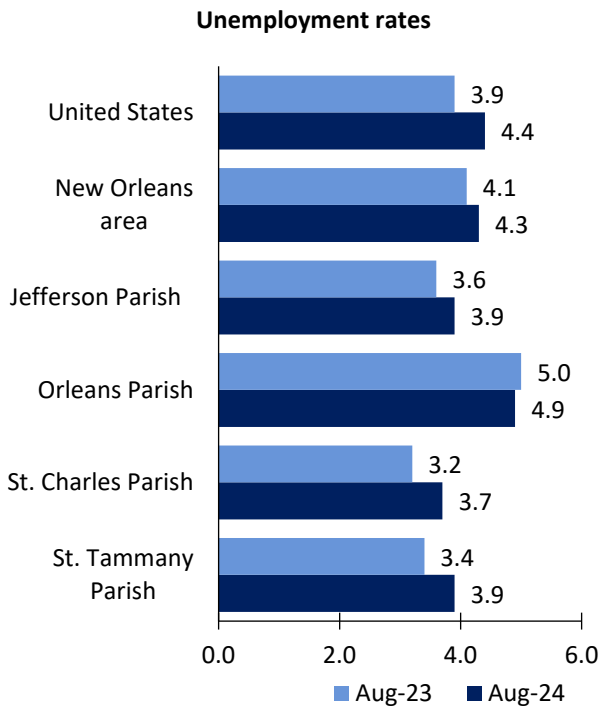


# New Orleans Area Economic Summary

Updated October 08, 2024

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

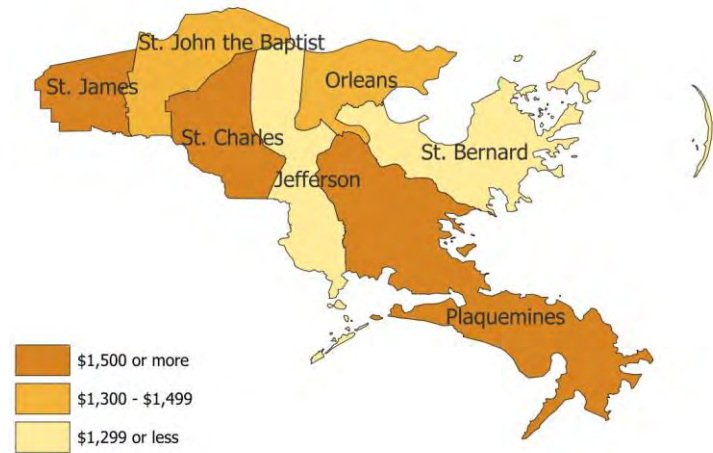
## Unemployment rates for the nation and selected areas



Source: U.S. BLS, Local Area Unemployment Statistics.

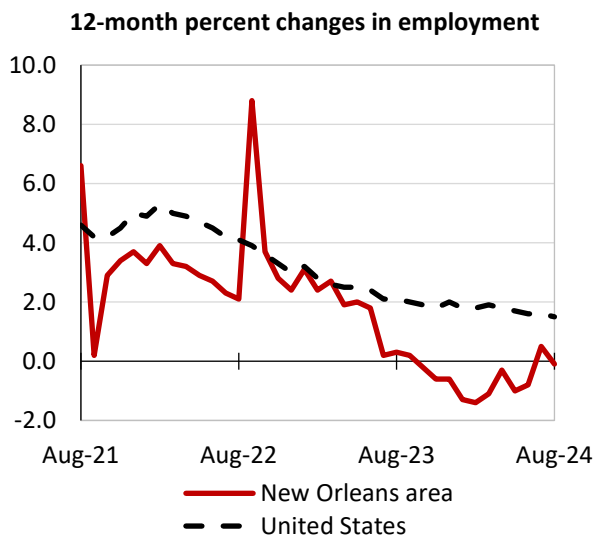
## Average weekly wages for all industries by county

New Orleans area, first quarter 2024  
(U.S. = \$1,527; Area = \$1,359)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector



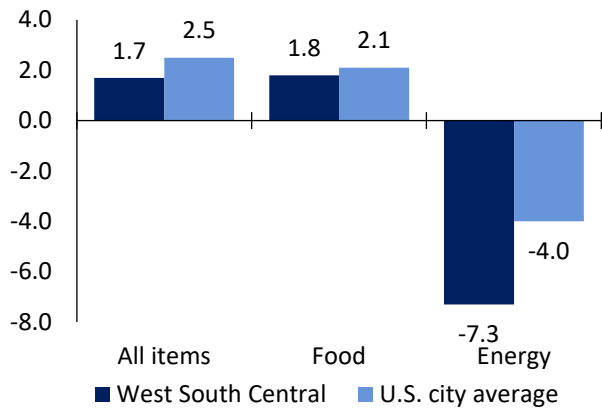
Source: U.S. BLS, Current Employment Statistics.

