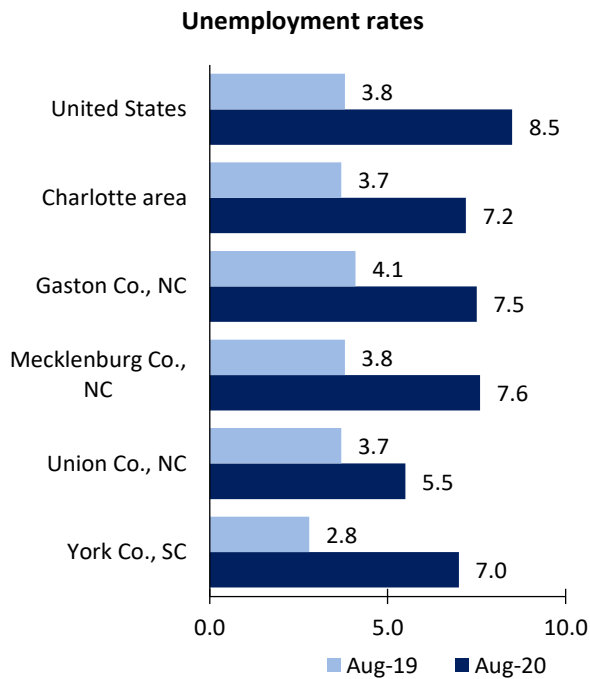


Charlotte, NC-SC, Area Economic Summary

Updated October 02, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

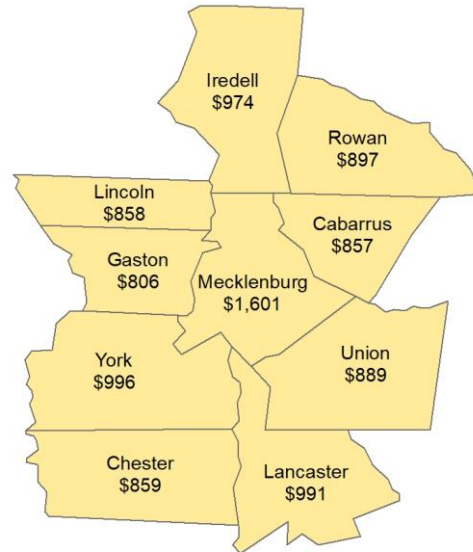


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

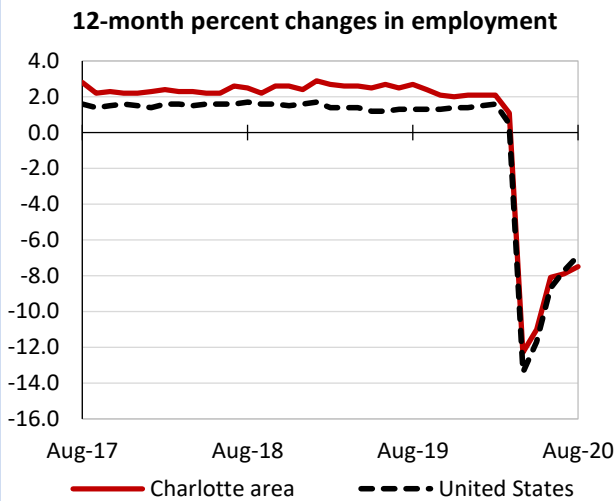
Charlotte area, first quarter 2020

(U.S. = \$1,222; Area = \$1,317)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

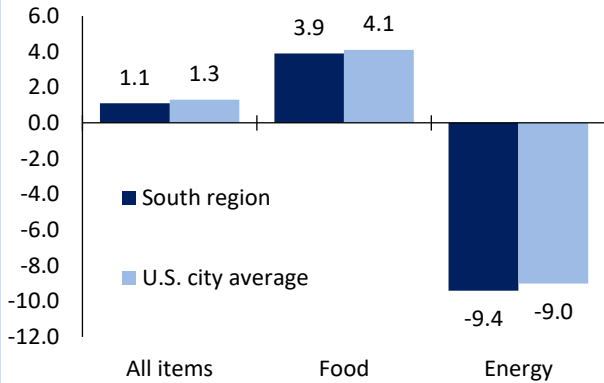
Charlotte area employment (number in thousands)	Aug. 2020	Change from Aug. 2019 to Aug. 2020	
		Number	Percent
Total nonfarm	1,147.8	-93.3	-7.5
Mining, logging, and construction	67.9	-1.6	-2.3
Manufacturing	104.9	-6.6	-5.9
Trade, transportation, and utilities	240.6	-7.0	-2.8
Information	22.8	-1.4	-5.8
Financial activities	106.6	2.1	2.0
Professional and business services	205.9	-9.1	-4.2
Education and health services	116.6	-11.5	-9.0
Leisure and hospitality	104.7	-45.7	-30.4
Other services	39.5	-3.0	-7.1
Government	138.3	-9.5	-6.4

