.988	-	251.695	3.4	0.3	-

(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(2) Index is on a November 1982=100 base.

(3) Special index based on a substantially smaller sample.

(4) Indexes on a December 1993=100 base.

(5) Indexes on a December 1997=100 base.

- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.