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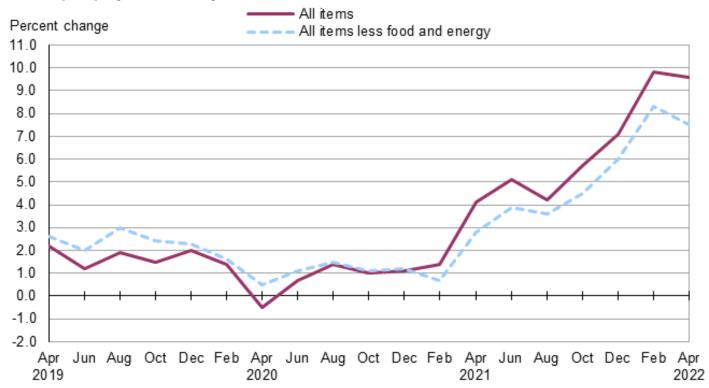
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Consumer Price Index, Miami-Fort Lauderdale-West Palm Beach — April 2022 Area prices up 9.6 percent over the past 12 months

The Consumer Price Index for All Urban Consumers (CPI-U) for Miami-Fort Lauderdale-West Palm Beach rose 1.5 percent from February to April, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Janet S. Rankin noted that the bi-monthly increase was largely attributed to an 11.3-percent increase in the energy index. (Data in this report are not seasonally adjusted. Accordingly, bi-monthly changes may reflect the impact of seasonal influences.)

The all items CPI-U advanced 9.6 percent for the 12 months ending in April. The index for all items less food and energy rose 7.5 percent over the past 12 months, while the energy index advanced 41.5 percent. The food index increased 4.4 percent over the past year. (See chart 1 and table 1.)

Chart 1. Over-the-year percent change in CPI-U, Miami-Fort Lauderdale-West Palm Beach, FL, April 2019–April 2022



Source: U.S. Bureau of Labor Statistics.

Food

The food index increased 2.2 percent from February to April, led by a 2.6-percent increase in the food at home index. The food away from home index also increased over the bi-monthly period, up 1.4 percent.

The food index increased 4.4 percent for the 12 months ending in April, reflecting an 8.0-percent increase in the food away from home index. The food at home index rose 1.5 percent over the past year.

Energy

The energy index increased 11.3 percent from February to April, led by a 19.8-percent increase in the gasoline index. The utility (piped) gas index edged up 0.2 percent over the bi-monthly period, while the electricity index was unchanged.

The energy index advanced 41.5 percent for the 12 months ending in April. The gasoline index increased 44.2 percent over the past year, and the electricity index increased 37.8 percent. The utility (piped) gas service index also contributed to the increase, up 11.2 percent over the past 12 months.

All items less food and energy

The index for all items less food and energy rose 0.3 percent from February to April, largely due to a 2.0-percent increase in the shelter index. The new and used motor vehicles index fell 5.1 percent over the bimonthly period, reflecting a 2.5-percent decline in the used cars and trucks index. The apparel index also declined over the two-month period, down 9.1 percent.

The index for all items less food and energy advanced 7.5 percent for the 12 months ending in April, led by an 8.4-percent increase in the shelter index. The new and used motor vehicles index rose 11.7 percent over the past year, reflecting increases in the used cars and trucks (+22.1 percent) and the new vehicles (+17.5 percent) indexes.

Table A. Miami-Fort Lauderdale-West Palm Beach, FL, CPI-U 2-month and 12-month percent changes, all items index, not seasonally adjusted

Month	2018		2019		2020		2021		2022	
	2-month	12- month								
February	2.6	3.2	1.0	1.2	0.4	1.4	0.8	1.4	3.3	9.8
April	-0.1	3.5	0.8	2.2	-1.0	-0.5	1.6	4.1	1.5	9.6
June	0.5	4.2	-0.5	1.2	0.7	0.7	1.6	5.1		
August	-0.3	3.6	0.4	1.9	1.0	1.4	0.2	4.2		
October	0.8	3.4	0.4	1.5	0.1	1.0	1.5	5.7		
December	-0.6	2.9	-0.2	2.0	-0.2	1.1	1.2	7.1		

The Consumer Price Index for May 2022 is scheduled to be released on Friday, June 10, 2022, at 8:30 a.m. (ET).

Technical Note

The Consumer Price Index (CPI) is a measure of the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers 29 percent of the total population.

The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date; for most of the CPI-U the reference base is 1982-84 equals 100. An increase of 7 percent from the reference base, for example, is shown as 107.000. Alternatively, that relationship can also be expressed as the price of a base period market basket of goods and services rising from \$100 to \$107. For further details see the CPI home page on the Internet at www.bls.gov/cpi and the CPI section of the BLS Handbook of Methods available on the internet at www.bls.gov/opub/hom/cpi/.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The **Miami-Fort Lauderdale-West Palm Beach, FL,** Core Based Statistical Area covered in this release is comprised of Broward, Miami-Dade, and Palm Beach Counties in Florida.

