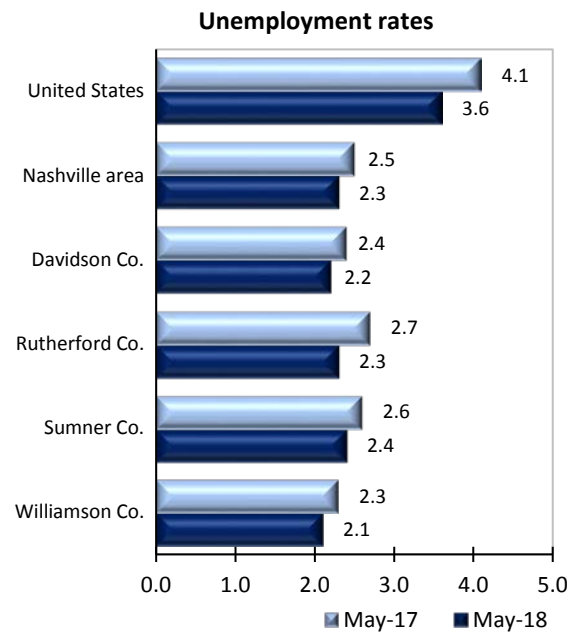


# Nashville Area Economic Summary

Updated June 27, 2018

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

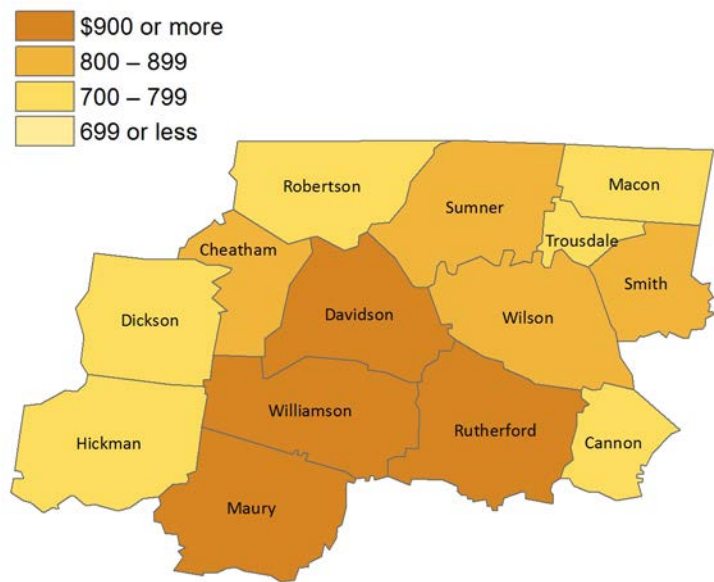
## Unemployment rates for the Nashville area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

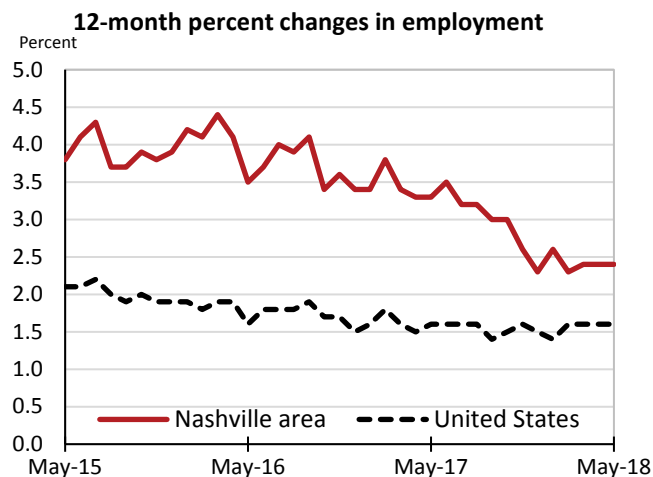
## Average weekly wages for all industries by county

Nashville area, 4th quarter 2017  
(U.S. = \$1,109; Area = \$1,101)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



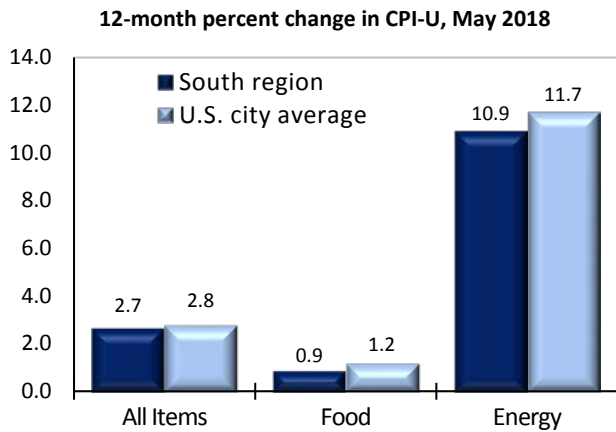
Source: U.S. BLS, Current Employment Statistics.

