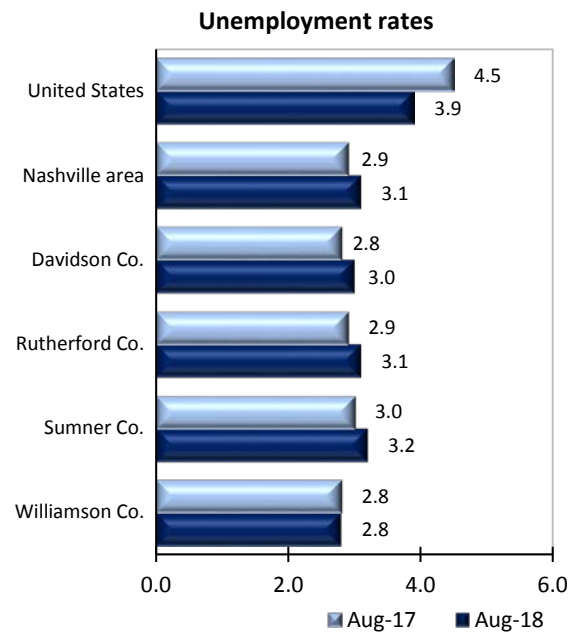


Nashville Area Economic Summary

Updated October 03, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

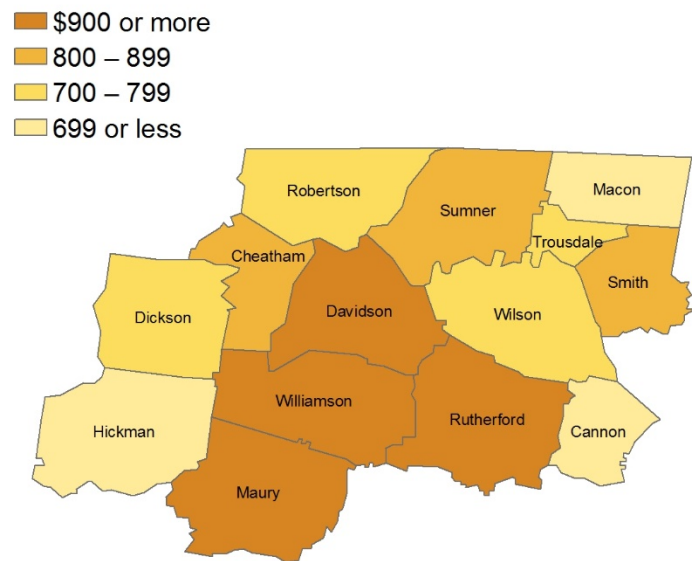
Unemployment rates for the Nashville area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

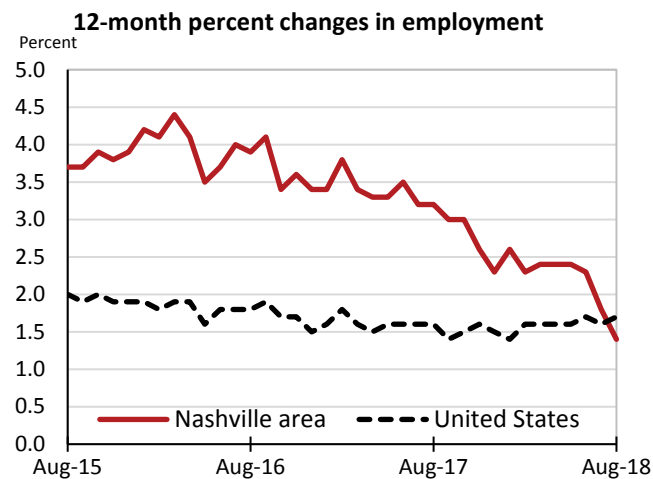
Average weekly wages for all industries by county

Nashville area, 1st quarter 2018
(U.S. = \$1,152; Area = \$1,102)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

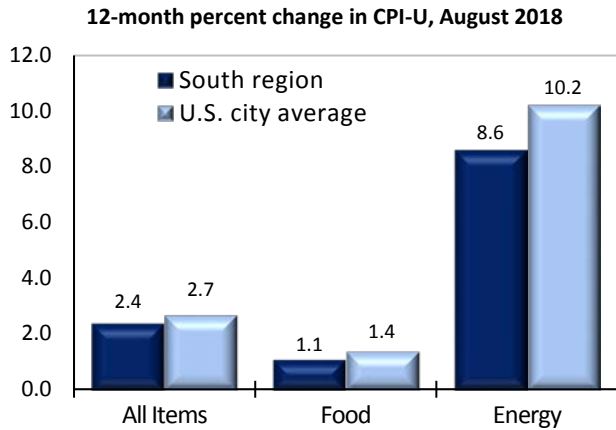


Source: U.S. BLS, Current Employment Statistics.

