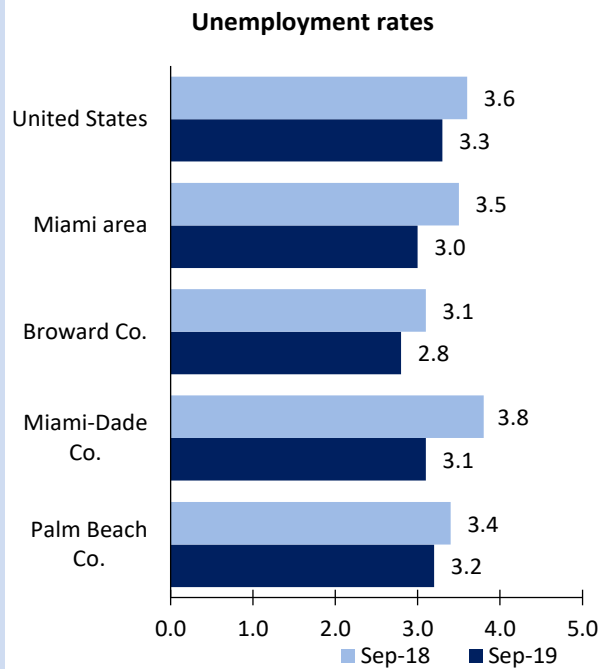


# Miami, FL, Area Economic Summary

Updated November 07, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

Unemployment rates for the Miami, FL, Area, selected area counties, and the nation

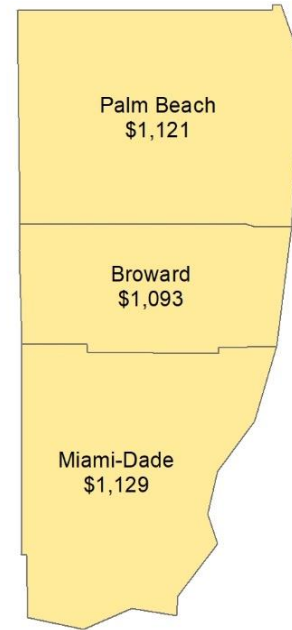


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

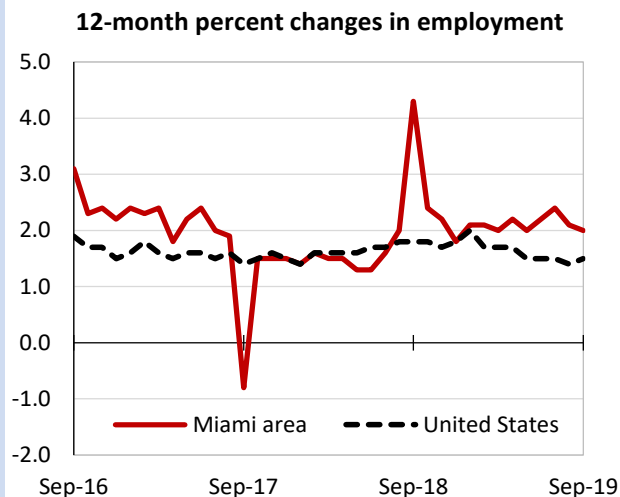
Miami area, first quarter 2019

(U.S. = \$1,184; Area = \$1,116)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

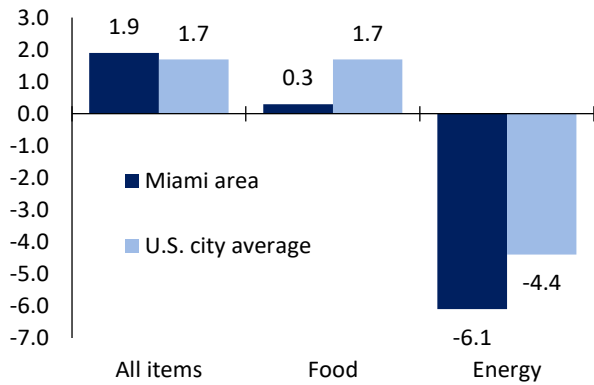
Miami area employment (number in thousands)	Sep. 2019	Change from Sep. 2018 to Sep. 2019	
		Number	Percent
Total nonfarm	2,729.4	54.4	2.0
Mining and logging	0.7	0.0	0.0
Construction	145.2	5.0	3.6
Manufacturing	90.5	0.2	0.2
Trade, transportation, and utilities	606.3	1.6	0.3
Information	50.1	-0.4	-0.8
Financial activities	187.1	2.9	1.6
Professional and business services	462.1	17.2	3.9
Education and health services	419.6	18.6	4.6
Leisure and hospitality	325.9	4.6	1.4
Other services	126.1	3.2	2.6
Government	315.8	1.5	0.5

