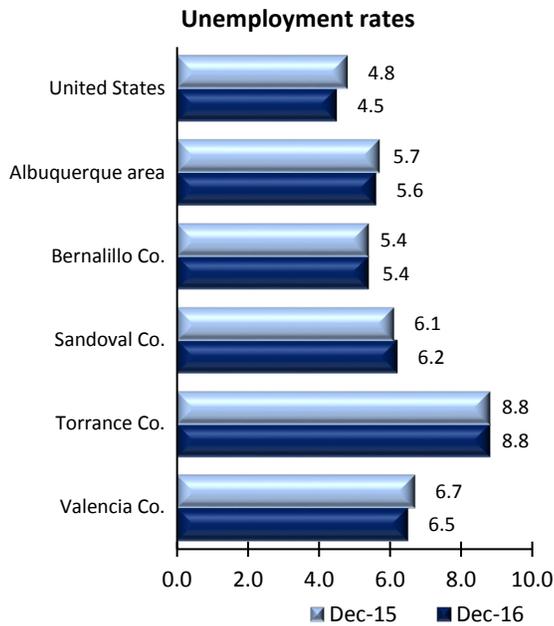


Albuquerque Area Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the Albuquerque area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

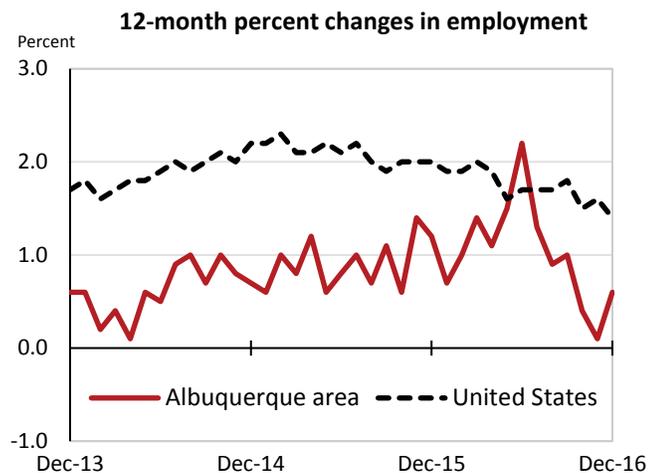
Average weekly wages for all industries by county

Albuquerque area, 2nd quarter 2016
(U.S. = \$989; Area = \$843)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

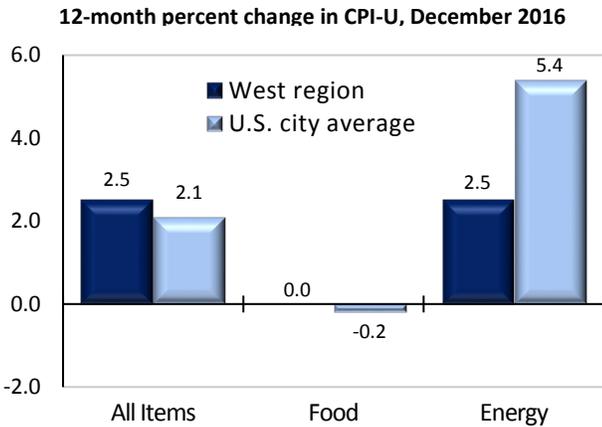


Source: U.S. BLS, Current Employment Statistics.

Albuquerque area employment (numbers in thousands)	Dec. 2016	Change from Dec. 2015 to Dec. 2016	
		Number	Percent
Total nonfarm	388.1	2.2	0.6
Mining, logging, and construction	21.7	1.6	8.0
Manufacturing	15.4	-0.8	-4.9
Trade, transportation, and utilities	64.2	-2.3	-3.5
Information	8.7	0.4	4.8
Financial activities	18.2	0.1	0.6
Professional and business services	58.4	0.7	1.2
Education and health services	64.5	1.1	1.7
Leisure and hospitality	41.6	0.9	2.2
Other services	11.8	0.2	1.7
Government	83.6	0.3	0.4

Source: U.S. BLS, Current Employment Statistics.

