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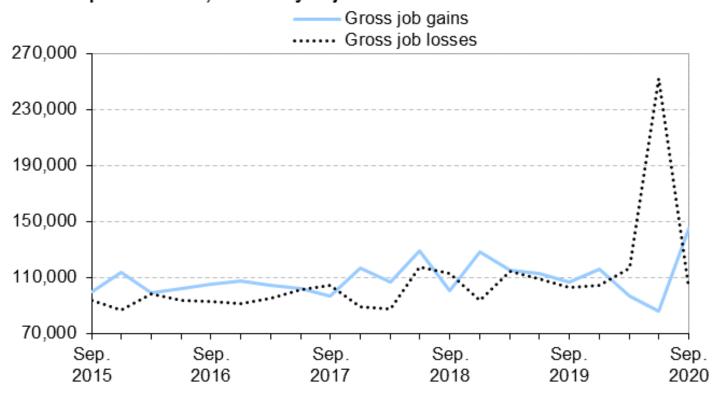
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Business Employment Dynamics in South Carolina — Third Quarter 2020

From June 2020 to September 2020, **gross job gains** from opening and expanding private-sector establishments in South Carolina were 145,478, while **gross job losses** from closing and contracting private-sector establishments were 101,812, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the difference between the number of gross job gains and the number of gross job losses yielded a **net employment gain** of 43,666 jobs in the private sector during the third quarter of 2020. During the previous quarter, gross job losses exceeded gross job gains by 166,545. (See chart 1.)

Chart 1. Private-sector gross job gains and losses in South Carolina, September 2015–September 2020, seasonally adjusted



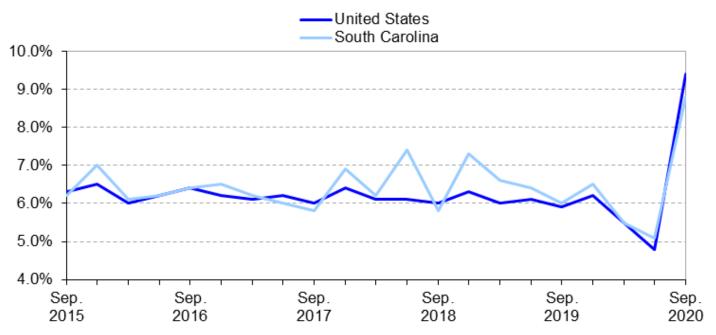
Source: U.S. Bureau of Labor Statistics.

The change in the number of jobs over time is the net result of increases and decreases in employment that occur at all private businesses in the economy. Business Employment Dynamics (BED) statistics track these changes in employment at private-sector establishments from the third month of one quarter to the third month of the next. The difference between the number of gross job gains and the number of gross job losses is the net change in employment. (See Technical Note.)

Gross job gains

In the third quarter of 2020, gross job gains represented 8.8 percent of private-sector employment in South Carolina; nationally, gross job gains accounted for 9.4 percent of private-sector employment. (See chart 2.) Gross job gains are the sum of increases in employment due to expansions at existing establishments and the addition of new jobs at opening establishments. In South Carolina, gross job gains at **expanding** establishments totaled 123,890 in the third quarter of 2020, an increase of 56,603 jobs compared to the previous quarter. (See table 1.) **Opening** establishments accounted for 21,588 jobs gained in the third quarter of 2020, an increase of 3,189 jobs from the previous quarter.

Chart 2. Private-sector gross job gains as a percent of employment, United States and South Carolina, September 2015–September 2020, seasonally adjusted

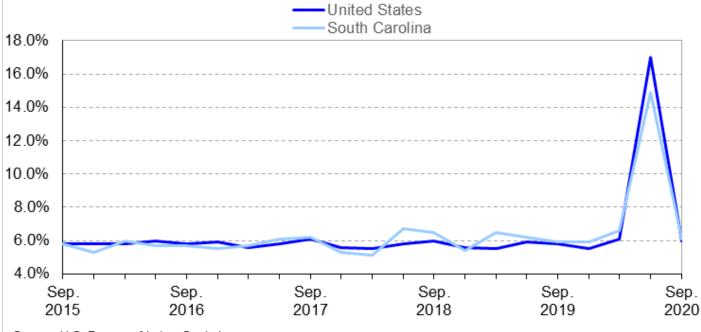


Source: U.S. Bureau of Labor Statistics.

