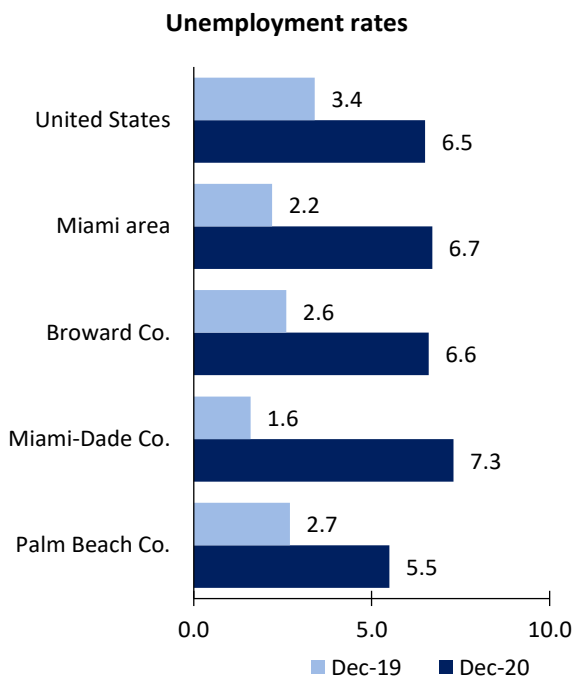


# Miami, FL, Area Economic Summary

Updated February 10, 2021

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

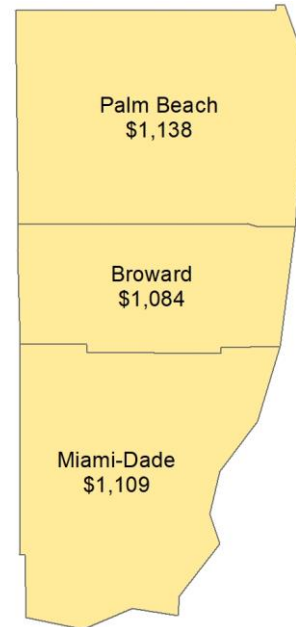


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

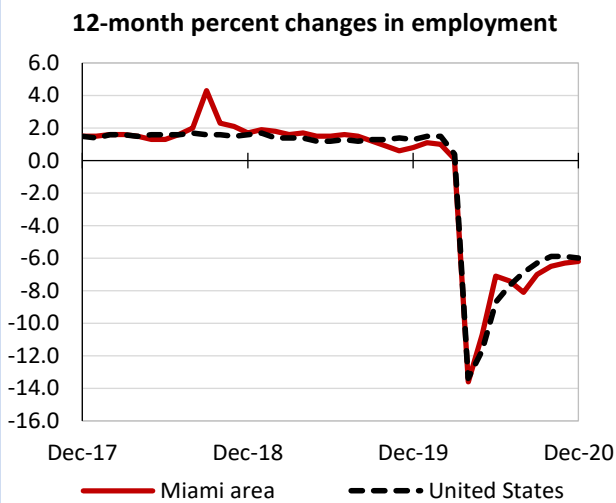
Miami area, second quarter 2020

(U.S. = \$1,188; Area = \$1,108)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



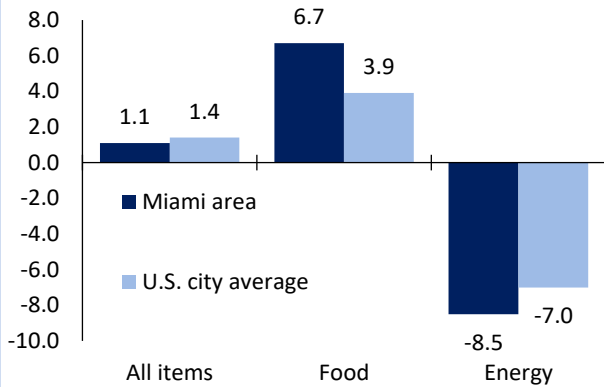
Source: U.S. BLS, Current Employment Statistics.

