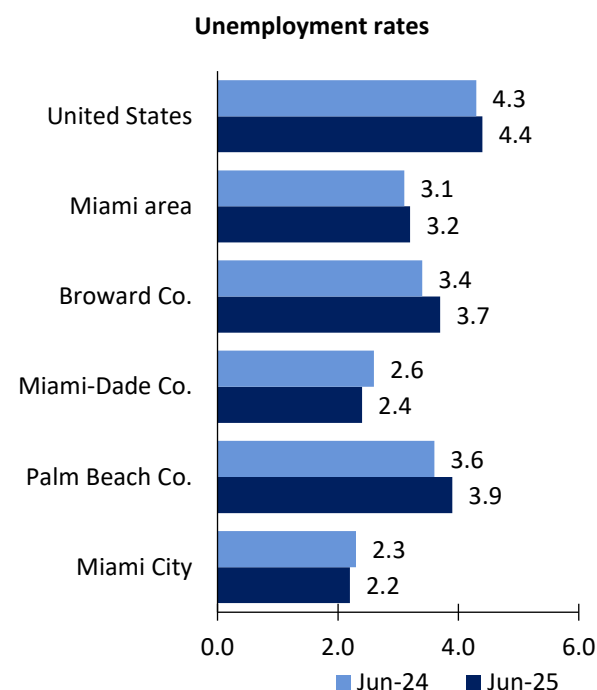


Miami, FL, Area Economic Summary

Updated August 01, 2025

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see <https://www.bls.gov/regions/economic-summaries.htm>.

Unemployment rates for the nation and selected areas

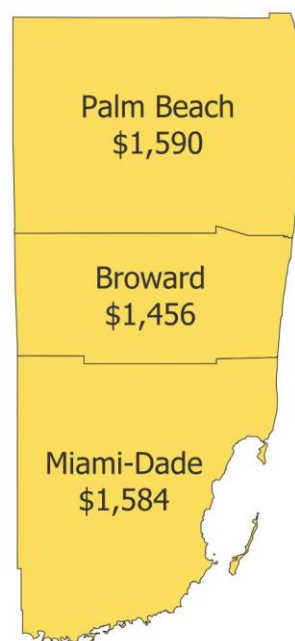


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Miami area, fourth quarter 2024

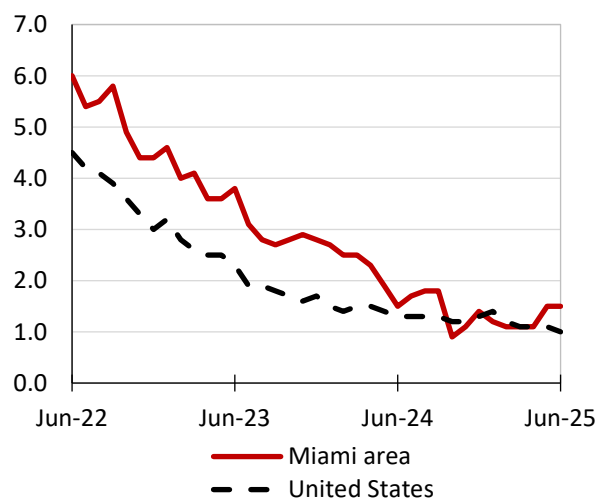
(U.S. = \$1,507; Area = \$1,546)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Employment on nonfarm payrolls and employment by major industry sector, over-the-year changes

12-month percent changes in employment

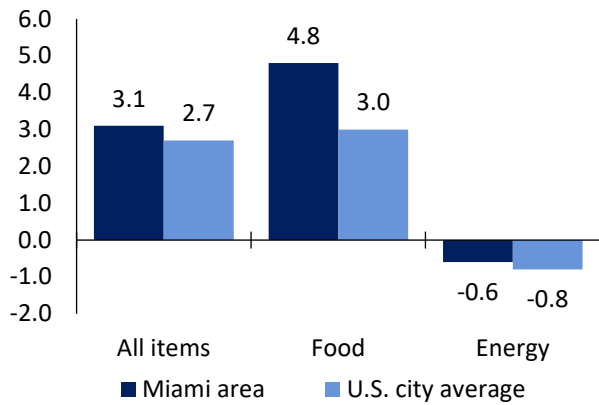


Source: U.S. BLS, Current Employment Statistics.