Gross job losses

In the third quarter of 2020, gross job losses represented 6.1 percent of private-sector employment in South Carolina; nationally, gross job losses accounted for 6.0 percent of private-sector employment. (See chart 3.) Gross job losses are the result of contractions in employment at existing establishments and the loss of jobs at closing establishments. In South Carolina, **contracting** establishments lost 78,058 jobs in the third quarter of 2020, a decrease of 143,959 jobs from the prior quarter. **Closing** establishments lost 23,754 jobs, a decrease of 6,460 jobs from the previous quarter.

Chart 3. Private-sector gross job losses as a percent of employment, United States and South Carolina, September 2015–September 2020, seasonally adjusted



Source: U.S. Bureau of Labor Statistics.

Industries

Gross job gains exceeded gross job losses in 10 of the 11 industry sectors in South Carolina in the third quarter of 2020. Professional and business services had the largest over-the-quarter net job increase, with a gain of 13,698 jobs. This was the result of 35,288 gross job gains and 21,590 gross job losses. The leisure and hospitality industry had a net gain of 13,549 jobs.

For more information

The BED data series include gross job gains and gross job losses by industry subsector, for the 50 states, the District of Columbia, Puerto Rico, and the Virgin Islands, as well as gross job gains and gross job losses at the firm level by employer size class. BED data for the states have been included in table 2 of this release. Additional information is available online at www.bls.gov/bdm/.

The Business Employment Dynamics for Fourth Quarter 2020 are scheduled to be released on Wednesday, July 28, 2021 at 10:00 a.m. (ET).

Coronavirus (COVID-19) Effect on Third Quarter 2020 Business Employment Dynamics

Data collection and processing methods have been impacted because of the COVID-19 pandemic. More detail can be found at www.bls.gov/covid19/effects-of-covid-19-pandemic-on-business-employment-dynamics.htm.

Technical Note

The Business Employment Dynamics (BED) data are a product of a federal-state cooperative program known as Quarterly Census of Employment and Wages (QCEW). The BED data are compiled by the U.S. Bureau of Labor Statistics (BLS) from existing QCEW records. Most employers in the U.S. are required to file quarterly reports on the employment and wages of workers covered by unemployment insurance (UI) laws, and to pay quarterly UI taxes. The QCEW is based largely on quarterly UI reports which are sent by businesses to the State Workforce Agencies (SWAs). These UI reports are supplemented by two additional BLS data collections to render administrative data into economic statistics. Together these data comprise the QCEW and form the basis of the Bureau's establishment universe sampling frame.

In the BED program, the QCEW records are linked across quarters to provide a longitudinal history for each establishment. The linkage process allows the tracking of net employment changes at the establishment level, which in turn allows the estimation of jobs gained at opening and expanding units and jobs lost at closing and contracting units.

The change in the number of jobs over time is the net result of increases and decreases in employment that occur at all businesses in the economy. BED statistics track these changes in employment at private business establishments from the third month of one quarter to the third month of the next. Gross job gains are the sum of increases in employment from expansions at existing establishments and the addition of new jobs at opening establishments. Gross job losses are the result of contractions in employment at existing establishments and the loss of jobs at closing establishments. The difference between the number of gross jobs gained and the number of gross jobs lost is the net change in employment.

Gross job gains and gross job losses are expressed as rates by dividing their levels by the average of employment in the current and previous quarters. The rates are calculated for the components of gross job gains and gross job losses and then summed to form their respective totals. These rates can be added and subtracted just as their levels can. For instance, the difference between the gross job gains rate and the gross job losses rate is the net growth rate.

The formal definitions of employment changes are as follows:

Openings. These are either units with positive third month employment for the first time in the current quarter, with no links to the prior quarter, or with positive third month employment in the current quarter following zero employment in the previous quarter.

Expansions. These are units with positive employment in the third month in both the previous and current quarters, with a net increase in employment over this period.

Closings. These are either units with positive third month employment in the previous quarter, with no employment or zero employment reported in the current quarter.

Contractions. These are units with positive employment in the third month in both the previous and current quarters, with a net decrease in employment over this period.

The full Technical Note for the Business Employment Dynamics program, which includes information on coverage, concepts, and methodology, can be found in the current quarterly news release online at www.bls.gov/news.release/cewbd.htm.

