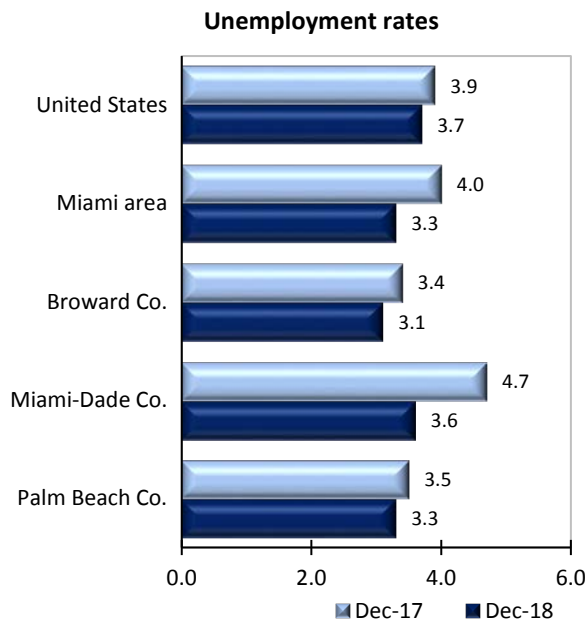


Miami Area Economic Summary

Updated January 31, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

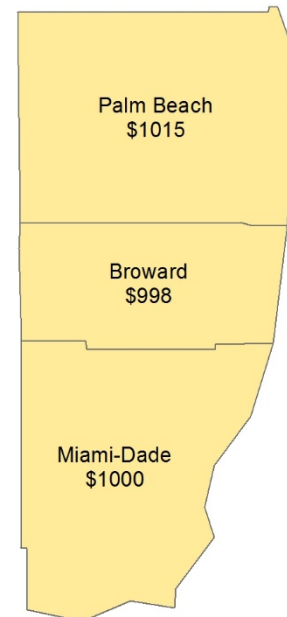
Unemployment rates for the Miami area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

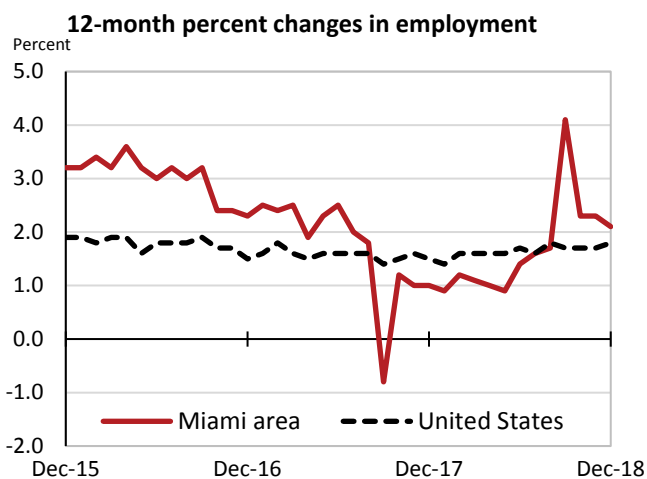
Average weekly wages for all industries by county

Miami area, 2nd quarter 2018
(U.S. = \$1,055; Area = \$1,003)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



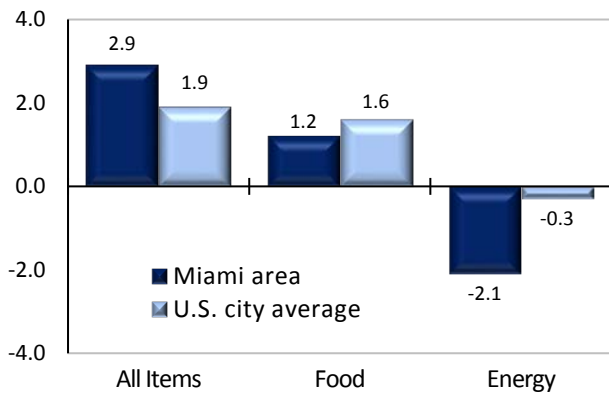
Source: U.S. BLS, Current Employment Statistics.

