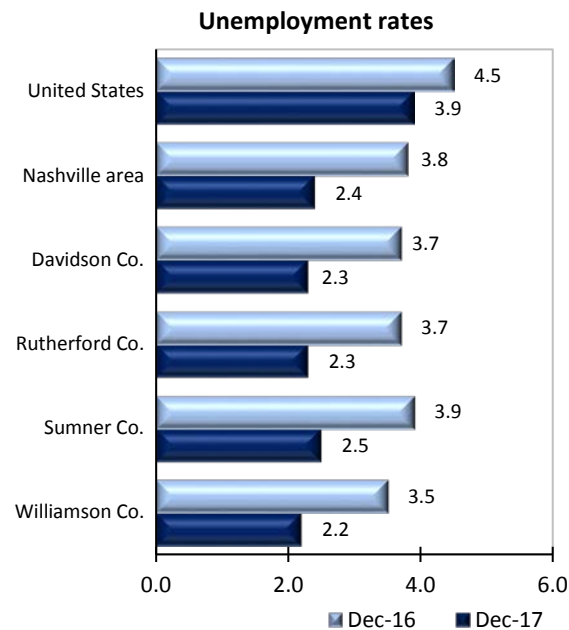


# Nashville Area Economic Summary

Updated February 06, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

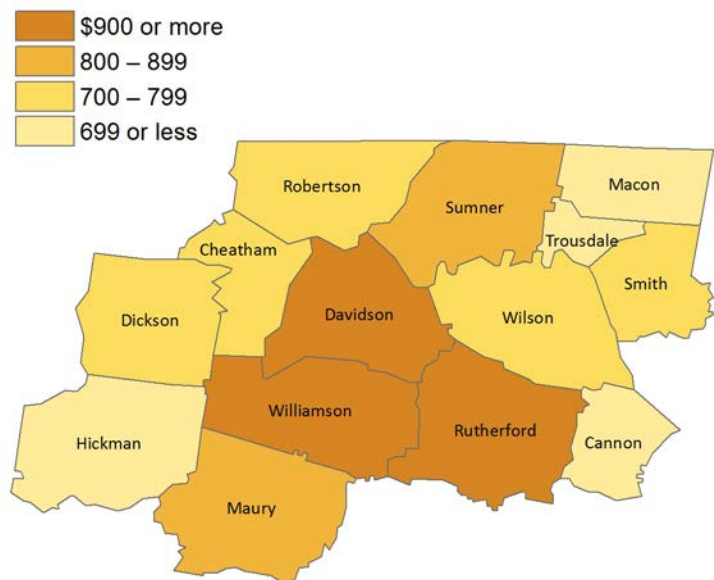
## Unemployment rates for the Nashville area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

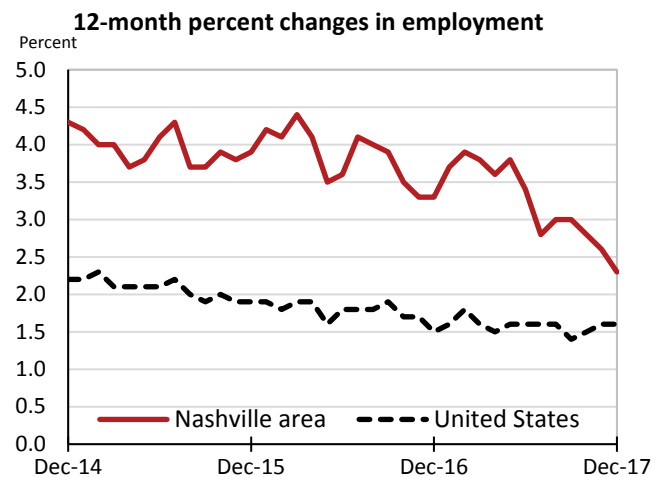
## Average weekly wages for all industries by county

Nashville area, 2nd quarter 2017  
(U.S. = \$1,020; Area = \$989)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



Source: U.S. BLS, Current Employment Statistics.

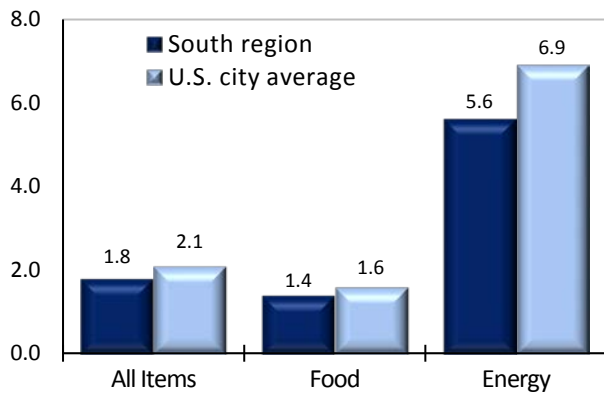
Nashville area employment (numbers in thousands)	Dec. 2017	Change from Dec. 2016 to Dec. 2017	
		Number	Percent
Total nonfarm	998.8	22.5	2.3
Mining, logging, and construction	43.3	1.2	2.9
Manufacturing	81.6	-2.2	-2.6
Trade, transportation, and utilities	190.7	3.8	2.0
Information	23.3	-0.3	-1.3
Financial activities	64.0	0.1	0.2
Professional and business services	167.4	7.0	4.4
Education and health services	153.3	3.7	2.5
Leisure and hospitality	113.7	6.2	5.8
Other services	39.2	0.5	1.3
Government	122.3	2.5	2.1