Information in this release will be made available to individuals with sensory impairments upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Private-sector gross job gains and losses by industry, South Carolina, seasonally adjusted

Category	Gross job gains and job losses (3 months ended)					Gross job gains and job losses as a percent of employment (3 months ended)				
	Sept. 2019	Dec. 2019	Mar. 2020	June 2020	Sept. 2020	Sept. 2019	Dec. 2019	Mar. 2020	June 2020	Sept. 2020
Total private ⁽¹⁾										
Gross job gains	106,943	115,720	97,016	85,686	145,478	6.0	6.5	5.5	5.1	8.8
At expanding establishments	89,046	97,869	79,351	67,287	123,890	5.0	5.5	4.5	4.0	7.5
At opening establishments	17,897	17,851	17,665	18,399	21,588	1.0	1.0	1.0	1.1	1.3
Gross job losses	103,035	104,081	116,474	252,231	101,812	5.9	5.9	6.6	14.9	6.1
At contracting establishments	89,303	83,378	93,995	222,017	78,058	5.1	4.7	5.3	13.1	4.7
At closing establishments	13,732	20,703	22,479	30,214	23,754	0.8	1.2	1.3	1.8	1.4
Net employment change (2)	3,908	11,639	-19,458	-166,545	43,666	0.1	0.6	-1.1	-9.8	2.7
Construction										
Gross job gains	7,896	7,590	7,989	6,434	7,660	7.4	7.1	7.4	6.1	7.4
At expanding establishments	6,207	6,221	6,233	4,926	5,893	5.8	5.8	5.8	4.7	5.7
At opening establishments	1,689	1,369	1,756	1,508	1,767	1.6	1.3	1.6	1.4	1.7
Gross job losses	7,686	8,262	7,948	9,851	7,684	7.2	7.7	7.4	9.4	7.5
At contracting establishments	6,588	6,575	6,108	8,185	6,032	6.2	6.1	5.7	7.8	5.9
At closing establishments	1,098	1,687	1,840	1,666	1,652	1.0	1.6	1.7	1.6	1.6
Net employment change (2)	210	-672	41	-3,417	-24	0.2	-0.6	0.0	-3.3	-0.1
Manufacturing										
Gross job gains	7,172	7,363	6,321	4,294	11,303	2.8	2.8	2.5	1.7	4.6
At expanding establishments	6,734	6,742	5,578	3,357	10,745	2.6	2.6	2.2	1.3	4.4
At opening establishments	438	621	743	937	558	0.2	0.2	0.3	0.4	0.2
Gross job losses	7,399	8,195	7,914	20,365	8,373	2.8	3.1	3.1	8.2	3.5
At contracting establishments	7,020	7,566	6,898	19,045	7,503	2.7	2.9	2.7	7.7	3.1
At closing establishments	379	629	1,016	1,320	870	0.1	0.2	0.4	0.5	0.4
Net employment change (2)	-227	-832	-1,593	-16,071	2,930	0.0	-0.3	-0.6	-6.5	1.1
Wholesale trade										
Gross job gains	3,349	3,588	3,637	2,704	4,095	4.5	4.9	4.8	3.7	5.8
At expanding establishments	2,809	2,879	2,945	2,144	3,484	3.8	3.9	3.9	2.9	4.9
At opening establishments	540	709	692	560	611	0.7	1.0	0.9	0.8	0.9
Gross job losses	3,349	3,483	3,355	6,946	3,779	4.5	4.7	4.5	9.5	5.3
At contracting establishments	2,815	2,728	2,566	5,897	2,690	3.8	3.7	3.4	8.1	3.8
At closing establishments	534	755	789	1,049	1,089	0.7	1.0	1.1	1.4	1.5
Net employment change (2)	0	105	282	-4,242	316	0.0	0.2	0.3	-5.8	0.5
Retail trade										
Gross job gains	14,715	14,610	14,983	18,684	19,224	5.9	5.8	6.0	7.4	7.8
At expanding establishments	12,776	12,640	13,271	17,062	17,201	5.1	5.0	5.3	6.8	7.0
At opening establishments	1,939	1,970	1,712	1,622	2,023	0.8	0.8	0.7	0.6	0.8
Gross job losses	15,501	14,762	14,030	29,646	14,603	6.1	5.9	5.6	11.9	5.9
At contracting establishments	13,427	12,811	12,127	27,219	12,686	5.3	5.1	4.8	10.9	5.1
At closing establishments	2,074	1,951	1,903	2,427	1,917	0.8	8.0	0.8	1.0	8.0
Net employment change (2)	-786	-152	953	-10,962	4,621	-0.2	-0.1	0.4	-4.5	1.9
Transportation and warehousing										
Gross job gains	3,613	5,781	4,427	4,465	7,843	5.2	8.0	6.1	6.4	11.3
At expanding establishments	3,140	5,131	3,770	3,963	7,082	4.5	7.1	5.2	5.7	10.2
At opening establishments	473	650	657	502	761	0.7	0.9	0.9	0.7	1.1
Gross job losses	3,098	3,392	5,631	10,107	2,981	4.5	4.7	7.8	14.6	4.3
At contracting establishments	2,826	2,935	4,979	9,241	2,399	4.1	4.1	6.9	13.3	3.5
At closing establishments	272	457	652	866	582	0.4	0.6	0.9	1.3	8.0
Net employment change (2)	515	2,389	-1,204	-5,642	4,862	0.7	3.3	-1.7	-8.2	7.0
Information										
Gross job gains	1,299	1,196	1,425	978	2,372	4.8	4.6	5.5	3.9	9.8
At expanding establishments	1,077	892	1,244	598	1,940	4.0	3.4	4.8	2.4	8.0
At opening establishments	222	304	181	380	432	0.8	1.2	0.7	1.5	1.8
Gross job losses	2,207	1,903	1,385	3,467	1,227	8.1	7.3	5.4	14.0	5.1

