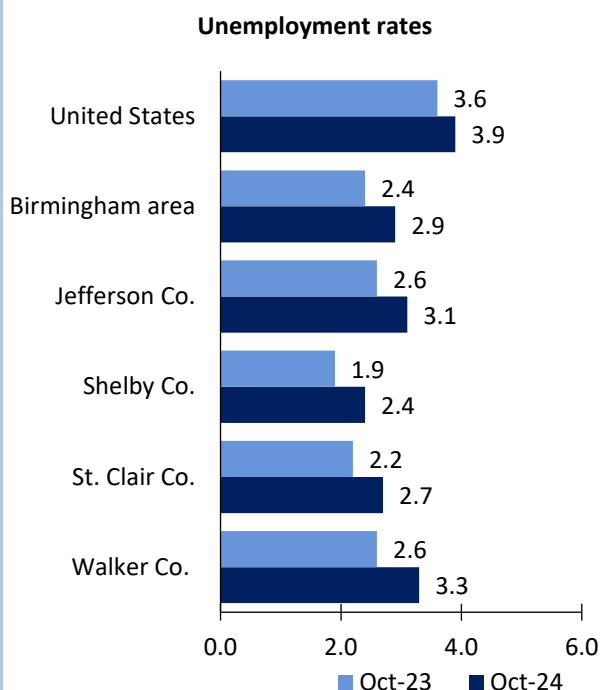


Birmingham, AL, Area Economic Summary

Updated November 27, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas

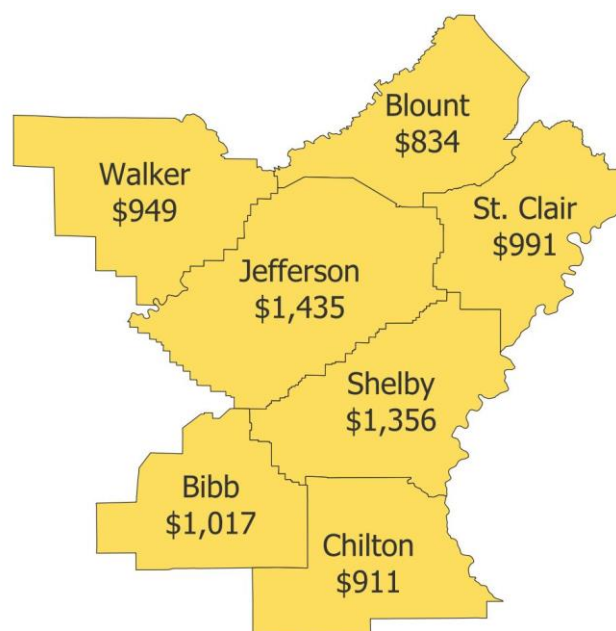


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Birmingham area, first quarter 2024

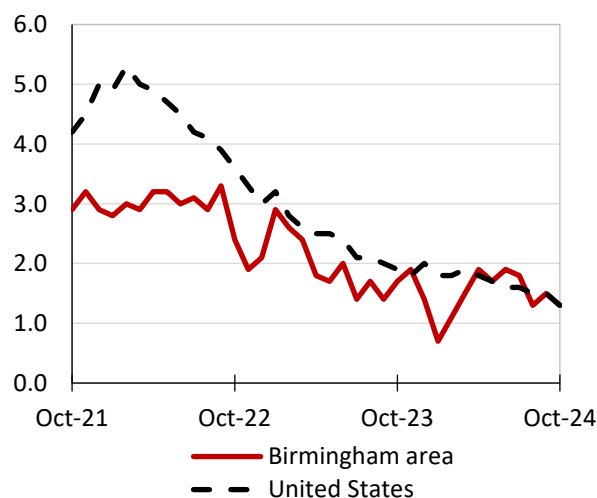
(U.S. = \$1,527; Area = \$1,362)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

12-month percent changes in employment

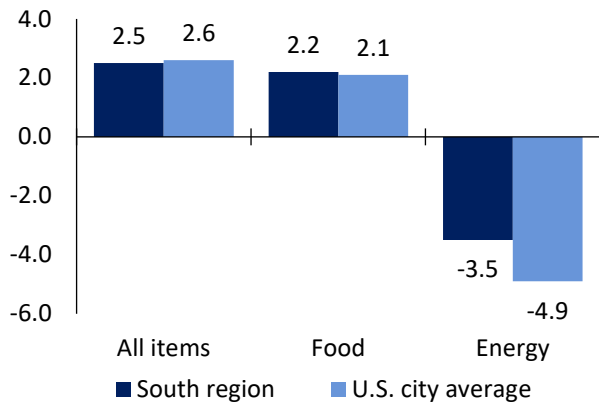


Source: U.S. BLS, Current Employment Statistics.