Miami area employment (numbers in thousands)	Dec. 2018	Change from Dec. 2017 to Dec. 2018	
		Number	Percent
Total nonfarm	2,736.7	57.4	2.1
Mining and logging	0.8	0.1	14.3
Construction	146.5	13.1	9.8
Manufacturing	97.3	5.3	5.8
Trade, transportation, and utilities	627.2	8.2	1.3
Information	51.8	1.3	2.6
Financial activities	183.7	2.0	1.1
Professional and business services	447.7	4.5	1.0
Education and health services	404.8	9.2	2.3
Leisure and hospitality	334.4	9.5	2.9
Other services	129.2	3.5	2.8
Government	313.3	0.7	0.2

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

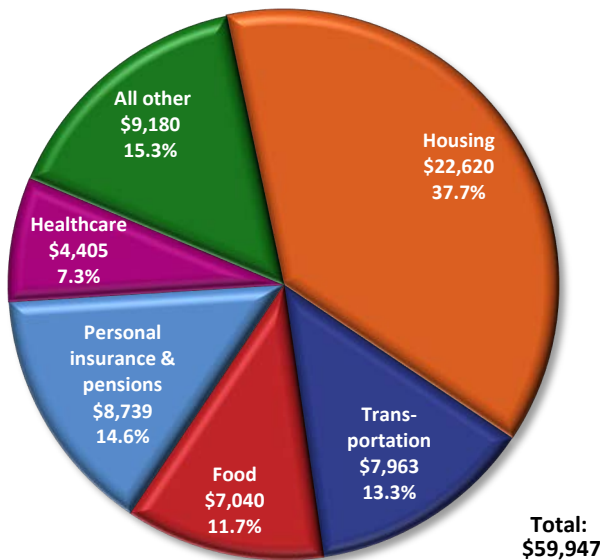
12-month percent change in CPI-U, December 2018



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

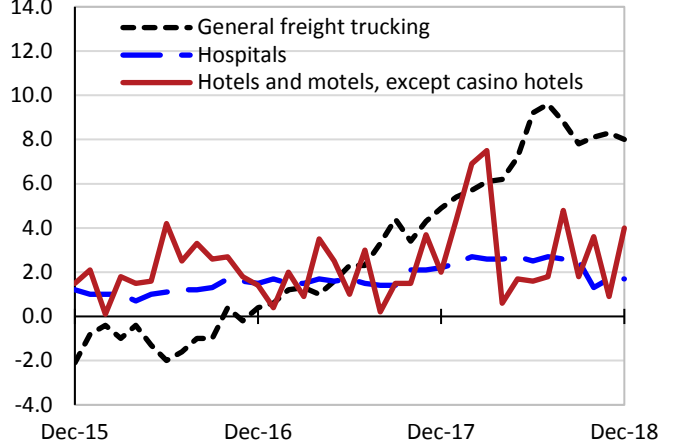
Miami area average annual expenditures 2016-17



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Miami area	United States
Total, all occupations	\$22.53	\$24.34
Accountants and auditors	35.69	37.46
Registered nurses	32.38	35.36
Cargo and freight agents	20.35	21.62
Reservation and transportation ticket agents and travel clerks	16.88	19.16
Construction laborers	14.93	18.70
Receptionists and information clerks	14.08	14.25
Waiters and waitresses	13.31	12.15
Retail salespersons	12.62	13.20
Security guards	11.95	14.78
Cooks, fast food	11.33	10.39
Maids and housekeeping cleaners	10.92	11.84

Source: U.S. BLS, Occupational Employment Statistics, May 2017.

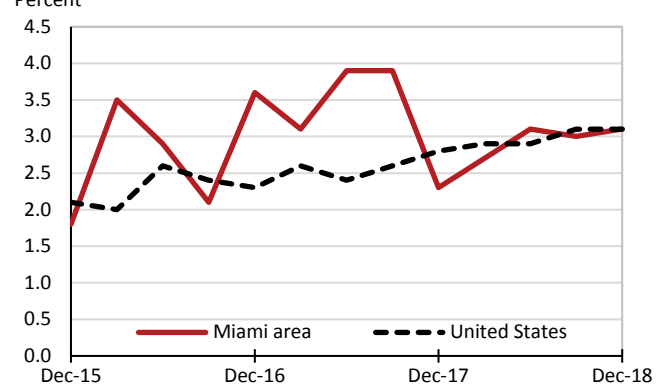
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2018	South Atlantic (1)	United States
Total compensation	\$31.27	\$34.53
Wages and salaries	22.18	24.06
Total benefits	9.09	10.48
Paid leave	2.17	2.41
Vacation	1.12	1.25
Supplemental pay	0.94	1.32
Insurance	2.42	2.74
Retirement and savings	1.24	1.35
Legally required benefits	2.32	2.66

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.