Note: See footnotes at end of table.

Table 1. Private-sector gross job gains and losses by industry, South Carolina, seasonally adjusted -Continued

Category			gains and j nonths end			Gross job gains and job losses as a percent of employment (3 months ended)				
	Sept. 2019	Dec. 2019	Mar. 2020	June 2020	Sept. 2020	Sept. 2019	Dec. 2019	Mar. 2020	June 2020	Sept. 2020
At contracting establishments	2,023	1,637	1,032	3,080	801	7.4	6.3	4.0	12.4	3.3
At closing establishments	184	266	353	387	426	0.7	1.0	1.4	1.6	1.8
Net employment change (2)	-908	-707	40	-2,489	1,145	-3.3	-2.7	0.1	-10.1	4.7
Financial activities										
Gross job gains	5,433	6,356	5,179	4,896	6,245	5.4	6.2	5.0	4.8	6.2
At expanding establishments	4,219	4,977	3,817	3,448	4,893	4.2	4.9	3.7	3.4	4.9
At opening establishments	1,214	1,379	1,362	1,448	1,352	1.2	1.3	1.3	1.4	1.3
Gross job losses	4,800	5,152	5,221	7,857	5,698	4.7	5.0	5.1	7.8	5.7
At contracting establishments	3,757	3,612	3,502	6,855	3,535	3.7	3.5	3.4	6.8	3.5
At closing establishments	1,043	1,540	1,719	1,002	2,163	1.0	1.5	1.7	1.0	2.2
Net employment change (2)	633	1,204	-42	-2,961	547	0.7	1.2	-0.1	-3.0	0.5
Professional and business services										
Gross job gains	21,946	25,551	19,141	18,775	35,288	7.4	8.5	6.5	6.7	12.8
At expanding establishments	18,477	21,819	15,718	13,921	30,640	6.2	7.3	5.3	5.0	11.1
At opening establishments	3,469	3,732	3,423	4,854	4,648	1.2	1.2	1.2	1.7	1.7
Gross job losses	20,699	21,517	25,028	46,474	21,590	7.0	7.2	8.4	16.6	7.8
At contracting establishments	17,791	17,455	20,211	41,169	16,552	6.0	5.8	6.8	14.7	6.0
At closing establishments	2,908	4,062	4,817	5,305	5,038	1.0	1.4	1.6	1.9	1.8
Net employment change (2)	1,247	4,034	-5,887	-27,699	13,698	0.4	1.3	-1.9	-9.9	5.0
Education and health services										
Gross job gains	10,299	12,503	10,472	7,772	12,684	4.3	5.2	4.4	3.3	5.6
At expanding establishments	8,857	10,329	8,572	5,871	10,429	3.7	4.3	3.6	2.5	4.6
At opening establishments	1,442	2,174	1,900	1,901	2,255	0.6	0.9	0.8	0.8	1.0
Gross job losses	10,507	12,002	10,375	23,434	11,277	4.4	5.0	4.3	10.1	5.0
At contracting establishments	8,736	7,242	8,221	19,703	8,218	3.7	3.0	3.4	8.5	3.6
At closing establishments	1,771	4,760	2,154	3,731	3,059	0.7	2.0	0.9	1.6	1.4
Net employment change (2)	-208	501	97	-15,662	1,407	-0.1	0.2	0.1	-6.8	0.6
Leisure and hospitality										
Gross job gains	25,421	25,113	17,870	12,864	32,756	9.5	9.2	6.6	5.4	15.0
At expanding establishments	20,247	21,344	13,654	9,316	27,435	7.6	7.8	5.0	3.9	12.6
At opening establishments	5,174	3,769	4,216	3,548	5,321	1.9	1.4	1.6	1.5	2.4
Gross job losses	23,027	20,297	29,618	84,570	19,207	8.6	7.5	11.0	35.4	8.8
At contracting establishments	20,431	16,787	23,687	73,870	13,873	7.6	6.2	8.8	30.9	6.4
At closing establishments	2,596	3,510	5,931	10,700	5,334	1.0	1.3	2.2	4.5	2.4
Net employment change (2)	2,394	4,816	-11,748	-71,706	13,549	0.9	1.7	-4.4	-30.0	6.2
Other services (3)										
Gross job gains	4,077	4,187	3,795	2,718	4,220	8.1	8.1	7.3	5.6	9.0
At expanding establishments	3,028	3,196	3,068	1,760	2,994	6.0	6.2	5.9	3.6	6.4
At opening establishments	1,049	991	727	958	1,226	2.1	1.9	1.4	2.0	2.6
Gross job losses	3,395	3,761	4,152	7,168	3,978	6.7	7.3	8.1	14.6	8.5
At contracting establishments	2,670	2,822	3,085	5,689	2,541	5.3	5.5	6.0	11.6	5.4
At closing establishments	725	939	1,067	1,479	1,437	1.4	1.8	2.1	3.0	3.1
Net employment change (2)	682	426	-357	-4,450	242	1.4	0.8	-0.8	-9.0	0.5

