

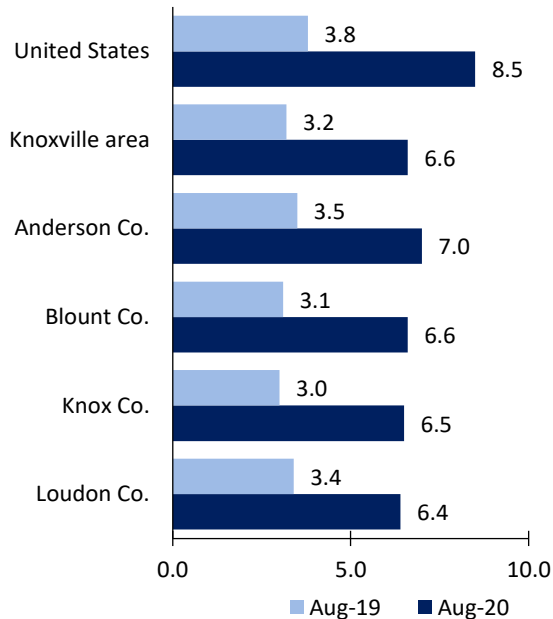
Knoxville, TN, Area Economic Summary

Updated October 02, 2020

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

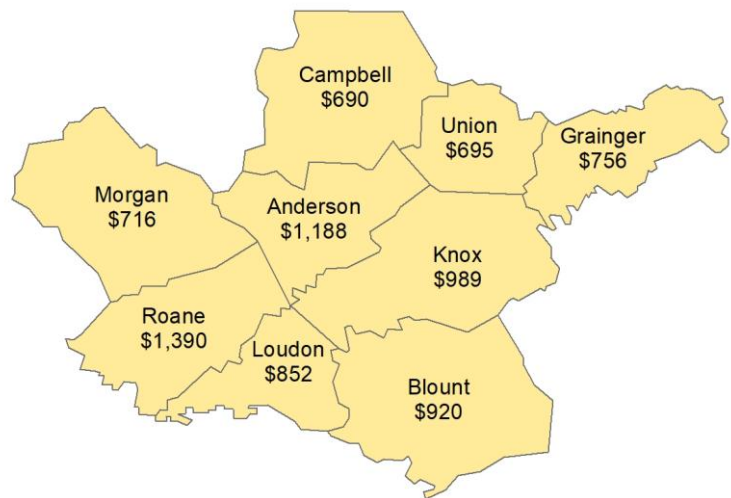


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Knoxville area, first quarter 2020

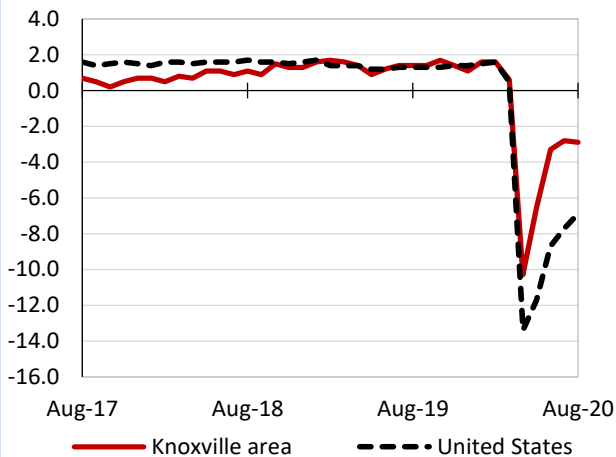
(U.S. = \$1,222; Area = \$1,001)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

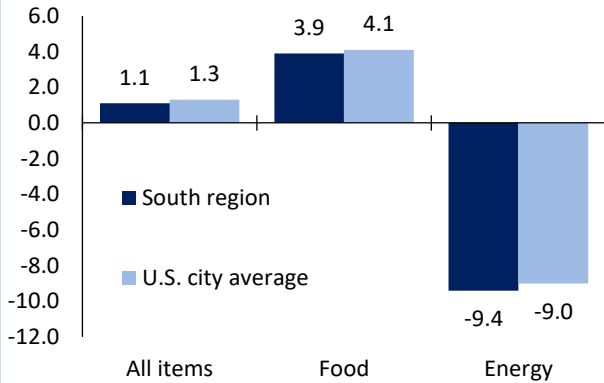
Knoxville area employment (number in thousands)	Aug. 2020	Change from Aug. 2019 to Aug. 2020	
		Number	Percent
Total nonfarm	393.5	-11.8	-2.9
Mining, logging, and construction	19.4	0.2	1.0
Manufacturing	39.3	-2.1	-5.1
Trade, transportation, and utilities	76.3	-2.6	-3.3
Information	5.8	-0.2	-3.3
Financial activities	19.0	-0.9	-4.5
Professional and business services	65.9	-0.2	-0.3
Education and health services	57.1	1.9	3.4
Leisure and hospitality	40.4	-5.0	-11.0
Other services	15.5	-0.7	-4.3
Government	54.8	-2.2	-3.9

