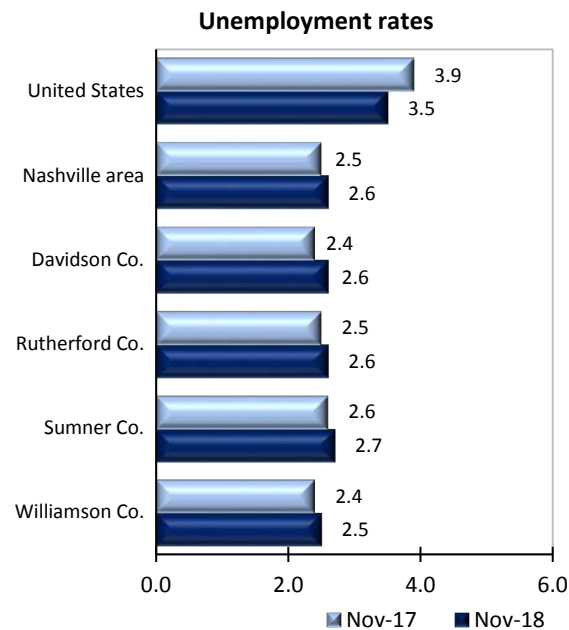


Nashville Area Economic Summary

Updated January 08, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

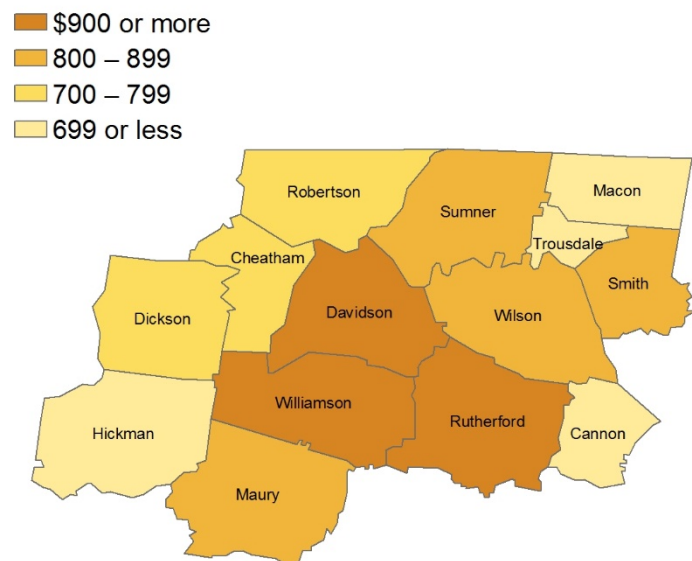
Unemployment rates for the Nashville area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

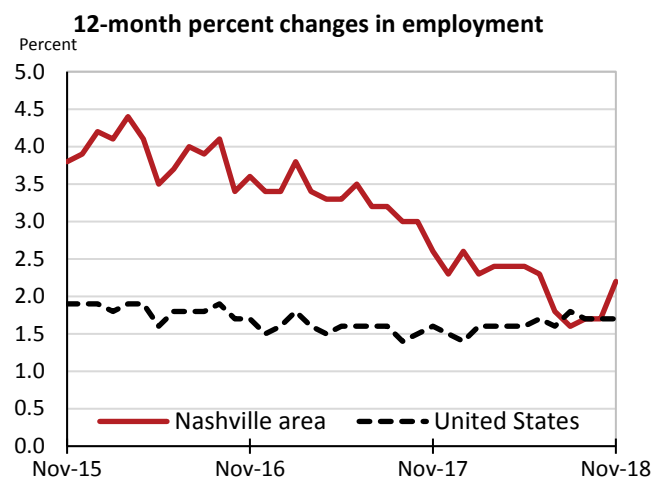
Average weekly wages for all industries by county

Nashville area, 2nd quarter 2018
(U.S. = \$1,055; Area = \$1,018)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

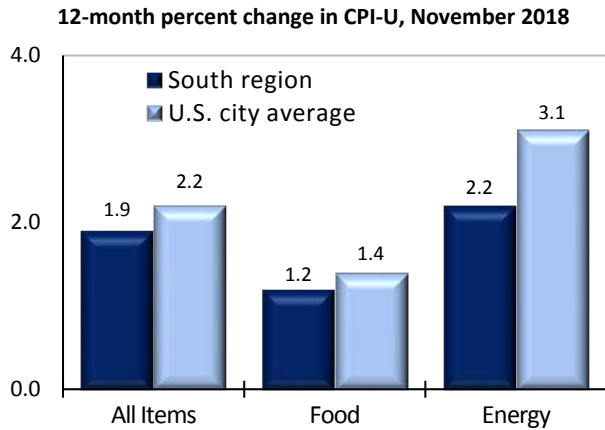


Source: U.S. BLS, Current Employment Statistics.

| Nashville area employment (numbers in thousands) | Nov. 2018 | Change from Nov. 2017 to Nov. 2018 | |
|--|-----------|------------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 1,022.3 | 22.2 | 2.2 |
| Mining, logging, and construction | 43.4 | -0.3 | -0.7 |
| Manufacturing | 82.0 | -1.8 | -2.1 |
| Trade, transportation, and utilities | 200.8 | 8.2 | 4.3 |
| Information | 23.4 | 0.2 | 0.9 |
| Financial activities | 66.1 | -0.1 | -0.2 |
| Professional and business services | 172.0 | 8.9 | 5.5 |
| Education and health services | 153.8 | 0.5 | 0.3 |
| Leisure and hospitality | 115.6 | 2.5 | 2.2 |
| Other services | 43.5 | 2.6 | 6.4 |
| Government | 121.7 | 1.5 | 1.2 |

Source: U.S. BLS, Current Employment Statistics.