⁽¹⁾ Includes unclassified sector not shown separately.(2) The net employment change is the difference between total gross job gains and total gross job losses. See the Technical Note for further information.

⁽³⁾ Except public administration.

Table 2. Private-sector gross job gains and losses as a percent of total employment by state, seasonally adjusted

Category	Gross		as a percer nonths end	nt of employ led)	yment	Gross job losses as a percent of employment (3 months ended)				
	Sept. 2019	Dec. 2019	Mar. 2020	June 2020	Sept. 2020	Sept. 2019	Dec. 2019	Mar. 2020	June 2020	Sept. 2020
United States(1)	5.9	6.2	5.5	4.8	9.4	5.8	5.5	6.1	17.0	6.0
Alabama	5.8	6.2	5.5	4.8	7.8	5.9	5.5	5.9	12.6	5.9
Alaska	9.6	10.3	9.2	6.9	12.2	10.1	10.2	9.5	24.5	9.9
Arizona	6.3	6.4	5.6	5.7	7.9	4.9	5.2	5.9	11.7	6.2
Arkansas	5.6	6.5	5.1	4.8	7.5	5.8	4.9	5.5	12.0	5.6
California	6.3	6.8	6.1	5.2	8.7	6.0	6.0	6.7	18.6	7.3
Colorado	6.6	6.7	6.3	5.8	10.0	6.4	6.2	7.0	14.9	6.3
Connecticut	5.5	5.5	5.2	4.3	11.2	5.8	5.6	5.9	19.7	5.1
Delaware	6.2	6.7	6.2	4.9	10.3	6.3	6.2	6.6	17.7	6.3
District of Columbia	5.5	5.4	5.2	3.3	8.3	5.3	4.7	5.3	22.4	5.8
Florida	6.6	6.6	5.4	6.1	9.5	5.8	5.9	6.2	13.9	6.8
Georgia	6.2	6.5	5.6	5.4	9.2	6.0	5.5	5.9	15.0	6.4
Hawaii	5.6	5.7	5.2	3.6	7.4	5.2	5.2	5.8	29.8	12.7
Idaho	7.0	7.7	7.6	6.4	8.4	6.8	6.3	6.1	11.2	6.5
Illinois	5.0	5.6	5.0	4.6	9.7	5.6	5.2	6.0	18.4	5.6
Indiana	5.4	6.0	4.9	4.7	8.3	5.6	5.1	6.0	13.7	5.4
lowa	5.3	5.8	5.2	4.4	7.4	5.7	5.5	5.9	13.0	5.6
Kansas	5.6	6.3	5.4	5.0	7.9	5.7	5.7	6.0	13.3	6.0
Kentucky	5.9	6.2	5.3	4.6	8.8	5.7	5.6	6.1	15.3	5.0
Louisiana	5.9	5.9	5.3	4.5	8.8	6.1	5.7	6.3	16.9	7.2
Maine	6.5	7.3	6.4	5.4	12.0	7.3	6.9	7.0	21.7	6.0
Maryland	6.2	6.4	5.7	4.7	11.0	6.3	5.9	6.7	21.9	5.9
Massachusetts	5.3	5.8	5.2	3.7	12.5	5.9	5.6	6.0	24.2	5.6