Nashville area employment (numbers in thousands)	May 2018	Change from May 2017 to May 2018	
		Number	Percent
Total nonfarm	1,000.1	23.2	2.4
Mining, logging, and construction	41.1	-1.9	-4.4
Manufacturing	82.7	-1.6	-1.9
Trade, transportation, and utilities	191.0	7.0	3.8
Information	23.1	0.0	0.0
Financial activities	66.9	1.1	1.7
Professional and business services	166.5	8.4	5.3
Education and health services	151.5	2.7	1.8
Leisure and hospitality	114.8	3.2	2.9
Other services	42.0	1.3	3.2
Government	120.5	3.0	2.6

Source: U.S. BLS, Current Employment Statistics.



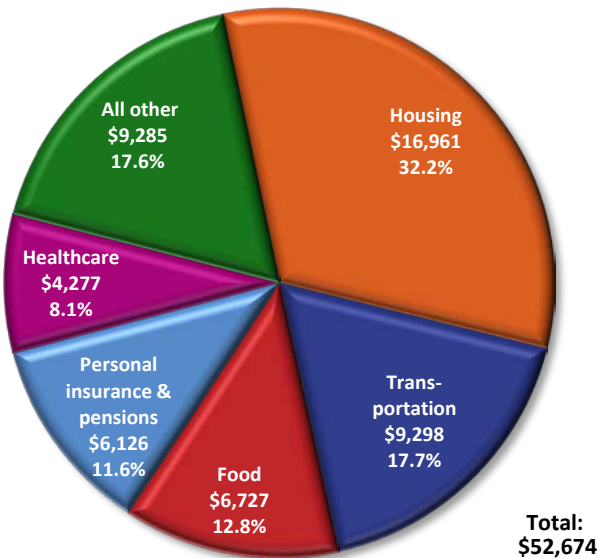
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

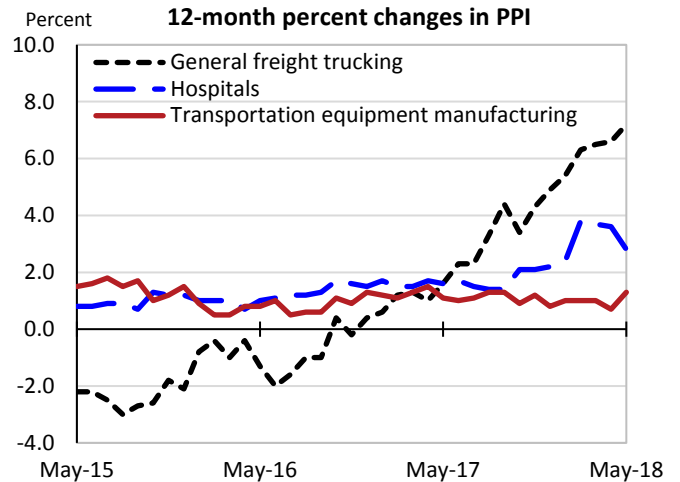
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2016



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Nashville area	United States
Total, all occupations	\$22.65	\$24.34
General and operations managers	56.45	59.35
Musicians and singers	37.51	35.86
Accountants and auditors	31.90	37.46
Registered nurses	29.96	35.36
Heavy and tractor-trailer truck drivers	21.85	21.39
Office clerks, general	17.75	16.30
Customer service representatives	16.71	17.14
Construction laborers	15.31	18.70
Retail salespersons	13.79	13.20
Cooks, fast food	9.80	10.39
Waiters and waitresses	9.47	12.15

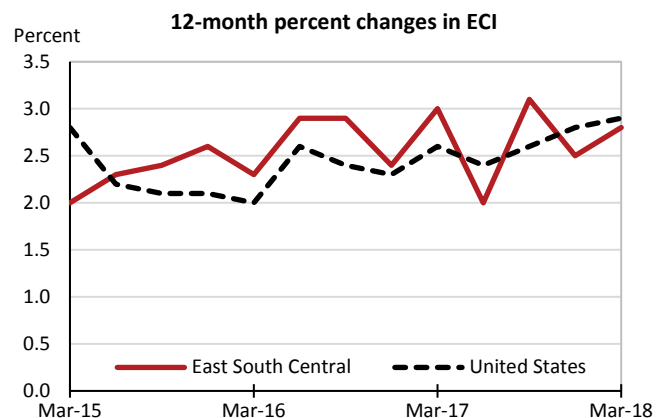
Source: U.S. BLS, Occupational Employment Statistics, May 2017.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2018	East South Central (1)	United States
Total compensation	\$26.14	\$34.17
Wages and salaries	18.35	23.76
Total benefits	7.79	10.41
Paid leave	1.68	2.40
Vacation	0.85	1.25
Supplemental pay	0.87	1.32
Insurance	2.30	2.74
Retirement and savings	0.94	1.30
Legally required benefits	1.99	2.65

(1) East South Central includes AL, KY, MS, and TN.  
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.