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

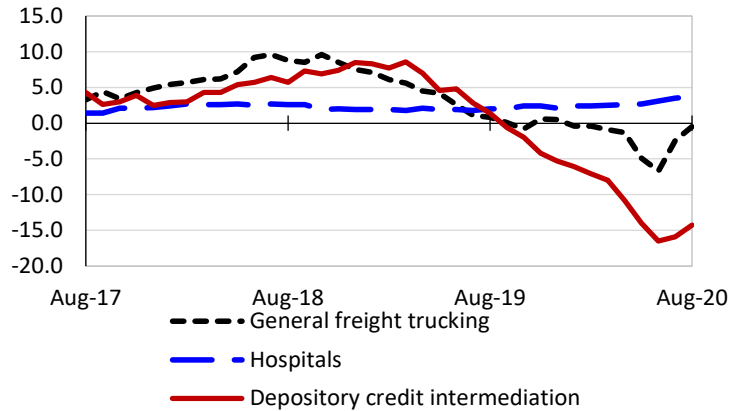
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

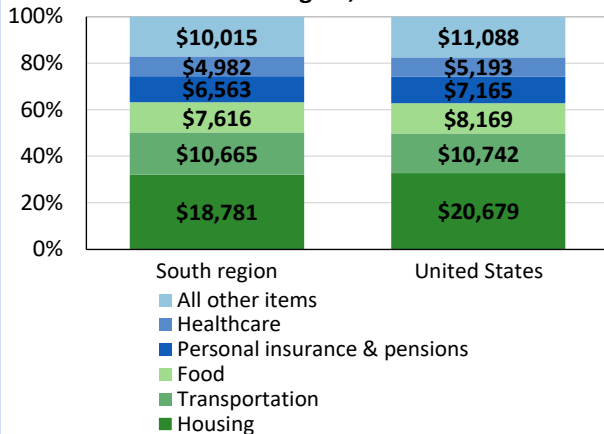
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Charlotte area	United States
All occupations	\$25.07	\$25.72
Financial managers	79.88	70.93
Computer systems analysts	47.17	46.23
Credit analysts	41.49	40.83
Registered nurses	31.71	37.24
Heavy and tractor-trailer truck drivers	21.92	22.52
Retail salespersons	13.71	14.12

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

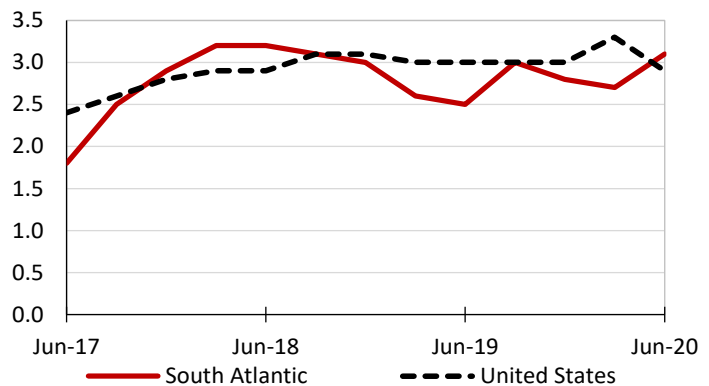
Private industry, June 2020	South Atlantic (1)	United States
Total compensation	\$32.49	\$35.96
Wages and salaries	23.27	25.18
Total benefits	9.21	10.79
Paid leave	2.29	2.63
Vacation	1.17	1.35
Supplemental pay	1.10	1.23
Insurance	2.34	2.89
Retirement and savings	1.05	1.29
Legally required benefits	2.44	2.74

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

