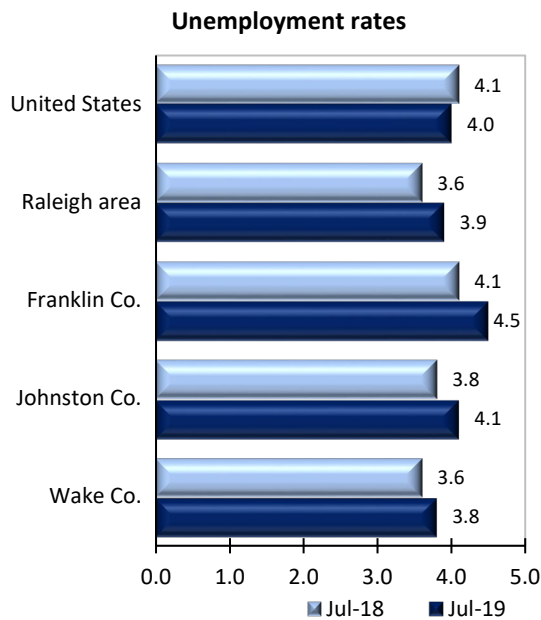


# Raleigh Area Economic Summary

Updated August 28, 2019

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

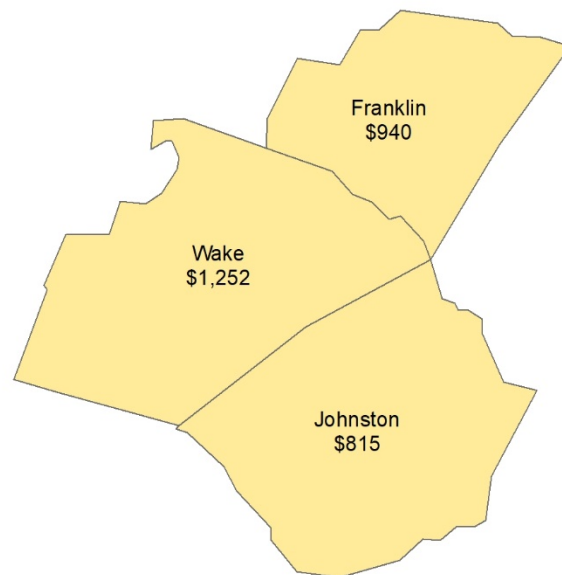
Unemployment rates for the Raleigh area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

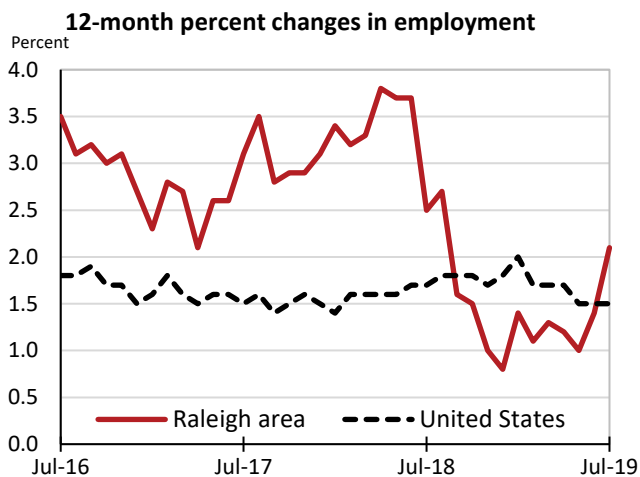
Average weekly wages for all industries by county

**Raleigh area, 4th quarter 2018**  
(U.S. = \$1,144; Area = \$1,212)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

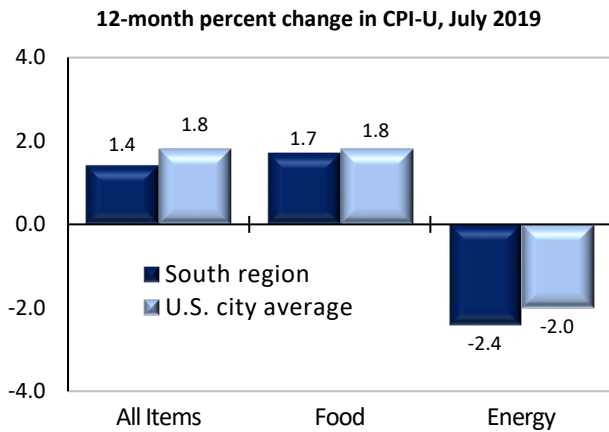


Source: U.S. BLS, Current Employment Statistics.