Nashville area employment (numbers in thousands)	Aug. 2018	Change from Aug. 2017 to Aug. 2018	
		Number	Percent
Total nonfarm	997.5	14.0	1.4
Mining, logging, and construction	41.5	-2.1	-4.8
Manufacturing	81.4	-3.0	-3.6
Trade, transportation, and utilities	192.2	5.0	2.7
Information	23.1	0.1	0.4
Financial activities	66.8	0.2	0.3
Professional and business services	168.0	6.7	4.2
Education and health services	149.5	1.0	0.7
Leisure and hospitality	116.1	2.1	1.8
Other services	42.9	2.0	4.9
Government	116.0	2.0	1.8

Source: U.S. BLS, Current Employment Statistics.

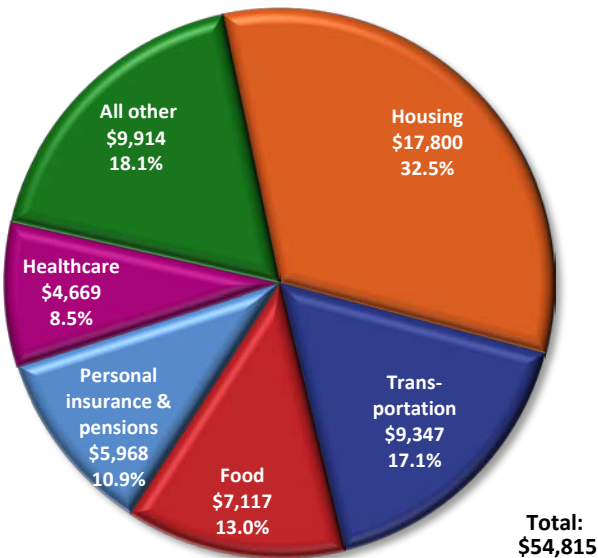
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

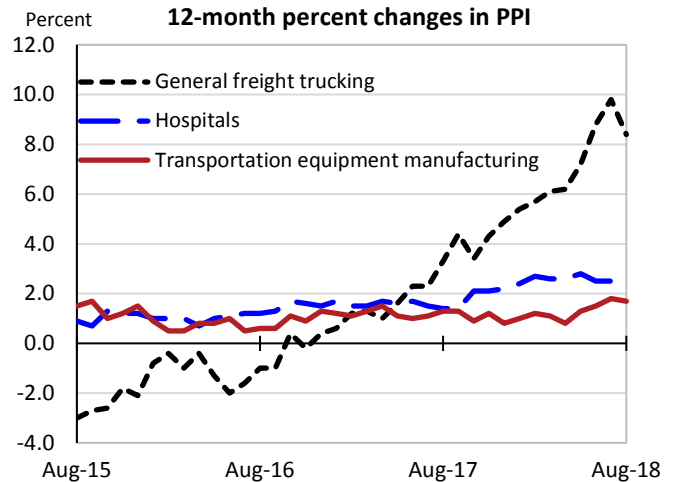
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Nashville area	United States
Total, all occupations	\$22.65	\$24.34
General and operations managers	56.45	59.35
Musicians and singers	37.51	35.86
Accountants and auditors	31.90	37.46
Registered nurses	29.96	35.36
Heavy and tractor-trailer truck drivers	21.85	21.39
Office clerks, general	17.75	16.30
Customer service representatives	16.71	17.14
Construction laborers	15.31	18.70
Retail salespersons	13.79	13.20
Cooks, fast food	9.80	10.39
Waiters and waitresses	9.47	12.15

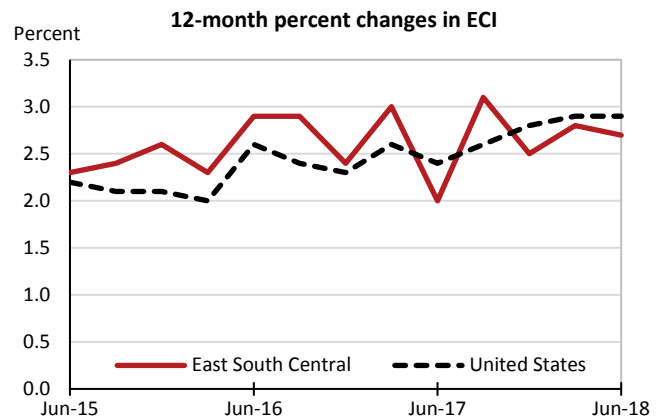
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, June 2018	East South Central (1)	United States
Total compensation	\$26.37	\$34.19
Wages and salaries	18.62	23.78
Total benefits	7.76	10.41
Paid leave	1.70	2.39
Vacation	0.86	1.24
Supplemental pay	0.79	1.32
Insurance	2.29	2.72
Retirement and savings	0.97	1.35
Legally required benefits	2.00	2.64

(1) East South Central includes AL, KY, MS, and TN.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.