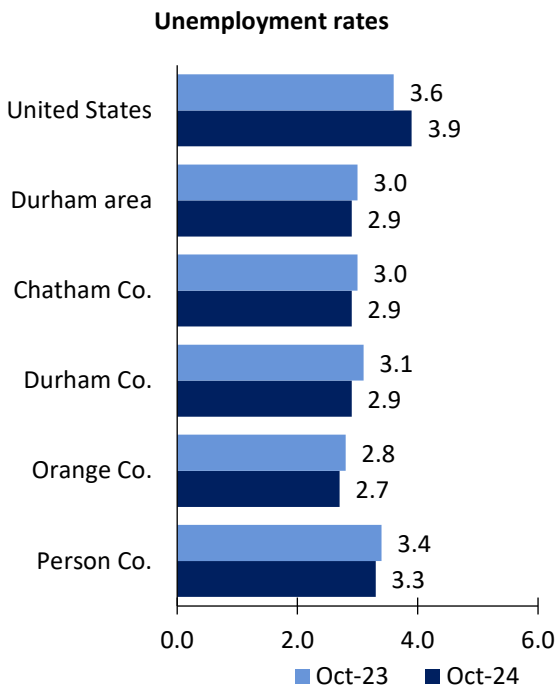


Durham, NC, Area Economic Summary

Updated November 27, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

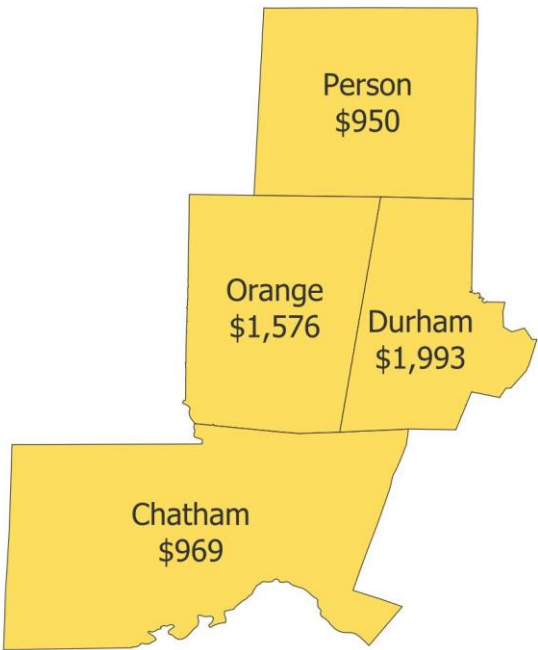
Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

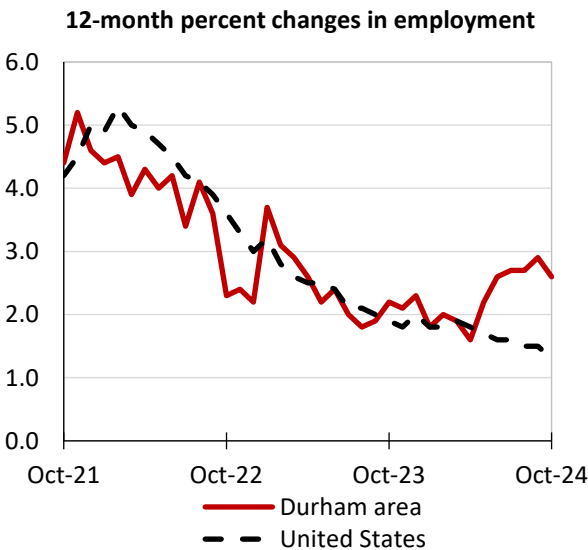
Average weekly wages for all industries by county

Durham area, first quarter 2024
(U.S. = \$1,527; Area = \$1,815)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes



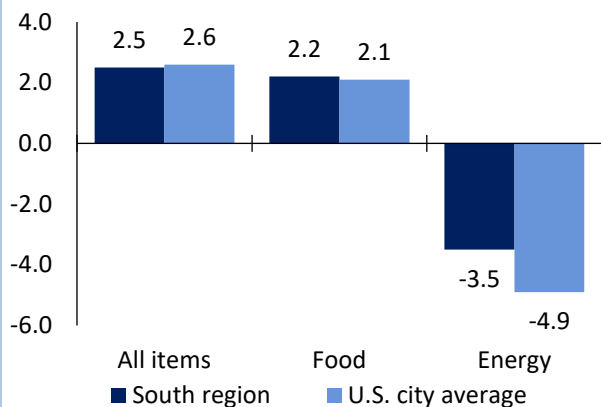
Source: U.S. BLS, Current Employment Statistics.