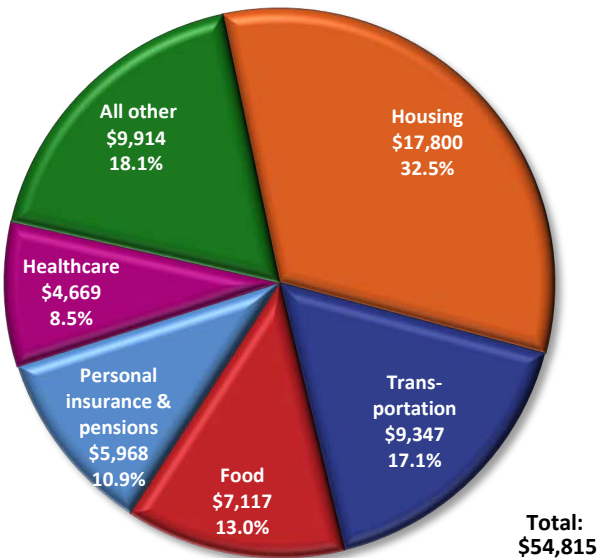
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

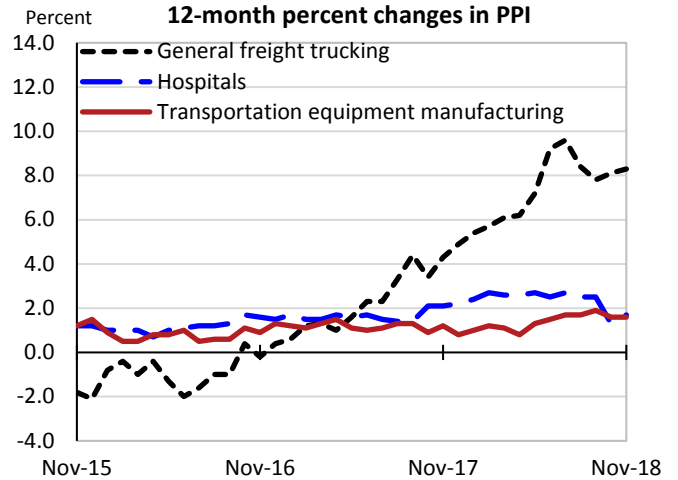
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation | Nashville area | United States |
|---|----------------|---------------|
| Total, all occupations | \$22.65 | \$24.34 |
| General and operations managers | 56.45 | 59.35 |
| Musicians and singers | 37.51 | 35.86 |
| Accountants and auditors | 31.90 | 37.46 |
| Registered nurses | 29.96 | 35.36 |
| Heavy and tractor-trailer truck drivers | 21.85 | 21.39 |
| Office clerks, general | 17.75 | 16.30 |
| Customer service representatives | 16.71 | 17.14 |
| Construction laborers | 15.31 | 18.70 |
| Retail salespersons | 13.79 | 13.20 |
| Cooks, fast food | 9.80 | 10.39 |
| Waiters and waitresses | 9.47 | 12.15 |

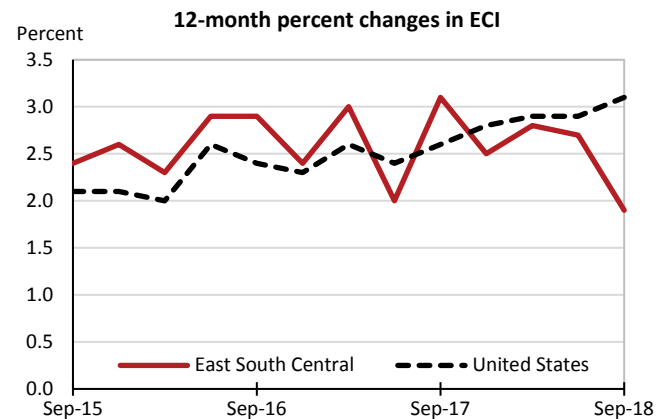
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

| Private industry, September 2018 | East South Central (1) | United States |
|----------------------------------|------------------------|---------------|
| Total compensation | \$26.87 | \$34.53 |
| Wages and salaries | 18.89 | 24.06 |
| Total benefits | 7.98 | 10.48 |
| Paid leave | 1.75 | 2.41 |
| Vacation | 0.89 | 1.25 |
| Supplemental pay | 0.84 | 1.32 |
| Insurance | 2.36 | 2.74 |
| Retirement and savings | 0.99 | 1.35 |
| Legally required benefits | 2.04 | 2.66 |

(1) East South Central includes AL, KY, MS, and TN.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.