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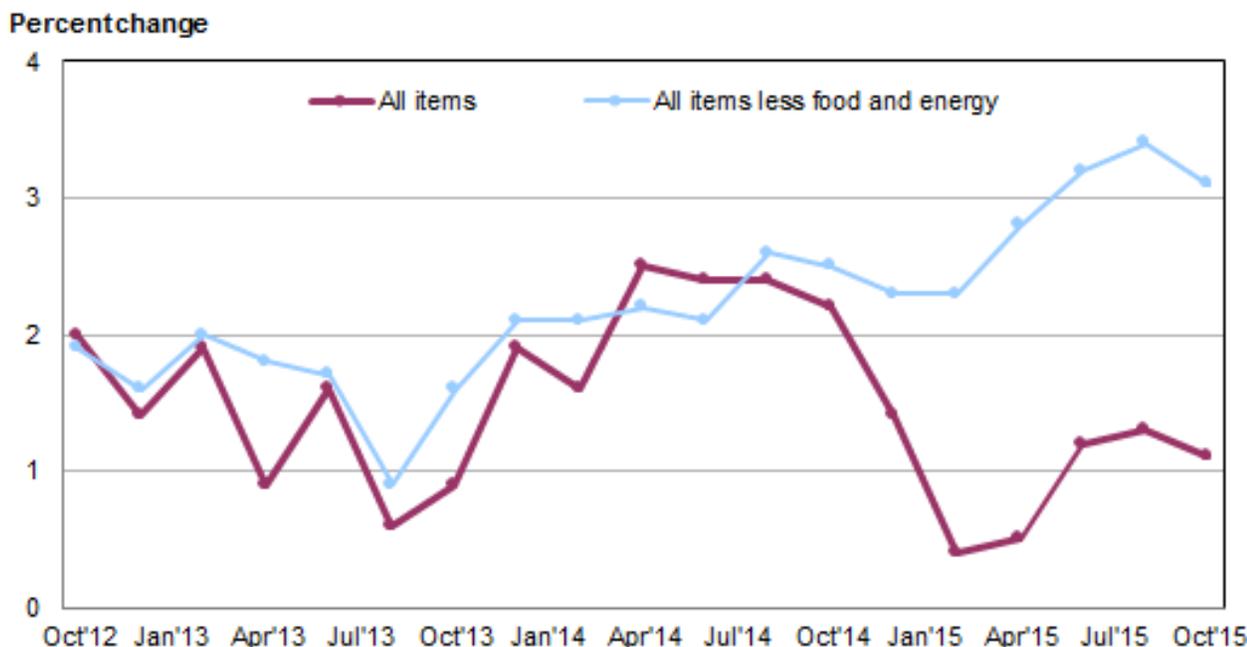
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Consumer Price Index, Miami-Fort Lauderdale – October 2015
Area prices up 0.2 percent over the two months and 1.1 percent over the year

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami edged up 0.2 percent over the September-October pricing period, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the all items less food and energy rose 0.8 percent, while energy prices declined 5.8 percent over the two months. During this same period, the food index edged up 0.2 percent. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Over the last 12 months, the CPI-U rose 1.1 percent. The index for all items less food and energy advanced 3.1 percent over the year reflecting annual increases in several categories, including shelter, education and communication, and medical care. (See [chart 1](#) and [table 1](#).)

Chart 1. 12-month percent change in CPI for All Urban Consumers (CPI-U), Miami-Fort Lauderdale, October 2012–October 2015



Source: U.S. Bureau of Labor Statistics.

Food

Food prices edged up 0.2 percent during the September-October pricing period, led by a 1.2-percent increase in the food away from home index. Prices for food at home declined 0.4 percent over the two months.

From October 2014 to October 2015, the food index advanced 2.5 percent, as prices increased for both food away from home (4.0 percent) and food at home (1.6 percent).

Energy

The energy index declined 5.8 percent during the two month pricing period, reflecting an 11.0-percent decrease in motor fuel prices. Prices for electricity edged down 0.2 percent over the two months, while prices for utility (piped) gas service were unchanged.

Over the year, the energy index fell 18.8 percent, largely due to a 30.0-percent drop in prices for motor fuel. Prices also declined over the year for both electricity (-4.1 percent) and utility (piped) gas service (-4.2 percent).

All items less food and energy

The index for all items less food and energy increased 0.8 percent over the September-October pricing period. Price increases for several indexes including shelter (0.9 percent), education and communication (1.0 percent), and medical care (0.7 percent) were partially offset by a price decline in the apparel index (-2.5 percent).

Over the year, the index for all items less food and energy advanced 3.1 percent. Price increases were noted for several categories, most notably shelter (4.8 percent) and medical care (6.3 percent).

Table A. Miami metropolitan area CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2010		2011		2012		2013		2014		2015	
	2-month	12-month										
February	-0.2	0.9	1.1	2.2	1.0	2.9	1.5	1.9	1.2	1.6	0.3	0.4
April	0.1	0.9	1.8	4.0	0.9	2.0	-0.2	0.9	0.7	2.5	0.8	0.5
June	-0.1	0.4	-0.1	4.0	-0.9	1.2	-0.1	1.6	-0.3	2.4	0.4	1.2
August	0.2	0.7	0.7	4.5	0.9	1.4	-0.2	0.6	-0.1	2.4	0.0	1.3
October	0.4	0.5	-0.3	3.8	0.3	2.0	0.6	0.9	0.4	2.2	0.2	1.1
December	0.6	0.9	-0.1	3.1	-0.7	1.4	0.2	1.9	-0.6	1.4	-	-

The Consumer Price Index for November 2015 is scheduled to be released on Tuesday, December 15, 2015.

