Nashville, TN, Area Economic Summary

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include unemployment, employment, wages, prices, spending, and benefits. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

<table>
<thead>
<tr>
<th>Area</th>
<th>November 2018</th>
<th>November 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.5</td>
<td>3.3</td>
</tr>
<tr>
<td>Nashville area</td>
<td>2.4</td>
<td>2.4</td>
</tr>
<tr>
<td>Davidson Co.</td>
<td>2.3</td>
<td>2.3</td>
</tr>
<tr>
<td>Rutherford Co.</td>
<td>2.4</td>
<td>2.4</td>
</tr>
<tr>
<td>Sumner Co.</td>
<td>2.5</td>
<td>2.5</td>
</tr>
<tr>
<td>Williamson Co.</td>
<td>2.2</td>
<td>2.2</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Nashville area, second quarter 2019 (U.S. = $1,095; Area = $1,057)

Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

<table>
<thead>
<tr>
<th>Industry</th>
<th>Nov. 2019</th>
<th>Change from Nov. 2018 to Nov. 2019</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Number</td>
<td>Percent</td>
</tr>
<tr>
<td>Total nonfarm</td>
<td>1,055.5</td>
<td>16.8</td>
</tr>
<tr>
<td>Mining, logging, and construction</td>
<td>45.3</td>
<td>-3.4</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>84.0</td>
<td>-0.3</td>
</tr>
<tr>
<td>Trade, transportation, and utilities</td>
<td>206.3</td>
<td>3.0</td>
</tr>
<tr>
<td>Information</td>
<td>24.8</td>
<td>0.9</td>
</tr>
<tr>
<td>Financial activities</td>
<td>71.8</td>
<td>2.9</td>
</tr>
<tr>
<td>Professional and business services</td>
<td>172.8</td>
<td>2.6</td>
</tr>
<tr>
<td>Education and health services</td>
<td>158.4</td>
<td>3.6</td>
</tr>
<tr>
<td>Leisure and hospitality</td>
<td>125.5</td>
<td>6.7</td>
</tr>
<tr>
<td>Other services</td>
<td>42.6</td>
<td>-0.1</td>
</tr>
<tr>
<td>Government</td>
<td>124.0</td>
<td>0.9</td>
</tr>
</tbody>
</table>

Over-the-year change in the prices paid by urban consumers for selected categories

**12-month percent change in CPI-U, November 2019**

<table>
<thead>
<tr>
<th>Component</th>
<th>South region</th>
<th>U.S. city average</th>
</tr>
</thead>
<tbody>
<tr>
<td>All items</td>
<td>1.6</td>
<td>2.1</td>
</tr>
<tr>
<td>Food</td>
<td>1.7</td>
<td>2.0</td>
</tr>
<tr>
<td>Energy</td>
<td>-2.4</td>
<td>-0.6</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

**Average annual expenditures, United States and South region, 2018**

<table>
<thead>
<tr>
<th>Category</th>
<th>South region</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All other items</td>
<td>$9,905</td>
<td>$11,185</td>
</tr>
<tr>
<td>Healthcare</td>
<td>$4,846</td>
<td>$4,968</td>
</tr>
<tr>
<td>Personal insurance &amp; pensions</td>
<td>$6,660</td>
<td>$7,296</td>
</tr>
<tr>
<td>Food</td>
<td>$7,351</td>
<td>$7,923</td>
</tr>
<tr>
<td>Transportation</td>
<td>$9,789</td>
<td>$9,761</td>
</tr>
<tr>
<td>Housing</td>
<td>$18,116</td>
<td>$20,091</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Consumer Expenditure Survey.

Employer costs per hour worked for wages and selected employee benefits by geographic division

<table>
<thead>
<tr>
<th>Private industry, September 2019</th>
<th>East South Central (1)</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total compensation</td>
<td>$28.06</td>
<td>$34.77</td>
</tr>
<tr>
<td>Wages and salaries</td>
<td>19.73</td>
<td>24.38</td>
</tr>
<tr>
<td>Total benefits</td>
<td>8.33</td>
<td>10.38</td>
</tr>
<tr>
<td>Paid leave</td>
<td>1.92</td>
<td>2.50</td>
</tr>
<tr>
<td>Vacation</td>
<td>0.96</td>
<td>1.29</td>
</tr>
<tr>
<td>Supplemental pay</td>
<td>0.97</td>
<td>1.12</td>
</tr>
<tr>
<td>Insurance</td>
<td>2.29</td>
<td>2.78</td>
</tr>
<tr>
<td>Retirement and savings</td>
<td>1.04</td>
<td>1.31</td>
</tr>
<tr>
<td>Legally required benefits</td>
<td>2.10</td>
<td>2.68</td>
</tr>
</tbody>
</table>

(1) The states that compose the East South Central census division are: AL, KY, MS, and TN.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

**12-month percent changes in PPI**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Nov-16</th>
<th>Nov-17</th>
<th>Nov-18</th>
<th>Nov-19</th>
</tr>
</thead>
<tbody>
<tr>
<td>General freight trucking</td>
<td>-2.4</td>
<td>1.0</td>
<td>2.1</td>
<td>2.0</td>
</tr>
<tr>
<td>Hospitals</td>
<td>4.0</td>
<td>3.6</td>
<td>1.7</td>
<td>1.6</td>
</tr>
<tr>
<td>Transportation equipment</td>
<td>2.1</td>
<td>2.0</td>
<td>2.0</td>
<td>1.9</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

<table>
<thead>
<tr>
<th>Occupation</th>
<th>Nashville area</th>
<th>United States</th>
</tr>
</thead>
<tbody>
<tr>
<td>All occupations</td>
<td>$23.25</td>
<td>$24.98</td>
</tr>
<tr>
<td>General and operations managers</td>
<td>57.38</td>
<td>59.56</td>
</tr>
<tr>
<td>Musicians and singers</td>
<td>42.90</td>
<td>37.51</td>
</tr>
<tr>
<td>Accountants and auditors</td>
<td>33.17</td>
<td>37.89</td>
</tr>
<tr>
<td>Registered nurses</td>
<td>30.69</td>
<td>36.30</td>
</tr>
<tr>
<td>Heavy and tractor-trailer truck drivers</td>
<td>22.88</td>
<td>21.91</td>
</tr>
<tr>
<td>Retail salespersons</td>
<td>14.60</td>
<td>13.61</td>
</tr>
</tbody>
</table>


Over-the-year changes in wages and salaries

**12-month percent changes in ECI**

<table>
<thead>
<tr>
<th>Region</th>
<th>Sep-16</th>
<th>Sep-17</th>
<th>Sep-18</th>
<th>Sep-19</th>
</tr>
</thead>
<tbody>
<tr>
<td>East South Central</td>
<td>1.6</td>
<td>1.7</td>
<td>-2.4</td>
<td>-0.6</td>
</tr>
<tr>
<td>United States</td>
<td>1.6</td>
<td>1.7</td>
<td>-2.4</td>
<td>-0.6</td>
</tr>
</tbody>
</table>

Source: U.S. BLS, Employment Cost Index.

Southeast Information Office • BLSinfoAtlanta@bls.gov • https://www.bls.gov/regions/southeast • 404-893-4222