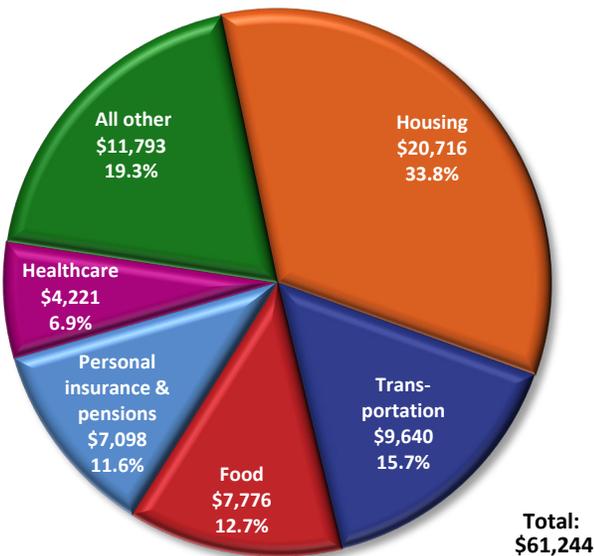
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

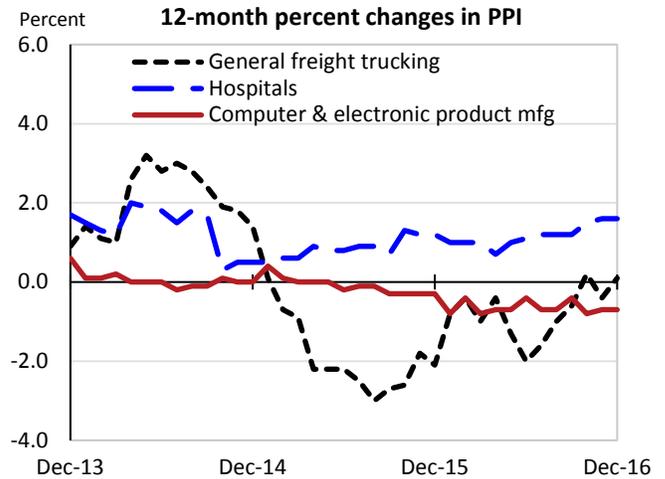
Average annual spending and percent distribution for selected categories

West Region average annual expenditures 2015



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Albuquerque area	United States
Total, all occupations	\$21.36	\$23.23
Dentists, general	77.11	82.86
Human resources managers	44.16	56.29
Lawyers	42.98	65.51
Computer systems analysts	35.79	43.36
Registered nurses	32.57	34.14
Accountants and auditors	32.26	36.19
Machinists	20.73	20.25
Medical secretaries	15.89	16.50
Customer service representatives	15.11	16.62
Construction laborers	13.75	17.57
Retail salespersons	12.55	12.67
Cooks, fast food	8.84	9.43

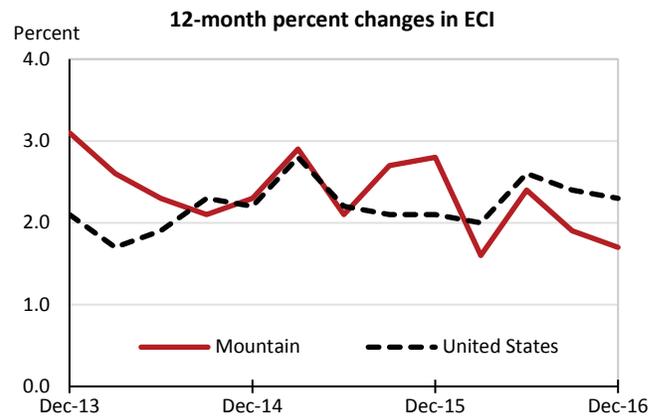
Source: U.S. BLS, Occupational Employment Statistics, May 2015.

Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2016	Mountain (1)	United States
Total compensation	\$29.15	\$32.27
Wages and salaries	21.13	22.52
Total benefits	8.02	9.75
Paid leave	1.81	2.21
Vacation	0.94	1.15
Supplemental pay	0.75	1.16
Insurance	2.13	2.59
Retirement and savings	0.99	1.25
Legally required benefits	2.34	2.54

(1) Mountain includes AZ, CO, ID, MT, NM, NV, UT, and WY.
Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.