Durham area employment (number in thousands)	Oct. 2024	Change from Oct. 2023 to Oct. 2024	
		Number	Percent
Total nonfarm	358.5	9.0	2.6
Mining, logging, and construction	11.1	0.6	5.7
Manufacturing	28.6	-0.5	-1.7
Trade, transportation, and utilities	39.8	-0.6	-1.5
Information	6.1	0.1	1.7
Financial activities	16.8	-0.4	-2.3
Professional and business services	64.0	2.3	3.7
Education and health services	80.7	3.9	5.1
Leisure and hospitality	29.9	1.8	6.4
Other services	13.2	0.1	0.8
Government	68.3	1.7	2.6



Prices paid by urban consumers for selected categories, over-the-year change

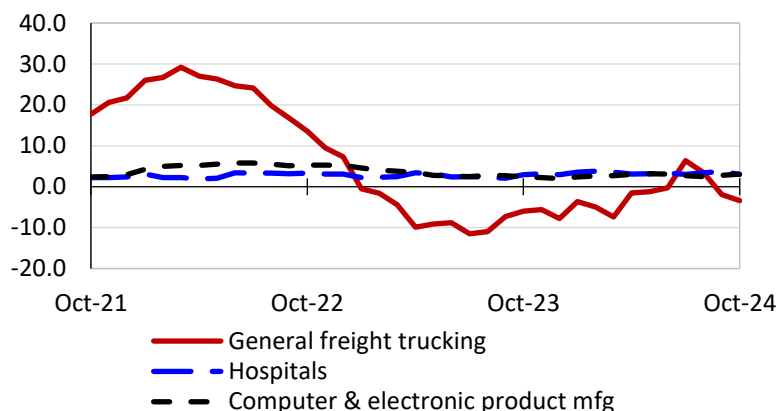
12-month percent change in CPI-U, October 2024



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

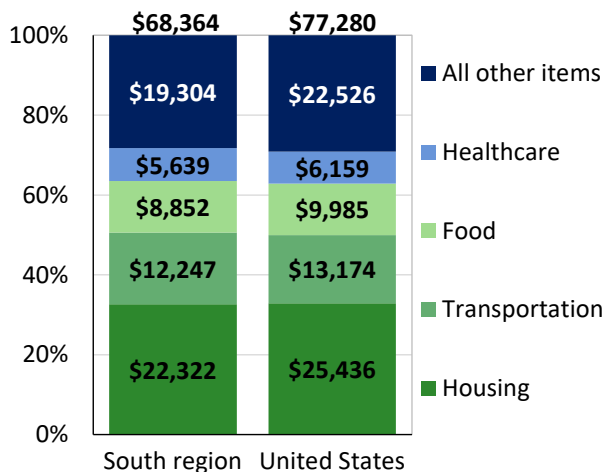
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2023

Occupation	Durham area	United States
All occupations	\$36.34	\$31.48
Management analysts	55.58	55.54
Accountants and auditors	45.08	43.65
Registered nurses	39.94	45.42
Computer user support specialists	35.02	30.60
Construction laborers	20.72	23.69
Retail salespersons	16.73	17.64

Source: U.S. BLS, Occupational Employment and Wage Statistics

Employer costs per hour worked for wages and selected employee benefits by geographic division

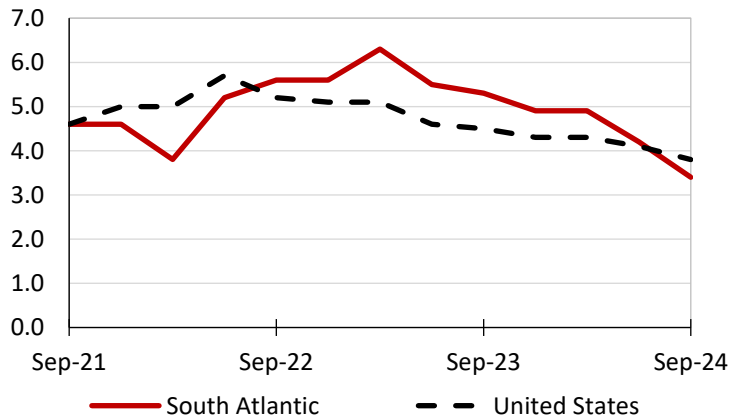
Private industry, June 2024	South Atlantic	United States
Total compensation	\$40.81	\$43.94
Wages and salaries	29.30	30.90
Total benefits	11.51	13.04
Paid leave	3.11	3.30
Vacation	1.62	1.69
Supplemental pay	1.46	1.76
Insurance	2.78	3.24
Retirement and savings	1.21	1.52
Legally required benefits	2.95	3.22

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.