Michigan	5.1	5.8	5.0	4.0	10.9	5.9	5.3	5.7	20.7	4.8
Minnesota	5.4	5.8	5.0	4.3	9.0	5.8	5.6	5.6	17.6	5.4
Mississippi	5.7	6.2	5.6	5.1	8.7	5.7	5.6	6.2	12.9	5.5
Missouri	5.8	6.2	5.2	4.7	8.5	5.8	5.3	5.7	14.3	5.7
Montana	7.4	8.6	7.7	6.8	9.9	7.7	7.2	7.7	13.8	7.2
Nebraska	5.7	6.2	5.8	4.9	8.1	5.5	5.8	6.1	12.1	5.9
Nevada	6.1	6.8	5.4	5.3	12.8	5.5	5.0	6.3	29.2	6.4
New Hampshire	5.8	6.6	6.0	4.5	11.9	6.6	6.0	6.4	18.8	5.1
New Jersey	6.0	6.5	5.7	4.6	15.7	6.2	5.8	6.3	28.1	5.8
New Mexico	6.8	7.0	6.1	4.5	8.3	6.1	6.3	6.5	17.6	6.0
New York	5.8	6.0	5.5	3.9	13.3	5.9	5.7	6.4	26.9	5.9
North Carolina	5.8	6.3	5.8	4.8	8.5	6.0	5.4	5.7	14.5	5.6
North Dakota	6.5	6.7	6.8	5.2	8.8	7.1	6.6	7.0	17.2	6.9
Ohio	5.3	5.7	5.1	4.5	7.7	5.9	5.3	5.6	14.4	5.3
Oklahoma	6.4	6.5	5.4	5.6	6.8	6.2	6.2	6.7	12.3	6.4
Oregon	6.2	6.7	6.2	5.0	9.0	6.2	5.8	6.5	18.4	6.2
Pennsylvania	5.2	5.4	4.9	3.6	10.3	5.1	4.9	5.6	18.2	5.0
Rhode Island	6.0	6.5	6.1	4.5	12.9	6.2	5.9	6.5	25.2	5.3
South Carolina	6.0	6.5	5.5	5.1	8.8	5.9	5.9	6.6	14.9	6.1
South Dakota	5.9	6.4	6.0	5.1	8.6	6.0	5.8	6.6	11.6	5.5
Tennessee	5.5	5.7	4.9	4.4	8.1	5.1	5.0	5.3	13.7	5.4
Texas	- 1	6.0	5.0	4.7	7.2	5.3	5.1	5.5	13.6	6.0
Utah	- 1	6.8	6.6	6.5	9.1	6.3	6.3	6.4	10.9	6.2
Vermont	- 1	6.9	5.8	4.6	12.3	7.6	6.4	7.6	18.5	5.7
Virginia	- 1	6.5	5.6	4.7	10.2	6.3	5.5	6.1	18.2	5.3
Washington	1	6.6	7.4	4.9	8.9	6.1	5.8	7.4	16.9	6.2
West Virginia	1	6.2	6.0	5.1	8.8	6.7	7.1	6.8	13.8	7.0
Wisconsin	1	5.4	5.0	4.4	7.6	5.9	5.0	5.3	14.4	5.2
Wyoming	1	9.4	8.6	6.4	10.7	8.9	8.7	9.3	18.1	7.7
Puerto Rico	5.9	5.4	5.0	4.0	11.0	5.5	4.9	5.2	16.9	5.1
Virgin Islands	12.0	10.3	7.2	5.3	8.4	6.4	7.3	8.3	19.8	12.3

Note: See footnotes at end of table.

Footnotes

(1) Totals for the United States do not include data for Puerto Rico or the Virgin Islands.