NEWS RELEASE
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U. S. DEPARTMENT OF LABOR

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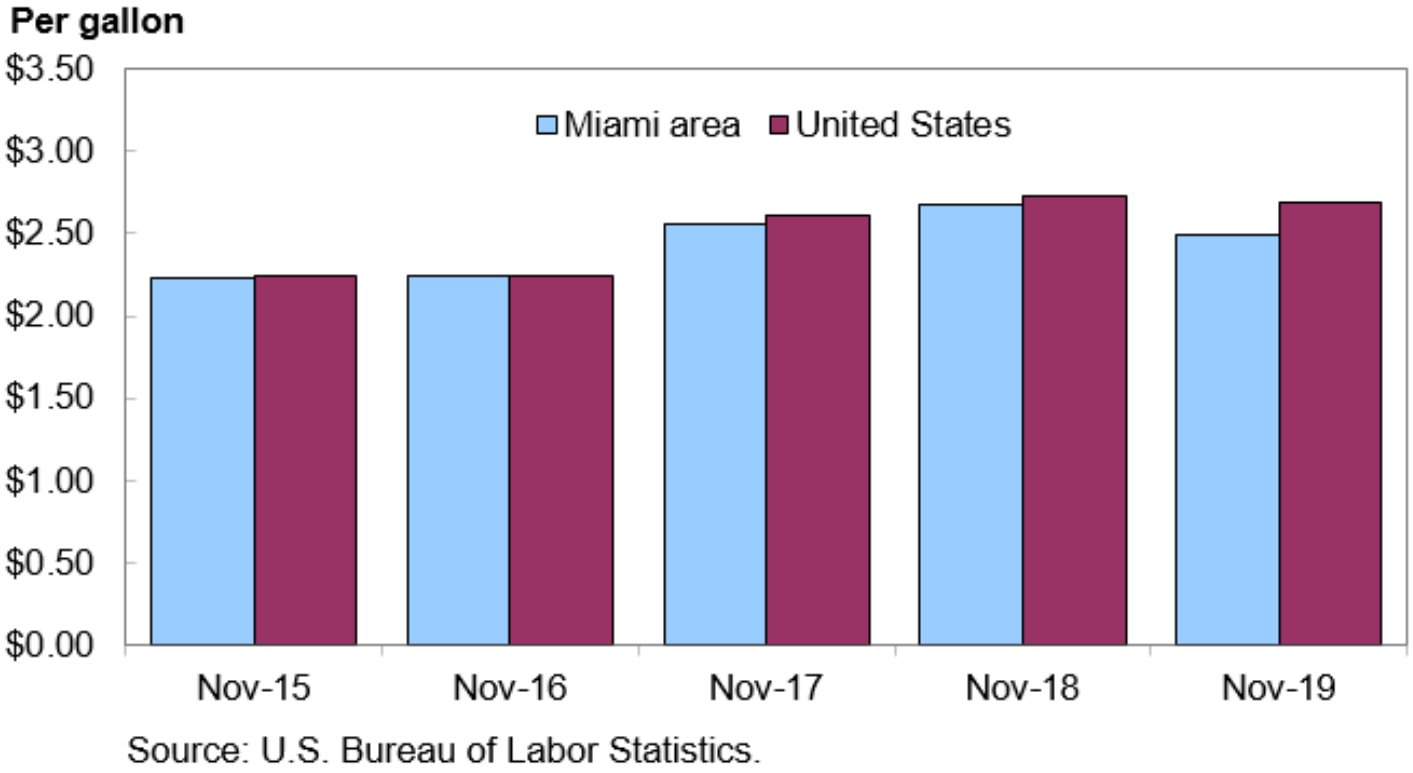
Average Energy Prices, Miami-Fort Lauderdale-West Palm Beach – November 2019

Gasoline prices averaged $2.490 a gallon in the Miami-Fort Lauderdale-West Palm Beach area in November 2019, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that area gasoline prices were 18.3 cents less than last November when they averaged $2.673 per gallon. Miami area households paid an average of 10.7 cents per kilowatt hour (kWh) of electricity in November 2019, less than the 11.8 cents per kWh paid in November 2018. (Data in this report are not seasonally adjusted. Accordingly, month-to-month changes may reflect the impact of seasonal influences.)

Miami area consumers paid $2.490 a gallon for gasoline in November 2019, 7.3 percent less than the $2.687 paid nationally. A year earlier, prices paid for a gallon of gasoline by consumers in the Miami area were similar to the national average. The local price of gasoline in the Miami area has been almost the same as the national average in the month of November in 4 of the past 5 years. (See chart 1.)

