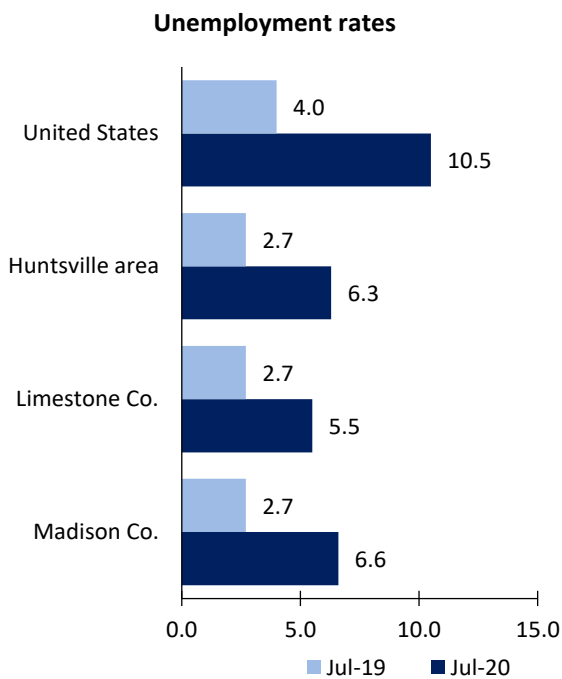


Huntsville, AL, Area Economic Summary

Updated September 09, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

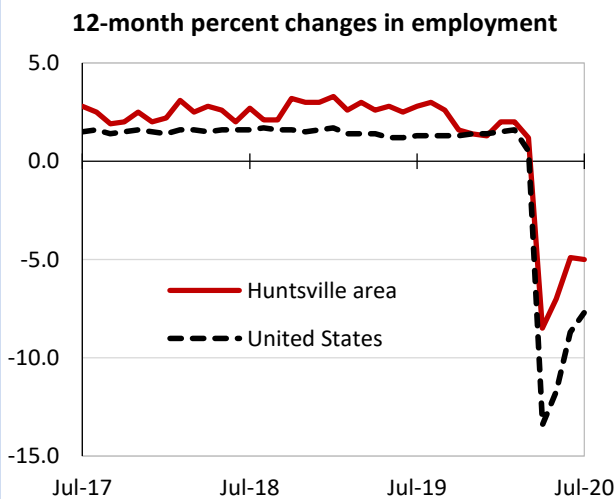
Huntsville area, first quarter 2020

(U.S. = \$1,222; Area = \$1,236)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



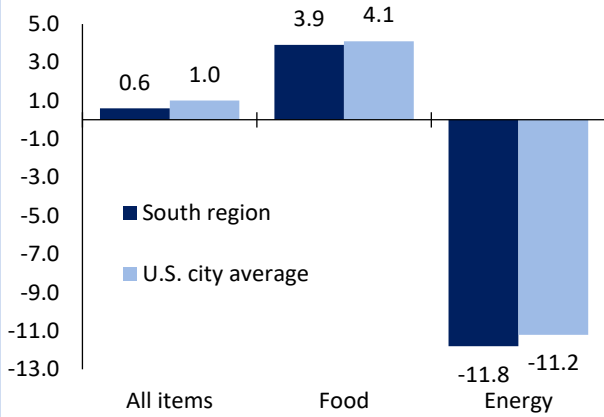
Source: U.S. BLS, Current Employment Statistics.

