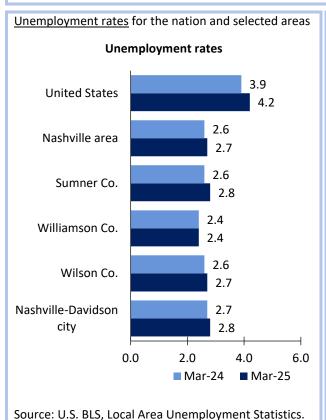
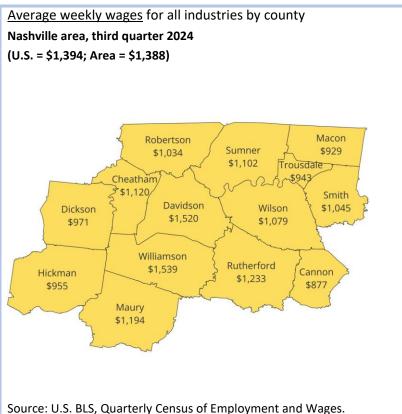
Nashville, TN, Area Economic Summary

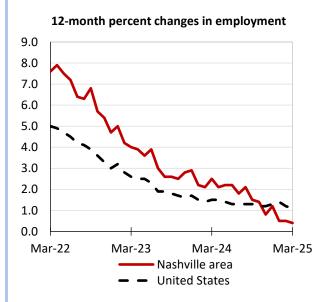
Updated May 07, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see https://www.bls.gov/regions/economic-summaries.htm.





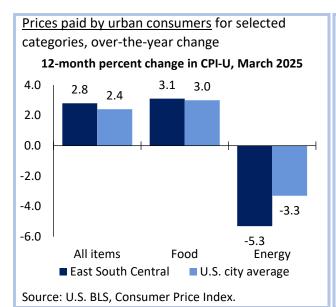
Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

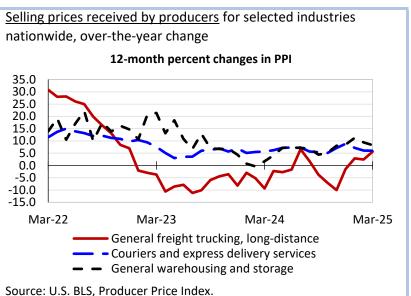


Nashville area employment (number in thousands)	Mar. 2025	Change from Mar. 2024 to Mar. 2025	
		Number	Percent
Total nonfarm	1,187.4	5.0	0.4
Mining, logging, and construction	63.8	-1.0	-1.5
Manufacturing	88.6	-0.6	-0.7
Trade, transportation, and utilities	230.9	4.8	2.1
Information	31.0	-0.7	-2.2
Financial activities	80.0	-0.9	-1.1
Professional and business services	191.5	-5.4	-2.7
Education and health services	180.3	2.0	1.1
Leisure and hospitality	133.8	1.4	1.1
Other services	50.9	1.2	2.4
Government	136.6	4.2	3.2

Source: U.S. BLS, Current Employment Statistics.







<u>Average annual spending</u> and percent distribution for selected categories

Average annual expenditures, 2023 \$68,364 \$77,280 100% ■ All other items \$19,304 \$22,526 80% Healthcare \$5,639 \$6,159 60% \$8,852 \$9,985 Food \$12,247 \$13,174 40% ■ Transportation 20% \$22,322 \$25,436 ■ Housing 0% South region United States

Average hourly wages for selected occupations, May 2024

Occupation	Nashville area	United States
All occupations	\$30.92	\$32.66
Financial managers	79.15	86.76
Nurse practitioners	54.14	63.46
First-line supervisors of office and administrative support workers	35.70	34.40
Electricians	29.83	33.47
Miscellaneous assemblers and fabricators	24.32	21.57
Laborers and freight, stock, and material movers, hand	19.74	19.91

Source: U.S. BLS, Occupational Employment and Wage Statistics.

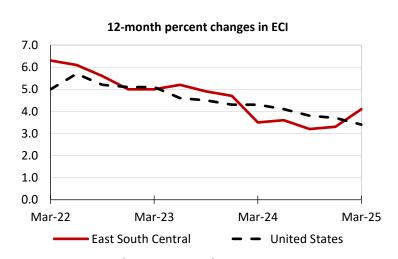
<u>Employer costs</u> per hour worked for wages and selected employee benefits by census division

Source: U.S. BLS, Consumer Expenditure Survey.

Private industry,	East South	United
December 2024	Central	States
Total compensation	\$32.36	\$44.67
Wages and salaries	23.42	31.47
Total benefits	8.94	13.20
Paid leave	2.09	3.38
Vacation	1.02	1.71
Supplemental pay	1.26	1.84
Insurance	2.46	3.22
Retirement and savings	0.80	1.52
Legally required benefits	2.34	3.24

Map of Census Regions and Divisions
Source: U.S. BLS, Employer Costs for Employee
Compensation.

Changes in wages and salaries over-the-year



Source: U.S. BLS, Employment Cost Index.

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