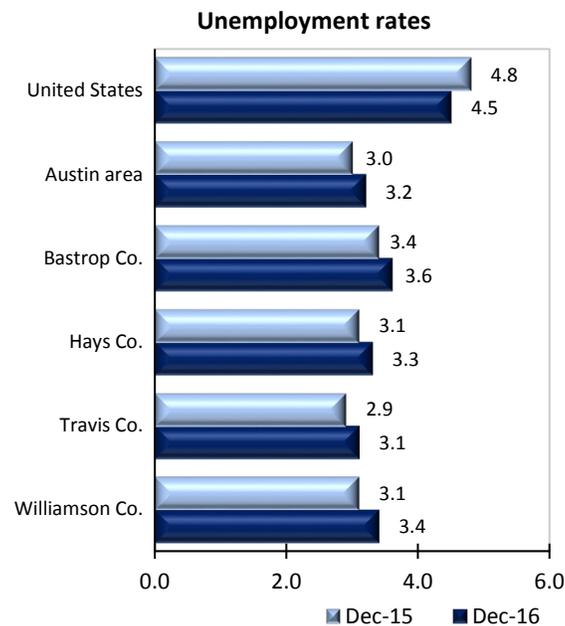


# Austin Area Economic Summary

Updated February 01, 2017

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

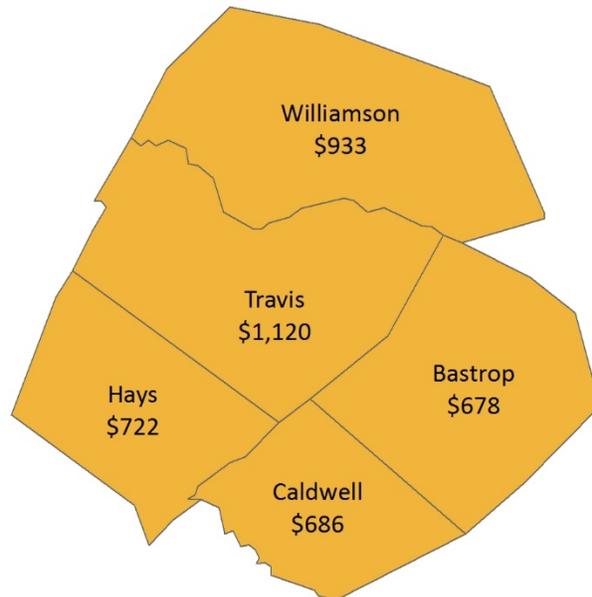
## Unemployment rates for the Austin area, selected area counties, and the nation



Source: U.S. BLS, Local Area Unemployment Statistics.

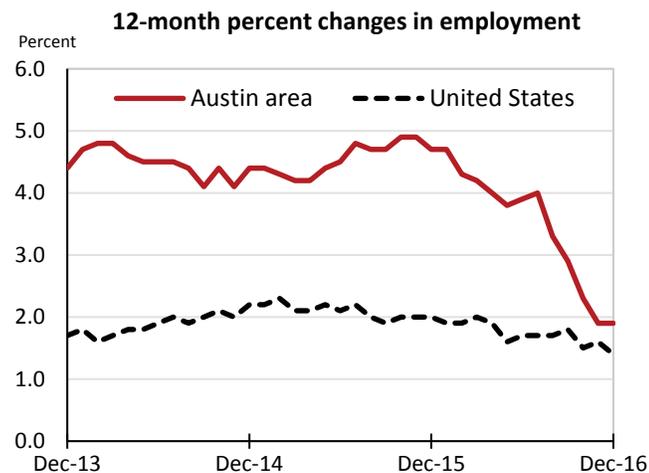
## Average weekly wages for all industries by county

Austin area, 2nd quarter 2016  
(U.S. = \$989; Area = \$1,051)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



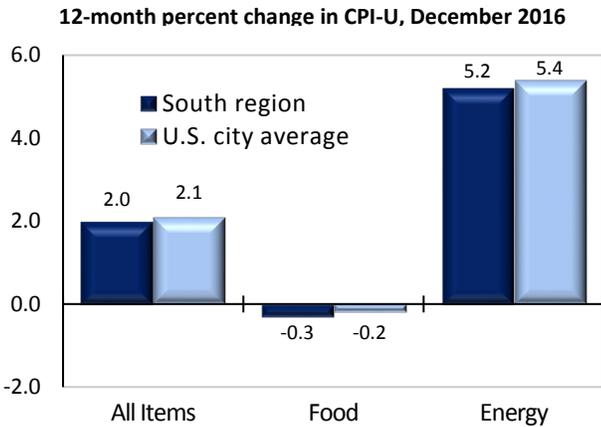
Source: U.S. BLS, Current Employment Statistics.