Huntsville area employment (number in thousands)	Jul. 2020	Change from Jul. 2019 to Jul. 2020	
		Number	Percent
Total nonfarm	231.8	-12.3	-5.0
Mining, logging, and construction	10.0	0.8	8.7
Manufacturing	24.6	-1.3	-5.0
Trade, transportation, and utilities	34.7	0.0	0.0
Information	2.3	-0.2	-8.0
Financial activities	7.1	0.0	0.0
Professional and business services	56.8	-3.4	-5.6
Education and health services	19.6	-2.6	-11.7
Leisure and hospitality	19.9	-3.3	-14.2
Other services	7.5	-1.1	-12.8
Government	49.3	-1.2	-2.4

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

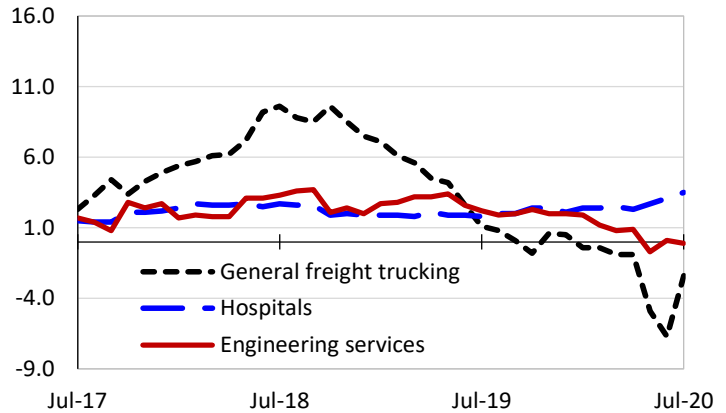
12-month percent change in CPI-U, July 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

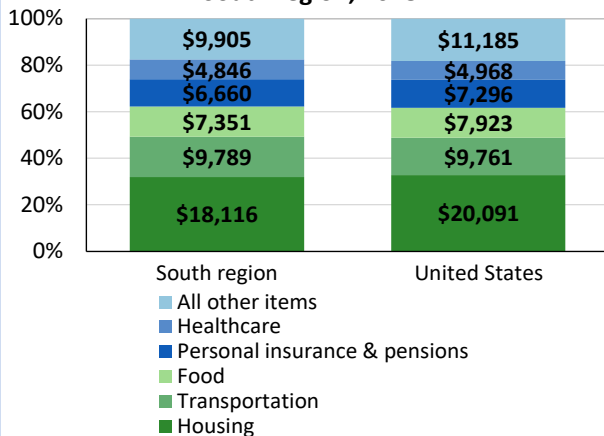
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2018



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Huntsville area	United States
All occupations	\$26.91	\$25.72
Aerospace engineers	56.74	57.32
Computer hardware engineers	53.71	59.15
Software developers and software quality assurance analysts and testers	53.08	53.66
Logisticians	45.99	37.83
Accountants and auditors	36.24	38.23
Registered nurses	27.81	37.24

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

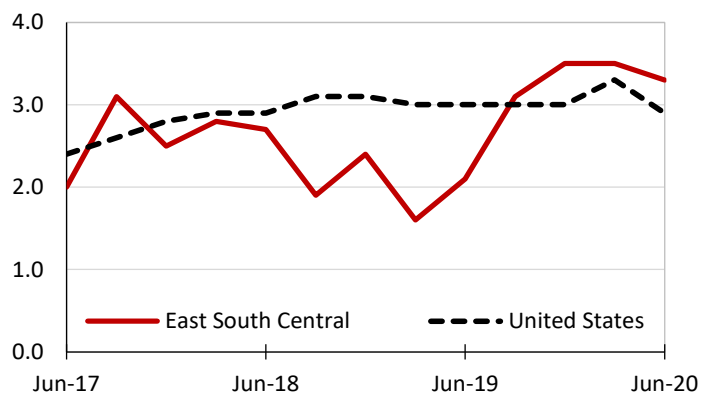
Private industry, March 2020	East South Central (1)	United States
Total compensation	\$28.16	\$35.34
Wages and salaries	19.93	24.82
Total benefits	8.23	10.53
Paid leave	1.89	2.58
Vacation	0.94	1.32
Supplemental pay	1.13	1.19
Insurance	2.19	2.80
Retirement and savings	0.93	1.25
Legally required benefits	2.09	2.70

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