| New Orleans area employment<br>(number in thousands) | Aug. 2024 | Change from Aug. 2023 to Aug. 2024 |         |
|--|-----------|------------------------------------|---------|
|  |           | Number                             | Percent |
| Total nonfarm  | 561.8     | -0.4                               | -0.1    |
| Mining and logging                                   | 3.2       | 0.0                                | 0.0     |
| Construction   | 28.2      | 28.2                               | 28.2    |
| Manufacturing  | 29.5      | -0.5                               | -1.7    |
| Trade, transportation, and utilities                 | 106.9     | -0.7                               | -0.7    |
| Information  | 6.5       | -0.7                               | -9.7    |
| Financial activities                                 | 29.6      | 0.5                                | 1.7     |
| Professional and business services                   | 76.0      | 1.9                                | 2.6     |
| Education and health services                        | 109.8     | 1.0                                | 0.9     |
| Leisure and hospitality                              | 78.0      | -3.4                               | -4.2    |
| Other services                                       | 25.4      | 0.9                                | 3.7     |
| Government   | 68.7      | 1.6                                | 2.4     |



Over-the-year change in the prices paid by urban consumers for selected categories

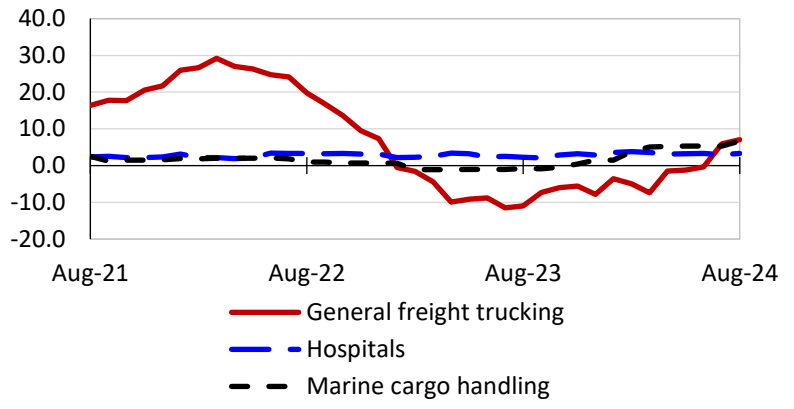
12-month percent change in CPI-U, August 2024



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

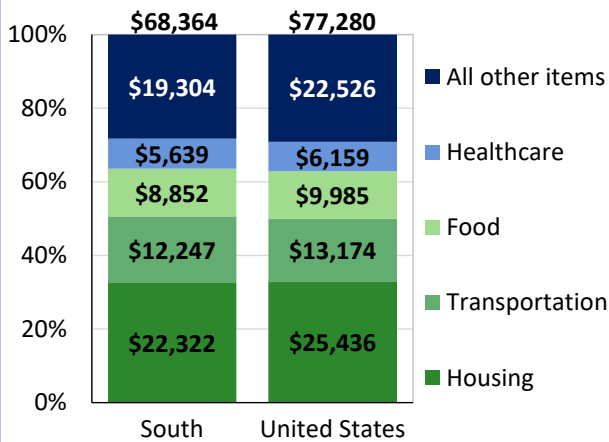
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

Average annual expenditures, 2023



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation               | New Orleans area | United States |
|--------------------------|------------------|---------------|
| All occupations          | \$27.34          | \$31.48       |
| Human resources managers | 54.87            | 74.39         |
| Registered nurses        | 41.57            | 45.42         |
| Accountants and auditors | 37.82            | 43.65         |
| Construction laborers    | 21.19            | 23.69         |
| Retail salespersons      | 15.35            | 17.64         |
| Cooks, fast food         | 10.78            | 14.31         |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2023.

Employer costs per hour worked for wages and selected employee benefits by geographic division

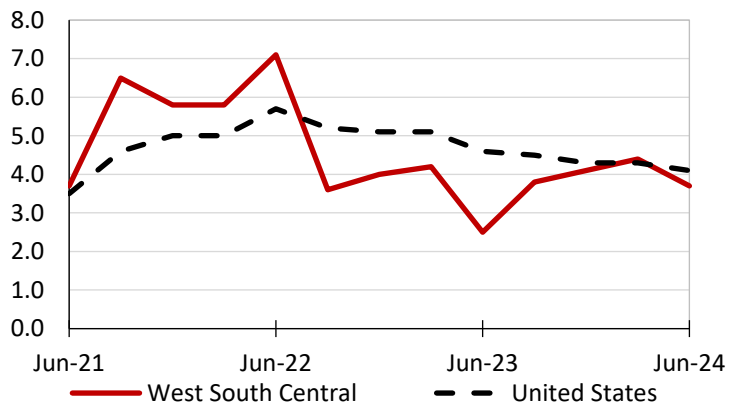
| Private industry, June 2024 | West South Central | United States |
|-----------------------------|--------------------|---------------|
| Total compensation          | \$39.09            | \$43.94       |
| Wages and salaries          | 28.14              | 30.90         |
| Total benefits              | 10.95              | 13.04         |
| Paid leave                  | 2.75               | 3.30          |
| Vacation                    | 1.43               | 1.69          |
| Supplemental pay            | 1.60               | 1.76          |
| Insurance                   | 2.64               | 3.24          |
| Retirement and savings      | 1.21               | 1.52          |
| Legally required benefits   | 2.74               | 3.22          |

Map of Census Regions and Divisions

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