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

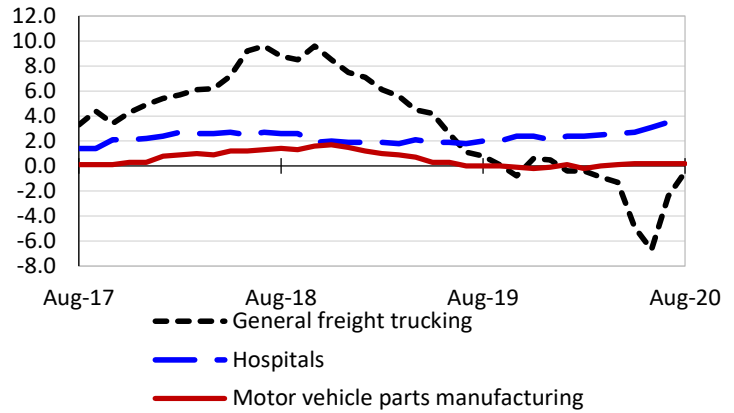
12-month percent change in CPI-U, August 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

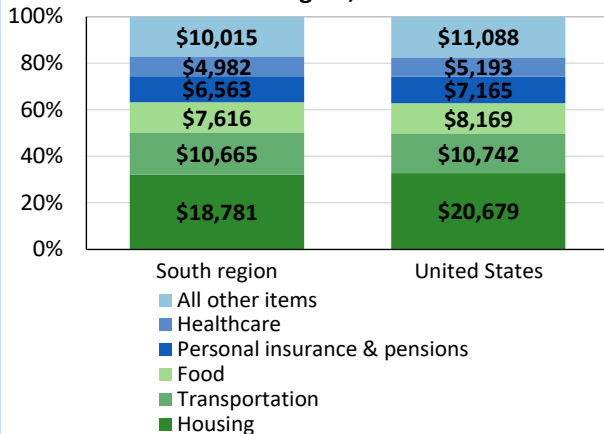
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and South region, 2019



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Knoxville area	United States
All occupations	\$21.85	\$25.72
Accountants and auditors	34.36	38.23
Registered nurses	28.43	37.24
Electricians	22.80	29.02
Construction laborers	16.53	20.06
Office clerks, general	16.51	17.48
Retail salespersons	14.47	14.12

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

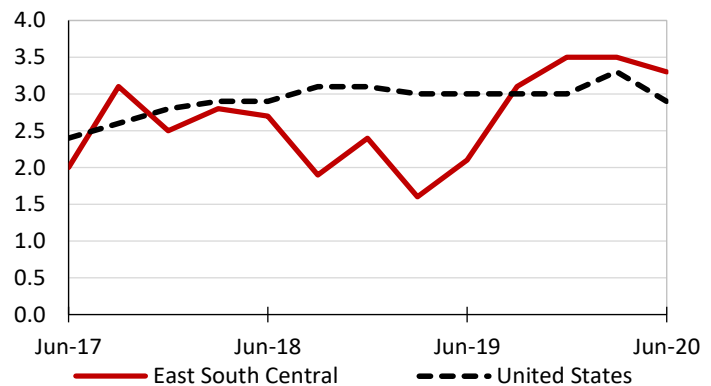
Private industry, June 2020	East South Central (1)	United States
Total compensation	\$28.93	\$35.96
Wages and salaries	20.61	25.18
Total benefits	8.33	10.79
Paid leave	1.97	2.63
Vacation	0.99	1.35
Supplemental pay	0.97	1.23
Insurance	2.27	2.89
Retirement and savings	0.97	1.29
Legally required benefits	2.14	2.74

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