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

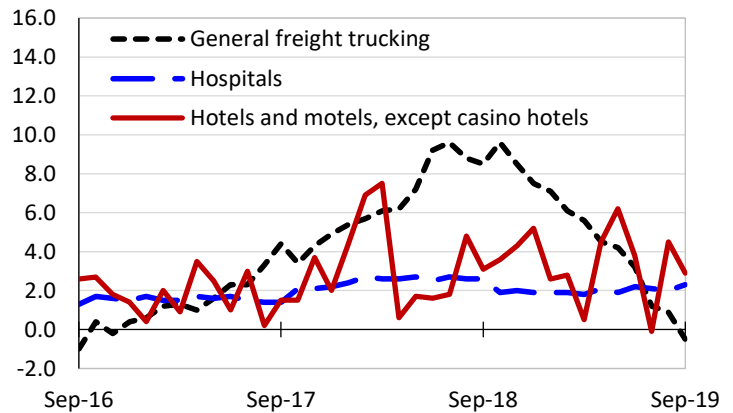
**12-month percent change in CPI-U, August 2019**



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

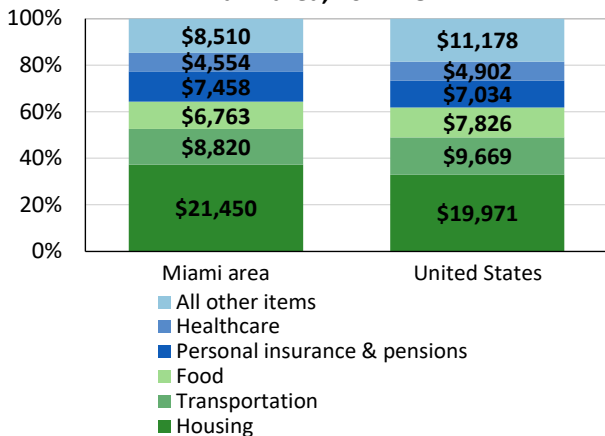
**12-month percent changes in PPI**



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, United States and Miami area, 2017-18**



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Miami area	United States
All occupations	\$23.19	\$24.98
Accountants and auditors	37.40	37.89
Registered nurses	33.41	36.30
Aircraft cargo handling supervisors	27.34	26.49
Construction laborers	15.35	19.40
Receptionists and information clerks	14.60	14.59
Maids and housekeeping cleaners	11.38	12.30

Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

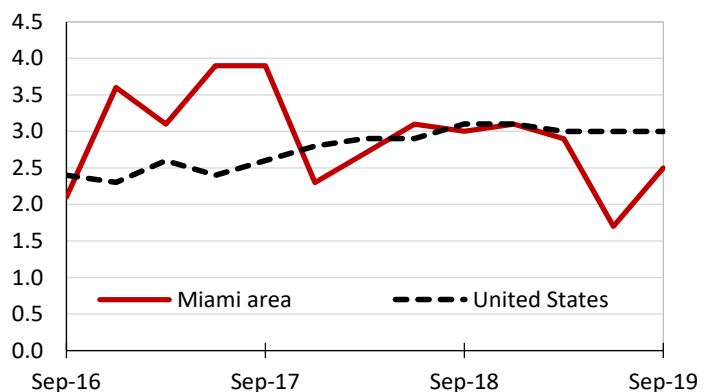
Private industry, June 2019	South Atlantic (1)	United States
Total compensation	\$31.64	\$34.44
Wages and salaries	22.50	24.14
Total benefits	9.14	10.30
Paid leave	2.21	2.47
Vacation	1.14	1.27
Supplemental pay	1.02	1.11
Insurance	2.36	2.76
Retirement and savings	1.18	1.31
Legally required benefits	2.38	2.66

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

**12-month percent changes in ECI**



Source: U.S. BLS, Employment Cost Index.