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

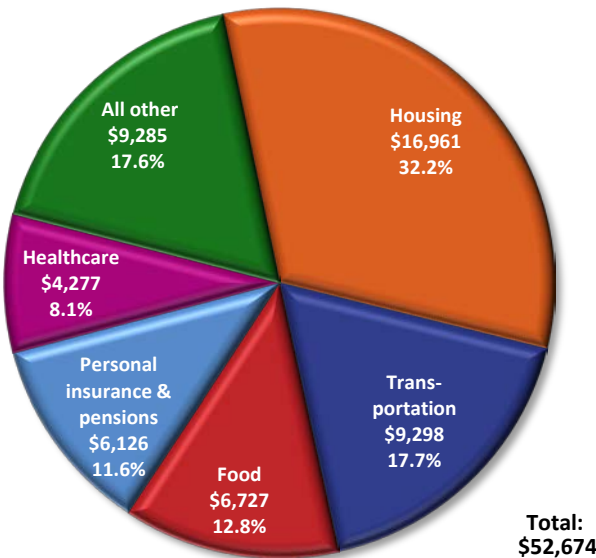
12-month percent change in CPI-U, December 2017



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

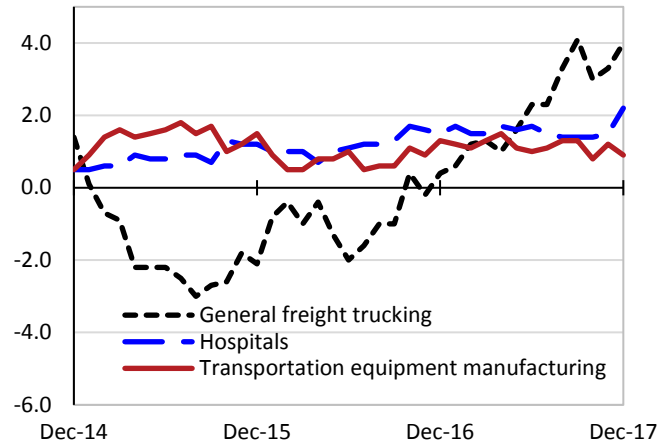
South Region average annual expenditures 2016



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Nashville area	United States
Total, all occupations	\$22.01	\$23.86
General and operations managers	56.94	58.70
Musicians and singers	36.22	34.56
Accountants and auditors	32.68	36.89
Registered nurses	29.14	34.70
Heavy and tractor-trailer truck drivers	21.40	20.96
Team assemblers	17.02	15.65
Office clerks, general	17.02	15.87
Customer service representatives	16.48	16.91
Construction laborers	14.70	18.22
Retail salespersons	13.08	13.07
Waiters and waitresses	9.57	11.73
Cooks, fast food	8.79	9.89

Source: U.S. BLS, Occupational Employment Statistics, May 2016.

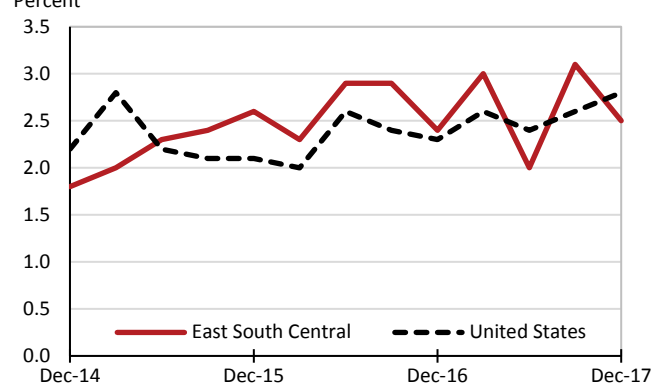
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2017	East South Central (1)	United States
Total compensation	\$25.99	\$33.55
Wages and salaries	18.43	23.35
Total benefits	7.56	10.20
Paid leave	1.67	2.32
Vacation	0.86	1.20
Supplemental pay	0.68	1.19
Insurance	2.31	2.68
Retirement and savings	0.89	1.39
Legally required benefits	2.02	2.62

(1) East South Central includes AL, KY, MS, and TN.  
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.