| Birmingham area employment (number in thousands) | Oct. 2024 | Change from Oct. 2023 to Oct. 2024 | |
|---|-----------|---------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 577.2 | 7.5 | 1.3 |
| Mining and logging | 2.3 | -0.1 | -4.2 |
| Construction | 32.0 | 1.6 | 5.3 |
| Manufacturing | 40.8 | 0.2 | 0.5 |
| Trade, transportation, and utilities | 116.0 | 0.7 | 0.6 |
| Information | 9.9 | 0.4 | 4.2 |
| Financial activities | 43.4 | 0.3 | 0.7 |
| Professional and business services | 75.3 | -1.7 | -2.2 |
| Education and health services | 83.4 | 4.8 | 6.1 |
| Leisure and hospitality | 50.1 | -0.2 | -0.4 |
| Other services | 32.8 | 0.0 | 0.0 |
| Government | 91.2 | 1.5 | 1.7 |

Prices paid by urban consumers for selected categories, over-the-year change

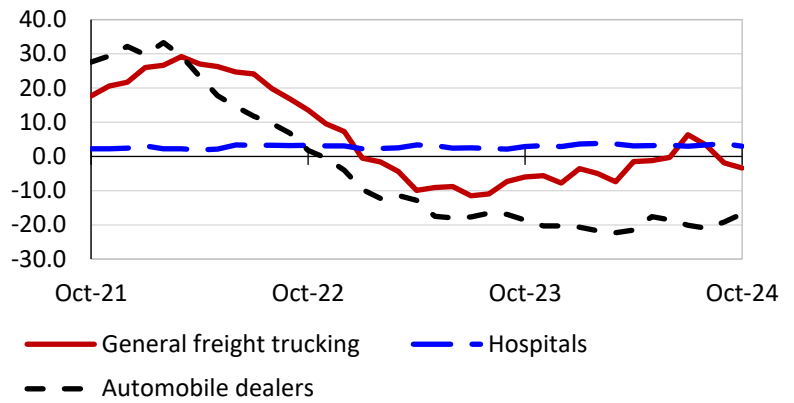
12-month percent change in CPI-U, October 2024



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

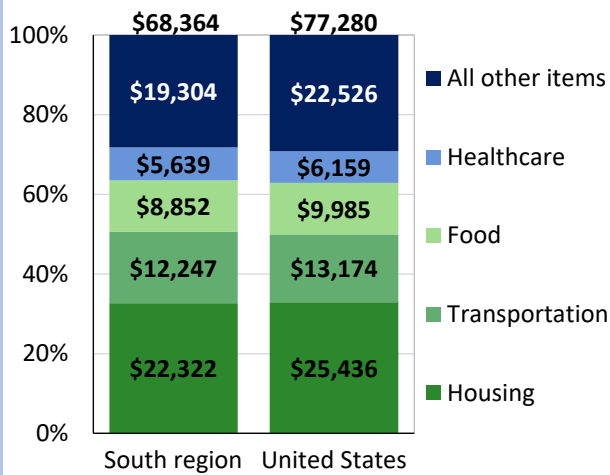
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

| Occupation | Birmingham area | United States |
|---|-----------------|---------------|
| All occupations | \$27.33 | \$31.48 |
| Accountants and auditors | 38.13 | 43.65 |
| Registered nurses | 36.15 | 45.42 |
| Heavy and tractor-trailer truck drivers | 26.06 | 26.92 |
| Customer service representatives | 19.60 | 20.92 |
| Construction laborers | 18.16 | 23.69 |
| Retail salespersons | 15.74 | 17.64 |

Source: U.S. BLS, Occupational Employment and Wage Statistics.

Employer costs per hour worked for wages and selected employee benefits by geographic division

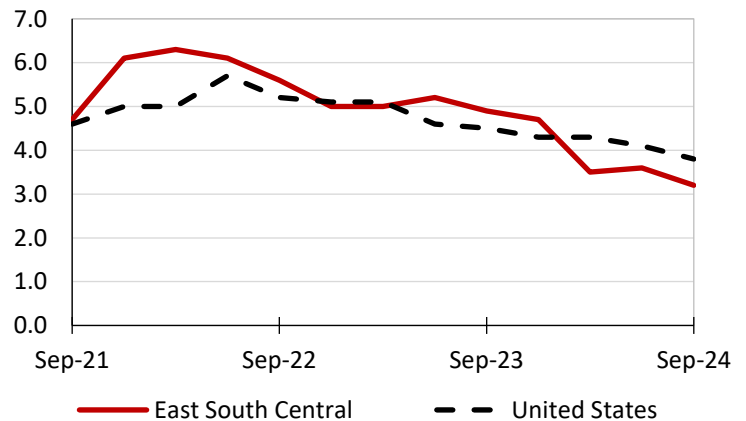
| Private industry, June 2024 | East South Central | United States |
|-----------------------------|--------------------|---------------|
| Total compensation | \$31.95 | \$43.94 |
| Wages and salaries | 23.05 | 30.90 |
| Total benefits | 8.89 | 13.04 |
| Paid leave | 2.06 | 3.30 |
| Vacation | 1.05 | 1.69 |
| Supplemental pay | 1.25 | 1.76 |
| Insurance | 2.47 | 3.24 |
| Retirement and savings | 0.80 | 1.52 |
| Legally required benefits | 2.31 | 3.22 |

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.