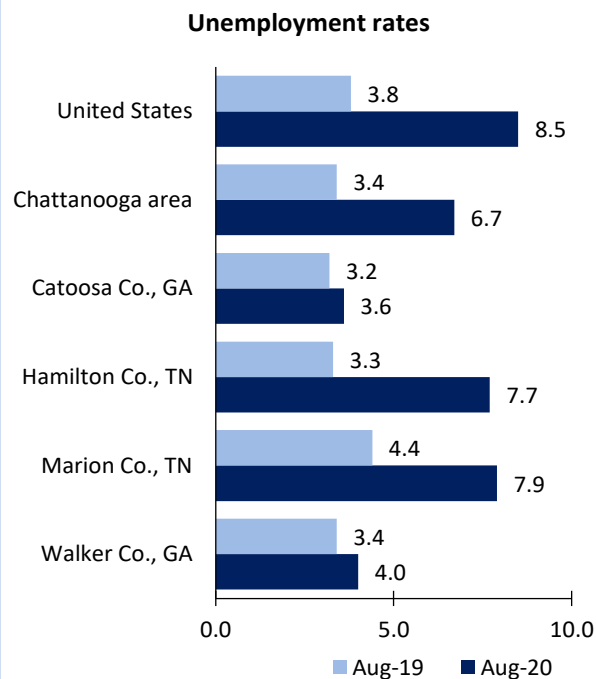


# Chattanooga, TN-GA, Area Economic Summary

Updated October 02, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

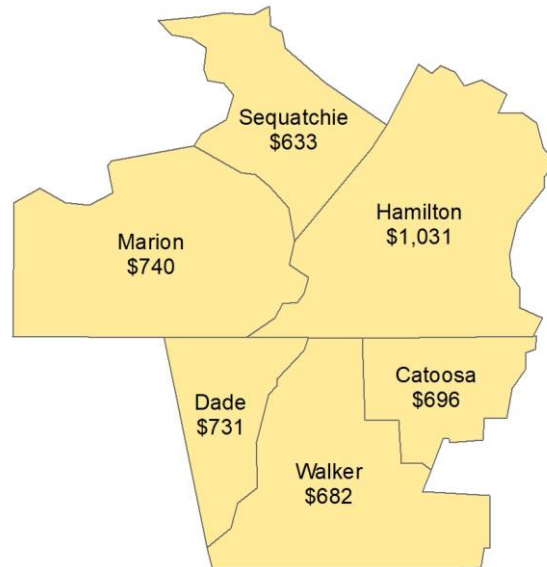


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

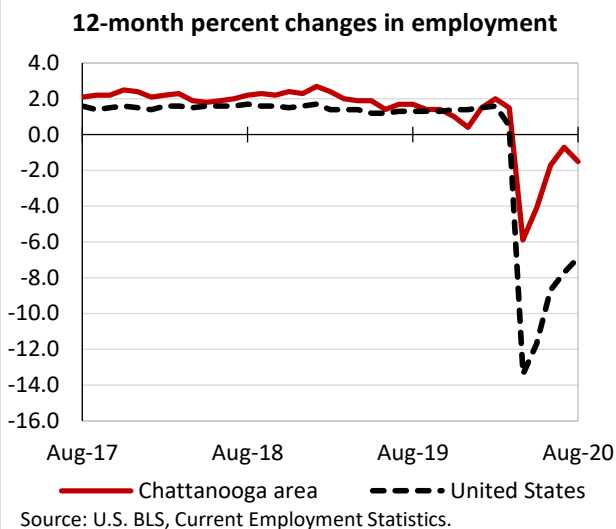
Chattanooga area, first quarter 2020

(U.S. = \$1,222; Area = \$973)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

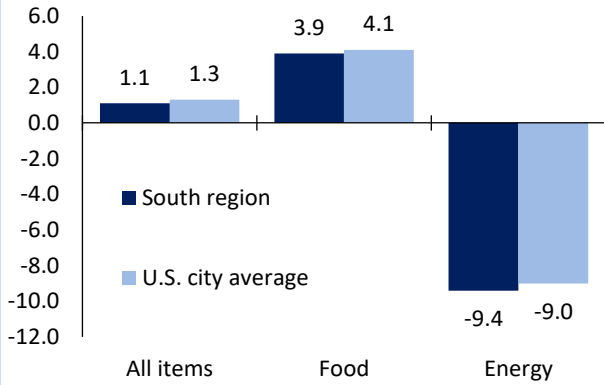
| Chattanooga area employment (number in thousands) | Aug. 2020 | Change from Aug. 2019 to Aug. 2020 |         |
|---|-----------|------------------------------------|---------|
|   |           | Number                             | Percent |
| Total nonfarm                                     | 263.6     | -3.9                               | -1.5    |
| Mining, logging, and construction                 | 10.9      | -0.6                               | -5.2    |
| Manufacturing                                     | 33.4      | -0.8                               | -2.3    |
| Trade, transportation, and utilities              | 53.1      | -0.6                               | -1.1    |
| Information                                       | 2.1       | -0.2                               | -8.7    |
| Financial activities                              | 23.4      | 1.2                                | 5.4     |
| Professional and business services                | 27.2      | -0.8                               | -2.9    |
| Education and health services                     | 36.4      | 1.3                                | 3.7     |
| Leisure and hospitality                           | 29.3      | -2.0                               | -6.4    |
| Other services                                    | 12.6      | 0.3                                | 2.4     |
| Government  | 35.2      | -1.7                               | -4.6    |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