Raleigh area employment (numbers in thousands)	Jul. 2019	Change from Jul. 2018 to Jul. 2019	
		Number	Percent
Total nonfarm	645.5	13.2	2.1
Mining, logging, and construction	41.4	0.6	1.5
Manufacturing	36.3	0.1	0.3
Trade, transportation, and utilities	113.9	2.7	2.4
Information	22.7	0.5	2.3
Financial activities	33.7	0.5	1.5
Professional and business services	122.6	0.9	0.7
Education and health services	82.0	4.1	5.3
Leisure and hospitality	75.0	2.4	3.3
Other services	25.5	0.5	2.0
Government	92.4	0.9	1.0

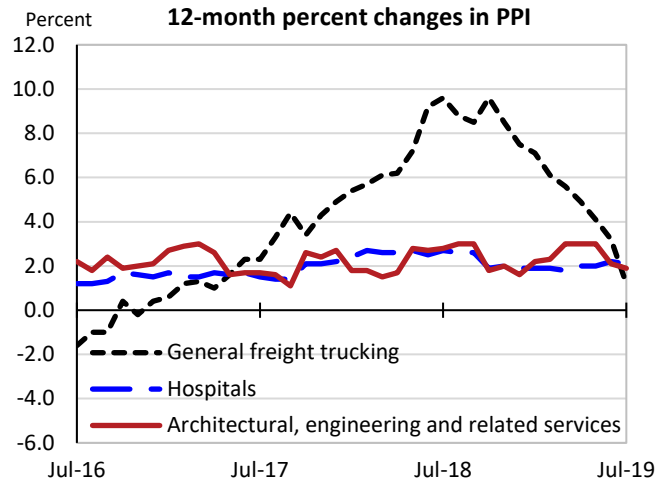
Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

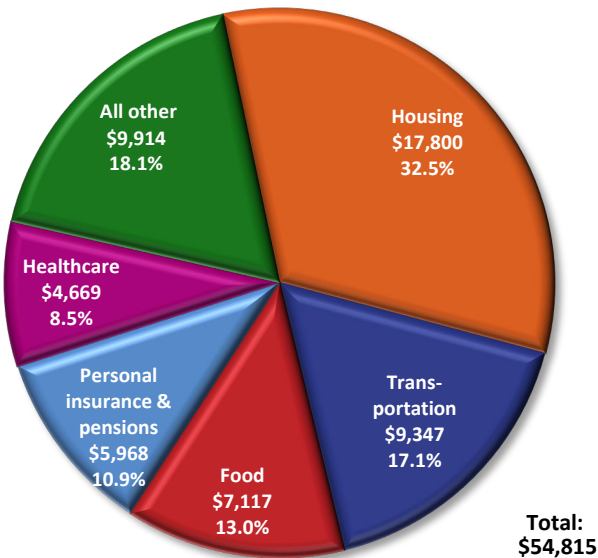
Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2017



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

Occupation	Raleigh area	United States
Total, all occupations	\$25.28	\$24.98
General and operations managers	69.86	59.56
Software developers, applications	49.71	51.96
Civil engineers	42.04	45.06
Accountants and auditors	34.75	37.89
Registered nurses	31.18	36.30
Computer user support specialists	25.74	26.46
Customer service representatives	16.40	17.53
Construction laborers	14.91	19.40
Retail salespersons	13.12	13.61
Waiters and waitresses	11.90	12.42
Cashiers	10.12	11.17
Cooks, fast food	9.19	10.89

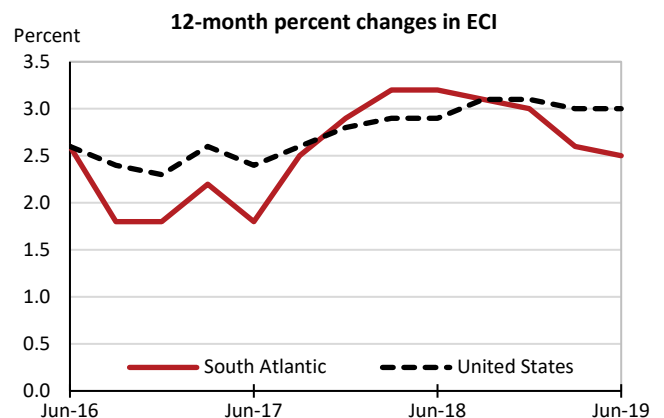
Source: U.S. BLS, Occupational Employment Statistics, May 2018.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, March 2019	South Atlantic (1)	United States
Total compensation	\$31.66	\$34.49
Wages and salaries	22.46	24.17
Total benefits	9.20	10.33
Paid leave	2.23	2.48
Vacation	1.14	1.28
Supplemental pay	1.02	1.10
Insurance	2.36	2.75
Retirement and savings	1.21	1.33
Legally required benefits	2.38	2.66

(1) South Atlantic includes DC, DE, FL, GA, MD, NC, SC, VA, and WV.  
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.