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 89 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 28 percent of the total population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 87 urban areas across the country from about 6,000 housing units and approximately 24,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date (1982-84) that equals 100.0. An increase of 16.5 percent, for example, is shown as 116.5. This change can also be expressed in dollars as follows: the price of a base period "market basket" of goods and services in the CPI has risen from \$10 in 1982-84 to \$11.65. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the BLS Handbook of Methods, Chapter 17, The Consumer Price Index, available on the Internet at www.bls.gov/opub/hom/pdf/homch17.pdf.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Miami-Fort Lauderdale, FL** consolidated area covered in this release is comprised of Broward and Miami-Dade Counties in Florida.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-		
	Aug. 2015	Sep. 2015	Oct. 2015	Oct. 2014	Aug. 2015	Sep. 2015
Expenditure category						
All Items.....	246.348	-	246.789	1.1	0.2	-
All items (November 1977=100).....	397.078	-	397.790	-	-	-
Food and beverages	259.459	-	260.158	2.5	0.3	-
Food	262.134	-	262.657	2.5	0.2	-
Food at home	259.997	260.212	258.868	1.6	-0.4	-0.5
Food away from home.....	268.354	-	271.678	4.0	1.2	-
Alcoholic beverages	222.322	-	226.073	1.7	1.7	-
Housing	247.677	-	249.557	3.6	0.8	-
Shelter	279.909	280.775	282.298	4.8	0.9	0.5
Rent of primary residence (1).....	273.862	273.897	275.088	5.9	0.4	0.4
Owners' equiv. rent of residences (1) (2).....	282.045	282.978	284.463	4.3	0.9	0.5
Owners' equiv. rent of primary residence (1) (2).....	282.045	282.978	284.463	4.3	0.9	0.5
Fuels and utilities.....	171.423	-	171.576	-3.2	0.1	-
Household energy	149.451	148.818	148.972	-4.4	-0.3	0.1
Energy services (1).....	146.408	145.844	146.056	-4.1	-0.2	0.1
Electricity (1).....	142.977	142.417	142.627	-4.1	-0.2	0.1
Utility (piped) gas service (1).....	201.909	201.909	201.914	-4.2	0.0	0.0
Household furnishings and operations.....	160.059	-	160.946	-0.5	0.6	-
Apparel.....	151.495	-	147.674	0.6	-2.5	-
Transportation	212.640	-	209.337	-9.0	-1.6	-
Private transportation	216.051	-	210.959	-9.2	-2.4	-
Motor fuel	229.448	210.255	204.286	-30.0	-11.0	-2.8
Gasoline (all types).....	226.752	207.769	201.872	-30.0	-11.0	-2.8
Unleaded regular (3).....	223.718	204.597	198.270	-30.6	-11.4	-3.1
Unleaded midgrade (3) (4)	221.123	205.785	203.262	-26.7	-8.1	-1.2
Unleaded premium (3).....	242.072	224.639	222.395	-25.6	-8.1	-1.0
Medical Care	457.358	-	460.337	6.3	0.7	-
Recreation (5).....	114.471	-	114.145	-0.2	-0.3	-
Education and communication (5).....	127.898	-	129.203	1.2	1.0	-
Other goods and services	340.161	-	340.579	1.8	0.1	-
Commodity and service group						
All Items.....	246.348	-	246.789	1.1	0.2	-
Commodities	201.840	-	198.831	-3.3	-1.5	-
Commodities less food & beverages.....	167.289	-	162.241	-7.9	-3.0	-
Nondurables less food & beverages	200.397	-	192.285	-11.0	-4.0	-
Durables	132.199	-	130.903	-1.5	-1.0	-
Services.....	281.103	-	284.003	3.4	1.0	-
Special aggregate indexes						
All items less medical care	237.129	-	237.488	0.8	0.2	-
All items less shelter.....	228.822	-	228.198	-1.3	-0.3	-
Commodities less food	169.566	-	164.761	-7.6	-2.8	-
Nondurables	231.774	-	228.060	-3.7	-1.6	-
Nondurables less food.....	201.997	-	194.488	-10.3	-3.7	-
Services less rent of shelter (2).....	290.774	-	294.523	1.4	1.3	-
Services less medical care services.....	267.618	-	270.391	3.2	1.0	-
Energy	184.522	176.255	173.895	-18.8	-5.8	-1.3
All items less energy	253.369	-	255.057	3.0	0.7	-

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale, FL (1982-84=100 unless otherwise noted) - Continued

Item and Group	Indexes			Percent change from-		
	Aug. 2015	Sep. 2015	Oct. 2015	Oct. 2014	Aug. 2015	Sep. 2015
All items less food and energy	251.695	-	253.599	3.1	0.8	-

Footnotes

(1) This index series was calculated using a Laspeyres estimator. All other item stratum index series were calculated using a geometric means estimator.

(2) Index is on a November 1982=100 base.

(3) Special index based on a substantially smaller sample.

(4) Indexes on a December 1993=100 base.

(5) Indexes on a December 1997=100 base.

- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.