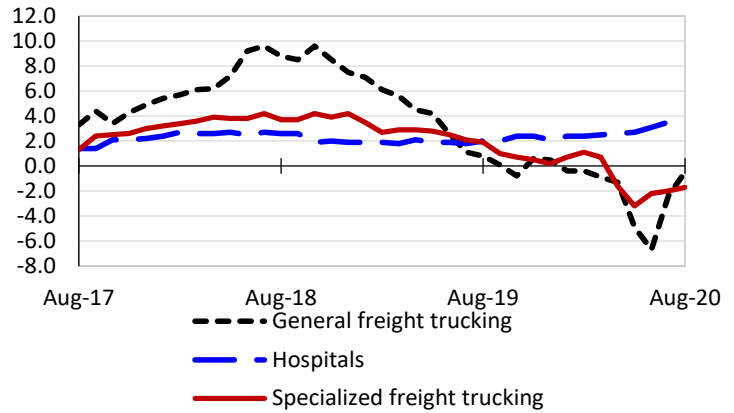
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

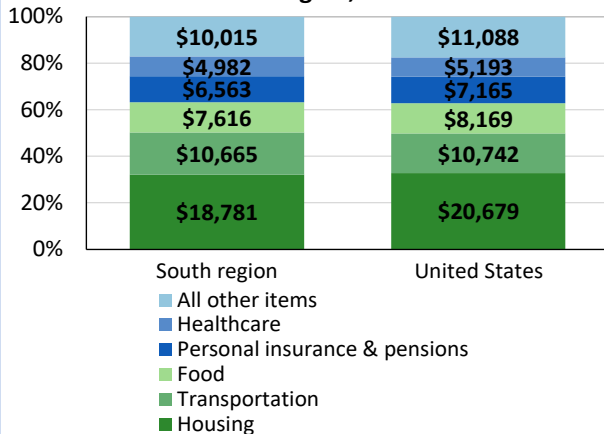
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation                              | Chattanooga area | United States |
|---|------------------|---------------|
| All occupations                         | \$21.63          | \$25.72       |
| Accountants and auditors                | 32.08            | 38.23         |
| Registered nurses                       | 28.89            | 37.24         |
| Heavy and tractor-trailer truck drivers | 21.37            | 22.52         |
| Customer service representatives        | 17.36            | 17.94         |
| Construction laborers                   | 17.16            | 20.06         |
| Stockers and order fillers              | 13.96            | 14.26         |

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

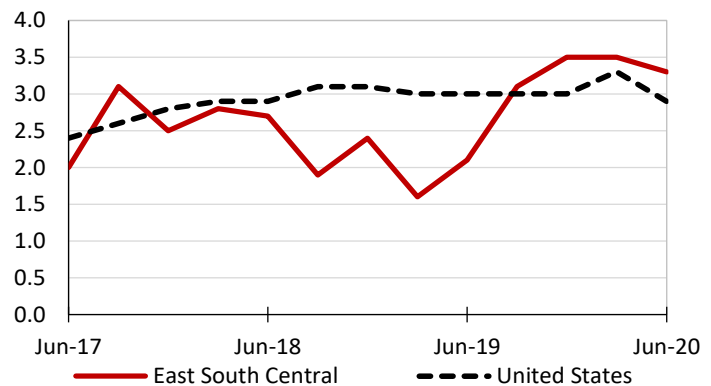
| Private industry, June 2020 | East South Central (1) | United States |
|-----------------------------|------------------------|---------------|
| Total compensation          | \$28.93                | \$35.96       |
| Wages and salaries          | 20.61                  | 25.18         |
| Total benefits              | 8.33                   | 10.79         |
| Paid leave                  | 1.97                   | 2.63          |
| Vacation                    | 0.99                   | 1.35          |
| Supplemental pay            | 0.97                   | 1.23          |
| Insurance                   | 2.27                   | 2.89          |
| Retirement and savings      | 0.97                   | 1.29          |
| Legally required benefits   | 2.14                   | 2.74          |

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