Miami area employment (number in thousands)	Jun. 2025	Change from Jun. 2024 to Jun. 2025	
		Number	Percent
Total nonfarm	2,964.6	42.6	1.5
Mining and logging	0.9	0.0	0.0
Construction	161.8	3.5	2.2
Manufacturing	102.8	1.2	1.2
Trade, transportation, and utilities	661.7	10.3	1.6
Information	54.2	-0.2	-0.4
Financial activities	220.9	0.7	0.3
Professional and business services	523.4	6.6	1.3
Education and health services	469.9	13.4	2.9
Leisure and hospitality	347.2	1.9	0.6
Other services	119.9	2.1	1.8
Government	301.9	3.1	1.0

Prices paid by urban consumers for selected categories, over-the-year change

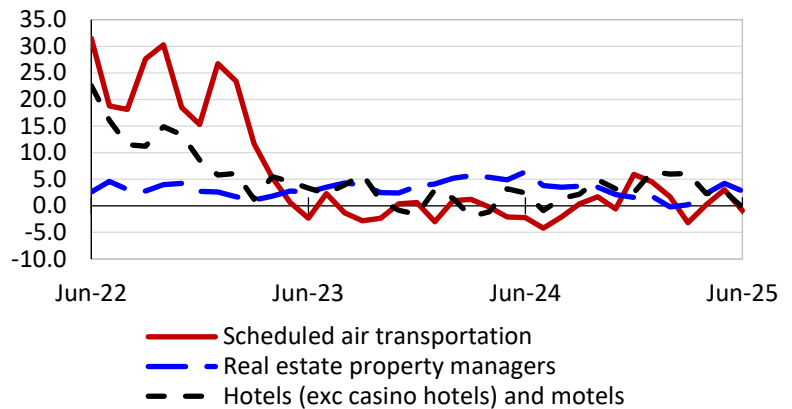
12-month percent change in CPI-U, June 2025



Source: U.S. BLS, Consumer Price Index.

Selling prices received by producers for selected industries nationwide, over-the-year change

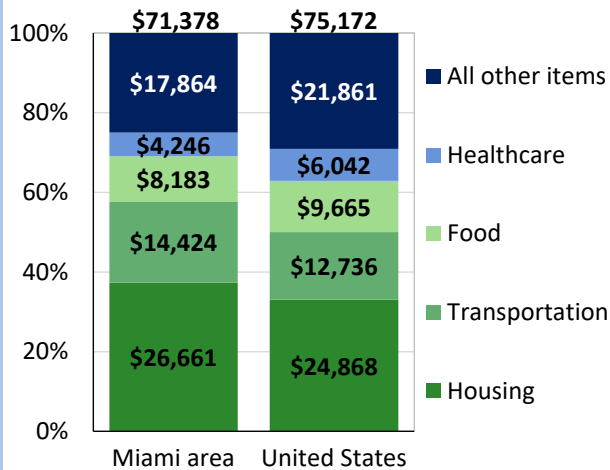
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2022-2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations, May 2024

Occupation	Miami area	United States
All occupations	\$31.88	\$32.66
Lawyers	78.54	87.86
Nurse practitioners	63.81	63.46
Management analysts	51.77	55.15
Aircraft cargo handling supervisors	33.55	31.82
Security guards	19.47	20.62
Retail salespersons	17.72	17.86

Source: U.S. BLS, Occupational Employment and Wage Statistics.

Employer costs per hour worked for wages and selected employee benefits by census division

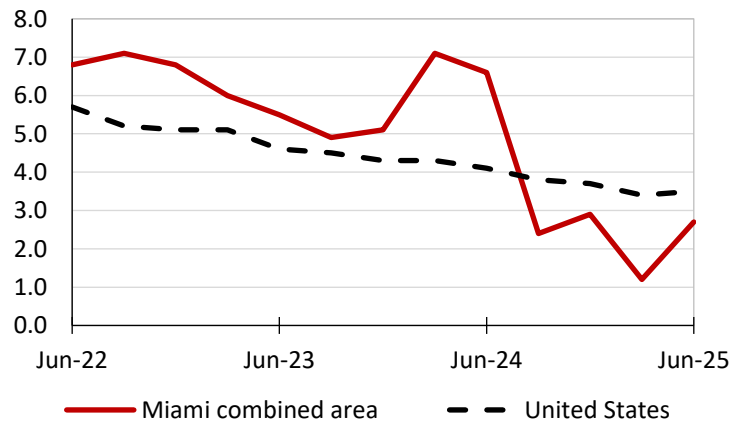
Private industry, March 2025	South Atlantic	United States
Total compensation	\$41.56	\$45.38
Wages and salaries	29.77	31.89
Total benefits	11.78	13.49
Paid leave	3.10	3.43
Vacation	1.60	1.74
Supplemental pay	1.67	1.89
Insurance	2.81	3.34
Retirement and savings	1.26	1.53
Legally required benefits	2.94	3.29

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Changes in wages and salaries over-the-year

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.