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Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale-West Palm Beach, FL (1982-84=100 unless otherwise noted)

Item and Group	Indexes			Percent change from-			
item and Group	Feb. 2022	Mar. 2022	Apr. 2022	Apr. 2021	Feb. 2022	Mar. 2022	
Expenditure category							
All Items	302.920	-	307.420	9.6	1.5		
All items (November 1977=100)	488.265	-	495.518	-	-		
Food and beverages	289.604	-	295.615	4.0	2.1	-	
Food	295.543	-	302.019	4.4	2.2	-	
Food at home	278.905	283.669	286.023	1.5	2.6	8.0	
Cereals and bakery products	342.416	-	347.947	6.4	1.6		
Meats, poultry, fish, and eggs	283.866	-	290.576	6.9	2.4		
Dairy and related products	239.107	-	253.216	0.2	5.9	-	
Fruits and vegetables	313.530	-	327.448	-8.6	4.4	-	
Nonalcoholic beverages and beverage materials(1)	276.340	-	276.646	0.9	0.1	-	
Other food at home	230.022	-	234.426	-	1.9	-	
Food away from home	324.200	-	328.818	8.0	1.4		
Alcoholic beverages	221.513	-	221.027	-1.4	-0.2		
Housing	319.879	-	325.895	10.5	1.9	-	
Shelter	361.799	365.163	368.897	8.4	2.0	1.0	
Rent of primary residence	352.890	356.686	360.323	8.8	2.1	1.0	
Owners' equiv. rent of residences(2)	363.537	365.709	368.398	6.9	1.3	0.7	
Owners' equiv. rent of primary residence(2)	363.537	365.709	368.398	6.9	1.3	0.7	
Fuels and utilities	231.516	-	232.363	27.8	0.4	-	
Household energy	208.606	209.171	209.230	37.6	0.3	0.0	
Energy services	205.111	205.104	205.117	37.4	0.0	0.0	
Electricity	201.386	201.386	201.386	37.8	0.0	0.0	
Utility (piped) gas service	214.434	213.922	214.913	11.2	0.2	0.5	
Household furnishings and operations	190.426	_	196.198	13.9	3.0		
Apparel	156.257	-	142.012	2.7	-9.1	-	
Transportation	271.020	-	278.369	19.6	2.7	-	
Private transportation	283.754	-	290.483	19.5	2.4	-	
New and used motor vehicles(3)	142.869	-	135.582	11.7	-5.1	-	
New vehicles(1)	270.492	-	272.789	17.5	0.8	-	
Used cars and trucks(1)	447.191	-	436.019	22.1	-2.5	-	
Motor fuel	310.676	372.167	372.656	44.3	20.0	0.1	
Gasoline (all types)	307.353	368.144	368.245	44.2	19.8	0.0	
Unleaded regular(4)	304.326	365.082	364.659	44.9	19.8	-0.1	
Unleaded midgrade(4)(5)	297.771	353.787	357.963	41.2	20.2	1.2	
Unleaded premium(4)	318.810	377.237	381.400	38.5	19.6	1.1	
Medical Care	594.555	-	594.318	1.5	0.0	-	
Recreation(3)	131.239	-	132.919	4.5	1.3	-	
Education and communication(3)	126.497	-	127.551	2.4	0.8	-	
Tuition, other school fees, and child care(1)	1,052.767	-	1,052.767	3.0	0.0	-	
Other goods and services	420.099	-	411.482	13.2	-2.1	-	
Commodity and service group							
All Items	302.920	-	307.420	9.6	1.5	-	
Commodities	236.268	-	243.427	12.9	3.0	-	
Commodities less food & beverages	200.512	-	207.609	18.4	3.5	-	
Nondurables less food & beverages	235.778	-	252.609	19.9	7.1		
Durables	161.908	-	161.249	17.5	-0.4	-	
Services	354.518	-	357.160	8.1	0.7	-	
Special aggregate indexes							

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods Miami-Fort Lauderdale-West Palm Beach, FL (1982-84=100 unless otherwise noted) - Continued

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Item and Group	Feb. 2022	Mar. 2022	Apr. 2022	Apr. 2021	Feb. 2022	Mar. 2022	
All items less medical care	290.495	-	295.161	10.3	1.6	-	
All items less shelter	271.808	-	274.967	10.5	1.2	-	
Commodities less food	201.822	-	208.776	17.6	3.4	-	
Nondurables	266.049	-	278.235	11.5	4.6	-	
Nondurables less food	234.975	-	250.942	18.6	6.8	-	
Services less rent of shelter(2)	352.788	-	349.240	7.7	-1.0	-	
Services less medical care services	335.513	-	338.231	8.8	0.8	-	
Energy	253.975	282.453	282.709	41.5	11.3	0.1	
All items less energy	308.365	-	310.102	7.1	0.6	-	
All items less food and energy	310.595	-	311.671	7.5	0.3	-	

Footnotes

- (1) Index is on a November 1977=100 base.
- (2) Index is on a November 1982=100 base.
- (3) Indexes on a December 1997=100 base.
- (4) Special index based on a substantially smaller sample.
- (5) Indexes on a December 1993=100 base.
- Data not available.

NOTE: Index applies to a month as a whole, not to any specific date. Data not seasonally adjusted.