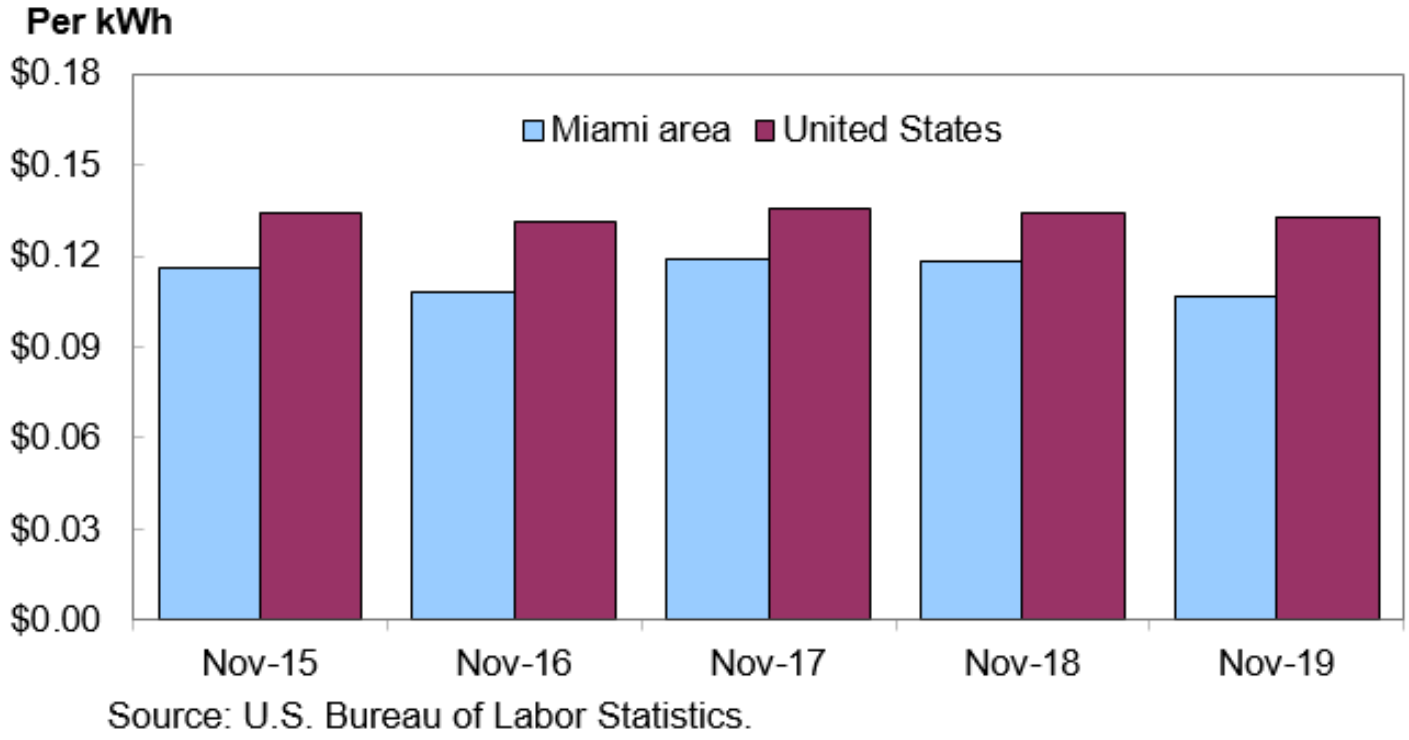
Chart 1. Average prices for gasoline, Miami-Fort Lauderdale-West Palm Beach and the United States, 2015–2019 (as of November)



Source: U.S. Bureau of Labor Statistics.

The 10.7 cents per kWh Miami households paid for electricity in November 2019 was 19.5 percent less than the nationwide average of 13.3 cents per kWh. Last November, electricity costs were 11.9 percent lower in Miami compared to the nation. The local price of electricity in the Miami area in November was at least 11 percent less than the U.S. average in each of the last 5 years. (See chart 2.)

Chart 2. Average prices for electricity, Miami-Fort Lauderdale-West Palm Beach and the United States, 2015–2019 (as of November)



The **Miami-Fort Lauderdale-West Palm Beach, FL Core Based Statistical Area** consists of Broward, Miami-Dade, and Palm Beach Counties in Florida.

The Consumer Price Index for December 2019 is scheduled to be released on Tuesday, January 14, 2020.

Technical Note

Average prices are estimated from Consumer Price Index (CPI) data for selected commodity series to support the research and analytic needs of CPI data users. Average prices for electricity, utility (piped) gas, and gasoline are published monthly for the U.S. city average, the 4 regions, 9 divisions, 2 population size classes, 8 region/size-class cross-classifications, and the 23 largest local index areas. For electricity, average prices per kilowatt-hour (kWh) are published. For utility (piped) gas, average prices per therm are published. For gasoline, the average price per gallon is published. Average prices for commonly available grades of gasoline are published as well as the average price across all grades.

All eligible prices are converted to a price per normalized quantity. These prices are then used to estimate a price for a defined fixed quantity. The average price per kilowatt-hour represents the total bill divided by the kilowatt-hour usage. The total bill is the sum of all items applicable to all consumers appearing on an electricity bill including, but not limited to, variable rates per kWh, fixed costs, taxes, surcharges, and credits. This calculation also applies to the average price per therm for utility (piped) gas.

Information in this release will be made available to sensory impaired individuals upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Average prices for gasoline, electricity, and utility (piped) gas, Miami-Fort Lauderdale-West Palm Beach and the United States, November 2018-2019, not seasonally adjusted

Year and month	Gasoline per gallon		Electricity per kWh		Utility (piped) gas per therm	
	Miami area	United States	Miami area	United States	Miami area	United States
2018						
November	2.673	2.733	0.118	0.134	NA	1.020
December	2.453	2.479	0.118	0.135	NA	1.085
2019						
January	2.312	2.352	0.120	0.135	NA	1.082
February	2.338	2.412	0.120	0.136	NA	1.051
March	2.616	2.620	0.120	0.135	NA	1.048
April	2.822	2.894	0.121	0.135	NA	1.034
May	2.798	2.963	0.121	0.136	NA	1.035
June	2.619	2.814	0.121	0.139	NA	1.035
July	2.705	2.836	0.121	0.140	NA	1.029
August	2.534	2.716	0.120	0.139	NA	1.034
September	2.523	2.694	NA	0.139	NA	1.019
October	2.535	2.741	0.120	0.136	NA	1.041
November	2.490	2.687	0.107	0.133	NA	1.058

NA: Not available.