Miami area employment (number in thousands)	Dec. 2020	Change from Dec. 2019 to Dec. 2020	
		Number	Percent
Total nonfarm	2,589.4	-171.3	-6.2
Mining and logging	0.8	0.0	0.0
Construction	138.8	-3.4	-2.4
Manufacturing	89.6	-1.8	-2.0
Trade, transportation, and utilities	609.9	-27.0	-4.2
Information	47.3	-3.8	-7.4
Financial activities	193.8	1.5	0.8
Professional and business services	434.8	-16.8	-3.7
Education and health services	388.1	-25.1	-6.1
Leisure and hospitality	274.2	-64.7	-19.1
Other services	112.4	-8.3	-6.9
Government	299.7	-21.9	-6.8

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

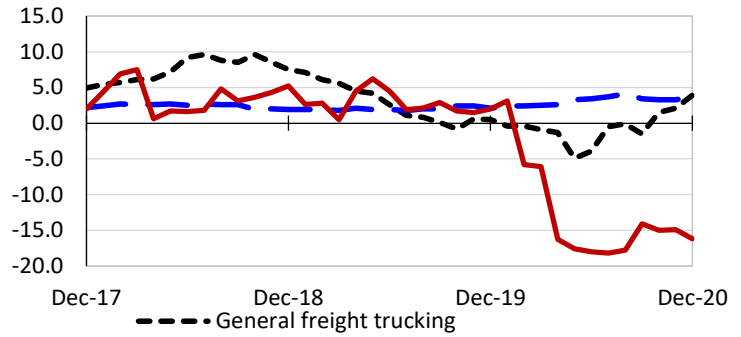
12-month percent change in CPI-U, December 2020



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

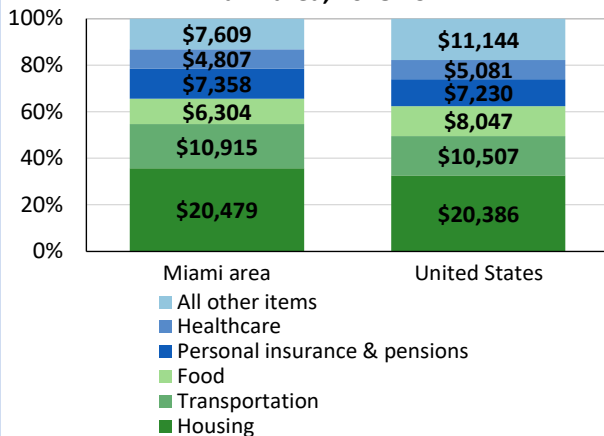
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, United States and Miami area, 2018-19



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Miami area	United States
All occupations	\$24.07	\$25.72
Accountants and auditors	37.70	38.23
Registered nurses	33.61	37.24
Aircraft cargo handling supervisors	32.12	27.87
Construction laborers	15.87	20.06
Receptionists and information clerks	14.45	15.02
Maids and housekeeping cleaners	11.70	12.89

Source: U.S. BLS, Occupational Employment Statistics, May 2019.

Employer costs per hour worked for wages and selected employee benefits by geographic division

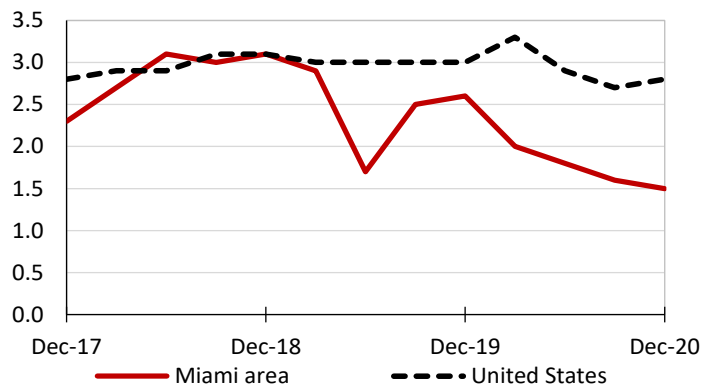
Private industry, September 2020	South Atlantic (1)	United States
Total compensation	\$32.43	\$35.95
Wages and salaries	23.30	25.23
Total benefits	9.13	10.72
Paid leave	2.27	2.63
Vacation	1.17	1.35
Supplemental pay	1.08	1.23
Insurance	2.30	2.86
Retirement and savings	1.04	1.27
Legally required benefits	2.43	2.73

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