Austin area employment (numbers in thousands)	Dec. 2016	Change from Dec. 2015 to Dec. 2016	
		Number	Percent
Total nonfarm	1,003.4	18.8	1.9
Mining, logging, and construction	60.8	1.7	2.9
Manufacturing	54.6	-2.3	-4.0
Trade, transportation, and utilities	178.1	4.7	2.7
Information	28.1	0.7	2.6
Financial activities	56.8	2.6	4.8
Professional and business services	169.0	1.9	1.1
Education and health services	116.5	3.1	2.7
Leisure and hospitality	120.5	2.6	2.2
Other services	43.0	1.9	4.6
Government	176.0	1.9	1.1

Source: U.S. BLS, Current Employment Statistics.



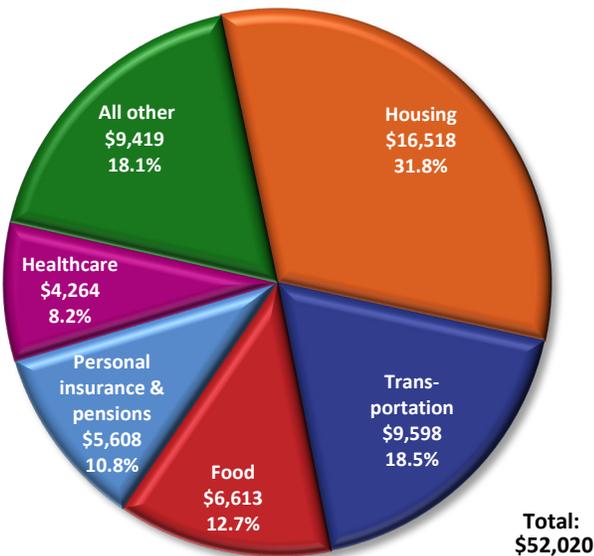
Over-the-year change in the prices paid by urban consumers for selected categories



Source: U.S. BLS, Consumer Price Index.

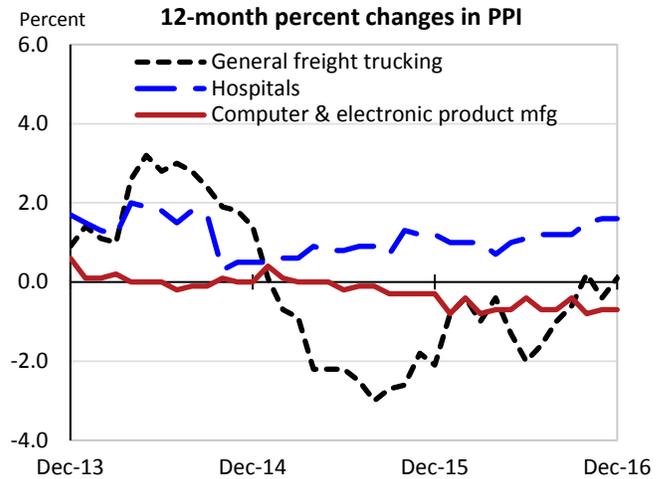
Average annual spending and percent distribution for selected categories

South Region average annual expenditures 2015



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

Occupation	Austin area	United States
Total, all occupations	\$23.83	\$23.23
Dentists, general	79.37	82.86
Human resources managers	62.60	56.29
Computer hardware engineers	52.93	55.27
Computer systems analysts	40.50	43.36
Accountants and auditors	33.89	36.19
Registered nurses	32.27	34.14
Librarians	29.66	28.33
Customer service representatives	15.22	16.62
Retail salespersons	13.43	12.67
Construction laborers	13.31	17.57
Team assemblers	13.09	15.17
Cooks, fast food	9.00	9.43

Source: U.S. BLS, Occupational Employment Statistics, May 2015.

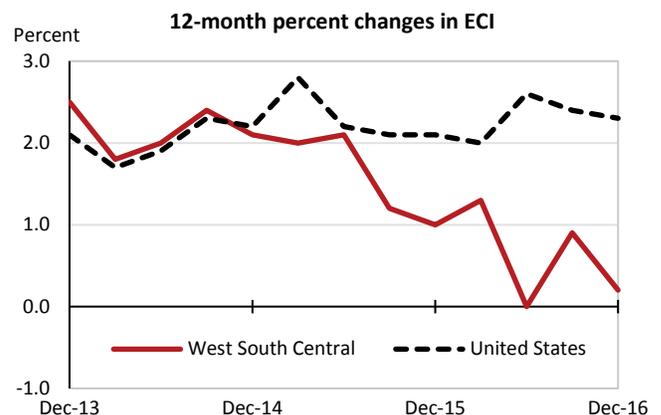
Employer costs per hour worked for wages and selected employee benefits by geographic division

Private industry, September 2016	West South Central (1)	United States
Total compensation	\$29.91	\$32.27
Wages and salaries	21.55	22.52
Total benefits	8.37	9.75
Paid leave	1.89	2.21
Vacation	0.94	1.15
Supplemental pay	1.12	1.16
Insurance	2.04	2.59
Retirement and savings	1.03	1.25
Legally required benefits	2.29	2.54

(1) West South Central includes AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries



Source: U.S. BLS, Employment Cost Index.